

637.29 ACRES

7 RANCHES ALL OR PART EASTERN COACHELLA VALLEY

SUSAN HARVEY DRE# 00957590 760-250-8992 SUSAN@DPPLLC.COM



EMILY HARVEY DRE# 02229612 760-636-3500 EMILY@DPPLLC.COM

# CONTENTS

**Investment Overview** 

Investment Summary

Ranch Overviews

Ranch Summaries

Area Overview

Agricultural Commodities | Area Summary

**Opportunity Zone Overview** 

Opportunity Zone Incentives

# INVESTMENT

**OVERVIEW** 



Property Size ±637.29 acres All or Part This ranch portfolio offers the opportunity to acquire up to 637 acres of prime farmground on the warm Mecca Slope in the Coachella Valley. The ranches' ideal East Coachella Valley location is distinctive due to its warm, first-to-market climate and excellent soil. Additionally, the ranches enjoy priority low-cost water rights from the Colorado River. Several ranches are located in an Agricultural Preserve, which provides a significant reduction in property taxes. The entire ranch portfolio is located in the Opportunity Zone, which has potential tax incentives as well.



**Price** \$14,752,425



**Price Per Acre** \$22,500 - \$24,564/AC (Varies by ranch)

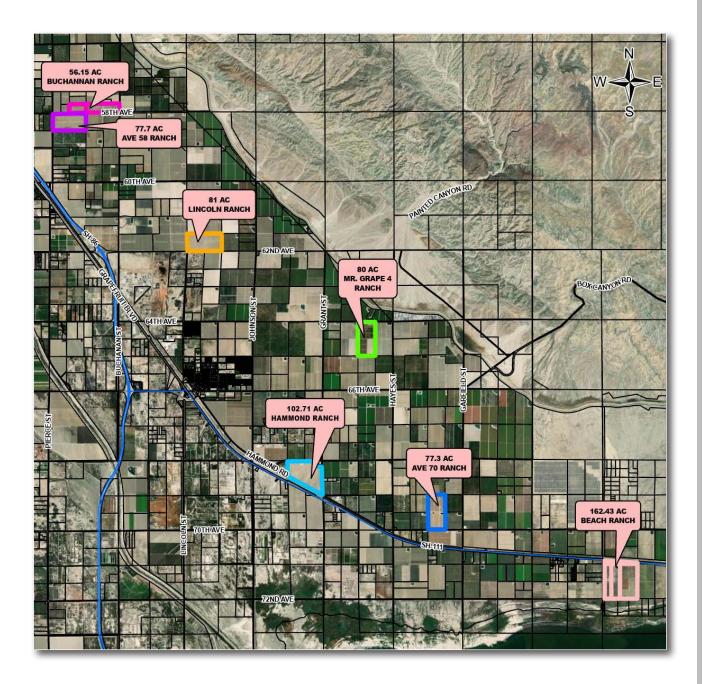


**Terms**Cash, All or Part



Tax Incentives
Opportunity Zone
Partially in Agricultural Preserve

#### **INVESTMENT SUMMARY**



#### **RANCH PORTFOLIO**

Ranch #1

**Buchanan Ranch** 

56.15 AC NWC Avenue 58 & Buchanan St

Thermal

Price: \$1,319,525 (\$23,500/AC)

■ Ranch #2

Avenue 58 Ranch

77.7 AC SEC Pierce St & Avenue 58

Thermal

Price: \$1,825,950 (\$23,500/AC)

■ Ranch #3

**Lincoln Ranch** 

81 AC NEC Lincoln St & Avenue 62

Thermal

Price: \$1,822,500 (\$22,500/AC)

■ Ranch #4

Mr. Grape 4 Ranch

80 AC SEC Colfax St & Avenue 64

Mecca

Price: \$1,920,000 (\$24,000/AC)

Ranch #5

**Hammond Ranch** 

102.71 AC NWC Grant St & Hammond Rd

Mecca

Price: \$2,310,975 (\$22,500/AC)

