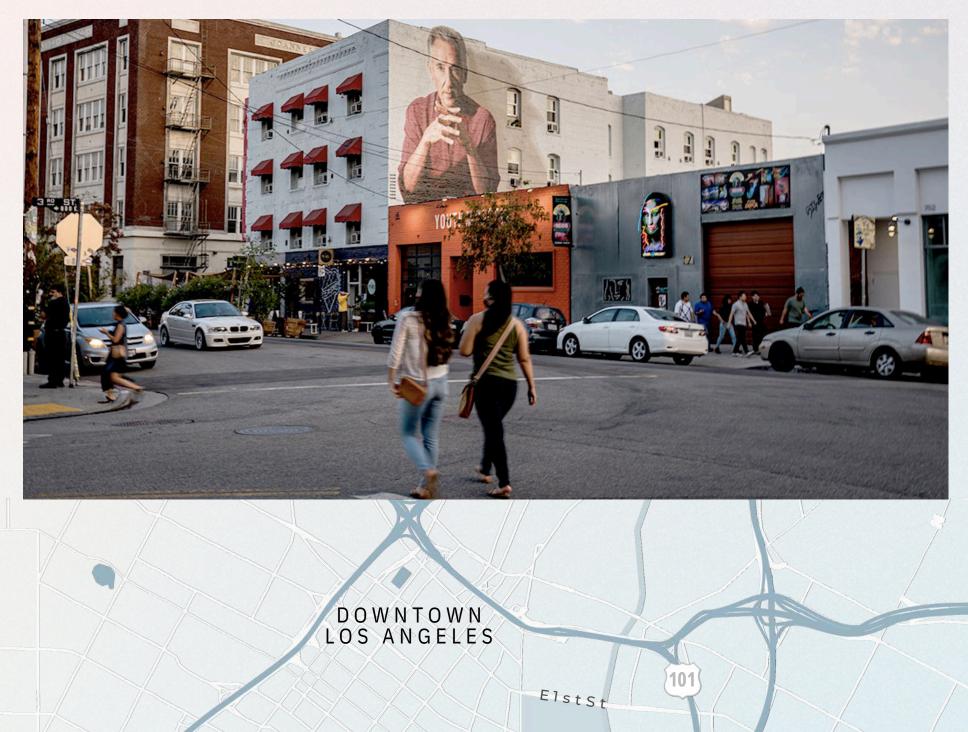


## The neighborhood.

The Arts District in Downtown Los Angeles is a vibrant, dynamic neighborhood that seamlessly blends creativity with urban grit. Once an industrial hub, the area has transformed into a hotspot for artists, entrepreneurs, and trendsetters. Its streets are lined with converted warehouses that now house art galleries, cutting-edge design studios, boutique shops, and trendy cafes, creating an industrial-chic aesthetic that celebrates both its past and present. The juxtaposition of raw, exposed brick and modern, sleek interiors gives the Arts District a unique, edgy charm. Street art and murals add bursts of color and creativity to every corner, reflecting the area's dynamic cultural energy. With its fusion of industrial heritage and contemporary innovation, the Arts District is an ever-evolving hub of inspiration and creativity.





## Property Information



Address: 421– 427 Colyton St, Los Angeles, CA 90013

Building Area: 31,000 sf

Lot Area: 15,009 sf\* (0.34 acres)

Year built: 1909

Opportunity Zone: Yes

APN: 5163-025-007

Zoning: M3-1-RIO

Price: \$8.5M

Address: 420-440 Seaton St,

Los Angeles, CA 90013

Addt'l addresses 431 & 433 Colyton

Building Area: 3 buildings 93,252 sf\*

Lot Area: 60,026 sf (1.38 Acres)

