EXECUTIVE SUMMARY | 709 - 711 SOUTH 3RD STREET



OVERVIEW

Offering Price \$895,000

PerLSF

\$61.61

Maximum Allowable MF Units

26

Total Land SF

14,528

Zoning

DTC-Warehouse

PROPERTY HIGHLIGHTS

- Unique Mixed-Use Development Opportunity in the Increasingly Popular Warehouse District of Downtown Phoenix
- Excellent Location, Walking Distance to the Footprint Center, Chase Field, Convention Center, & the Business & Government Cores of Downtown Phoenix
- Consists of Two Adjacent Parcels: 1) 709 South 3rd Street Is a 7,007 SF Lot With a 1,600 SF Duplex Building & 2) 711 South 3rd Street is a 7,521 SF Vacant Lot
- Great Property for Business Owner-User, Mixed-Use / Multifamily Developer or Opportunistic Land Investor

- Zoning Is DTC-Warehouse Which Allows a Lot of Flexibility for Uses Including but Not Limited to: Multifamily, Commercial (No Parking Requirements), Hospitality, & More
- Zoning Allows for a 13-Unit Multifamily Development That Can Be Doubled to 26 Units Through the City's Sustainable Development Credits Program
- Close Access to Public Transit: Blocks to Multiple Bus Stations & Light Rail Stations
- · Located in a Qualified Opportunity Zone

















PHOENIX

LAS VEGAS SAN DIEGO TUCSON PRIMARY LISTING ADVISORS

ALEX GAMBOA

SENIOR VICE PRESIDENT | OWNER-AGENT

203.645.7371

alex.gamboa@abimultifamily.com

Lic # AZ: SA710854000