Ranch #6

Avenue 70 Ranch

77.3 AC NEC Wheeler St & Avenue 70

Mecca

Price: \$1,898,800 (\$24,564/AC)

Ranch #7

**Beach Ranch** 

162.43 AC Highway 111 & Cleveland St

Mecca

Price: \$3,654,675 (\$22,500/AC)







- **Location:** The property is located at 89800 Avenue 58, at the northwest corner of Avenue 58 and Buchanan Street in Thermal, CA.
- Parcel Size: ±56.15 acres
   APN: 757-190-007, 009
- Zoning: A-2-20 (Heavy Agriculture, 20 ac min.) (Click here for RivCo Zoning Ordinance)
- General Plan: Agriculture
- **Reservoir:** Yes

- **Utilities:** Domestic Water: 18" line in Pierce St
- Irrigation Water: Yes; Meter #46630 & 1304
- Sewer: No sewer in the area
- Tile Drains: Yes; TD-52 & TD-527
- Soils Type: GcA (Gilman fine sandy loam, wet, 0-2% slopes); MaB (Myoma fine sand, 0-5% slopes); W (Water)
- Agricultural Preserve: Yes
- **Fallowing Contract:** Income: \$1,159 per acre / Term: 7/1/24 12/31/26

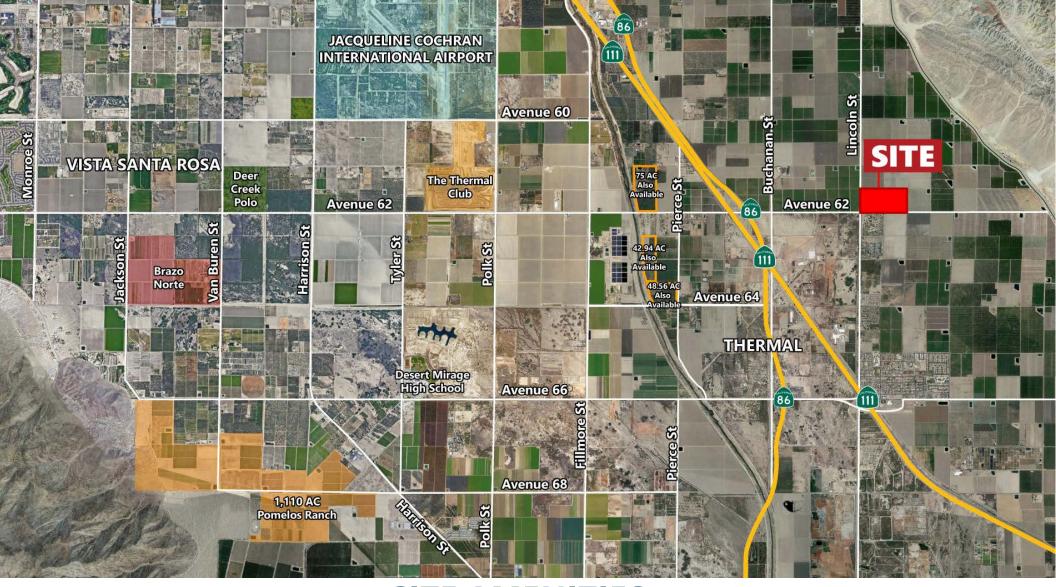




- **Location:** Property is located at 83001 Avenue 58, at the southeast corner of Pierce Street & Avenue 58 in Thermal, CA.
- Parcel Size: ±77.7 acresAPNs: 757-240-001
- Zoning: A-2-20 (Heavy Agriculture, 20 ac min.)
   (Click here for RivCo Zoning Ordinance)
- **General Plan:** Agriculture

- Agricultural Preserve: Yes
- Utilities: Water: 18" line in Pierce St Irrigation Water: Yes; Meter #1365 & 1371 Sewer: No sewer in the area
  - Tile Drains: Yes; TD-421
- Soils Type: GcA (Gilman fine sandy loam, wet, 0-2% slopes); Ir (Indio fine sandy loam, wet)
- Reservoir: Yes