Year built: 1913

Opportunity Zone: Yes

APN: 5163-025-010

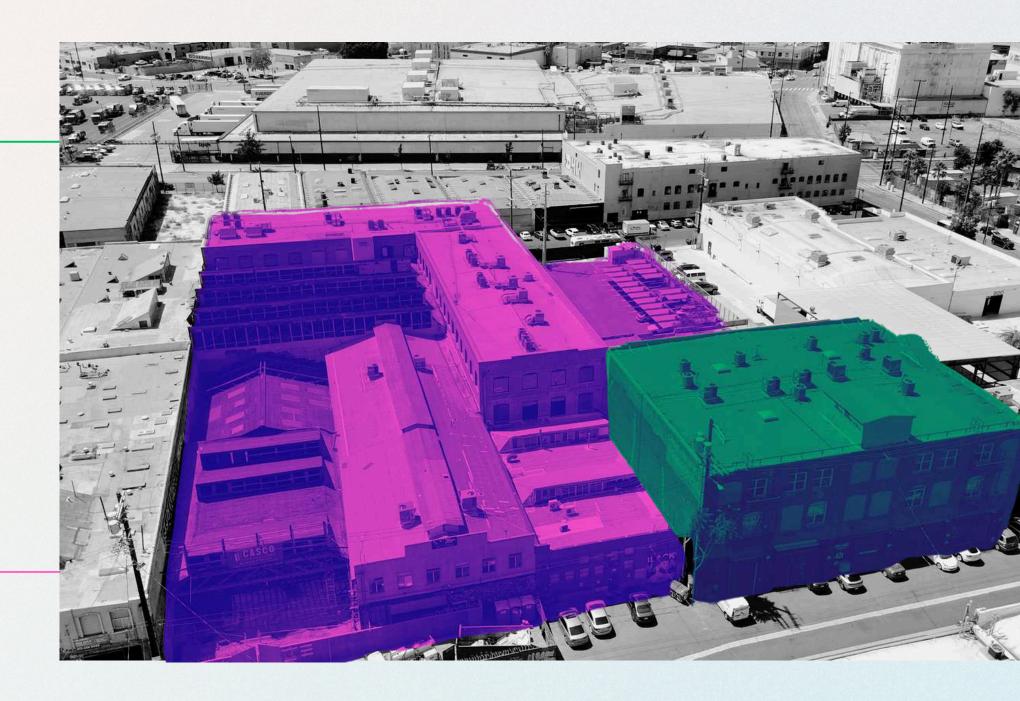
Price: \$42M for the entire APN (includes as follows):

three-story building with parking

~ 3,500 sf single story on Colyton

• ~ 15,000 sf adjacent AIRE

 $\circ$  ~ 25,000 SF AIRE NNN Lease



\*According to Zimas. Buyer to verify.

Built in 1913, using brick, steel, redwood and concrete. 440 Seaton was originally used as an indoor lumberyard and warehouse for a furniture manufacturing company and has just undergone a complete seismic retrofit and remodel to create over 57,000 sf of retail and creative office while preserving the eclectic and urban features of the property

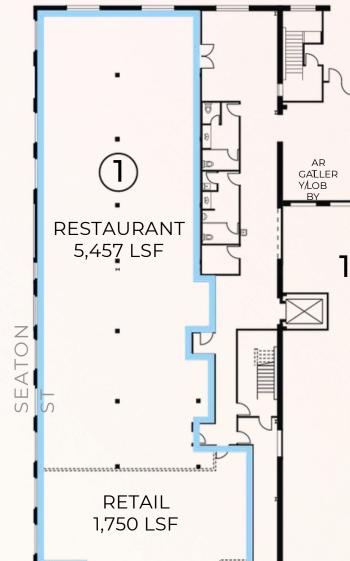
440 SEATON.



- THREE-STORY BRICK BUILDING ON ONE SIDE + TWO BUILDINGS FACING COLYTON
- TYPICAL FLOOR SIZE OF 17,018 SF AT 3 STORY

  BUILDING
- HIGH CEILINGS AND CITY VIEWS
- 6,800 AMPS ON 480 VOLTS
- SECURED ONSITE PARKING SPACES WITH NEW PARKING LIFTS

#### **GROUND FLOOR**

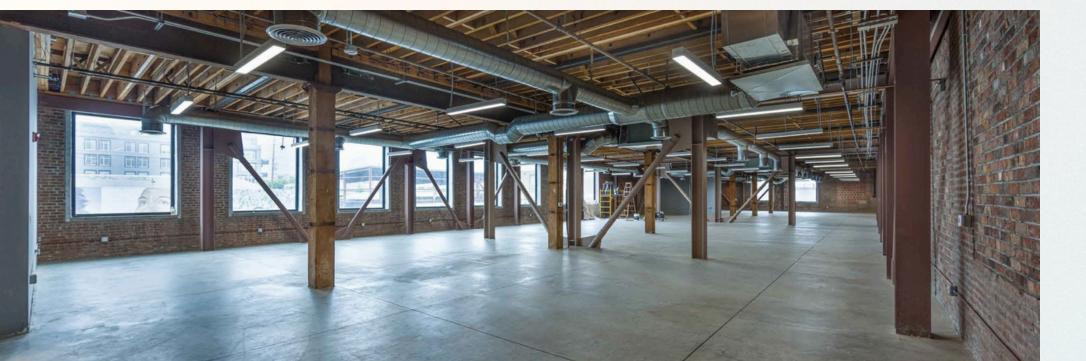


OFFICE OR RETAIL
7,195 LSF

RETAIL/ RESTAURANT:
Beautiful spaces with
exposed brick, wooden
beams, large windows
facing Seaton Street in
the Arts District,
DTLA.

