

1352 W 10th St. *Vista del Oro*  
San Pedro, CA 90732

CBRE

Classic Spanish in one of LA's oldest and tried-and-true rental markets. Beautiful ocean breezes and access to beaches, parks, Palos Verdes and one of LA's largest employers - The Port of Los Angeles. The building sits in one of San Pedro's best neighborhoods, Weymouth Corners. A pastoral, neighborhood with predominantly single family homes. This investment is perfect for a 1st Timer or investor who might want an easy addition to the portfolio. Excellent assumable loan of \$1,365,000 at 5% I/O (1 year left+/-). Assume this while interest rates compress, then get a longer-term bank loan.

### Property Profile

|                    |                     |
|--------------------|---------------------|
| Number Of Units    | 8                   |
| Year Built         | 1930                |
| Building Size (SF) | 5,940               |
| Lot Size (SF)      | 8,700               |
| Construction Type  | Woodframe/Stucco    |
| Roof Type          | Spanish tile & flat |
| Parking            | Driveway & street   |
| Type               | Multifamily         |
| APN                | 7459-018-008        |

### Property Summary

|                    |             |
|--------------------|-------------|
| Price              | \$1,849,000 |
| Down Payment (26%) | \$484,000   |
| Price Per Unit     | \$231,125   |
| Price Per Net RSF  | \$311.3     |
| Scheduled CAP      | 5.53%       |
| Pro Forma CAP      | 6.63%       |
| Scheduled GRM      | 10.15       |
| Pro Forma GRM      | 9.03        |

### Property Financing

|               |               |
|---------------|---------------|
| Loan Amount   | \$1,365,000   |
| Interest rate | 5.00%         |
| TERM          | 1 year        |
| Index         | Interest Only |
| Loan to value | 0.74          |

### Unit Mix

| Unit Type      | # of Units | Scheduled Rent Minimum | Current Rent Maximum |
|----------------|------------|------------------------|----------------------|
| 1 Bed / 1 Bath | 8          | \$1,463                | \$2,100              |
| <b>Total</b>   | <b>8</b>   |                        |                      |

### Scheduled Rent

| Unit Type        | # of Units | Avg Rent/Mo    | Total Rent/Mo   |
|------------------|------------|----------------|-----------------|
| 1 Bed / 1 Bath   | 8          | \$1,864        | \$14,915        |
| <b>Total/Avg</b> | <b>8</b>   | <b>\$1,864</b> | <b>\$14,915</b> |

### Pro Forma Rent

| Unit Type        | # of Units | Avg Rent/Mo    | Total Rent/Mo   |
|------------------|------------|----------------|-----------------|
| 1 Bed / 1 Bath   | 8          | \$2,100        | \$16,800        |
| <b>Total/Avg</b> | <b>8</b>   | <b>\$1,050</b> | <b>\$16,800</b> |

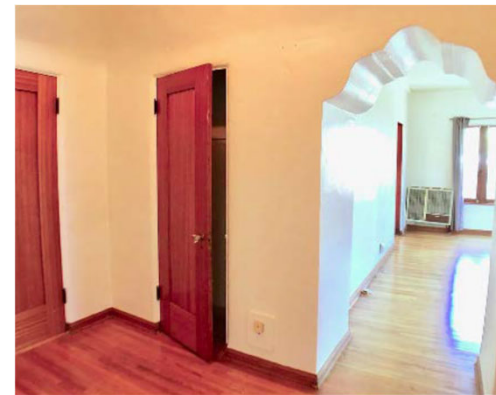
### Annualized Operating Data

| Income                               | Scheduled Annualized | Proforma Annualized |
|--------------------------------------|----------------------|---------------------|
| <b>Scheduled Gross Income (SGI)*</b> | \$178,980            | \$201,600           |
| Storage Units                        | \$3,120              | \$3,120             |
| <b>Total Scheduled Gross Income</b>  | <b>\$182,100</b>     | <b>\$204,720</b>    |
| Vacancy Rate (3%)                    | -\$5,369             | -\$6,048            |
| <b>Effective Operating Income</b>    | <b>\$176,731</b>     | <b>\$198,672</b>    |

| Expenses              | % SGI    |       |          |
|-----------------------|----------|-------|----------|
| Property Taxes (NEW)  | \$22,570 | 12.4% | \$22,570 |
| Property Insurance    | \$13,086 | 7.2%  | \$13,086 |
| Utilities & Trash     | \$16,845 | 9.3%  | \$16,845 |
| Off-Site Mgmt. Fee    | \$7,069  | 3.9%  | \$7,947  |
| Repairs & Maintenance | \$7,284  | 4.0%  | \$8,064  |
| Landscaping           | \$3,600  | 2.0%  | \$3,600  |
| Cleaning/Pest/Misc.   | \$2,400  | 1.3%  | \$2,400  |
| Reserves/Replacements | \$1,600  | 0.9%  | \$1,600  |
| <b>Total Expenses</b> | \$74,454 | 40.9% | \$76,112 |

|                                         |                  |                  |
|-----------------------------------------|------------------|------------------|
| <b>Net Operating Income</b>             | <b>\$102,277</b> | <b>\$122,560</b> |
| Less Loan Payments                      | -\$68,250        | -\$68,250        |
| <b>Net Cash Flow After Debt Service</b> | <b>\$34,027</b>  | <b>\$54,310</b>  |

\*Units 3 & 5 are delivered vacant and modeled at \$2,100 each



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