Marcus & Millichap

Offering Memorandum



BRIDGEHEAD RD Oakley, CA 94561

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BRIDGEHEAD RD Oakley, CA ACT ID ZAA0400232

Subject Property

Marcus & Millichap

ACION OF THE OWNER

INVESTMENT OVERVIEW

The Bridgehead Center is commercial land encompassing two lots covering a total of 2.82 acres in Oakley, California. Per public records, the commercial land totals approximately 122,839 square feet. Improvements mandated by the city of Oakley include sidewalks, gutters, curb cuts and utilities. There is an easement providing access to an 80-room Best Western Hotel adjacent to the subject property. The subject property is located at the first exit of State Route 160, a north-south corridor running from Oakley/Brentwood/Antioch to Sacramento. SR-160 intersects State Route 4, an east-west highway connecting the San Francisco Bay Area to the San Joaquin River Delta.

The neighboring properties are retail businesses and agricultural land. The immediate nearby properties are national brand gas stations such as Shell, AM/PM and Chevron. Other nearby tenants include Starbucks, McDonald's, Carl's Jr. and the aforementioned Best Western Hotel. A vineyard and RV/Mobile home park are also adjacent to the site. Less than 0.25 miles to the north of the acreage is the proposed Oakley Logistics Center, a light industrial development covering 375.7 acres with a building footprint of over 2.2 million rentable square feet.

The city of Oakley has zoned these lots General Commercial. Permitted uses for the land include restaurants, construction equipment rentals, hotels, light manufacturing, health/fitness clubs, professional offices such as medical and dental, and auto part stores. Many other businesses can locate here with conditional use permits.

This commercial land is conveniently located for future development. Past development has attracted many national tenants. There is vast potential for future development in the immediate area. The favorable zoning allows a developer to seek a wide variety of tenants in an area that continues to grow because it offers affordability, a variety of recreational activities and a well-planned community.

INVESTMENT HIGHLIGHTS

- A 2.82-Acre Development Opportunity
- Land Has Utilities and Sidewalks In Place
- National Tenants Adjacent to Property
- Zoned General Commercial
- Located Right Off Highway Exit
- In the Path of Commercial Development



OFFERING SUMMARY

EXECUTIVE SUMMARY

	OFFERING SUMMARY
Price	\$2,155,000
Down Payment	100% / \$2,155,000
Loan Type	Proposed
Lot Size (SF)	122,839
Price/SF	\$17.54
Lot Size (Acres)	2.82 Acre(s)
Price/Acre	\$764,186
Number of Lots	2
Price/Lot	\$1,077,500
Type of Ownership	Fee Simple



MAJOR EMPLOYERS

EMPLOYER	# OF EMPLOYEES *
Sutter Health	916
Travis Credit Union	500
Department of Public Works	350
Target	350
Montrose Envmtl Group Inc	322
Lowes	300
Walmart	300
Antioch Unified School Dst	289
Air Force US Dept of	254
Antioch Police Dept	242
Bond Manufacturing Co Inc	220
McDonalds	202

DEMOGRAPHICS

	1-Miles	3-Miles	5-Miles
2018 Estimate Pop	3,768	69,686	165,563
2010 Census Pop	3,464	63,203	150,223
2018 Estimate HH	1,364	21,766	51,149
2010 Census HH	1,244	19,723	46,398
Median HH Income	\$77,912	\$84,578	\$81,051
Per Capita Income	\$37,133	\$33,106	\$32,169
Average HH Income	\$102,402	\$105,740	\$103,855

