# FOR SALE

Multi-Tenant Retail Center: Value-Add Opportunity Arlington Heights, IL 60004 (Chicago MSA)

AutoZone CRESTFURNITU 

**Frontline** Real Estate Partners

OFFERING MEMORANDUM

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# PROPERTY INFORMATION

E Palatine Rd

EThomas

Landsat / Copernicus, Maxar

02024 Airbus

E Palatine Rd



### **Offering Summary**

Sale Price:	Negotiable
Building Size:	27,712 SF
Occupancy:	53%
Available SF:	12,982 SF
Lot Size:	1.72 Acres
Year Built:	1996
Zoning:	B-2: General Business District
Market:	Arlington Heights
Traffic Count:	Approx. 26,700 VPD

### **Property Overview**

1213-1221 E Rand Road is a multi-tenant retail center located along the southwest side of Rand Road in Arlington Heights, Illinois (Chicago MSA). The Property was constructed in 1996 and totals 27,712 square feet across three (3) units. The center is 53% occupied with tenants AutoZone and Crest Furniture, providing potential buyers an opportunity to add value through lease-up. AutoZone occupies 8,125 square feet and is on a NNN lease with term through September 2033. The Property features a large on-site parking lot totaling over 80 spaces and dual-sided monument signage along Rand Road featuring visibility and exposure to approx. 26,700 VPD. The center is conveniently located two (2) miles east of Illinois Route 53 and five (5) miles from both Interstate-90 and Interstate-94 and is situated within a dense commercial corridor with neighboring tenants including Jewel-Osco, Tony's Fresh Market, ALDI, Trader Joe's, Target, LA Fitness, Walgreens, Burlington, JoAnn Fabric & Crafts, Ross Dress For Less, Marshalls, Party City, Dollar Tree, Petco, Binny's Beverage Depot, At Home, Floor & Décor, Sherwin Williams, Raising Cane's, and Starbucks, among several others.

E Thomas S

### **Property Highlights**

- Anchored by AutoZone who is on a NNN lease with term through September 2033
- 53% leased, providing a value-add opportunity through lease-up or for an owner/user to purchase and occupy the vacancy
- Large on-site parking lot and dual-sided monument signage along Rand Road providing visibility and exposure to approx. 26,700 VPD

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#### **Location Description**

The Property is located at 1213-1221 E Rand Road in Arlington Heights, Cook County, Illinois. Arlington Heights is a densely populated and affluent suburb with a population of over 127,000 within three (3) miles, along with an average household income of over \$140,000 within one (1) mile. The building is located approximately five (5) miles north of Interstate-90 and five (5) miles west of Interstate-294. Additionally, the center is located approx. two (2) miles east of Illinois Route 53 and 1.5-miles north of the Arlington Heights Metra Station. The Property is situated within a dense commercial surrounded by national tenants including Jewel-Osco, Tony's Fresh Market, ALDI, Trader Joe's, Target, LA Fitness, Walgreens, Burlington, JoAnn Fabric & Crafts, Ross Dress For Less, Marshalls, Party City, Dollar Tree, Petco, Binny's Beverage Depot, Ulta Beauty, At Home, Floor & Décor, Sherwin Williams, Goodwill, Salvation Army, Zen Leaf, Raising Cane's, Starbucks, Dunkin', Subway, and Burger King, among several others.

