

# ISLAND PALM SHOPPES

16055 EMERALD COAST PARKWAY, DESTIN, FL 32541

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## PRIME RETAIL/RESTAURANT SPACE FOR LEASE – 2,000 to 2,200 SF

- Shadow anchored by Walmart Supercenter (**3.5 million annual visits, top 2% of Walmart locations in US**) in heart of Destin, FL, one of the fastest growing MSAs in the US.
- Located at hard, signalized corner along Highway 98 (**55,000 vehicles per day**), Destin's primary retail corridor.
- More than **6,700 vacation rental, hotel, and apartment units are located within 2 miles of the property**, including brand new Tru by Hilton Hotel across the street.
- Destin attracts more than **4.5 million annual visitors**.
- **Average household incomes of \$127,800** within a 2-mile radius.





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## EXECUTIVE SUMMARY



## OFFERING SUMMARY

Lease Rate:	\$35/SF NNN
Space Type:	Retail/Restaurant
Property Type:	Grocery Shadow Anchored Neighborhood Center
Year Constructed:	2001
Building Size:	29,514 SF
Available SF:	2,116 SF
Parking:	132 Stalls
Traffic Counts:	55,000 VPD

## PROPERTY HIGHLIGHTS

- Walmart shadow-anchored shopping center located in the heart of Destin, Florida, within one of the fastest growing MSAs in the US. *Average household income of Walmart shoppers at this location is \$96,000, per Placer.ai.*
- Highly trafficked location along US Highway 98, the area's primary highway, at a hard, signalized intersection, with traffic counts of over 55,000 vehicles per day.
- High density location with more than 6,700 apartment, hotel, and vacation rental units located within 2 miles, as well as the upscale Kelly Plantation and Indian Bayou residential neighborhoods.  
Brand new Tru by Hilton hotel located across Henderson Beach Rd. from property.
- Located across Highway 98 from Henderson Beach State Park, with additional entertainment and amusement attractions also located nearby. Additionally, Destin High School is located within a 1-minute drive of the property.
- Co-tenants include Trustmark Bank, Eyemart Express, Palm Beach Tan, and Wingstop.
- Advertising available along Highway 98 on property's LED video sign.



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## AERIAL with NEARBY RETAILERS

