

360 Property View

10 1st Avenue NW, Wells, MN 56097-4207

Commercial
Apartments/Multi Family

List #: **7016268**
Status: **Active**

List Price: **\$365,000**
Orig List Pr: \$365,000



Property ID: **30200061**

Const Status: **Previously Owned**
Total Units: **10.00**
Found Size: **3,481**
Found Dims:
Year Built: **1948**
Acres/Sqft: **0.160/6,970**
Lot Dim: **70x100**
Current Use: **Residential**
Yearly/Seasonal: **Yearly**
County: **Faribault**
Postal City: **Wells**
Municipality: **Wells**
Listing City: **Wells**
List Date: **02/03/2026**
Rcvd by MLS: **02/03/2026**

For Sale/Lease: **For Sale**
Lease Type:
Tax Amount: **\$6,334**
Tax Year: **2025**
Assess Bal: **\$0**
Tax w/ Assess: **\$6,334**
Assess Pend: **Unknown**
Homestead: **No**
Stories: **2**
Building Fin SF: **6,800**
Building SF: **6,962**

DOM: **6**
CDOM:/PDOM: **6/6**

Directions: **From Mankato, take MN-22 south to I-90 east, exit at MN-22 north toward Wells, then turn right onto 1st Ave NW where 10 1st Ave NW will be on your right.**

General Information

Legal Desc: **ORIGINAL PLAT OF WELLS BLOCK-001 .16 AC E70' OF 7, 8, 9 & 10**
School District: **2134 - United South Central (507-553-3134)** Section/Township/Range:
Location: **Free Standing** Land Lease?: **No**
Fract Ownr: **No**
Comp/Dev/Sub: **Village/Wells** Rental License:
Topography: **Level**
Road Frontage: **City, Paved Streets**
Rd Responsible: **Public Maintained Road**
Zoning: **Residential-Multi-Family** Power Company:
Accessibility: **None**

Structure Information

Heat: **Baseboard, Boiler, Forced Air** Exterior: **Brick/Stone, Fiber Board**
Fuel: **Natural Gas** Fencing: **None**
Air Cond: **Window** Roof: **Flat, Rubber**
Garage: **0** Water: **City Water/Connected**
Oth Prkg: **10** Sewer: **City Sewer/Connected**

Features

Parking: **On-Street Parking Only**
Pool: **None**
Garage Dim: Garage SF: **0** Garage Door Ht: Gar Door Width:
Utilities: **Electric Separate, Heating Separate, Hot Water Common**
Sale Includes: **Building, Leases**
Basement: **Storage Space, Unfinished**
Building Feat: **Porch**

Unit Information

Efficiencies: **2** # 1 BR Units: **4** # 2 BR Units: **4** # 3 BR Units: **0**

Remarks

Agent: **Property maintenance will assist with showings. 48-hour notice required. Financials and notes can be provided upon request. Must email or call 612.423.1841 Dylan@DylanMaitland.com. Washer/Dryer owned-not coin. Apartment units vary by size as they are all mostly different. Approximately 15 year old rubber flat roof. Seller will make current on back taxes.**

Public: **10-unit apartment building for sale, stand alone building in Wells, MN. Self-sustained asset with recent improvements and improved tenancy. 2 studios, 4 single bedrooms, 4 two-bedrooms units. Owner laundry: washer and dryer - not coin operated. Unfinished basement used for storage and supplies. Other rental storage spaces for future opportunity. On street parking. 1 vacancy of a 2-bedroom unit currently being remodeled. Great opportunity for long term or short term lease.**

Financial

List Type: **Exclusive Right** Lockbox Type: Lockbox Source:
Sellers Terms: **Cash, Conventional, Other**
Assume Loan: **Not Assumable** Listing Conditions: **Standard**

Expenses & Income

ExpensesTenant Expense: **Electric****Annual Expenses****Annual Income**Annual Gross Inc: **\$58,249****Agent/Office Information**

Listing Agent: [Dylan A Maitland](#) 612-423-1841Listing Office: [RE/MAX Results](#)Appointments: [ShowingTime](#)Office Phone: **763-235-7000**MLS #: **7016268** [10 1st Ave NW , Wells, MN 56097-4207](#)

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