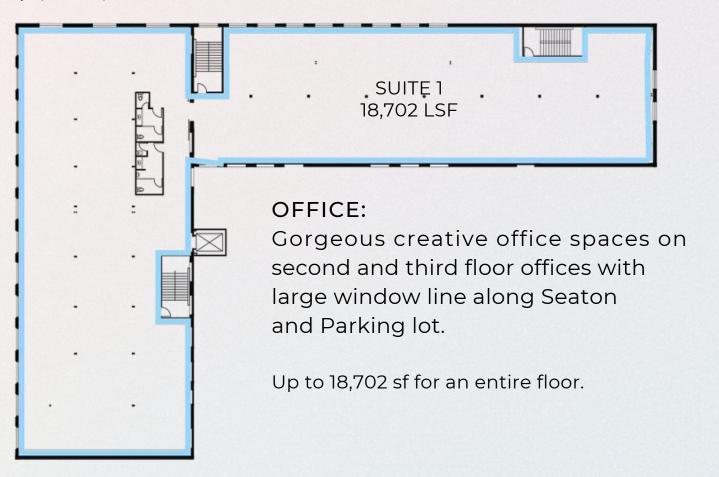
2 OFFICE:
Ground floor space with brick, steel framed windows, natural light facing the parking lot.

Flexible floorplan for single or multi-tenant.

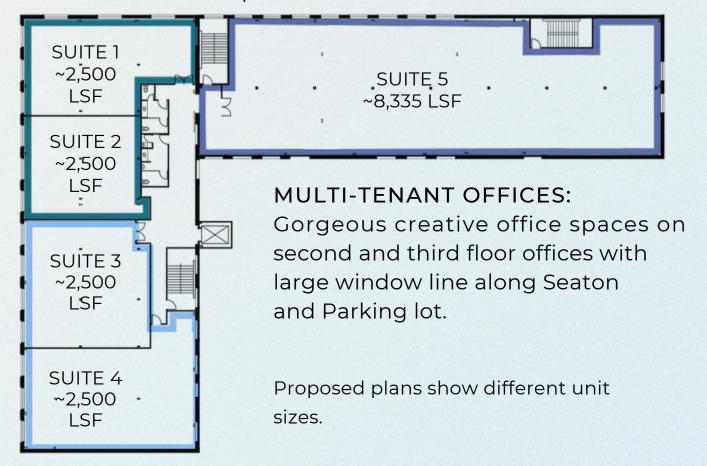


#### 2ND FLOOR

SingleTenantPlanOption - Creative Office (18,702 LSF)

