

Retail/creative office building near highly trafficked corner

FOR SALE
OR LEASE

25 W Cota St
SANTA BARBARA

CHECK
OUT THE
VIDEO
TOUR!



vimeo.com/432164444



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Since 1993

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 **Hayes**
COMMERCIAL GROUP

25 W COTA ST
SANTA BARBARA, CA

PROPERTY SUMMARY



Unique building at the corner of Cota Street and Fig Avenue in the heart of downtown Santa Barbara. The recently constructed building features a state-of-the-art build-out with high ceilings, open floor plans, and distinctive architecture, as well as generous on-site parking. Formerly "The Hendry's Building," its Contemporary Industrial architecture pays homage to the rich history of this building. Adjacent 7,037 SF building also for sale and lease. Can be purchased or leased together or separately.

SALE PRICE: \$8,725,000

Building Size:	First floor	7,128 SF	\$3.15 NNN
	Second floor	5,433 SF	\$2.75 NNN
	Third floor	1,410 SF	\$3.15 NNN
	Total	13,971 SF	

Site Area:	10,019 SF
Patio:	2,500 SF rooftop patio with views toward the Mesa, Riviera, and a peek of the ocean
Parking:	4 spaces (gated, covered, and secure)
Elevator:	Yes
Loading:	Potential to add — CLA
Restroom:	One set on each floor
Tenant:	Sonos sublease to Paypal exp. 10/27/25
Available:	CLA
NOI:	Approx. \$38,686 NNN per month
Frontage:	100± ft along Cota Street and 100± ft along Fig Avenue
Year built:	2017
APN:	037-171-11
Zoning:	M-C

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HIGHLIGHTS



TROPHY INVESTMENT

Santa Barbara is among the most sought after destinations in the country for its inviting Mediterranean climate, red-tiled Spanish architecture, picturesque waterfront, restaurants, wine tasting, outdoor recreation and pristine beaches. Located across from the Hotel Santa Barbara, a block from the Paseo Nuevo regional mall, and central to a downtown core brimming with shopping, dining and arts, the property offers unmatched access to the area's 6.5 million annual visitors.

NEW, MODERN CONSTRUCTION

The newly constructed building features distinctive architecture, natural light throughout, tech-friendly infrastructure, and on-site parking. 25 W Cota is positioned to command strong rental income for the foreseeable future while keeping costs of ownership low due to the newness of construction and the quality of its buildout.

HIGH BARRIERS TO ENTRY

Due to geographic constraints and a stringent government approval process, commercial development in the market is very limited protecting a buyer's downside. However, residential development continues to see strong support and active projects, with over 500 residential units in the planning and processing stages within a few blocks of the property which will add to the potential patrons and employee base in the surrounding area.

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25 W COTA ST
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FIRST FLOOR



COTA STREET



FIG AVE

7,128 SF

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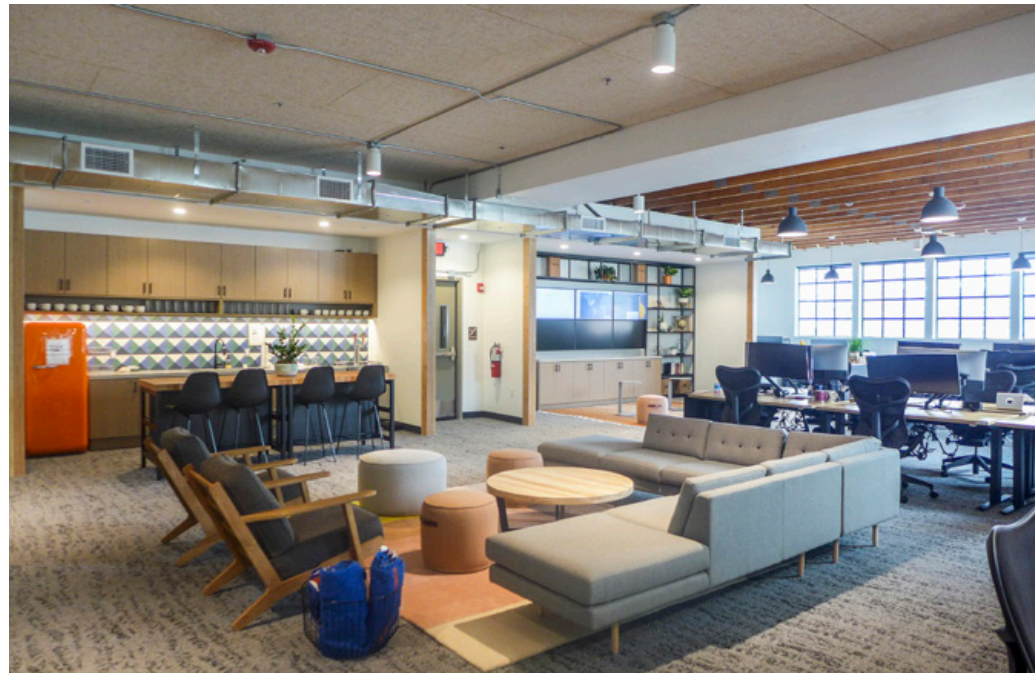


