SE Combs Flat Rd | Prineville, OR





Offering Summary

PARCEL 3 \$662,550

Lot Size 5.07 AC (220,849 SF)

PARCEL 4 \$496,584

Lot Size 3.80 AC (168,528 SF)

LOT 9 \$340,639

Lot Size 0.92 AC (40,075 SF)

Development Opportunities in Oregon's Fastest Growing County

- Development parcels in Prineville's only mixed-use, master-planned development: combination of General Commercial and Mixed-Use Commercial zones.
- Crook County is Oregon's fastest growing county with 83% income growth in the last five years and state-leading GDP gains.
- Adjacent to an 11.22 AC multi-family development consisting of 8 buildings, +/- 312 units.
- Minutes from Facebook and Apple high-tech data centers.
- St. Charles Prineville Hospital is the anchor development and owns Parcels 6 and 7.
- Former Ochoco Lumber Company millsite (NFA on file)
- Recent nearby development includes Wilco, Walgreens and AutoZone.
- Seller responsible for final plat approval. Buyer shall participate in proportionate share of offsite improvements.







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Property Overview

Just under 10 acres remaining in this master planned development zoned General Commercial and Mixed-Use Commercial along beautiful Ochoco Creek with historical relevance as Ochoco Lumber Company's millsite.

Location Overview

Proposed future community site development projects include walking trails and gathering space. Within minutes of Prineville's new Apple and Facebook data centers and the Prineville Airport, the Ochoco Mill Development is located right next to St. Charles Prineville Hospital and across highway 26 from Barnes Butte Elementary School and Iron Horse Senior Apartments.

Traffic counts of 5,000+ daily on Third Street and 3,000+ on Combs Flat.

Master Plan Overview

Mixed-use strategic goals include an infusion of retail, medical, office and housing. Located on Highway 26 with proximity to St. Charles Hospital.

Adjacent 11.22 AC parcel is poised for 8-building, 312 +/-multifamily development. More information on the following page.

Completion of Stuart Way will occur prior to commencement of Ochoco Mill Apartments construction. Utilities in right of way.



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Nearby Development: Ochoco Mill Apartments

North Peak Development acquired 11.22 acres of land to the East in Ochoco Mill, a master-planned, mixed-use development comprising just shy of 30 acres of commercial, office, retail, and multifamily-zoned land.

The site plan calls for 312 units (18 x 3 bd, 168 x 2 bd and 126 x 1 bd) in 8 x 3-story buildings. There will be plenty of greenspace, a pool, a bocce ball court, putting green and playground area. The plan takes maximum advantage of the nearby Ochoco Creek, the Rails to Trails path and will bolster the nearby retail and office businesses, which include Ochoco Lumber Company, Wilco, Walgreens, AutoZone, Clinic Pharmacy, Domino's Pizza, Eyecare, Denture Center, T-Mobile and potential office users in this property.









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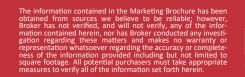


The information contained in the Marketing Brochure has been obtained from sources we believe to be reliable; however, Broker has not verified, and will not verify, any of the information contained herein, nor has Broker conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided including but not limited to square footage. All potential purchasers must take appropriate measures to verify all of the information set forth berein



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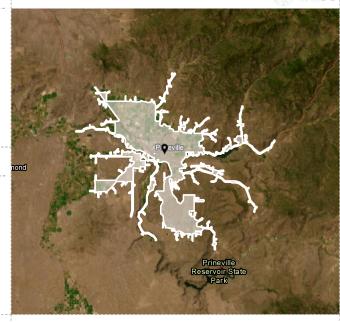
DEMOGRAPHIC SUMMARY 200 SE Combs Flat Rd, Prineville, Oregon, 97754 Drive time of 15 minutes 17,003 43.9 Population Median Age \$43,138 6,801 Median Disposable Income Households **BUSINESS** 4,798 608





Some College

ANNUAL HOUSEHOLD SPENDING



EMPLOYMENT

15%





\$4,757

\$5,590

\$2,461 Eating Out

Bachelor's/Grad/Prof

55% 31%

Unemployment Rate

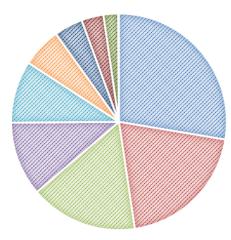
This infographic contains data provided by Esri. The vintage of the data is 2022, 2027.

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TAPESTRY SEGMENTATION



- Middleburg
- Small Town Sincerity
- Heartland Communities
- Senior Escapes
- The Great Outdoors
- Down the Road
- Rooted Rural
- Salt of the Earth
- Prairie Living
- Rural Resort Dwellers

MIDDLEBURG

Average Household Size 2.75 Median Age: 36.1 Median Household Income: \$59.800

Neighborhoods

- Semirural locales within metropolitan areas.
- Neighborhoods changed rapidly in the previous decade with the addition of new single family homes.
- Include a number of mobile homes.
- Affordable housing, median value of \$175,000 with a low vacancy rate.
- Young couples, many with children.

Socioeconomic Traits

- Education: 65% with a high school diploma or some college.
- Unemployment rate lower at 4.7%.
- Labor force participation typical of younger population at 66.7%.
- Traditional values are the norm here- faith, country, and family.
- Prefer to buy American and for a good price.
- Comfortable with the latest technology for convenience and entertainment.

HEARTLAND

Average Household Size 2.39 Median Age: 42.3 Median Household Income: \$42,400

Neighborhoods

- Rural communities or small towns.
- Distribution of household types is comparable to the US, primarily married couples.
- Residents own modest singlefamily homes build before 1970
- The own one or two vehicles; commutes are short.