- **Location:** The property is located at 91666 Avenue 62, at the northeast corner of Avenue 62 & Lincoln Street in Mecca, CA.
- Parcel Size: ±81 acresAPN: 717-280-008
- Zoning: A-2-10 (Heavy Agriculture, 10 ac min.) (Click here for RivCo Zoning Ordinance)
- General Plan: AgricultureAgricultural Preserve: Yes

- **Utilities:** Water: 18" line in Lincoln St south of Avenue 62 Irrigation Water: Yes; Meter #6657 & 6634 Sewer: 8" line in Martin Luther King Rd and at Lincoln St & Avenue 63
- **Tile Drains:** Yes; TD-116
- **Soils Type:** GcA (Gilman fine sandy loam, wet, 0-2% slopes); McB (Myoma fine sand, wet, 0-5% slopes); It (Indio very fine sandy loam, wet); CrA (Coachella fine sand, wet, 0-2% slopes)
- Reservoir: No





- Location: Property is located at the southeast corner of Colfax St & Avenue 64 in Mecca, CA.
- Parcel Size: ±80 acres
- **APN:** 727-231-004
- **Zoning:** W-2 (Controlled Development) (Click here for RivCo Zoning Ordinance)
- **General Plan:** Agriculture
- **Agricultural Preserve: No**

- **Utilities:** Water: 12" line in Johnson St & Avenue 65 Irrigation Water: Yes; Meter #7168 Sewer: 8" line in Donovan Cir
- Tile Drains: No
- Soils Type: CsA (Coachella fine sandy loam, 0 to 2 percent slopes); CdC (Carsitas gravelly sand, 0 to 9 percent slopes); CpA (Coachella fine sand, 0 to 2 percent slopes); GbA (Gilman fine sandy loam, 0 to 2 percent slopes); W (Water)
- **Reservoir:** Yes





- **Location:** Property is located at the northwest corner of Grant Street & Hammond Road in Mecca, CA.
- Parcel Size: ±102.71 acres
- **APNs:** 729-050-005
- Zoning: A-2-20 (Heavy Agriculture, 20 ac min.)
   (Click here for RivCo Zoning Ordinance)
- General Plan: Agriculture
- Agricultural Preserve: Yes

- **Utilities:** Water: 12" line in Hammond Rd Irrigation Water: Yes; Meter #3459 Sewer: 18" sewer line at Hammond Rd & Ave 66
- **Tile Drains:** Yes; TD-538
- **Soils Type:** GcA (Gilman fine sandy loam, wet, 0-2% slopes), CrA (Coachella fine sand, wet, 0-2% slopes); McB (Myoma fine sand, wet, 0-5% slopes); W (Water)
- Reservoir: Yes





- **Location:** Property is located at 86920 Avenue 70 at the northeast corner of Avenue 70 & Wheeler Street in Mecca, CA.
- Parcel Size: ±77.3 acres (Per County Assessor's Information) 80.8 acres (Per Survey)
- **APNs:** 729-080-017
- Zoning: A-2-20 (Heavy Agriculture, 20 ac min.)
   (Click here for RivCo Zoning Ordinance)
- **General Plan:** Agriculture

- Agricultural Preserve: Yes
- **Utilities:** Water: 8" line in Ave 70 Irrigation Water: Yes; Meter #3415 & 3414 Sewer: No sewer in the area
- **Tile Drains:** Yes; TD-104
- **Soils Type:** CrA (Coachella fine sand, wet, 0-2% slopes); McB (Myoma fine sand, wet, 0-5% slopes); W (Water)
- Reservoir: Yes





- Location: Property is located on the south side of Highway 111 just east of Cleveland Street in Mecca, CA.
- Parcel Size: ±162.43 acres
- **APNs:** 725-100-007, 011, 012; 725-110-003, 006, 007
- Zoning: C-P-S (Scenic Highway Commercial); W-2 (Controlled Development); W-1 (Watercourse, Watershed, and Conservation Areas)
- General Plan: Agriculture; Open Space Water
- **Reservoir:** Yes

- Agricultural Preserve: No
- Utilities: Water: 16" line in Grapefruit Blvd (Hwy 111) Irrigation Water: Yes; Meter #3405, 3404, & 8011 Sewer: No sewer in the area
- **Tile Drains:** Yes, TD-613
- **Soils Type:** CdC (Carsitas gravelly sand, 0 to 9 percent slopes); CrA (Coachella fine sand, wet, 0-2% slopes); McB (Myoma fine sand, wet, 0-5% slopes); W (Water)'
- **Lease:** Leased at \$168,000 /year until June 30, 2026. Landlord may terminate the lease with 6 months' written notice.



