PROPERTY

HIGHLIGHTS

- Approved Site Plan 23,438 SF former assisted living care center with approved site plan for up to 31 beds for 62 & over (100% of the dwelling units must be designated for residents 62 years & older)
- 2.75 acres located in the heart of downtown Wake Forest with easy access to highways and direct access to Raleigh via US 1/ Capital Boulevard
- Zoning Residential Mixed-Use Conditional District (RMX-CD) - single-story building offering easy access for all resident rooms on the main floor
- Property offers easy parking and access to front door as well as several other entrance points around the building and numerous amenities and services nearby
- Older Adult Population is Projected to Expand Most in NC Counties by the Office of State Budget and Management
- Sale Price: \$1,500,000 (Seller-financing available)

DEMOGRAPHICS	1 Mile	3 Miles	5 Miles
Population (2024)	8,441	59,511	106,199
Median HH Income	\$98,329	\$116,376	\$120,337
Median Age	40.1	38.5	39.4
Bachelor's Degree or Higher	52.9	60.6	59.4
Daytime Population	8,784	54,279	91,155



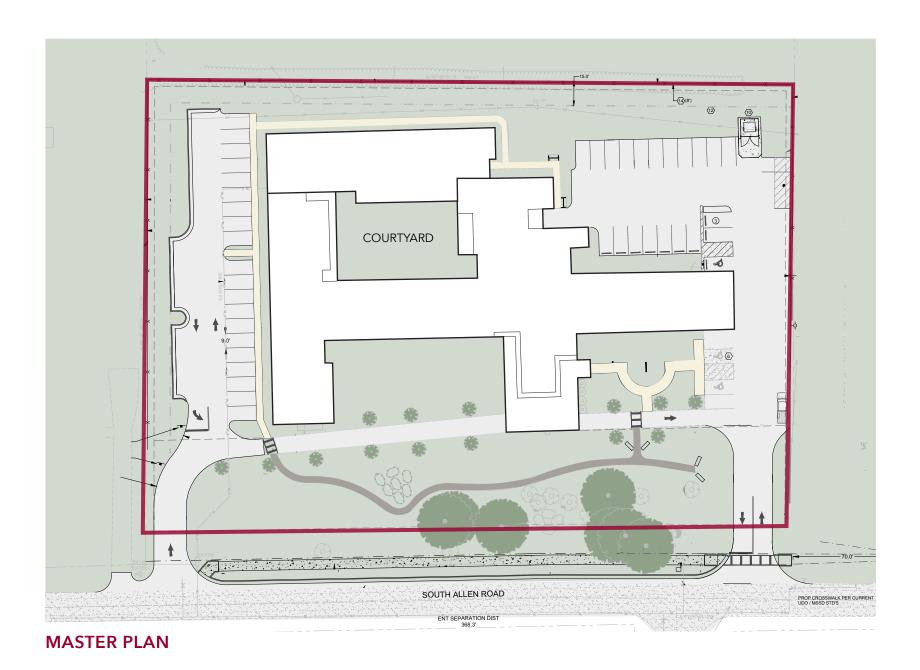




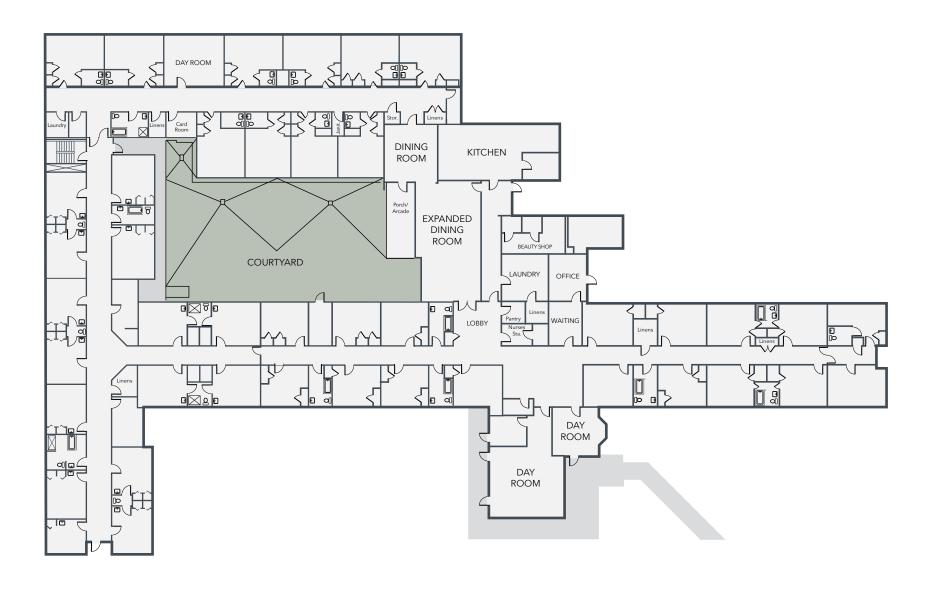
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No liability of any kind is to be imposed on the broker herein.







FLOOR PLAN



FORMER ASSISTED LIVING FACILITY FOR SALE | 306 S ALLEN RD, WAKE FOREST, NC 27587