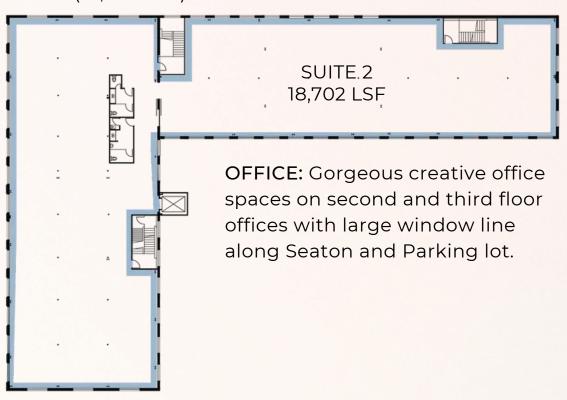


#### Multi-tenant Plan Option

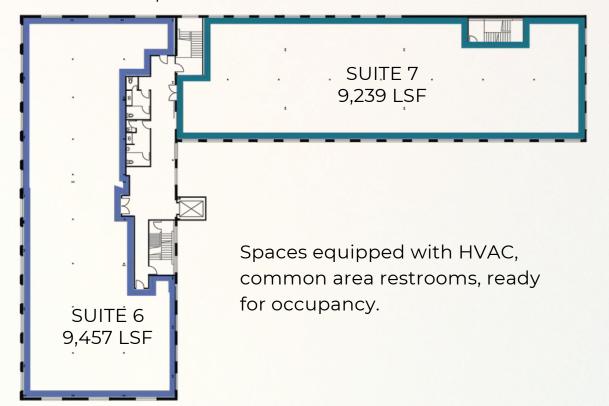


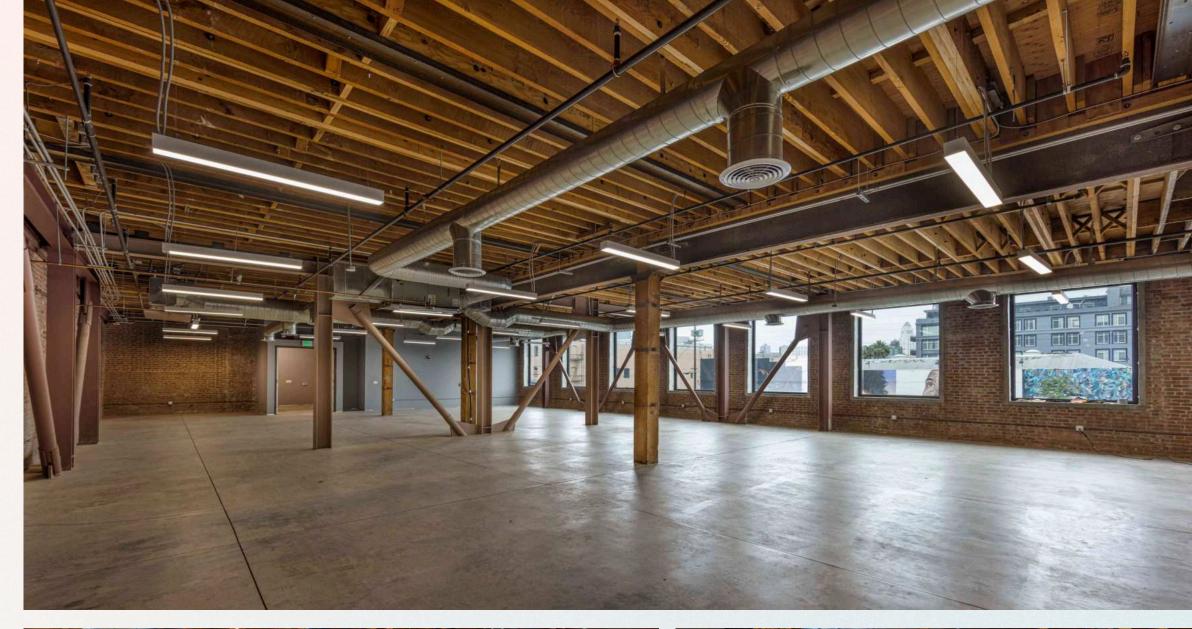
## **3RD FLOOR**

Single Tenant Plan Option - Creative Office (18,702 LSF)



