

Flex Warehouse & Lab Suites

5840 Expressway Building Missoula, Montana

±8,810 Square Feet | Flex Warehouse ±4,666 Square Feet | Lab ±555 Square Feet | Warehouse

Exclusively listed by:

Claire Matten, CCIM | SIOR

Claire@SterlingCREadvisors.com

406.360.3102



Opportunity Overview

In an optimal location off Expressway in Missoula's Development Park with convenient access to Interstate 90, this ±19,142 SF mixed-use warehouse building offers multiple flex spaces for lease. The building sits on ±3.81 acres with a paved parking lot and fenced yard. The interior offers up to three (3) warehouse suites with grade level overhead doors one featuring a dock high loading door. Private mezzanine offices overlook the warehouse. The subject property shares ±3.81 acres of secured yard and a dedicated parking lot.

Spanning across the second floor, the lab space features multiple private rooms with hood vents and/or hood vent connections. The suite may be demised down from $\pm 4,666$ square feet to $\pm 2,094$ square feet.

Power capacity to the building is 480V up to 1 MW of power available. The property features a full fire suppression system. Internet may be offered for an additional fee.







| Address | 5840 Expressway |
|--------------------------|--------------------------------|
| Property Type | Flex Warehouse Lab Space |
| List Rate | \$13/SF to \$22/SF plus NNN |
| Estimated NNN | \$5.33/SF |
| Total Square Feet | ±555 up to ±14,031 Square Feet |
| Total Acreage | ±3.81 Acres |

Opportunity Overview

| Address | 5840 Expressway |
|---------------|---------------------------|
| Property Type | Flex Warehouse Lab |
| Total Acreage | ±3.81 Acres |
| Zoning | M1-2 |
| Access | Expressway |
| Year Built | 1993 |
| Geocode | 04-2325-36-3-07-01-0000 |
| Traffic Count | ±6,351 AADT |
| Power | 3-Phase; 480V, up to 1 MW |
| Clear Height | 9'-16' clear height |
| Parking | Dedicated paved lot |

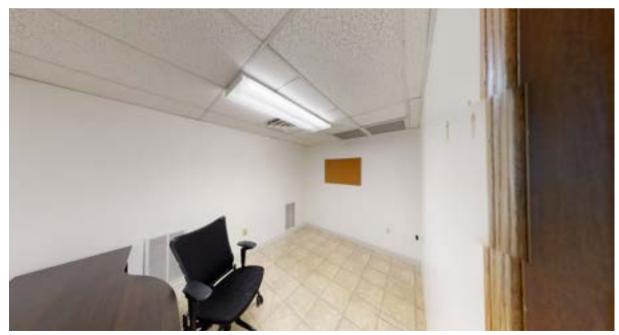


| Address | 5840 Expressway Suite 101 |
|--------------|---------------------------|
| Suite Type | Warehouse |
| List Price | \$14.25/SF NNN |
| Suite Size | RSF: ±555 SF |
| Power | 3-Phase |
| Clear Height | 12' clear height |
| Loading Door | 10' grade level loading |



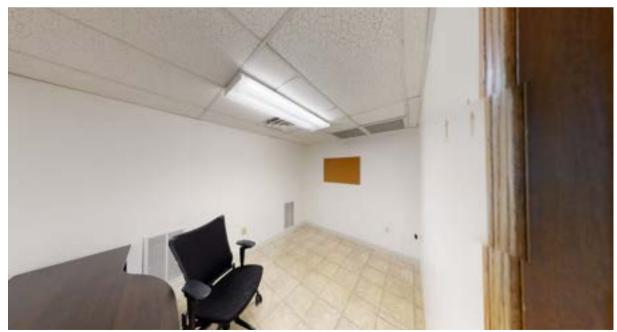
| Address | 5840 Expressway Suite 107 |
|------------------|--|
| Suite Type | Warehouse |
| List Price | \$13.00/SF NNN |
| Suite Size | RSF: ±8,810 SF |
| Power | 3-Phase; up to 1 MW |
| Clear Height | 15' pitch height |
| Loading Doors | Two 10' grade level loading One 10' dock high loading |
| Suite Highlights | Private restroom Four offices Private entrance |





| Address | 5840 Expressway Suite 201 |
|------------------|--|
| Suite Type | Lab Space |
| List Price | \$22.00/SF NNN |
| Suite Size | RSF: ±4,666 SF |
| Power | 3-Phase; up to 1 MW |
| Clear Height | 9' pitch height |
| Suite Highlights | Two 10' grade level loading One 10' dock high loading |