### **Property Highlights**

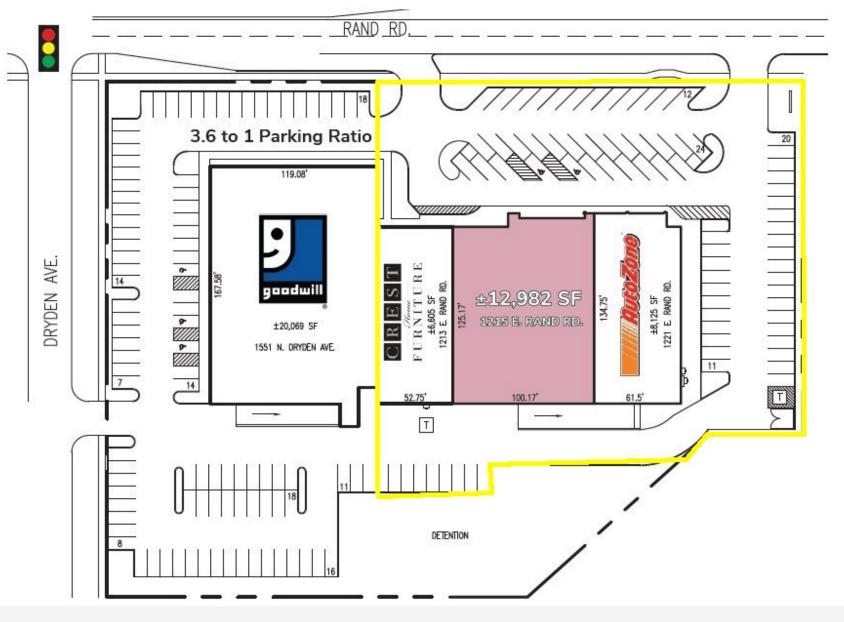
- Anchored by AutoZone who is on a NNN lease with term through September 2033
- 53% occupied providing potential buyers an excellent opportunity to add value through lease up or for an owner/user to purchase and occupy the vacancy
- Part of a larger development with co-tenant Goodwill, who occupies 20,000+ SF adjacent to Crest Furniture
- Large on-site parking lot and dual-sided monument signage along Rand Road providing visibility and exposure to approx. 26,700 VPD
- Located in a strong commercial corridor with neighboring tenants including Jewel-Osco, Tony's Fresh Market, ALDI, Trader Joe's, Target, LA Fitness, Walgreens, Burlington, JoAnn Fabric & Crafts, Ross Dress For Less, Marshalls, Party City, Dollar Tree, Petco, Binny's Beverage Depot, Ulta Beauty, At Home, Floor & Décor, Sherwin Williams, Goodwill, Salvation Army, Zen Leaf, Raising Cane's, Starbucks, Dunkin', Subway, and Burger King among others.

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### **SHE PLAN**



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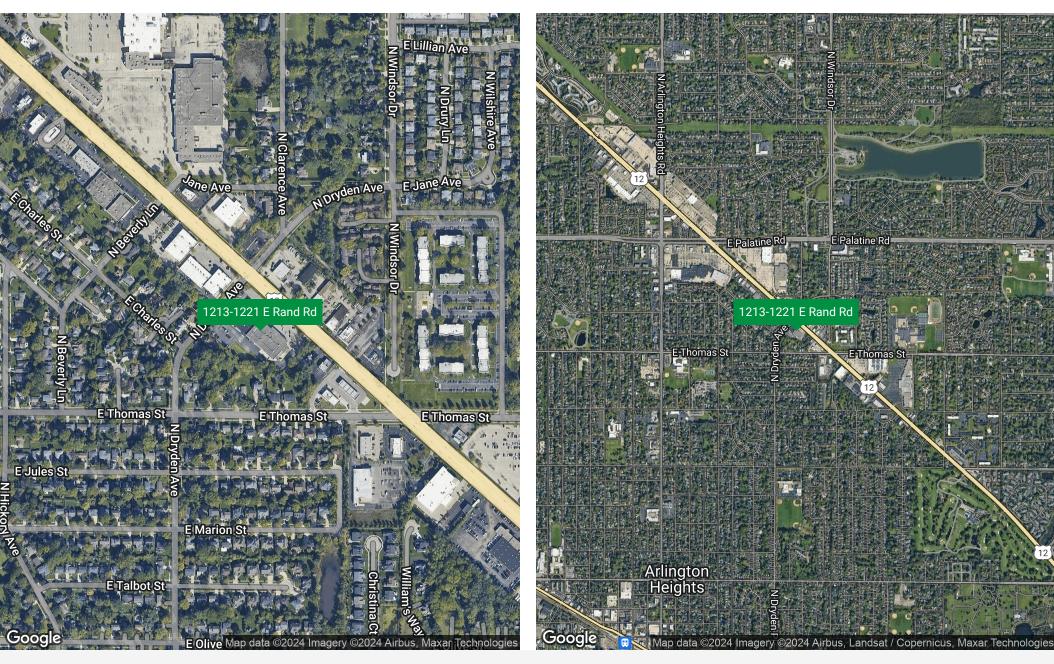


