

18928 U.S Highway 58 Alternate

18928 US Highway 58, Castlewood, VA, 24224

Retail: Restaurant For Sale

Prepared on July 01, 2025

1 of 1 Listings



Listing Details | Retail For Sale

Total Available Space	Unknown	Real Estate Taxes	\$2,313
Asking Price	\$550,000	Vacant	No
Listing Price Per SF	\$119.83	Available Date	Now
Cap Rate (Actual)	-	Days On Market	70 days
Total Expenses	\$2,313	Date Listed	4/22/2025
Possession	At Settlement	Last Modified	6/21/2025
Signage	None	Listing ID	42706911
Show Instructions	Call broker	Owner Occupied	Yes
Gross Sched. Rents	\$14,400	Parking Spaces	-

Description

For nearly 60 years this drive-in restaurant has been in business serving the public with a reputation as a landmark destination for good food. The property is .99 acre with 4 structures on it. The primary building is the restaurant that is fully equipped and is 4,590 sq/ft. Another structure is 2,320 sq/ft and is leased for office use. A third building is a 1,792 sq/ft manufactured doublewide home that could also be for use or rental income. The fourth building is a smaller brick building. Please contact the listing broker for any questions, more information, and to schedule a property showing.

Property Features

Location Details

Address	18928 US Highway 58, Castlewood, V...	Parcels	156LILE3337
County	Russell	Name	18928 Us Highway 58

Building Details

Sub Type	Restaurant
Building Status	Existing
Building Size	4,590 SF
Land Size	0.99 Acres / 43,124 SF
Number of Buildings	4
Number of Floors	1
Year Built	1967
Primary Constr. Type	Framed
Occupancy Type	Multi-tenant
Parking Spaces	-
Parking Ratio	-

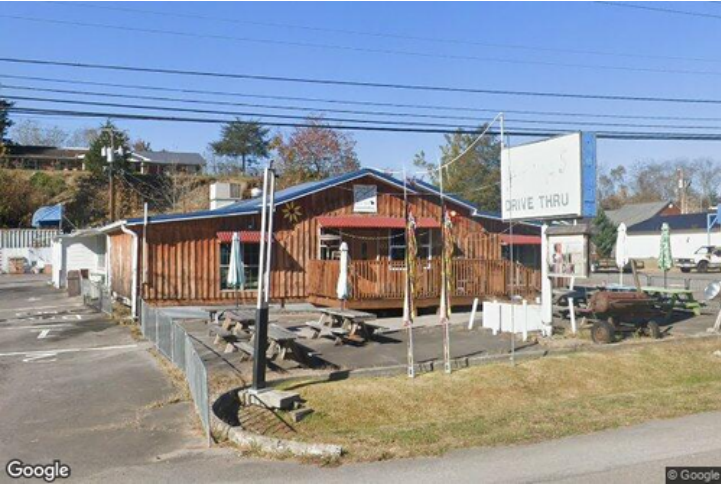
Retail Space	2,320 SF
Residential Space	1,792 SF
Rentable Space	4,112 SF
Number of Tenants	1
Air Conditioned	Yes
Owner Occupied	Yes
Electricity	Yes, County, Aep
Water	Yes, County, Russell County
Sanitary Sewer	Yes, County, Russell County
Rail Service	No

Property Listings

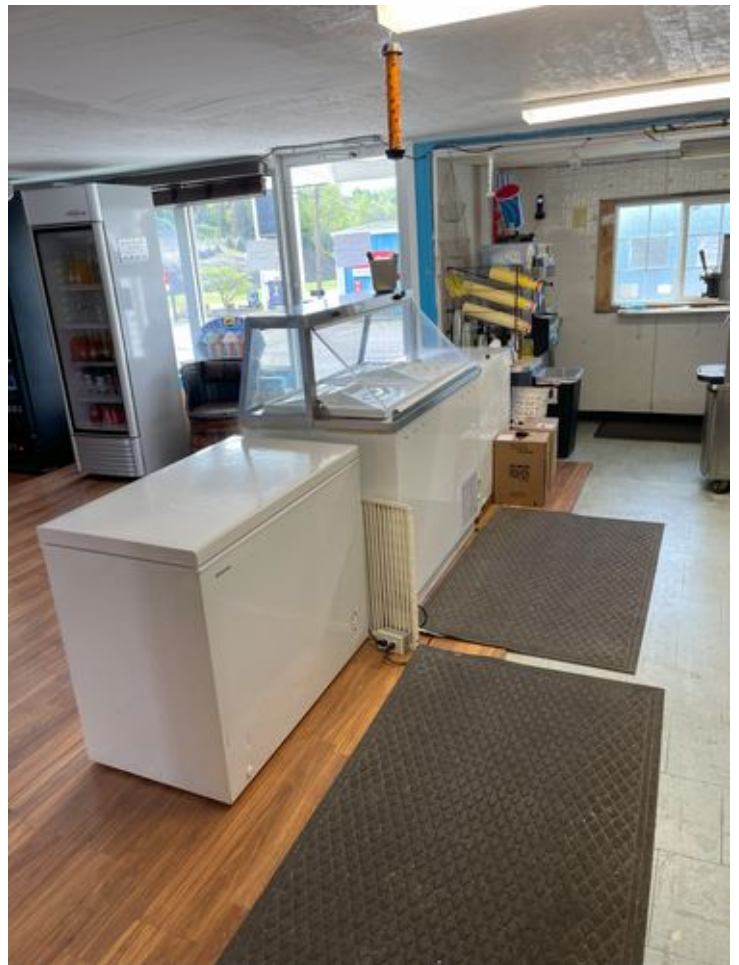
1 Listing | --- | \$550,000

Type	Condo	Space Use	Suite	Available Space	Rate	Available
For Sale	-	Restaurant / Rental Prop...	-	-	\$550,000	Now

Additional Photos











Contact



Fred McClellan
276-492-3839
fredmcclellan@fredmcclellan.com

Virginnessee Real Estate Consultants