# NNN INVESTMENT SALE

11652 W. 64TH AVE.

**ARVADA, CO 80004** 

DRIVE THRU

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Tide Cleaners

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#### OFFERING SUMMARY



#### **PROPERTY:**

3,527 SF Building



PRICE:

\$2,325,000



## CAP RATE:

6.50%

TRAFFIC COUNTS: W 64th Ave. & Simms St. 23,279 VPD

## INVESTMENT HIGHLIGHTS

- Brand New 10 Year Lease Tenant will sign new 10 year NNN lease with 2% annual increases. Two (2) Five 5 year extension options
- Franchisee's Corporate Guarantee Edit Real Estate, LLC will guarantee the lease. Operating 48 locations throughout Texas, Colorado, and the Midwest.
- Fundamentally Excellent Real Estate This freestanding drive thru building is well positioned just down the street from King Soopers (Kroger) in densely populated Arvada, CO (Denver MSA) with over 228,000 people within a 5 mile radius. Strong income demos and net positive migration to the area make this asset recession resistant.
- About Tide Cleaners A Proctor and Gamble company, Tide Cleaners is America's number 1 Dry Cleaner. Unlike traditional dry cleaners, Tide Cleaners never uses harsh chemicals like perc. Instead, Tide Cleaners uses GreenEarth Cleaning solvent, which is a silicone-based solvent, which is better for the environment and lender friendly.

## AREA DEMOGRAPHICS

2 MILE	5 MILES	10 MILES
Total Households19,530Total Population48,554Average HH Income\$117,834	Total Households95,114Total Population228,868Average HH Income\$112,849	Total Households375,692Total Population901,243Average HH Income\$103,775









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THRIVE COMMERCIAL PARTNERS

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