FOR SALE - PRIME TRIPLE NET PROPERTY



EUROPEAN EQUITIES

C O R P O R A T I O N

DEVELOPMENT BROKERAGE MANAGEMENT

Pilot Bank Center

2180 4th Street St. Petersburg, Florida



\$4,361,346

For more information, please contact:

Chris Niewiarowski -Investment & Leasing -O: (727) 723-3771 Ext. 329

<u>Chrisn@europeanequities.com</u>

C: (727) 727-420-8162

Presented by

European Equities Corp. 2605 Enterprise Rd East., Suite 203 Clearwater, Florida, 33759

European Equities Corporation is a full-service real estate development company. European Equities offers services identifying, acquiring, developing, leasing, managing and selling commercial real estate in the southeastern United States.



PROPERTY SUMMARY

SALE PRICE: \$4,361,346

BUILDING SIZE: 4,148 SF rentable

OCCUPANCY: 100%

TENANTS: 1

COMMENCEMENT:

LEASE TERM: 5 years left

LEASE

November 2023

LEASE TYPE: NNN

NOI: \$174,453

Newly leased former Suntrust building now occupied by Lake Michigan Credit Union!

Lease has annual increases of 3% and it is a true triple net lease. Tenant has exercised 1 of 2 – 5 year options!

