

Merryton Bossier Hotel
Profit & Loss
 January through December 2022

2022	<u>Jan - Dec 22</u>	
Ordinary Income/Expense		
Income		
Room rent	488,545.83	
Other income		
Lucky Palace	76,770.00	
Rack to Rack	30,000.00	
Other (Vending machine, Meeting room)	<u>5,000.00</u>	
Total Income	<u>111,770.00</u>	
Gross Profit		600,315.83
Expense		
Advertising and Promotion	600.00	
Bank Service Charges	70.00	
Breakfast Supplies	3,931.29	
Commission	2,000.00	
Contract Labor	15,360.64	
Insurance Expense	11,039.93	
Janitorial Supplies	8,044.09	
Licenses	4,236.50	
Loan-Citizens National Bank	731.00	
Medical Expense	2,012.37	
Merchant Account Fees	16,473.12	
Office Supplies	1,046.50	
Payroll	54,050.12	
Professional Fees	52,348.72	
Reinvestment	36,000.00	
Repairs and Maintenance	127,367.29	
Taxes		
payroll, UI	1,824.17	
Property Tax	47,401.72	=21995.63+10883.63+2295.03+12227.43
Sales Tax	34,092.47	
Taxes - Other	<u>8,883.39</u>	
Total Taxes		92,201.75
Utilities		
Electric	64,126.87	
Gas	28,503.76	
Internet	5,508.50	
Television	14,994.11	
Trash & Waste	6,353.94	
Water & Sewage	<u>36,486.50</u>	
Total Utilities		<u>155,973.68</u>
Total Expense		<u>561,525.07</u>
Net Income		<u><u>38,790.76</u></u>