

8438 Gulf Blvd, Navarre Beach, FL 32566

2020: 3 offices – 1 long term lease on the Sea Cottage

Gross Rental Income offices – \$41,562

Gross Rental Income Sea Cottage - \$18,885

TOTAL Gross Revenue: \$60,447

Sales Tax – \$2,123.87

Utilities (Water/Sewer, Electric) – \$4,778.89

Taxes – \$5,474.16

Insurance – \$5,400.00

2021: 1 office combined on the main floor – 1 long term lease on the Sea Cottage / Short stay rental on Sun Cottage

Gross Rental Income 1st floor office - \$47,400

Gross Rental Income Sea Cottage - \$19,600

Gross Rental Income Sun Cottage - \$29,613

TOTAL Gross Revenue: \$96,613

Sales Tax – \$2,458.96

Utilities (Water/Sewer, Electric, Trash) – \$8,873.03

Taxes – \$5,522.99

Insurance – \$5,975.84

2022: 1 office combined on the main floor – 1 long term lease on Sea Cottage / Short stay rental on Sun Cottage

Gross Rental Income 1st floor office – \$50,960

Gross Rental Income Sea Cottage - \$13,865 (no tenants for 90 days during conversion to a short stay)

Gross Rental Income Sun Cottage - \$30,310.43

TOTAL Gross Revenue: \$95,135.43

Sales Tax – \$2,585.76

Utilities (Water/Sewer, Electric, Trash) – \$11,008.55

Taxes – \$6,610.99

Insurance – \$7,438.50

2023: 1 office combined on main floor – 2 short stay rentals on Sea/Sun Cottages

Gross Rental Income 1st floor office - \$55,320

Gross Rental Income Sea Cottage - \$27,832.26

Gross Rental Income Sun Cottage - \$27,851.70

TOTAL Gross Revenue: \$111,003.96

Sales Tax – \$2,631.08

Utilities (Water/Sewer, Electric, Trash) – \$11,412.85

Taxes – \$7,456.13

Insurance – \$12,591.37

Annual Leaseholder's Fee: \$250.00

Lawncare Maintenance/Tree trimming/Weeding/Etc.: \$225.00/month (April – September)