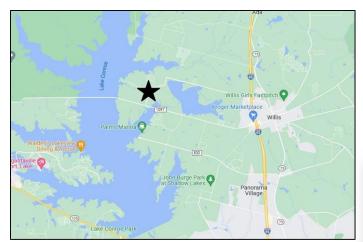
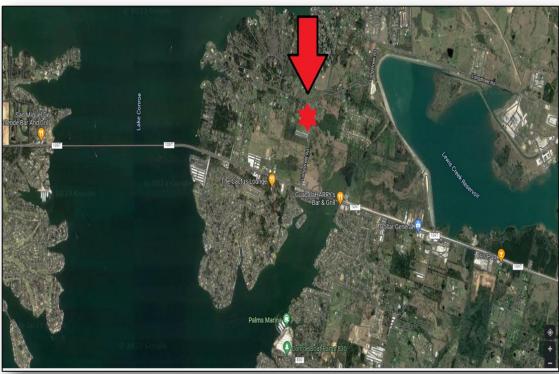
14010 Longstreet Road, Willis TX 77318



Walking Distance from Lake Conroe!
All 3Plexes
60 Buildings with 3 Apartment Units per
Building. 180 Total Units





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LOCATION HIGHLIGTHS

- THE VINTAGE AT LAKE CONROE is just a short 7-minute drive away from I-45.
- THE VINTAGE AT LAKE CONROE is just 0.9 miles away from public lake access with a boat ramp.
- New Willis ISD High School will be located 100 yards away just across the street in walking distance.
- A brand new HEB plus multiple new retails stores just opened nearby at 1097 and I-45.
- The new Ravella Sound Signorelli Residential development, the future new Willis ISD High School, plus THE VINTAGE AT LAKE CONROE will increase the traffic and density that is ready to be supported by the brand new widened four lane wide FM 1097 throughfare
- THE VINTAGE AT LAKE CONROE has annexed into a private utility district with C&R Water who will complete ta brand new waste water treatment plant by May/2024.
- Lake Conroe is a 22,000-acre lake with a total of 157 miles of shoreline. Lake Conroe is the perfect spot for resting, living, relaxation an exciting outdoor adventures

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60 BUIDLINGS OF 3 APARTMENTS PER BUILDING 180 Total apartments

GATED COMMUNITY!!

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GATED COMMUNITY!!



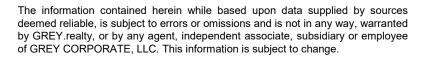
ONE CAR GARAGE ATTACHED + ONE CAR SPACE
DETACHED + ONE CAR OVERFLOW PARKING PER
APARTMENT. 3 TOTAL PARKING SPOTS PER UNIT!



WATER FOUNTAIN VIEWS!



GATED COMMUNITY!!





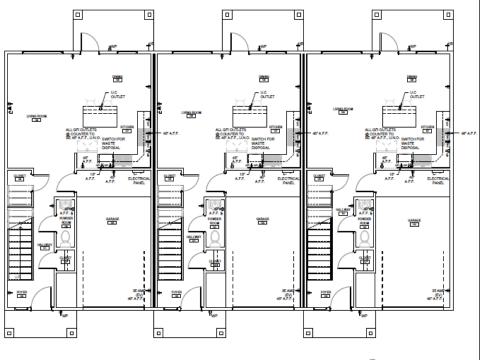
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FIRST FLOOR PLAN







1) POWER PLAN - FIRST FLOOR

	First	Second	
Building Floor Plans	Floor	Floor	Total
Living Area in Square Foot	577	789	1,366
1 Car Garage Size in SF	248	-	248
Total Bedrooms		3	3
Total Bathrooms		2	2
Total Half Bathrooms	1		1

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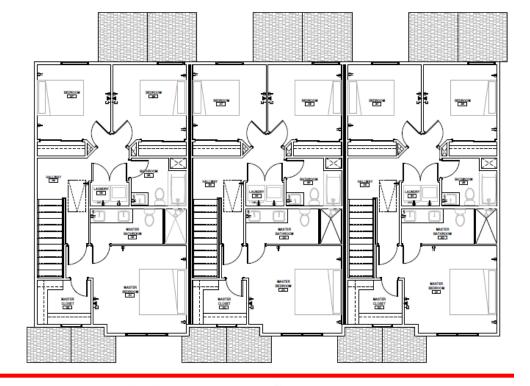
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SECOND FLOOR PLAN





	First	Second	
Building Floor Plans	Floor	Floor	Total
Living Area in Square Foot	577	789	1,366
1 Car Garage Size in SF	248	-	248
Total Bedrooms		3	3
Total Bathrooms		2	2
Total Half Bathrooms	1		1



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CONSTRUCTION PLANS 3PLEX



- Total 3PLEX BUILDINGS for Sale: 60 3-Plex Buildings (180 total apartment units)
- Design Concept: All 60 units are same design with 2 different front elevations.
- All appliances are included. Move-in ready finished condition at delivery.