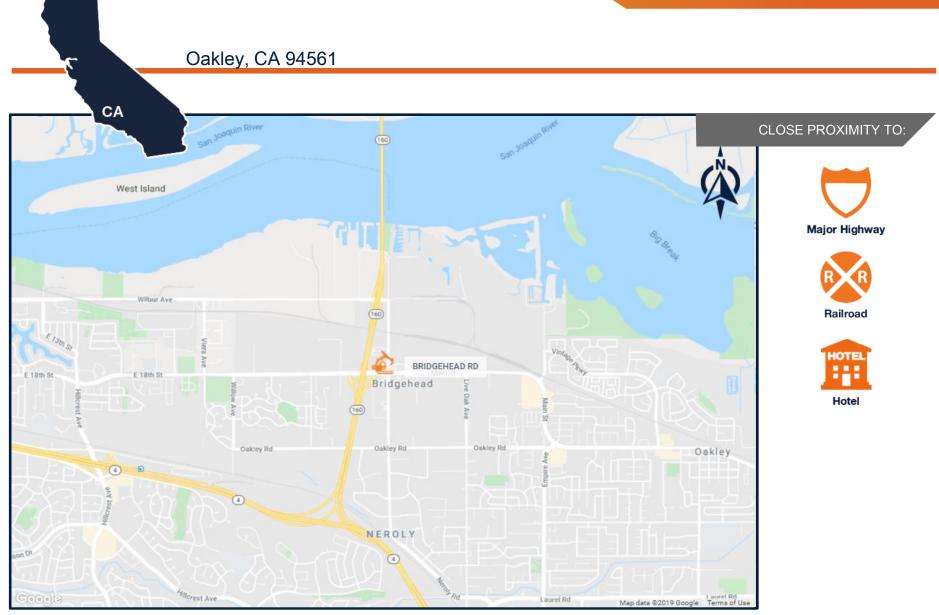
* # of Employees based on 5 mile radius

PROPERTY SUMMARY

THE OFFERING		
Price	\$2,155,000	
Property Address	Bridgehead Rd , Oakley, CA	
SITE DESCRIPTION		
Lot Size (SF)	122,839	
Price/SF	\$17.54	
Lot Size (Acres)	2.82	
Price/Acre	\$764,186	
Number of Lots	2	
Price/Lot	\$1,077,500	
Type of Ownership	Fee Simple	







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AERIAL PHOTO

Subject Property

Created on October 2019

POPULATION	1 Miles	3 Miles	5 Miles
2023 Projection			
Total Population	4,124	72,878	179,921
2018 Estimate			
Total Population	3,768	69,686	165,563
 2010 Census 			
Total Population	3,464	63,203	150,223
 2000 Census 			
Total Population	2,772	57,457	117,889
 Daytime Population 			
2018 Estimate	4,239	44,631	114,388
HOUSEHOLDS	1 Miles	3 Miles	5 Miles
2023 Projection			
Total Households	1,572	23,286	56,473
2018 Estimate			
Total Households	1,364	21,766	51,149
Average (Mean) Household Size	2.71	3.15	3.17
2010 Census			
Total Households	1,244	19,723	46,398
2000 Census			
Total Households	890	18,015	37,643
POPULATION PROFILE	1 Miles	3 Miles	5 Miles
Population 25+ by Education Level			
2018 Estimate Population Age 25+	2,460	44,641	104,661
Elementary (0-8)	2.90%	3.77%	4.37%
Some High School (9-11)	6.42%	6.54%	6.32%
High School Graduate (12)	30.63%	27.56%	26.94%
Some College (13-15)	33.93%	31.99%	30.61%
Associate Degree Only	9.72%	9.22%	9.54%
Bachelors Degree Only	10.41%	14.54%	15.56%
Graduate Degree	3.06%	4.64%	5.17%

OAKLEY DEMOGRAPHICS

HOUSEHOLDS BY INCOME	1 Miles	3 Miles	5 Miles
2018 Estimate			
\$250,000 or More	3.93%	4.39%	4.53%
\$200,000 - \$249,999	2.25%	2.66%	2.88%
\$150,000 - \$199,999	12.25%	9.59%	9.65%
\$125,000 - \$149,999	7.58%	7.77%	8.17%
\$100,000 - \$124,999	12.49%	16.03%	13.69%
\$75,000 - \$99,999	13.18%	15.52%	14.75%
\$50,000 - \$74,999	16.89%	16.23%	15.95%
\$35,000 - \$49,999	7.72%	9.07%	9.47%
\$25,000 - \$34,999	7.13%	5.75%	6.72%
\$15,000 - \$24,999	11.15%	7.04%	6.76%
Under \$15,000	5.43%	5.92%	7.44%
Average Household Income	\$102,402	\$105,740	\$103,855
Median Household Income	\$77,912	\$84,578	\$81,051
Per Capita Income	\$37,133	\$33,106	\$32,169
POPULATION PROFILE	1 Miles	3 Miles	5 Miles
Population by Age			
0 to 4 Years	6.62%	6.30%	6.44%
5 to 14 Years	14.06%	14.50%	15.36%
15 to 17 Years	4.12%	4.82%	4.82%
18 to 19 Years	2.69%	2.76%	2.76%
20 to 24 Years	7.21%	7.56%	7.40%
25 to 29 Years	6.74%	6.97%	6.82%
30 to 34 Years	6.19%	6.61%	6.58%
35 to 39 Years	6.40%	6.47%	6.62%
40 to 49 Years	13.04%	13.99%	14.36%
50 to 59 Years	12.61%	14.65%	13.75%
60 to 64 Years	5.95%	5.32%	4.96%
65 to 69 Years	4.94%	3.68%	3.69%
70 to 74 Years	3.61%	2.56%	2.56%
75 to 79 Years	2.50%	1.68%	1.69%
80 to 84 Years	1.69%	1.05%	1.11%
Age 85+	1.62%	1.07%	1.09%
Median Age	36.85	35.37	34.86