## **COACHELLA VALLEY**

## **AGRICULTURAL COMMODITIES**

The Coachella Valley's agricultural sector is among the largest crop-growing regions in the state, renowned for its dates, citrus, grapes, and bell peppers. More than 2/3 of local farmground is irrigated in part with Colorado River water delivered via the Coachella Canal, a branch of the All-American Canal. Thanks to the Coachella Canal, Coachella Valley Water District delivers 243,000 acre-feet of imported water annually to some of the most productive farms in the world. With over 67,800 acres in production in the Coachella Valley, the area produces upwards of \$715,900,000 in total annual gross profits annually.



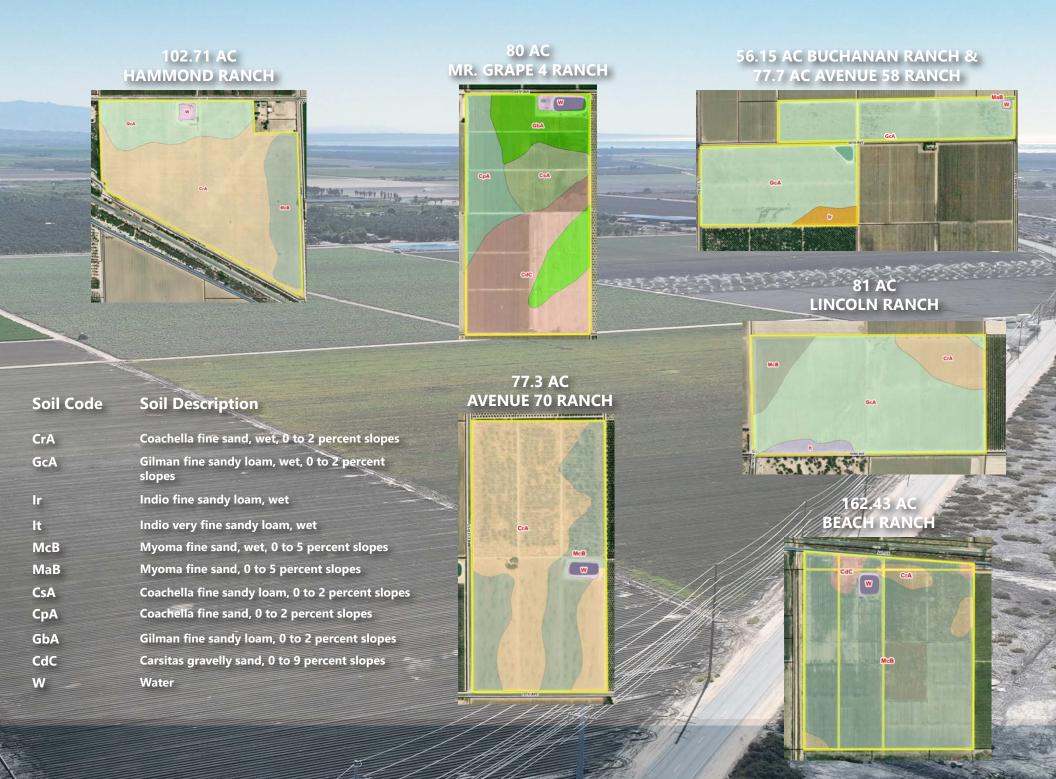
**Top 10**Agricultural Commodities in the Coachella Valley