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The information contained herein has been obtained from the owner of the property or from other sources deemed reliable. We have no reason to doubt its accuracy, but we do not guarantee it.

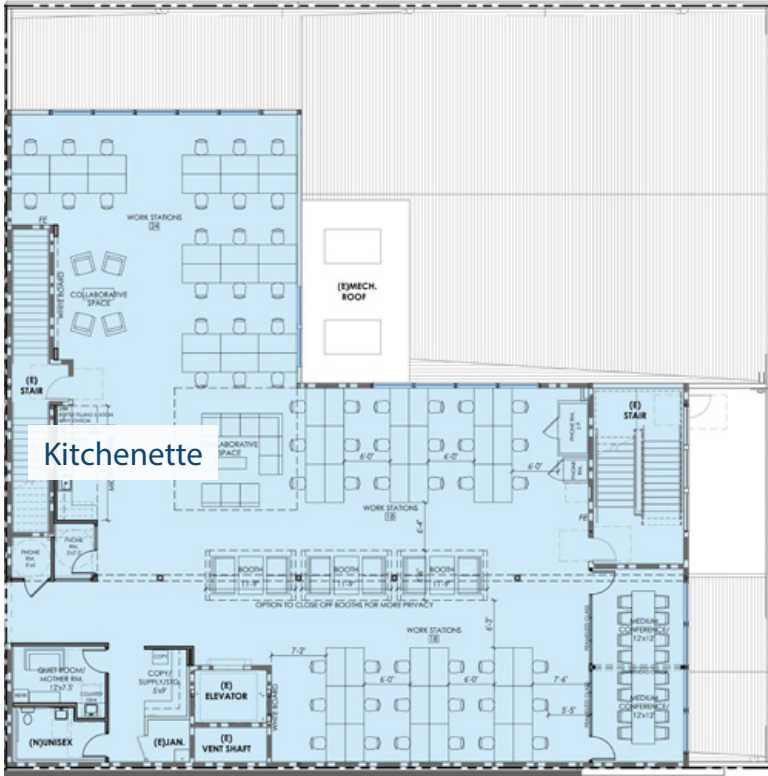
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SECOND FLOOR



COTA STREET

FIG AVE



5,433 SF

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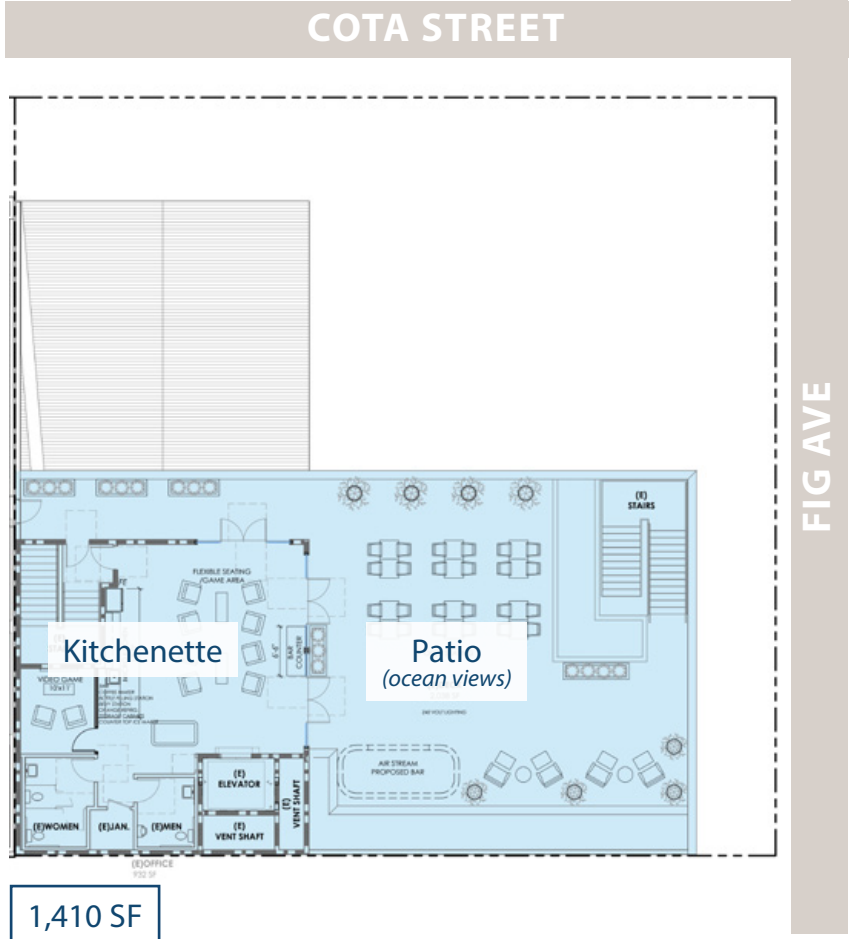
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25 W COTA ST
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THIRD FLOOR