Socioeconomic Traits:

- Retirees in this market depress the average labor force participation but the unemployment rate is comparable to the US.
- More workers are white collar than blue collar.
- The rural economy provides employment in manufacturing, construction, utilities, health care, and agriculture
- Skeptical about their financial future, they stick to community banks and low risk investments.

SMALL TOWN

Average Household Size 2.26 Median Age: 40.8 Median Household Income: \$31.500

Neighborhoods

- Reside in small towns or semirural neighborhoods, mostly outside metropolitan areas.
- Homes are a mix of older singlefamily houses, apartments and mobile homes.
- Half of all homes are owner occupied.
- This is an older market with half of the householders aged 55 years or older.

Socioeconomic Traits:

- Education: 67% with a high school diploma or some college.
- Unemployment rate higher at 7.7%
- Price conscious consumers that shop accordingly.
- Community orientated residents; more conservative than middle of the road.
- Rely on television or newspapers to stay informed.







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Prineville's Rich History and Economic Landscape

Founded in the late 1800s as a key hub for Central Oregon ranchers and loggers, Prineville is the oldest city in Central Oregon and remains the seat of Crook County. While its economy was historically rooted in timber and agriculture, today Prineville is writing a new chapter—evolving into one of Oregon's most dynamic and diversified rural economies. Anchored by its legacy industries and bolstered by innovation, the community is successfully expanding into sectors like tech, aviation, and renewable energy, while maintaining its small-town character and values.

Employment and Industry

Like much of rural Oregon, Crook County's economy continues to be shaped by small businesses—over 75% of private firms employ fewer than ten people. Longstanding major employers like Les Schwab, Contact Industries, and St. Charles Health System provide critical stability, but the economic engine is diversifying rapidly. New industry leaders—most notably Apple and Meta (Facebook)—have transformed Prineville into a hub for data center operations. The area is also seeing increased activity in advanced wood manufacturing, construction, healthcare, government services, and transportation and logistics.

Economic Growth and Infrastructure

Prineville is gaining statewide attention for its economic momentum. Crook County led Oregon in GDP growth with a 52.5% increase, and household income jumped more than 83% in just five years, making it the fastest-growing in the state. With major infrastructure investments already in place—including water, wastewater, and transportation—Prineville is well-positioned for continued growth. It also offers some of the most affordable industrial land in Central Oregon, a key draw for business investment.

Housing Market Trends

As of 2025, the median home price in Crook County is \$439,900, with the City of Prineville at \$421,000. The market remains competitive as the community grows, but affordability relative to neighboring counties continues to attract new residents. Over 700 new housing units are planned for delivery by the end of the year, a major step toward addressing current demand and ensuring continued livability as population and industry expand.

Source: EDCO (Economic Development of Central Oregon) edcoinfo.com and realtor.com



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Jenn Limoges, CCIM | Partner, Principal Broker

OR/SW Washington CCIM Commercial Real Estate Transaction of the Year Recipient 2023Board Member and President of the Commercial Investment Division of Central Oregon 2014-2017

Jenn's in-depth experience developing P&Ls, relocating businesses, negotiating leases, evaluating ROI, inspecting facilities and creating marketing plans sets her apart as an expert in her field. Using a combination of experience, keen intuition and hard numbers, Jenn analyzes projects through the eyes of both the end-user and investor. A natural born matchmaker, Jenn has an innate ability to align investors with properties—including off market opportunities—that best complement their short and long term financial goals.

"For both parties I focus on prioritizing their top 3 objectives and then like layering a cake, I add in market intel and data and we go from there to execute on those priorities." –Jenn Limoges

Jenn demonstrates an artful capacity for working the deal and finding the key components needed to get it across the finish line.

"I have done a number of transactions and it is always refreshing to transact with a counterparty that is so easy to work with. Your side was quick to respond, fair to negotiate with, and very reasonable as items came up. That was one of the smoothest closings in my career and Jenn's diligence and {Seller's} integrity were a big reason why. Just wanted to let you know that our side really enjoyed working with you both." – Davis Vaughn, MF acquisitions

Investment Services
Consultancy & Research
Tenant Representation
Property Leasing
Valuation & Advisory
Asset Management



10 LOCAL REAL ESTATE PROFESSIONALS



Local and national non profits served by our team members.

Community
Honesty
Innovation
Curiosity
Thoughtfulness

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Local Brokers, Global Reach.

NAI Cascade is the only office in Central Oregon with the collective brainpower of 6000 commercial real estate professionals across the globe; NAI Global is largest independent broker organization in the world and consistently among the <u>top 5 commercial real estate firms</u>. We rely on our global network for insights and expertise. We understand that a rapidly changing world requires decisive strategic thinking that integrates trends and technology. **NAI Global is on the forefront of this commercial real estate revolution.**

As a tertiary market, we can look to our partners is primary and secondary markets for trends in commercial real estate. With a network of over 6,000 brokers, we know that a trusted professional is a phone call or email away.

Our team delivers results based on well-researched market-leading data, an intimate understanding of our community and a culture of innovation and resourcefulness. Together with over 400 independent offices across the world, we think and act like a team–strong, with a singular purpose: Achieving our clients' goals.

NAI dominates tertiary markets and this is where today's investors are seeking yields as they follow the migration out of cities. NAI is the best of both worlds having significant local market intel and global deal-making know-how.

BUILD ON THE POWER OF OUR NETWORK



6,000

REAL ESTATE
PROFESSIONALS



400 OFFICES



35

Na Global

A seamless network of brokerages actively managed to work cohesively across the country, sharing their best ideas with a singular purpose:

exceeding clients' expectations to grow relationships.