Crop	Value	Bearing Acres
Dates	\$147,687,600	10,702
Bell Peppers	\$69,670,720	3,274
Lemon-Lime	\$62,667,394	5,979
Nursery Trees	\$61,727,190	795
Grapes	\$50,513,170	3,552
Lettuce	\$43,207,200	4,236
Carrots	\$39,548,250	4,185
Chili Peppers	\$35,561,350	913
Oriental Vegetables	\$26,056,250	1,895
Artichoke	\$22,505,040	1,359



The Coachella Valley Water District (CVWD) relies on four sources of water to provide service to its Coachella Valley customers: groundwater, recycled water, imported water from the State Water Project and the Colorado River via the Coachella Canal, a branch of the All-American Canal. The 123-mile Coachella Canal and its underground water delivery system, managed by CVWD and used to irrigate over 60,000 acres of farmland, continues to attract irrigation specialists from throughout the world, more than a half century after it was built.

### SOILS



#### **AREA SUMMARY**

#### **COACHELLA VALLEY**

The ultimate work/play destination, the Coachella Valley – also known as Greater Palm Springs – is the sweet spot of Southern California. Famous for its year-round sunshine and idyllic quality of life, and powered by tourism and agriculture, this bright region is proving itself as a fertile ground for innovation in clean energy, technology, healthcare, arts, media, and entertainment. There's no finer place to live, work and play.

The region offers unparalleled quality of life, a ready workforce, and affordability. It is home to world-famous events such as Coachella and Stagecoach Music Festivals, BNP Paribas Open tennis tournament, and the new Acrisure Arena entertainment venue.

Greater Palm Springs is situated two hours from Los Angeles, Orange County and San Diego and within only a few hours of Las Vegas and Phoenix by car. Interstate 10, stretching coast-to-coast, is the fourth largest interstate highway in the United States, and is the major corridor through Greater Palm Springs, the lifeline connecting all of Southern California.

Palm Springs International Airport offers direct flights to cities throughout the United States and Canada. The airport serves over 1.5 million airline passengers a year, connecting to the 10 largest airline hubs in the country. At the east end of the valley, Jacqueline Cochran Regional Airport provides service to private aircraft.



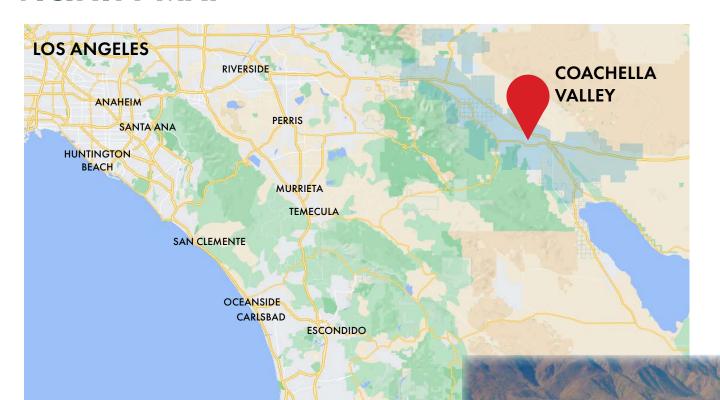








#### **VICINITY MAP**



TRAVEL TIME			
I-10 Freeway:	3 minutes	3 miles	
Expwy 86:	1 minute	.9 miles	
Airport:	3 minutes	2 miles	
O.C.:	1.5 Hours	103 miles	
San Diego:	1.75 Hours	95 miles	
Los Angeles:	2 Hours	120 miles	
Phoenix:	3.5 Hours	245 miles	
Las Vegas:	4.1 Hours	253 miles	
Mexicali:	1.2 hours	96 miles	

The Coachella Valley's ideal location puts it front and center. It is situated in a regional marketplace of more than 21 million customers, with rail service, airports, and access to commercial shipping and cargo. The Coachella Valley enjoys easy access to the nationwide east-west Interstate 10 corridor, 86 Expressway, and three airports:

Palm Springs International Airport, Bermuda Dunes Airport, and the nearby Jacqueline Cochran Airport. The Coachella Valley is two hours from Los Angeles and San Diego, three and a half hours from Phoenix, and four hours from Las Vegas.