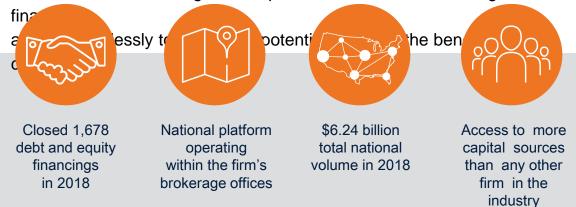
MARCUS & MILLICHAP CAPITAL CORPORATION CAPABILITIES

MMCC—our fully integrated, dedicated financing arm—is committed to providing superior capital market expertise, precisely managed execution, and unparalleled access to capital sources providing the most competitive rates and terms.

We leverage our prominent capital market relationships with commercial banks,

life insurance companies, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac and HUD to provide our clients with the greatest range of financing options.

Our dedicated, knowledgeable experts understand the challenges of



WHY MMCC?

Optimum financing solutions to enhance value

Our ability to enhance buyer pool by expanding finance options

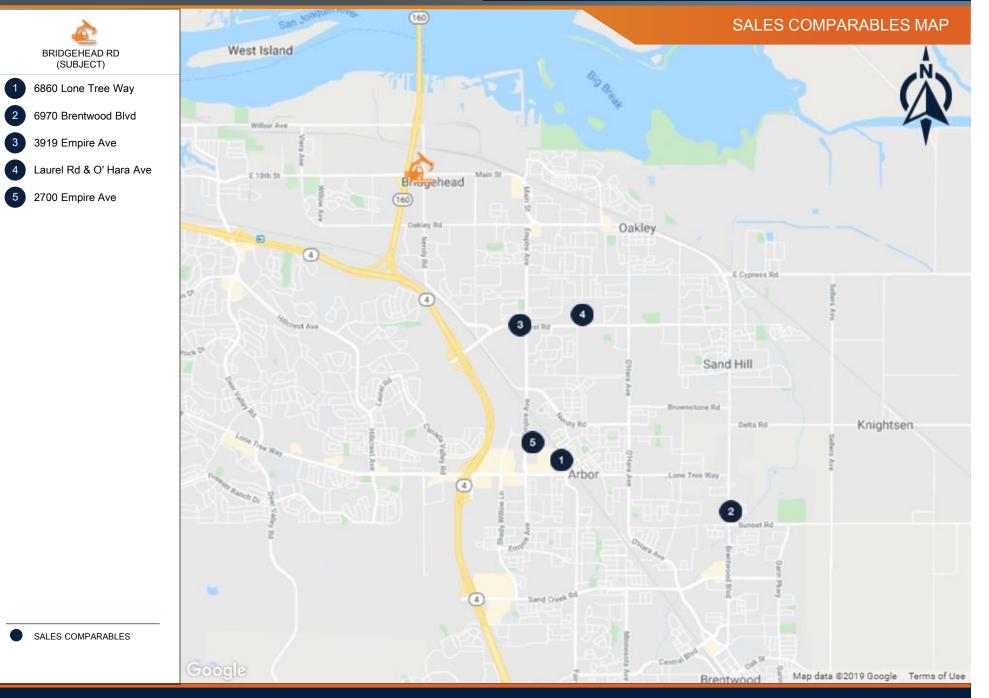
Our ability to enhance seller control

- Through buyer
 qualification support
- Our ability to manage buyers finance expectations
- Ability to monitor and manage buyer/lender progress, insuring timely, predictable closings
- By relying on a world class set of debt/equity sources and presenting a tightly underwritten credit file