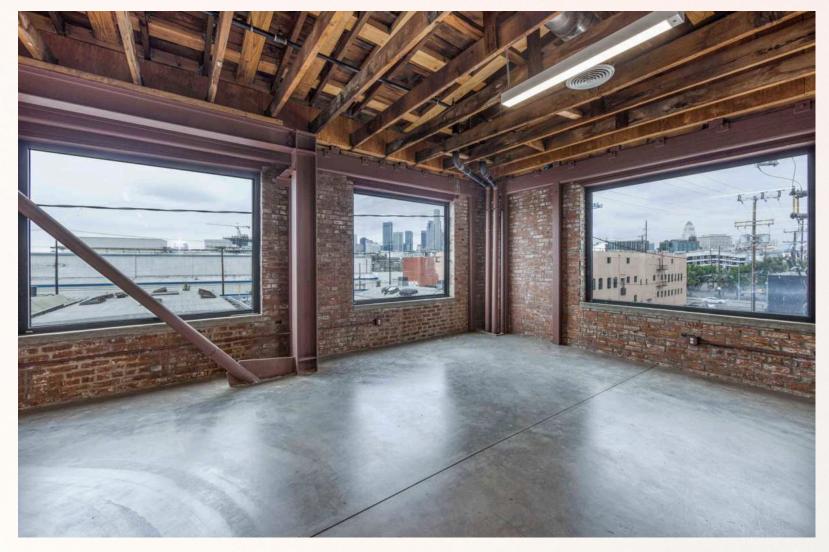




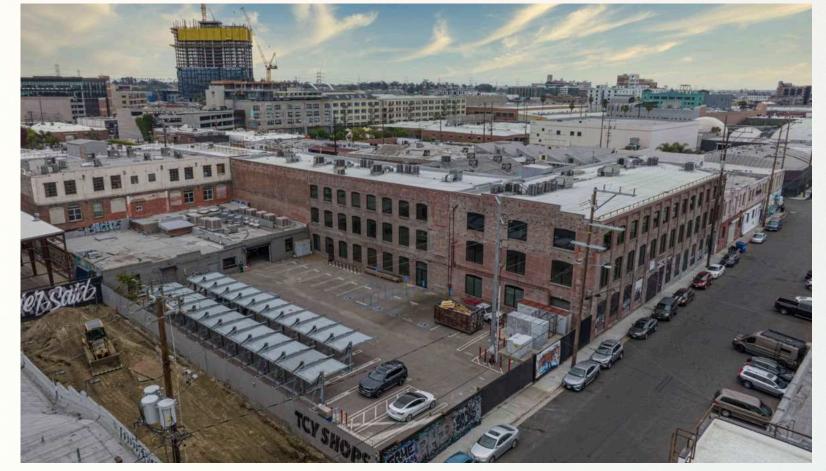


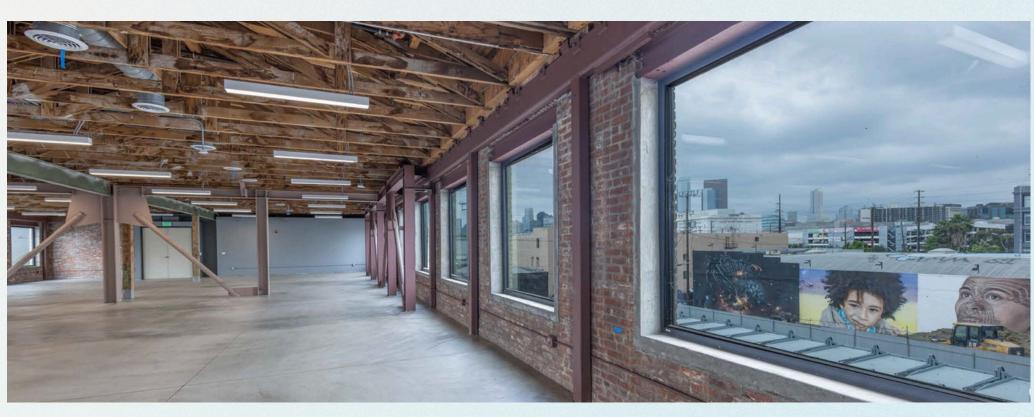




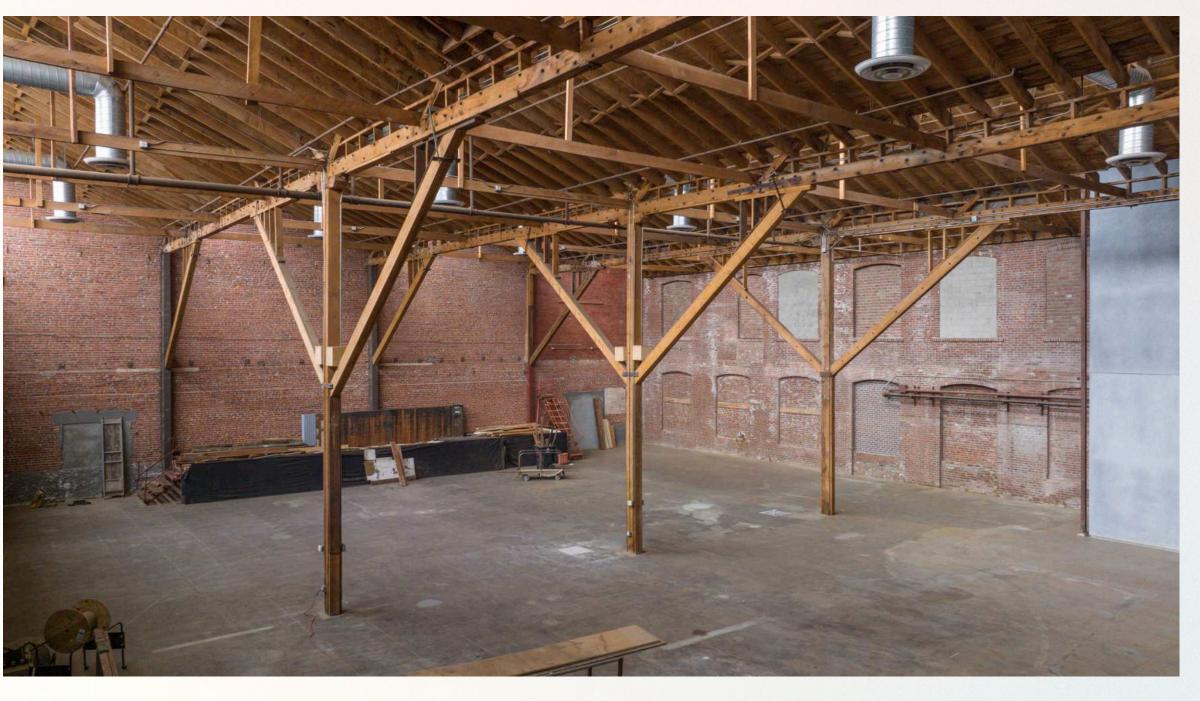








## 439-441 Colyton St.



AIRE Ancient Baths and Spa leased a 25,000 sf space at 439-441 Colyton St and is currently under construction. They are lated to open by end of 2026.

AIRE Ancient Baths and Spa is a unique relaxation concept inspired by ancient Roman, Greek, and Ottoman bath traditions with multiple locations across Europe and North America.

This portion of the property can sold separately as a leased investment for \$18M representing a 6.5% cap rate.