Close proximity to the I-90 Interchange and the Missoula Airport



Turn-key lab space complete with multiple hood vents



480V with up to 1 MW of power to the building



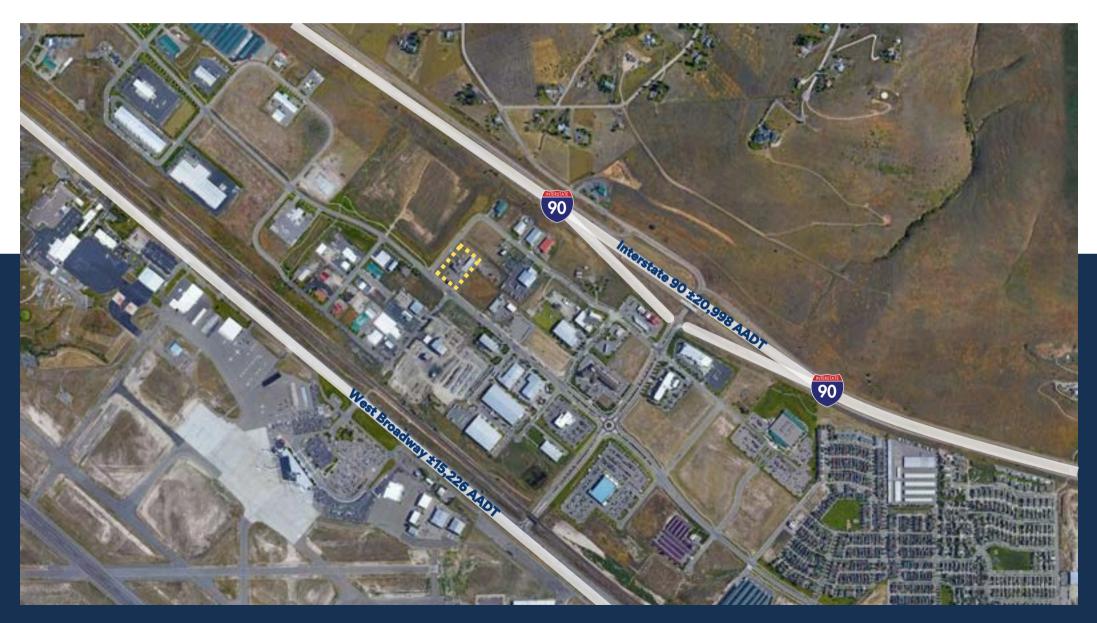
Grade level and dock high loading available