Millichap & Millichap

COMPARABLES

BRIDGEHEAD RD



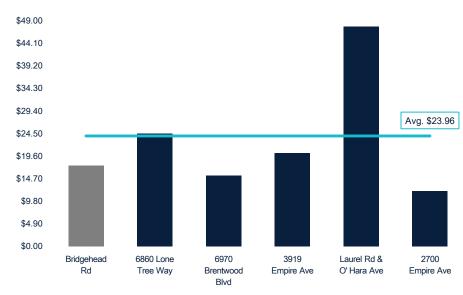
BRIDGEHEAD RD

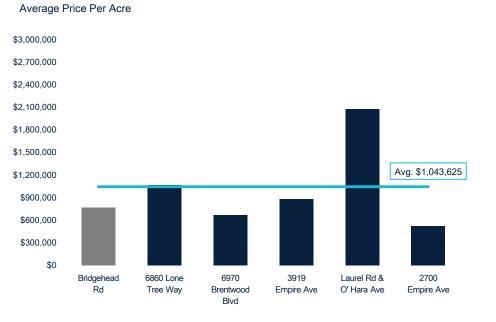
SALES COMPARABLES

SALES COMPS AVG

SALES COMPARABLES

Average Price Per Square Foot





SALES COMPARABLES

SALES COMPARABLES

BRIDGEHEAD RD Bridgehead Rd, Oakley, CA, 94561



Asking Price	\$2,155,000
Down Payment	\$2,155,000
Down Payment %	100%
Price/SF	\$17.54
Lot Size (Acres)	2.82 acre(s)
Price/Acre	\$764,186

6860 LONE TREE WAY 6860 Lone Tree Way, Brentwood, CA, 94513



Close of Escrow	11/30/2018
Sales Price	\$2,400,000
Price/SF	\$24.49
Lot Size (Acres)	2.25
Price/Acre	\$1,066,667

6970 BRENTWOOD BLVD 6970 Brentwood Blvd, Brentwood, CA, 94513



Close of Escrow	1/18/2019
Sales Price	\$1,500,000
Price/SF	\$15.37
Lot Size (Acres)	2.24
Price/Acre	\$669,643

ENTITLED: NO | PERMIT READY: YES

ENTITLED: NO

NOTES

The buyer confirmed that they plan to build a Rotten Robbie gas and convenience store at this location. Entitlements not included in the sales price. No curb/gutter/sidewalk. Off-site Improvements Include water and electricity.

ENTITLED: NO

NOTES

Has all utilities to site: electricity, gas, sewer and water. Excellent location with frontage on Brentwood Blvd and Sunset Rd. Will be an AM/PM gas station and a car wash. All cash purchase.

SALES COMPARABLES

SALES COMPARABLES

3919 EMPIRE AVE 3919 Empire Ave, Oakley, CA, 94561



Close of Escrow	3/13/2017
Days On Market	179
Sales Price	\$3,200,000
Zoning	GC
Price/SF	\$20.24
Lot Size (Acres)	3.63
Price/Acre	\$881,543

LAUREL RD & O' HARA AVE Laurel Rd & O' Hara Ave, Oakley, CA, 94561



Close of Escrow	8/29/2019
Sales Price	\$2,702,727
Zoning	RB-Retail Business
Price/SF	\$47.73
Lot Size (Acres)	1.3
Price/Acre	\$2,079,021

2700 EMPIRE AVE 2700 Empire Ave, Brentwood, CA, 94513



Close of Escrow	8/22/2018
Sales Price	\$4,170,000
Zoning	PB-38
Price/SF	\$11.97
Lot Size (Acres)	8
Price/Acre	\$521,250

ENTITLED: NO

NOTES

Escrow lasted 720 day.

Approved for self storage and 7-Eleven development. Oakley Self Storage is a proposed two-story, 101,997-square foot selfstorage facility.

The 7-Eleven development will be on 0.77 acres of the original parcel. The proposed structure is estimated at 3,795 square feet.

ENTITLED: NO

NOTES

Excellent corner lot location on signalized four way intersection. Will be a 7-Eleven fuel station and convenience store. Minimal commercial use in the immediate area but surrounded by residential development to the north. Safeway owns a 9.5-acre lot across the street to the south.

ENTITLED: NO

NOTES

The buyer is going to develop the property into single-family residences. The proposed project would develop the 8.0-acre project site with 48 single-family residential lots. Excellent location on high traffic street.

Heavy commercial and residential use in surrounding area.