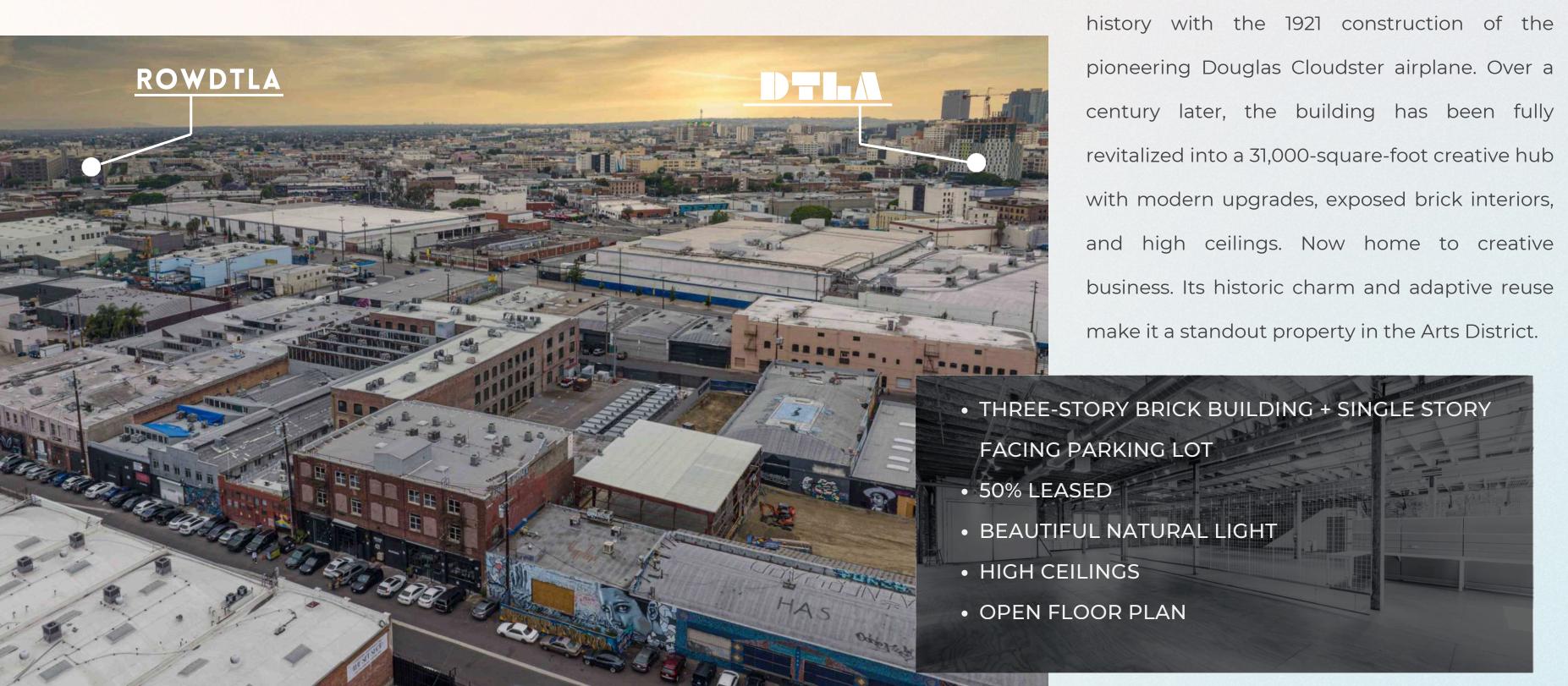


## 421 - 431 Colyton St.

Built in 1909, 421 Colyton Street began as a brick

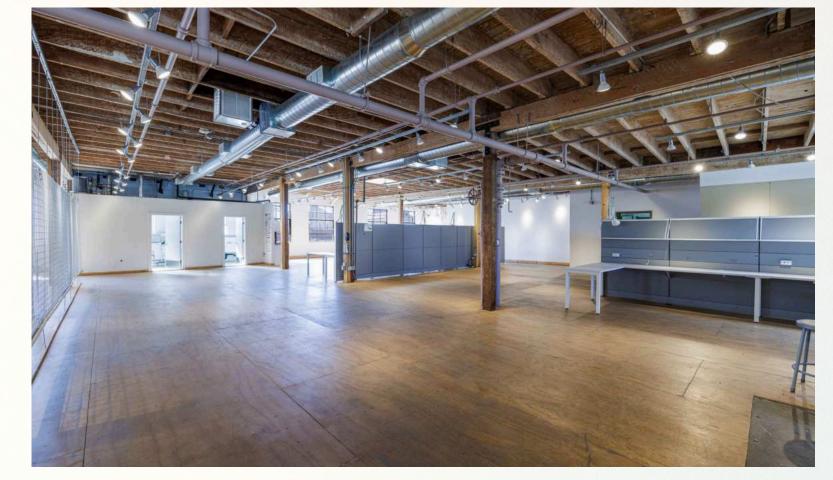
warehouse originally housing woodworking

