

**1623 PECAN BLVD
MCALLEN, TX 78501 | SUITE A**



FOR LEASE

**FOR PROPERTY INFORMATION &
SITE TOURS PLEASE CONTACT:**

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Real Estate Broker
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NAI RIO GRANDE VALLEY
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PROPERTY SPECIFICATIONS

This former pharmacy boasts a spacious 3,110 SF area, perfectly suited for a variety of commercial ventures. Situated in a high-traffic location next to Bicentennial Boulevard, this property benefits from an impressive daily flow of 22,442 cars, ensuring maximum visibility for your business. Featuring a convenient drive-through, this versatile space offers endless possibilities for entrepreneurs seeking a prominent spot in one of McAllen’s busiest areas. Whether you envision a retail store, restaurant, medical facility, or any other commercial enterprise, this vacant space is ready to be transformed to suit your needs.

PROPERTY TYPE	Office and Retail
SQUARE FOOTAGE	3,110 SF
ZONING	CO
MARKET	McAllen, TX
SUB-MARKET	Rio Grande Valley
LOCATION	On Pecan Blvd, just east of Bicentennial
TRAFFIC COUNT	18,615 VPD - Pecan Blvd 22,442 VPD - Bicentennial Blvd



LEASING SUMMARY

LEASE RATE	\$1.25 SF/monthly + \$.30 (NNN)
LEASE TYPE	NNN
LEASE TERM	3 years minimum

DEMOGRAPHICS

	1 Mile	3 Mile	5 Mile
2022			
TOTAL POPULATION	17,007	103,852	234,808
TOTAL HOUSEHOLDS	6,758	40,270	85,867
AVG. HH INCOME	\$47,784	\$55,290	\$60,111



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Senior Associate | Real Estate Broker

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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 Licensed Broker /Broker Firm Name or License No. Email Phone
 Primary Assumed Business Name

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Buyer/Tenant/Seller/Landlord Initials _____ Date