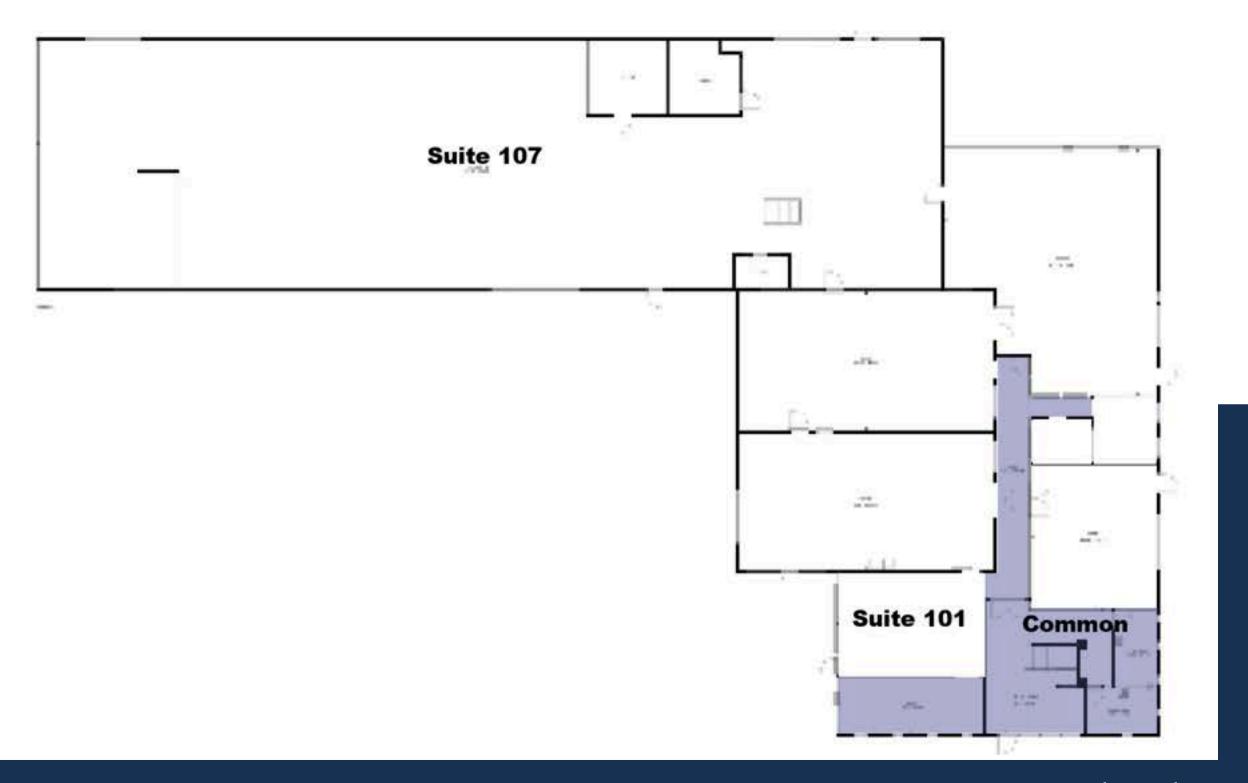


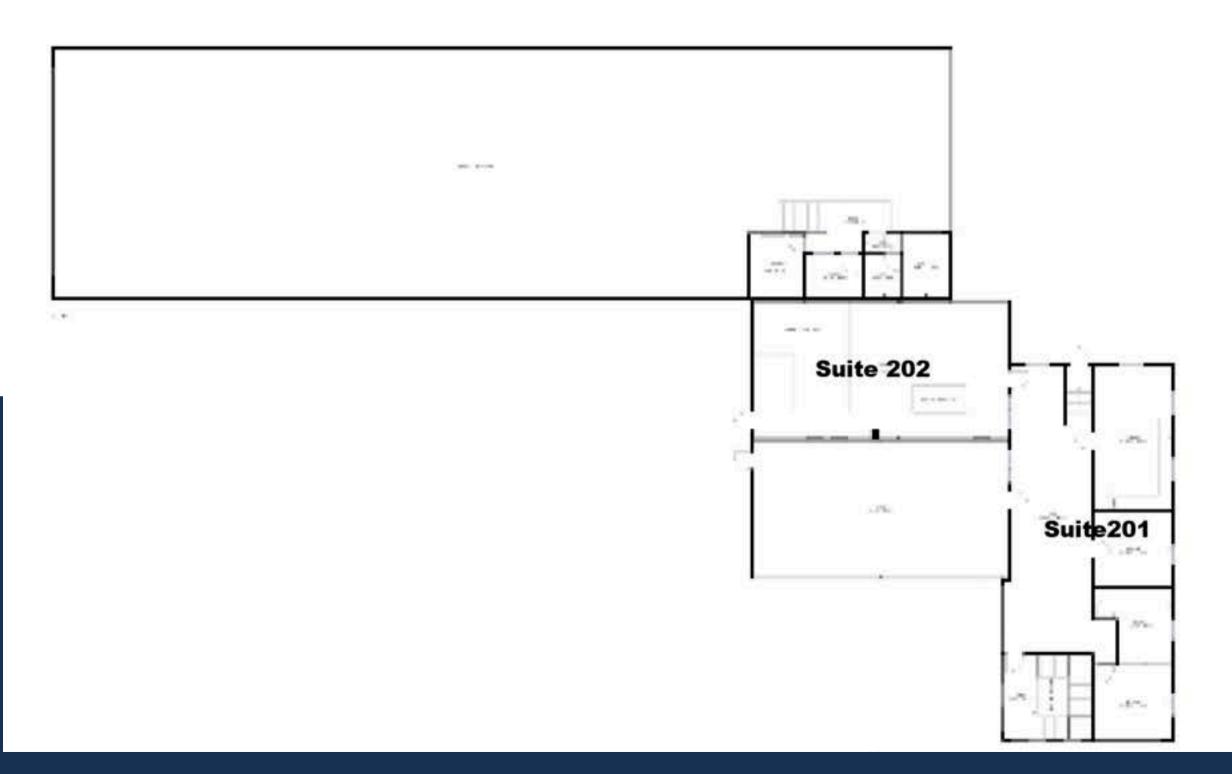
Dedicated parking lot with a secured yard

Flex Warehouse & Lab

5840 Expressway Missoula, Montana











Missoula Air Service

Missoula International Airport offers direct flights to major cities on the west coast and midwest.