firms and later playing a key role in aviation





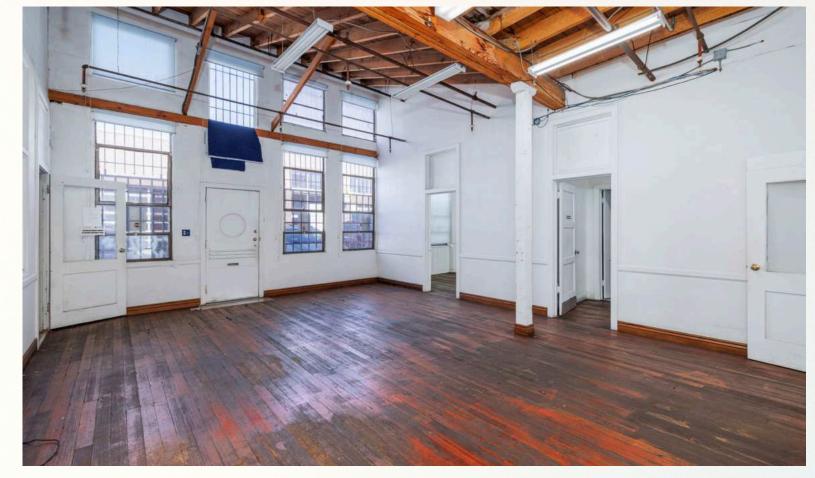




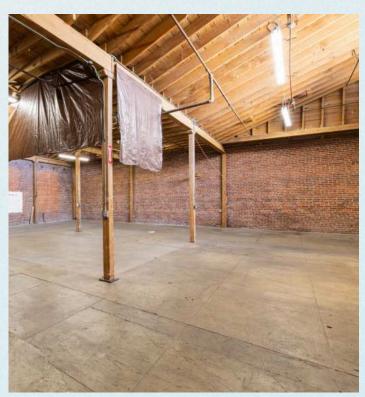












## **Colyton Tenants**

## ) DISGUISE





Disguise is the industry-leading platform at the heart of the new era of visual experiences. One powerful integrated system to create the next generation of real-time spectacle from the world's biggest live shows and most immersive xR broadcasts to the most ambitious virtual productions in one end-to-end workflow.

# B<sub>D</sub> G





Bell Design Group (BDG) is an architecture and design studio that pursues projects demanding innovative and progressive answers. With experience across a range of project typologies – from studio production campuses to mixed-use housing developments and from hospitality to civic spaces – their approach is centered on creating meaningful experiences.

## Rent Roll

PROPERTY	FLOOR	LEASE	LEASE TYPE	squ	JARE FOOTAGE	TERM	RENT PSQFT	MONTHLY RENT	ANNUAL RENT
440 Seaton	1st Floor	Vacant			15,140				
440 Seaton	2nd Floor	Vacant			17,949				
440 Seaton	3rd Floor	Vacant			17,963				
				Total	51,052				
Parking Lot	Ground	-			15,000				
431 Colyton	1st	Vacant			3,500				
				Total	3,500				
422 441 Coluton	1.0+	Aira Spa	NININI		24 577	0/7/22 10/21/20	¢49.00/VD	¢00 200 00	¢1 170 606 00
433 - 441 Colyton	1st	Aire Spa	NNN		24,577	9/7/23 - 10/31/39	\$48.00/YR	\$98,308.00	\$1,179,696.00
433 Colyton	2nd Floor	Vacant			3,750				
433 Colyton	2nd Floor	Vacant			3,950				
				Total	32,277				\$1,179,696.00
421 Colyton	1st Floor	Diguise Systems, Inc	Gross		7,000	4/1218 - 4/30/25	\$43.88/YR	25,596.67	\$307,160
421 Colyton	2nd Floor	Relativity Architects	Gross		8,000	MTM	\$15.00/YR	\$10,000.00	\$120,000.00
		-	01055			101 1 101	\$13.00/TK	φ10,000.00	\$120,000.00
421 Colyton	2nd Floor	Vacant			8,000				
421 Colyton	Rear	Vacant			7,000				
				Total	30,000				\$427,160.00
			Leased SF		39,577			Monthly Base Rent	\$133,904.67
			Total SF		116,829			-	\$1,606,856.04
			I Ulal SF		110,029			Annual Base Rent	φ1,000,000.04

## **LOCATION**

#### Area Highlights

- Located in the center of the vibrant Art's District Downtown LA
- Surrounded by several restaurants, retailer, galleries, etc..
- Dense area
- Easy access to 101, 110, 5 and 1 freeways

Equal parts warehouse waste land and burgeoning hub for LA's young, professional and creative, the Arts District is the city's neighborhood to watch. And with approximate limits of Second Street to Seventh Street and Alameda Street and the LA River, surprisingly, the Southeast section of Downtown is totally walkble, sprinkled amidst these perimeters are the makings of a community rich in character, featuring stylish galleries, handsome coffee shops, socially conscious boutiques and some of the best restaurants and bars. These pockets of budding establishments lie amidst a stretch of early 20th-century warehouses—many ex-factories some of which are deserted, but all of which hold the promise of artist studios and loft apartments with exposed brick walls and floor-to-ceiling windows. Prominent galleries such as Hauser & Wirth and Corey Helford Art Gallery and eateries like Wurstkuche, Umami Burger, Pie Hole and the Arts District Brewery have not only become local favorites but popular attractions for visitors and tourists. Today, along with the great eateries and galleries, renown retailers are positioning themselves to open flagship stores on East 3rd Street such as Le Labo, 3.1Phillip Lim and Shinola.



















