

Sparks, NV 89434





For Sale

Self-Serve Car Wash

916.788.9731 crossroadventures.net

Highlights

- GROSS INCOME: \$1.033.245
- EBITDA: \$610.000
- CAP RATE: 10%
- 5 SELF SERVE BAYS
- 2 IBA'S / 1 RV CATWALK

JIM ESWAY

LISAMARIE WAND

CalDRE #00820384 P: 916.788.9731

CalDRE #01935110 | NV #BUSB.0007116.BKR | NV #B.145463.CORP

P: 775.224.5300

jesway@crossroadventures.net lwand@lisamariewand.com

your real estate compass.

For Sale

1201 E Prater Way

Sparks, NV 89434

Self-Serve Car Wash

Table Of Contents

Confidentiality & Disclaimer

All materials and information received or derived from Crossroad Ventures Group, LLC its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Crossroad Ventures Group, LLC its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Crossroad Ventures Group, LLC will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Crossroad Ventures Group, LLC makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Crossroad Ventures Group, LLC does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Crossroad Ventures Group, LLC in compliance with all applicable fair housing and equal opportunity laws.

PROPERTY INFORMATION	3
LOCATION INFORMATION	7
FINANCIAL ANALYSIS	9
DEMOGRAPHICS	1
ADVISOR BIOS	13

SECTION 1.

Property Information

Sparks, NV 89434

1201 E Prater Way

Property Summary



Property Description

Discover a prime 4,754 SF flex car wash facility in Sparks, NV. Built in 2013, this property offers 1 unit and is zoned NUD. Ideal for a Owner user or investor seeking a strategic investment opportunity in a dynamic market. With modern features and a strategic location, this property embodies versatility and potential, presenting an excellent foundation for a successful venture.

Offering Summary

Sale Price:			\$6,100,000
Number of Units			1
Lot Size			38,992 SF
Building Size			4,754 SF
Demographics	0.3 Miles	0.5 Miles	1 Mile
Total Households	813	2,863	7,312
Total Population	2,058	6,707	18,185
Average HH Income	\$81,323	\$82,640	\$91,122

lwand@lisamariewand.com

P: 775.224.5300

CROSSROAD

Sparks, NV 89434

1201 E Prater Way

Beij Beive Cur Wush

Property Description



Location Description

Discover the limitless potential of Sparks, NV, where your investment in this flex car wash facility promises exceptional returns. Boasting a prime location in the vibrant heart of Sparks, this area offers proximity to noteworthy attractions including the Outlets at Legends, Sparks Marina Park, and Wild Island Family Adventure Park. With a thriving economy and a strategic position within the Reno-Tahoe region, Sparks provides endless opportunities for your investment venture. Embrace the dynamic energy of this bustling community and unlock the full potential of your investment at this prime location.

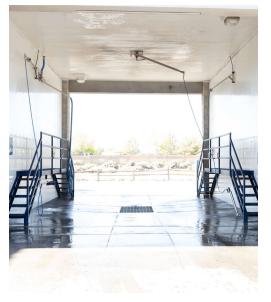
Sparks, NV 89434

1201 E Prater Way

Additional Photos



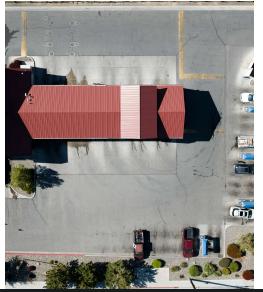














P: 916.788.9731 jesway@crossroadventures.net

LISAMARIE WAND

P: 775.224.5300 lwand@lisamariewand.com



CROSSROAD

VENTURES GROUP

your real estate compass.

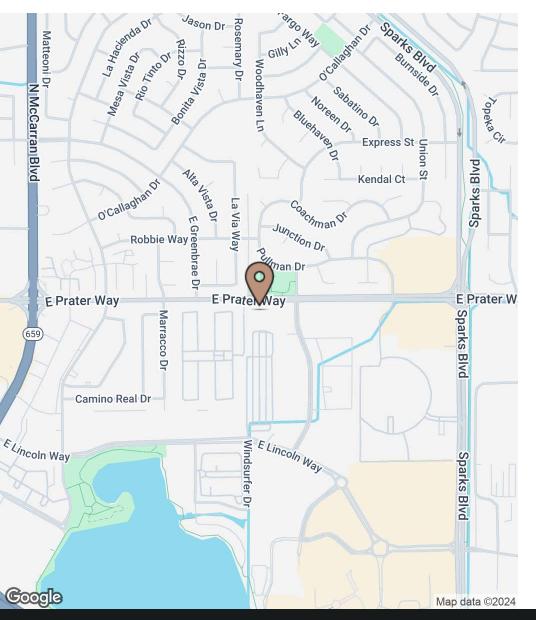
SECTION 2.

Location Information

Sparks, NV 89434

1201 E Prater Way

Location Map







SECTION 3.

Financial Analysis

Sparks, NV 89434

For Sale

Self-Serve Car Wash

Income & Expenses

Income Summary 2023 P&L Figures

\$1,033,245 Sales Income

Gross Income	\$1,033,245
Expenses Summary	2023 P&L Figures
Washcard & CC Fees	\$68,588
Insurance Expense	\$5,718
Payroll Estimate	\$61,200
Repairs & Maintenance	\$40,811
Supplies	\$116,655
Business Licenses & Permits	\$1,610
Property Tax	\$30,000
Telephone Expense	\$2,261
Utilities	\$87,966
Yard Maintenance	\$8,423
Operating Expenses	\$423,232
Net Operating Income	\$610,000



your real estate compass.