SAN DIEGO

CHULA VISTA

#### **REGIONAL MAP** PORTS & Seattle Tacoma **MAJOR CITIES** City/Port **Distance Portland** Los Angeles 120 mi 145 Port of LA/Long Beach Port of San Diego 137 **Boise** Las Vegas 253 Phoenix 245 Reno Fresno 348 Salt Lake City Sacramento Sacramento 515 Denver Port of 494 Port of Oakland Oakland Fresno Reno 535 Las Vegas Salt Lake City 723 Denver 1,050 Los Angeles Portland 1,092 Ports of LA & Long Beach 927 Boise Port of San Diego Seattle/Port of Seattle 1,265 **Phoenix** Tacoma/Port of Tacoma 1,203 105 Mexico Border



#### **OPPORTUNITY ZONE**

The entire ranch portfolio is located in one of the Opportunity Zones in the Coachella Valley. Opportunity Zones are designed to promote long-term investment in designated areas across the country by connecting private capital to communities with untapped potential in a way that could benefit the investor as well as the community. For the investor, these opportunity zones can make it possible to keep significantly more of your profits after taxes by investing into an Opportunity Zone Fund. The Opportunity Zones program offers three possible tax incentives for investing in these designated communities through a qualified Opportunity Fund.

#### 1. Deferral of Capital Gains

By investing in an Opportunity Fund, the invested Capital Gains do not need to be recognized when the investment is sold or exchanged or until December 31, 2026.

#### 2. Reduction of Capital Gains

After holding an investment in the Opportunity Zone Fund for seven years, the Capital Gains tax on the original Capital Gains is reduced by 10%. This is the equivalent of having a 10% step-up in basis on the initial investment.

#### 3. No Capital Gains

After holding an investment in the Opportunity Fund for at least ten years, an investor's disposition of an investment in the Opportunity Fund does not result in any additional federal income taxes.

Investing an opportunity zone could provide a private investor with potential to save on taxes and grow your investment while making a difference in the local community.



## **Agent Information**



SUSAN HARVEY susan@dppllc.com Direct 760-360-8200 Cell 760-250-8992 DRE #00957590

Susan Harvey has been a licensed Commercial Realtor in the valley for over 34 years. Susan was recently recognized as the top producing agent for all of Riverside County.



emily HARVEY
emily@dppllc.com
Direct 760-360-8200
Cell 760-636-3500
DRE #02229612

Emily Harvey began working for Desert Pacific Properties in 2012. After two years in commercial real estate, she relocated to Los Angeles where she resided for ten years. Emily recently moved back to the Coachella Valley to continue her career in real estate representing primarily commercial buyers and sellers throughout the valley.

DesertPacificProperties.com 760-360-8200

## **Disclosure**

The information contained herein is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Desert Pacific Properties and should not be made available to any other person or entity without the written consent of Broker. The Materials have been prepared to provide summary, unverified information to interested parties, and to establish only a preliminary level of interest in the subject property. Broker, as a Real Estate Liscensee is not qualified to discuss or advise on legal, accounting, or other matters outside of those permitted by state law. Broker has not made any investigation, and makes no warranty or representation, with respect to the future projected financial performance of the property, the acreage, square footage or unit count of the property and improvements, the compliance or non-compliance with the City, County, State and/or Federal regulations, or the physical condition of the improvements thereon. The information contained in this brochure (also referred to as an Offering Memorandum) has been obtained from sources that we believe to be reliable, however, Broker has not verified, and will not verify, any of the information contained therein, nor has broker conducted and investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All interested parties must take appropriate measures to verify all of the information set forth herein. All references to Broker include its officers, partners, agents, sub-agents, and employees. Buyer and the Seller of subject property acknowledges that Desert Pacific Properties, may act as an agent for both the Buyer and the Seller on the subject property. Any prospective Buyer or Seller acknowledges the foregoing disclosures and agrees to the described agency relationships with other prospective Buyers and Sellers.

#### **Desert Pacific Properties**

44267 Monterey Avenue, Suite A Palm Desert, CA 92260 Desertpacificproperties.com