• SIZE PER APARTMENT: +/- 1,366 Square Feet

• SIZE PER 3PLEX : +/- 4,098 Square Feet

• LAND SIZE EACH: +/- 6,000 Square Feet

ESTIMATED COMPLETION DATES:

PHASE I: 20 BUILDINGS WINTER OF 2026

PHASE II: 20 BUILDINGS SUMMER OF 2028

PHASE III: 20 BUILDINGS SUMMER OF 2029

GREY.

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The information contained herein while based upon data supplied by sources

PURCHASE AGREEMENT



PURCHASE AGREEMENT TO BE DRAFT BY THE SELLER.

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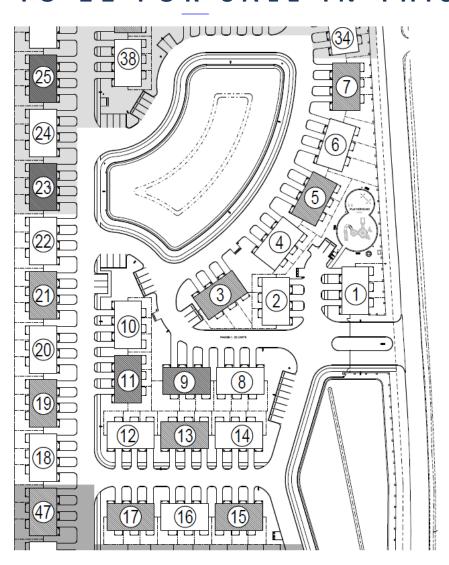


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PHASE I: PRE-SELLING BUILDINGS PRICES THIS PHASE FROM 1 SALEIN F O R



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REPRESENTATIVE HIGH-END FINISH SAMPLES



Premium White Shaker Cabinets



Granite Kitchen Counter Tops



Powder Room Pedestal Sink



Carpet for stairs and the second floor



Wood look vinyl tile for the first floor



Vanity type for 2nd story bathrooms

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REPRESENTATIVE HIGH-END APPLIANCES



Stainless Steel Electric Dishwasher



Stainless Steel Electric Cooktop



Stainless Steel Electric Microwave



Stainless Steel Sink



Electric Washer







Electric Water Heater

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5-Year Estimated Business Plan per Building - Proforma

Concept	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5
Gross Rent (\$1,900 per unit /month)	\$ 68,400	\$ 70,452	\$ 72,566	\$ 74,743	\$ 76,985
Vacancy Loss (5%)	\$ 3,420	\$ 3,523	\$ 3,628	\$ 3,737	\$ 3,849
Estimated Gross Income	\$ 64,980	\$ 66,929	\$ 68,937	\$ 71,005	\$ 73,136
Insurance	\$ 2,900	\$ 2,958	\$ 3,017	\$ 3,078	\$ 3,139
RE Taxes (2.27% County Appraisal @ \$450K)	\$ 10,215	\$ 10,419	\$ 10,628	\$ 10,840	\$ 11,057
HOA / CAM Fees, MUD, Trash, Landscaping	\$ 3,420	\$ 3,488	\$ 3,558	\$ 3,629	\$ 3,702
Tenant Reimbursement	\$ (3,600)	\$ (3,672)	\$ (3,745)	\$ (3,820)	\$ (3,897)
Estimated Operating Expenses	\$ 12,935	\$ 13,194	\$ 13,458	\$ 13,727	\$ 14,001
Net Operating Income	\$ 52,045	\$ 53,736	\$ 55,480	\$ 57,279	\$ 59,134
NOI per Month	\$ 4,337	\$ 4,478	\$ 4,623	\$ 4,773	\$ 4,928
Cap Rate Based on Purchase Price	6.67%	6.89%	7.11%	7.34%	7.58%
Once Leased Out Market Value @6 % Cap	\$ 867,417	\$ 895,595	\$ 924,662	\$ 954,645	\$ 985,572

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Preferred Lenders and Insurance Agents List



DAVID NGUYEN NMLS#828436 Click n' Close Mortgage 15301 Spectrum Dr. Suite 405, Addison, TX 75001

m: (214) 794-9100 f: (866) 796-9704

e: David.Nguyen@clicknclose.com





Carlos Nolasco

NOLASKO INSURANCE

Cell (832) 253-8329 Office (832) 592-1114 <u>carlos@nolasko.com</u>

www.nolasko.com

Stefania Duca De Rosa Insurance Account Executive

(832) 375-6157|Direct Line

(800) 474-1377|Service Dept (click to schedule a call)

(866) 260-5151|Claims Dept

1330 Lake Robbins Dr. Suite 650 The Woodlands, TX 77380

www.goosehead.com|sthefania.duca@goosehead.com

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Approved by the Texas Real Estate Commission for Voluntary Use

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords



Information About Brokerage Services

efore working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less that the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711-2188, 512-936-3000 (http://www.trec.texas.gov)

10-10-11 TREC No. OP-K