SECTION 4.

Demographics

Sparks, NV 89434

1201 E Prater Way

Demographics Map & Report

Population	0.3 Miles	0.5 Miles	1 Mile
Total Population	2,058	6,707	18,185
Average Age	39	38	40
Average Age (Male)	37	37	39
Average Age (Female)	40	40	41
Households & Income	0.3 Miles	0.5 Miles	1 Mile
Total Households	813	2,863	7,312
# of Persons per HH	2.5	2.3	2.5

\$81,323

\$406,094

\$82,640

\$518,825

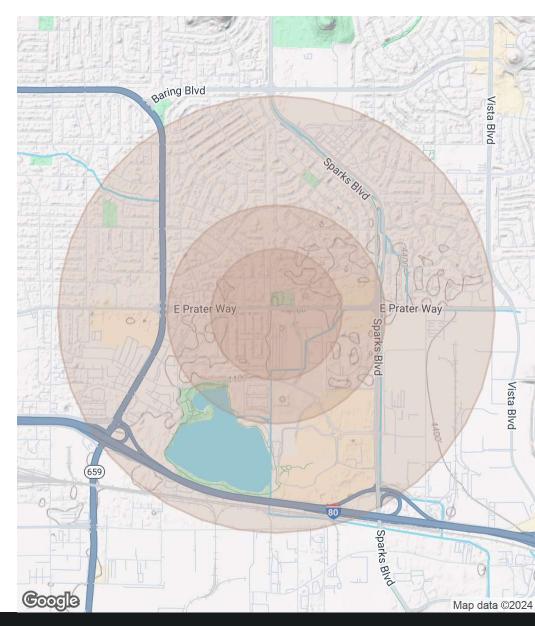
\$91,122

\$588,046

Demographics data derived from AlphaMap

Average HH Income

Average House Value



lwand@lisamariewand.com

CROSSROAD

SECTION 5.

Advisor Bios

Sparks, NV 89434

Self-Serve Car Wash

Advisor Bio



Lisamarie Wand

Managing Partner/Designated Broker - Nevada

lwand@lisamariewand.com Direct: **775.224.5300**

NV #BUSB.0007116.BKR // CaIDRE #01935110 NV #B.145463.CORP

Professional Background

Recognized for her enthusiastic approach and inspiring leadership, Lisamarie Wand is one of Nevada's top commercial real estate brokers. As Managing Partner and Designated Broker at Mohr Partners, she is the Market Leader for commercial brokers and transactions across the State of Nevada.

Lisamarie is also a licensed business broker assisting clients with buying and selling businesses, as well as asset acquisition.

With her unique vision and mindset, Lisamarie has a propensity for inspiring commercial real estate talent. In 2021, Lisamarie's dynamic & engaging mentoring style was recognized by eXp University when she was awarded the Commercial Instructor of the Year.

After a successful career in banking and consulting, Lisamarie obtained her MBA and put her skills to use in the real estate market. Today, as founder and CEO of Lisamarie Wand Group, she has become one of Nevada's most influential brokers working with business owners, investors, tenants as well as brokering business sales.

Lisamarie truly believes "we rise by lifting others", and this guides everything she does. Whether speaking at local or national events, coaching new and experienced real estate agents, or working with her clients and partners, Lisamarie is always sharing her knowledge and experience to inspire others.

By embracing the philosophy of "beginning with the end in mind", Lisamarie helps her clients accomplish their commercial real estate and business investing goals. Her expertise and unrivaled energy allow Lisamarie to bring value to her clients, while delivering exceptional customer service.

When she isn't closing deals, Lisamarie loves to exercise, sing, meditate, manage her investments and travel the world with her family.

Mohr Partners, Inc

1325 Airmotive Way Suite 276 Reno, NV 89502 775.224.5300



Sparks, NV 89434

Self-Serve Car Wash

Advisor Bio



Jim Esway

Managing Partner

jesway@crossroadventures.net

Direct: 916.788.9731

CaIDRE #00820384

Professional Background

Crossroad Ventures Group is a commercial real estate company with the vast experience to help you navigate your decision whether or not to sell your car wash business. CVG currently has over \$50 Million in Car Wash listings with over \$29 Million projected to close escrow in the first half of 2024. The highly trained team at CVG is well equipped to help with all the contractual obligations to complete the transaction including purchase contracts and thorough due diligence process. The intellectual capital gained by the team with over 100 years combined experience will ensure you a sound outcome. CVG has over 100 years combined experience and transaction experience valued at over \$1 Billion in total transactions. CVG has experience designing car washes and dealing with the arduous task of development from the ground up. CVG also has experience dealing with the stabilization and redesign of existing facilities to maximize sales and car wash performance. Trusting CVG with your confidential business sale and our proprietary non-disclosure process will allow you to sell your business with confidence and utmost confidentiality. We are your real estate compass.

Jim Esway has over Four decades of experience in Commercial Real Estate. Prior to forming Crossroad Ventures Group in 2003, Jim served as the regional vice president for the Trammell Crow Company for three years. Prior to joining TCC, Jim implemented the Sacramento growth strategy for Spieker Properties for 6 years as a Project Director. His leadership role included growing the portfolio through development, acquisition, management, leasing, and construction management. Jim was successful in completing the turnkey developments of 200,000 square feet of class A office buildings and 380,000 square feet of industrial product through design, construction, and lease ups. During his tenure, he helped grow the portfolio through acquisition and development efforts valued at over \$130 million and managing an annual net operating revenue budget of over \$10 million.

Crossroad Ventures Group 107 Center St Roseville, CA 95678 916 788 9731

