

CENTER, TX HISTORICAL BUILDING | FOR SALE

117 SAN AUGUSTINE ST, CENTER, TX 75935



Property Description

Introducing a prime investment opportunity at 117 San Augustine St, Center, TX! This 6,930 SF, two-unit office building, built in 1970 and tastefully renovated in 2021, offers a compelling blend of historical charm and modern functionality. Zoned PD and ideally located in the vibrant Center area, this property boasts a solid 67% occupancy, presenting immediate income-generating potential. With its versatile layout and strategic positioning, this property represents a clear avenue for capitalizing on the thriving demand for office space. Don't miss out on the chance to add this high-potential asset to your portfolio.

Property Highlights

- Beautifully restored Historical Building in Center, TX
- 6,930 Total SF of Office Space w/ 4,220 SF on the Main Floor
- Apartment Suite, Full Bath, and Kitchen area on Main Floor
- 2,500 SF of Second Floor Available Lease Space for Call Center or expanding Tenant

Offering Summary

Sale Price:	\$1,200,000
Number of Units:	2
Lot Size:	4,322 SF
Building Size:	6,930 SF
NOI:	\$75,960.00
Cap Rate:	6.33%

Demographics	0.3 Miles	0.5 Miles	1 Mile
Total Households	129	395	1,163
Total Population	341	1,053	3,120
Average HH Income	\$85,108	\$85,486	\$84,561

FOR MORE INFORMATION:


RON BROWN

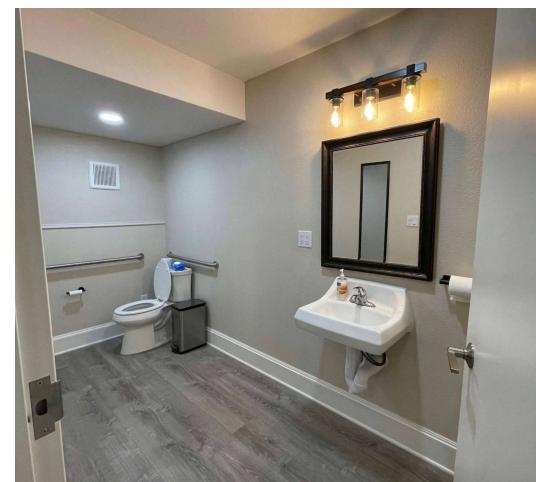
PRINCIPAL

936.689.7228

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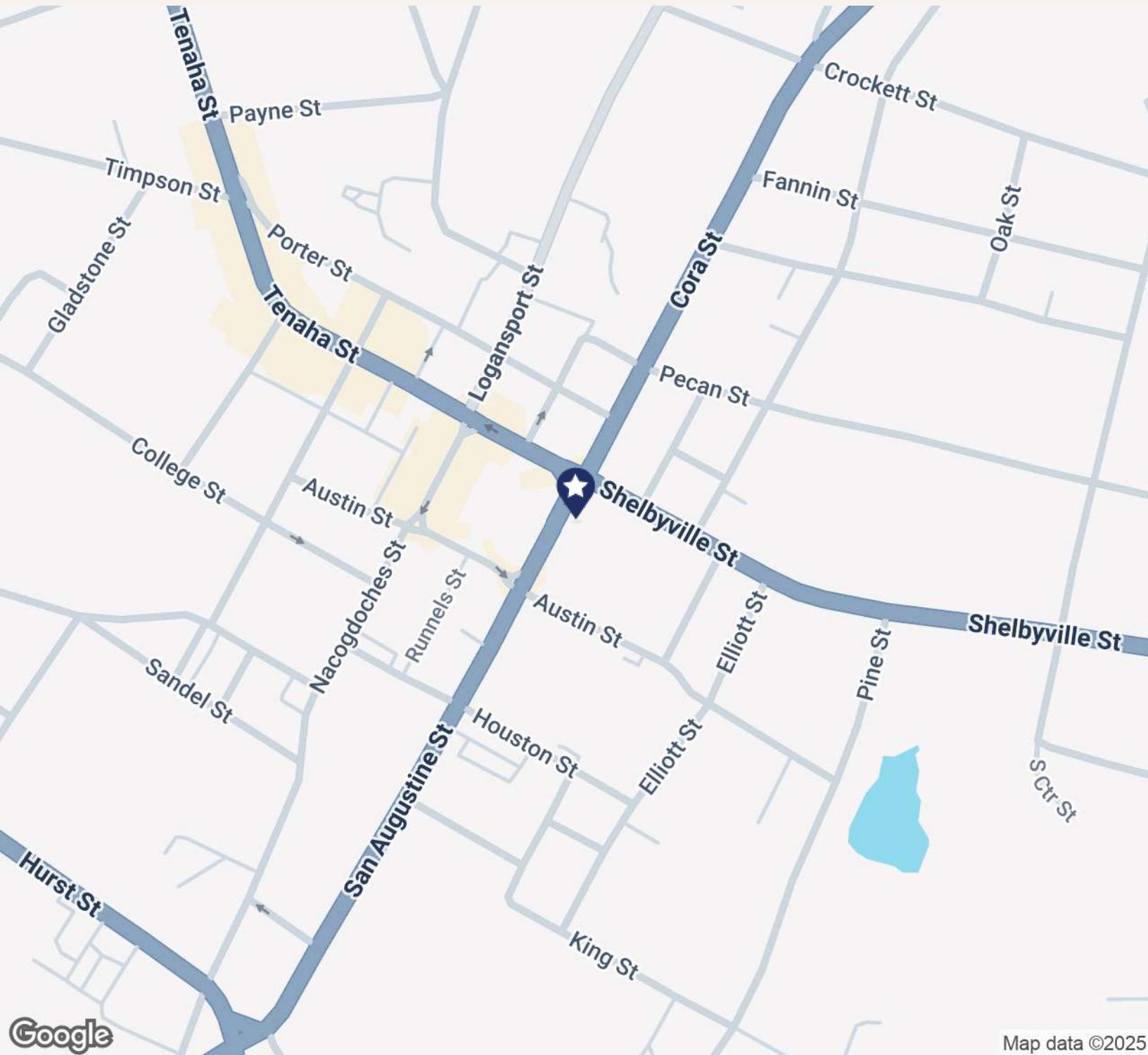
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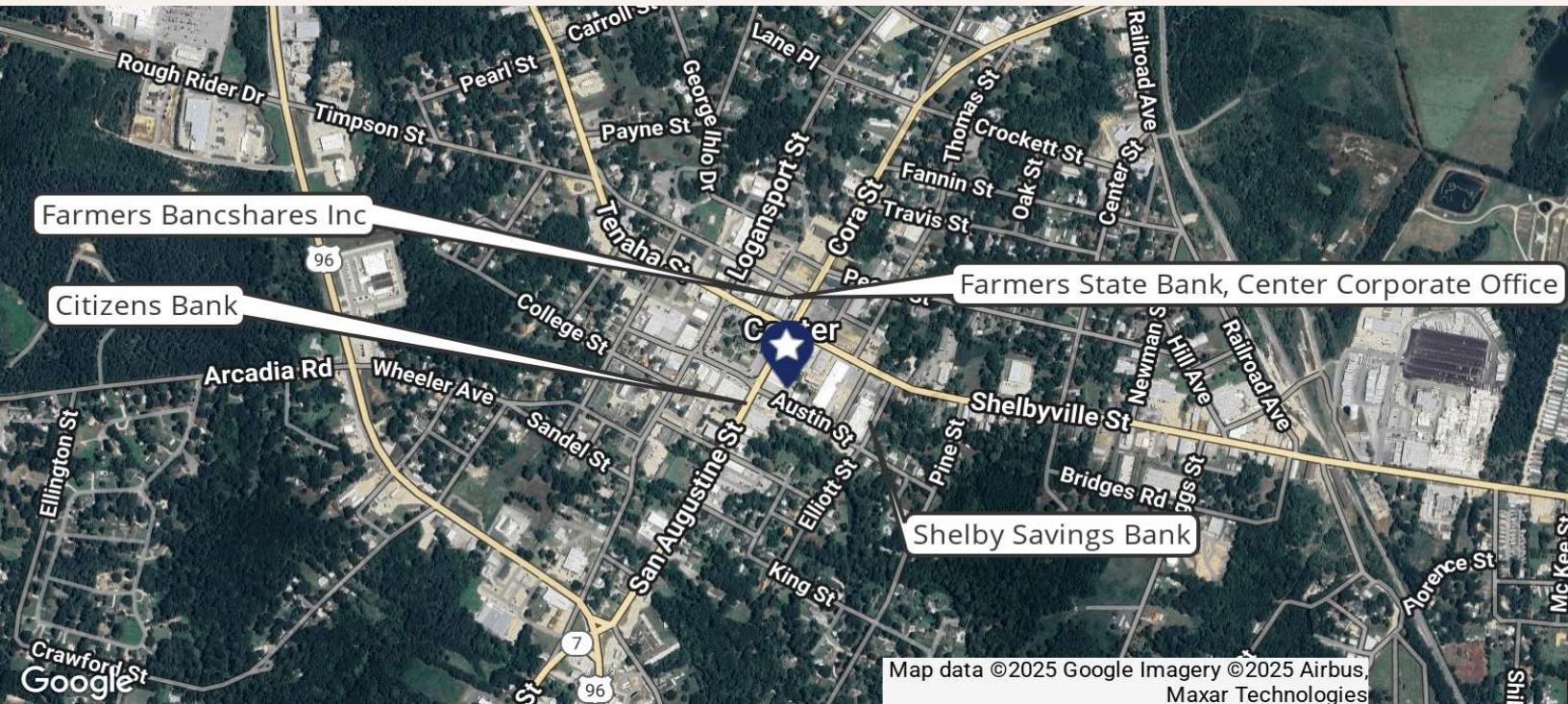
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Population	0.3 Miles	0.5 Miles	1 Mile
Total Population	341	1,053	3,120
Average Age	39	38	38
Average Age (Male)	37	37	36
Average Age (Female)	40	40	40
Households & Income	0.3 Miles	0.5 Miles	1 Mile
Total Households	129	395	1,163
# of Persons per HH	2.6	2.7	2.7
Average HH Income	\$85,108	\$85,486	\$84,561
Average House Value	\$129,379	\$127,144	\$122,336

Demographics data derived from AlphaMap

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction;
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tenant/Seller/Landlord Initials		Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date