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# LOCATION INFORMATION

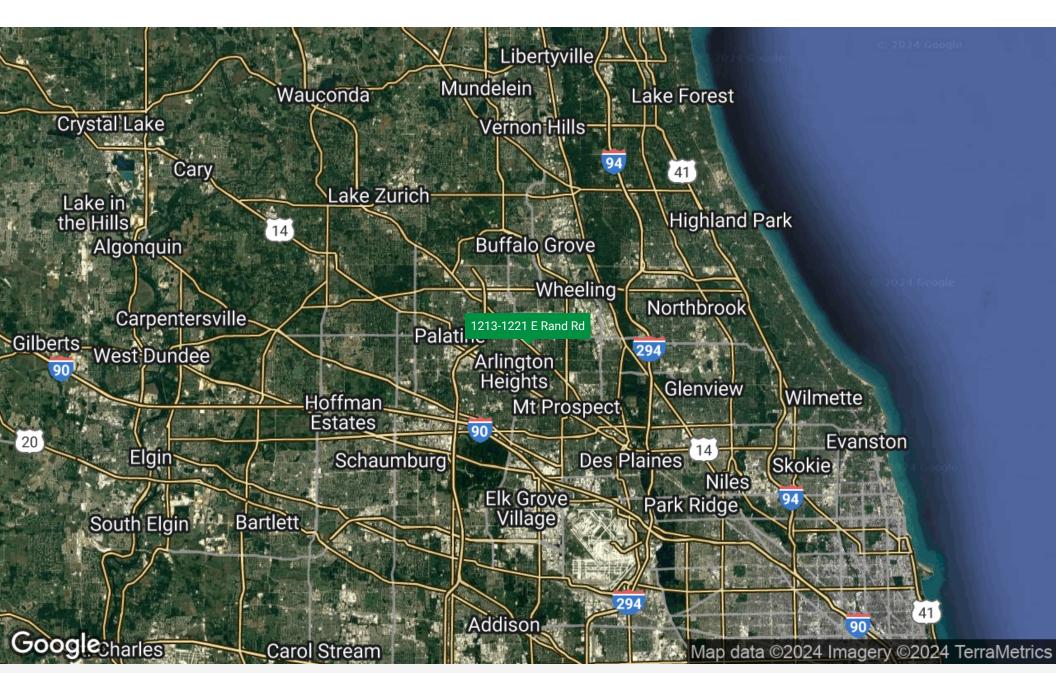


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# FINANCIAL ANALYSIS

Suite	Tenant Name	Size SF	% Of Building	Price / SF / Year	Annual Rent	Lease Start	Lease End
1213	Crest Furniture	6,605 SF	23.83%	\$11.63	\$76,800	11/27/2019	05/31/2025
1215	Vacant	12,982 SF	46.85%	-	-	-	-
1221	AutoZone	8,125 SF	29.32%	\$10.08	\$81,900	10/01/2008	09/30/2033
Totals		27,712 SF	100%		\$158,700		

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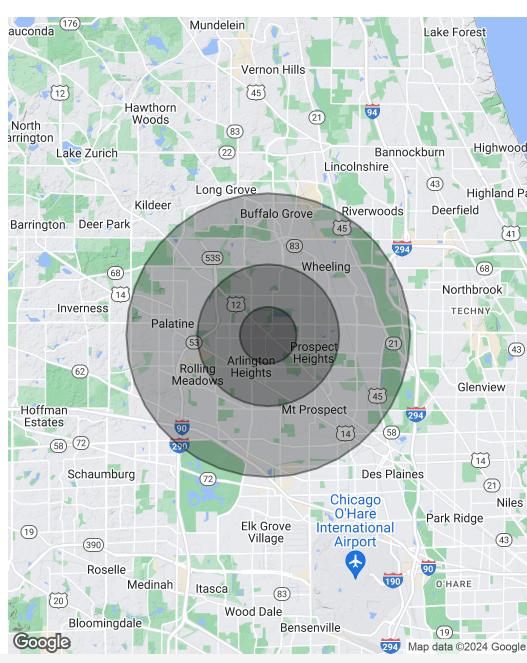


# DEMOGRAPHICS

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Population	1 Mile	2.5 Miles	5 Miles
Total Population	12,625	89,860	331,988
Average Age	43	44	42
Average Age (Male)	42	42	41
Average Age (Female)	44	45	43
Households & Income	1 Mile	2.5 Miles	5 Miles
Households & Income Total Households	1 Mile 4,814	2.5 Miles 35,970	<b>5 Miles</b> 131,850
Total Households	4,814	35,970	131,850

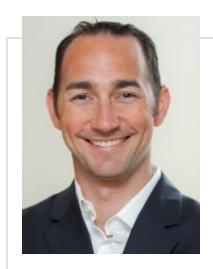
Demographics data derived from AlphaMap



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CRESTFURNE



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