## Noteable Developments



## 520 S Mateo St

- 127,456 SF
- 475 units
- 35 stories
- 20,000 sf of retail



## 1100 E 5<sup>th</sup> St

- 275,000 SF
- 220 units
- 8 stories
- 44,530 SF of retail



### 655 S Mesquit ST

- 185,000 SF
- Office
- 14 Stories
- 4,325 SF of retail



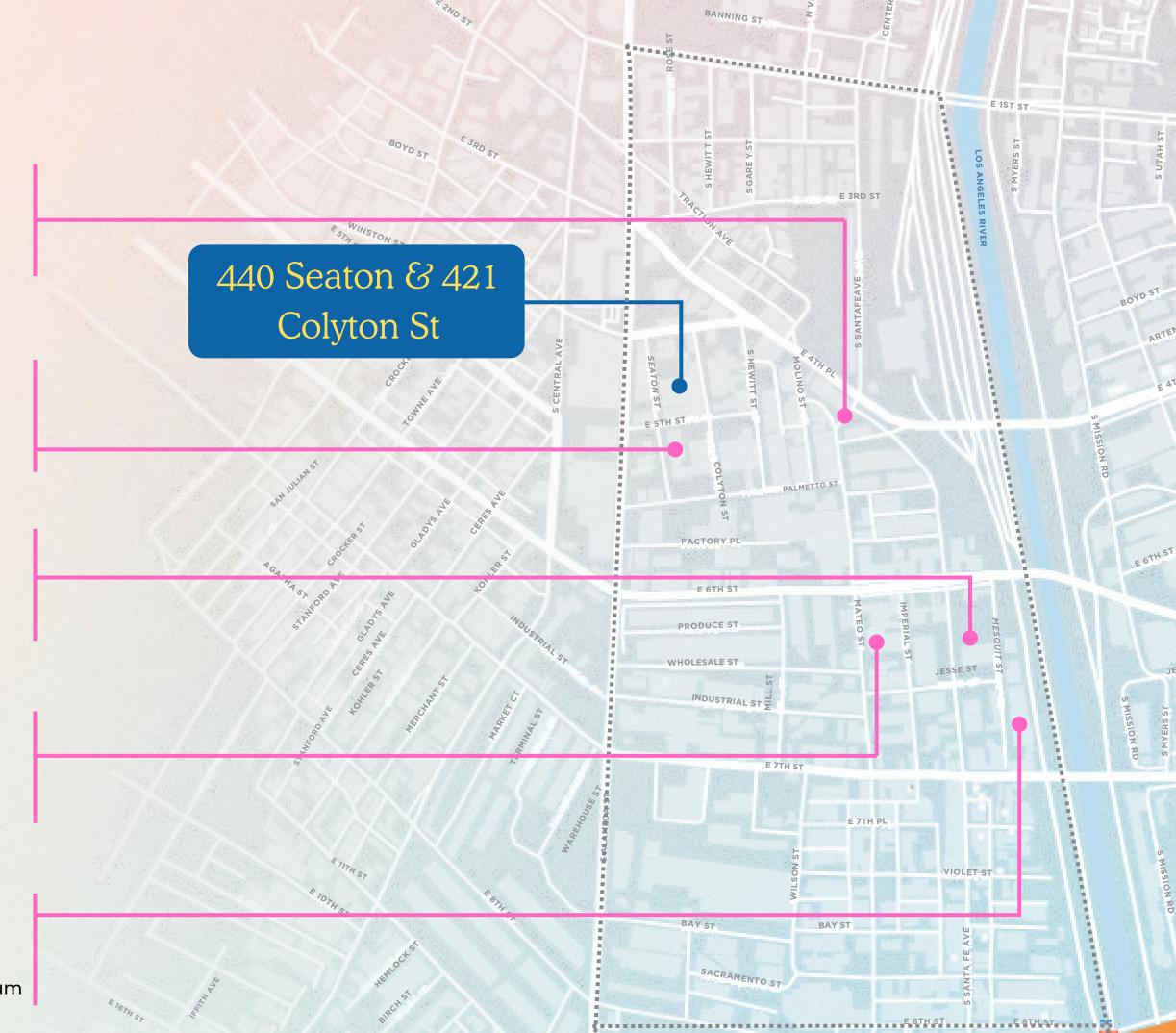
#### 626 S Mateo St

- 179,759 SF
- 172 units
- 7 stories
- 23,025 SF of retail



#### 670 Mesquit St.

- 1,792,103 SF
- 894 units
- 236 room hotel
- 381,494 SF of retail & museum



## **COMPS**



## 1019 E 4th St

Sold: Jan. 2025 Size: 63,224 SF Renovated: 2019 \$/SF: \$379.40

Price: \$24m



#### 540 S Santa Fe Ave

Sold: Dec. 2024 Size: 51,243 SF Built: 2012 \$/SF: \$396.15

Price: \$20.3m



## 2160 E 7<sup>th</sup> St

Sold: March 2023 Built: 1986 Size: 75,163 SF \$/SF: \$1,100

Price: \$85m



#### 1820 Industrial St

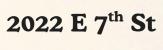
Sold: Feb. 2023

Renovated: 1986

\$/SF: \$676

Size: 57,000 SF

Price: \$38.6m



Sold: Jan. 2024 Size: 22,851 SF

Renovaded: 2014 \$/SF: \$520.76

Price: \$11.9m



#### 2130 Violet St

Sold: Dec. 2024 Size: 112,583 SF Built: 2022 \$/SF: \$258.74

Price: \$29.1m