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9/17/24

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NEIGHBORHOOD



Paseo Nuevo Mall DEVELOPMENT
City of Santa Barbara will enter into negotiations to develop 450 residential units

Mixed-Use Project DEVELOPMENT
39-unit adaptive reuse project designed by architect Tom Meaney

SITE

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Tucked between the Santa Ynez Mountains and the Pacific Ocean, **Santa Barbara** offers much more than its renowned beaches and cuisine. The “American Riviera” is a diverse playground for a wide array of sights and activities enjoyed by residents and visitors alike.

RETAIL

FUNK ZONE

The Funk Zone has become a haven for the city’s artists and artisans. Its unique history and prime location has recently attracted an influx of new tenants including wine tasting rooms, restaurants, tech companies, and art galleries.

THE PUBLIC MARKET

Contemporary urban marketplace offering locally and regionally sourced food, wine, and beer, nestled in the thriving performing and cultural arts district of downtown Santa Barbara.

STATE STREET

At the heart of Santa Barbara lies State Street, dense with countless options for food and drink, shopping, and entertainment. Stretching the entire length of downtown and eventually turning into Stearns Wharf, State Street serves as the retail hub and most sought-after tourist attraction in the city.



ENTERTAINMENT

SANTA BARBARA BOWL

The Santa Barbara Bowl is a 4,562-seat amphitheater carved into the hillside, hosting about 30 concerts per season.

THE ARLINGTON THEATRE

The Arlington Theatre is the largest movie theater and principal performing arts venue in Santa Barbara. In addition to regular screenings, it is home to many events associated with the annual Santa Barbara International Film Festival. Located on State Street, the Arlington was built in 1931 on the former site of the Arlington Hotel.

THE GRANADA THEATRE

The Granada Theatre underwent a monumental restoration and over eighty-four years after first opening its doors, this legendary entertainment palace continues to be the crown jewel of Santa Barbara’s historic cultural district.

HOTELS

HOTEL CALIFORNIAN

Featuring Spanish Colonial Revival architecture, the Hotel Californian is at the center of the Santa Barbara waterfront. This 121-room seaside destination features a rooftop pool and event deck providing panoramic views of the coastline and mountains.

DRIFT

Drift combines classic California design with a modern, minimalist aesthetic across its 45 rooms, as well as its on-site coffee shop (Dawn) and on-site bar (Dusk).

HOTEL SANTA BARBARA

With a history reaching all the way back to 1876, Hotel Santa Barbara blends historic charm with contemporary comfort, situated in the heart of downtown just a few blocks from the shore. Currently undergoing an ambitious renovation including new flooring, lighting, furniture, doors, and more.



EDUCATION

UNIVERSITY OF CALIFORNIA, S.B.

UCSB is a public institution founded in 1909. It has a total enrollment of over 25,000, its setting is suburban, and the campus size is 989 acres. Boasting six nobel laureates on faculty, UCSB is integral to the Goleta community and its largest employer.

WESTMONT

Founded in 1937, Westmont is an interdenominational Christian liberal arts college in Montecito, Santa Barbara’s closest neighbor. The Templeton Foundation has recognized Westmont as one of the nation’s top 100 colleges committed to character development.

SANTA BARBARA CITY COLLEGE

Santa Barbara City College is a comprehensive community college serving the south coast of Santa Barbara County, established in 1909.

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