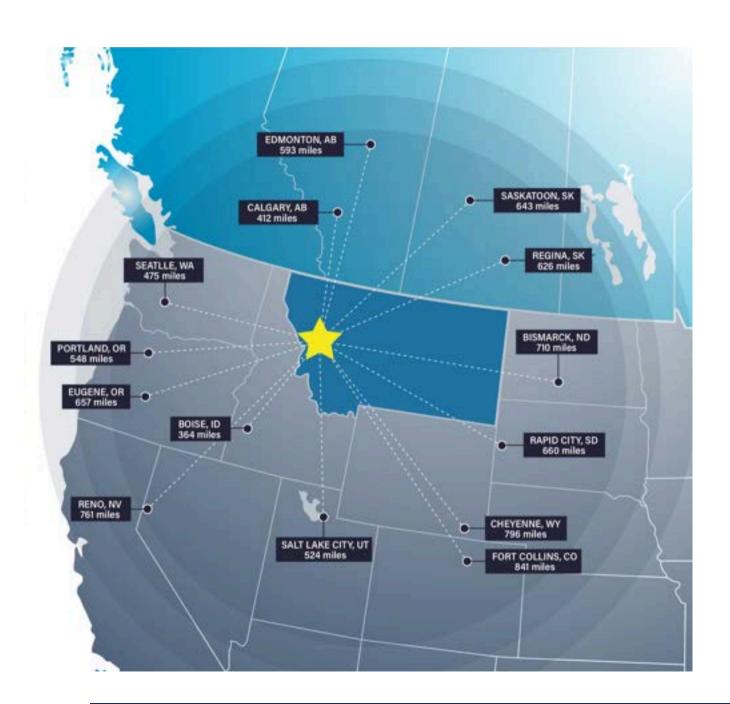


Missoula Access

Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



Top Employers

University of Montana

3,000+ employees

Missoula County Public Schools

3,000+ employees

St. Patrick Hospital

1000+ employees

Montana Rail Link

1,000+r employees

Community Medical Center

1000+ employees

Missoula County

500+ employees

City of Missoula

500+ employees

Allegiance Benefits

500+ employees

Noteworthy









Pathlabs



Cognizant





Source: Montana Department of Labor & Industry | Imi.mt.gov & Zippia | zippia.com





#1 Most Fun City for Young People

Smart Assets

#2 Best Places to Live in the American West

Sunset Magazine

Top 10 Medium Cities for the Arts

2023 Southern Methodist University

#4 Best Small Cities in America to Start a Business

Verizon Wireless

#10 Best Small Metros to Launch a Business

CNN Money

#6 Best Cities for Fishing

Rent.com

#1 City for Yoga

Apartment Guide

Top 10 Cities for Beer Drinkers

2015, 2016, 2017, 2019, 2022

International Public Library of 2022

The International Federation of Library Associations World Congress



12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

Median Age 34 Years Old

The median age in the US is 39

58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

Top 5 Occupations

Office & Admin Support, Food Service, Sales, Transportation

16 Minutes

Average Commute Time

15.6% Multimodal Commuters

Walk or bike to work

81 Hours Saved

81 hours saved in commute yearly over national average

14 Non-Stop Air Destinations

With a recently upgraded terminal at the Missoula International Airport

62 Miles

Of bike lanes with a Gold rating from the League of American Bicyclists

12 Routes

Provided by a bus network across the City of Missoula

11 EV Charge Stations

Available to the public across Missoula

Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

Diversity Among Top Employers

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

High Labor Participation

Missoula consistently offers one of the highest labor force participation rates in the country.

Expanding Industries

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

Growing Number of Technology Companies

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula



Listing Team



CLAIRE MATTEN, CCIM | SIOR
Commercial Real Estate Advisor

Claire has a long record of successfully guiding local, national, and multi-national clients with their commercial real estate acquisitions, lease obligations, asset reposition and dispositions. Claire specializes in industrial investment, commercial office, and self-storage properties.



CARLY CHENOWETH
Transaction Coordinator

Carly brings an affinity for details, organizational skills and a passion for real estate to the team. After spending several years in the busy world of residential real estate, she knows how to get the most complex deals to closing. Her goal is to make the process effortless for buyers and sellers

Disclaimer

CONFIDENTIALITY & DISCLAIMER All materials and information received or derived from SterlingCRE Advisors its directors, officers, agents, advisors, affiliates, and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, the financial performance of the property, the projected financial performance of the property for any party's intended use or any and all other matters. Neither SterlingCRE Advisors its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. SterlingCRE Advisors will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE. Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. SterlingCRE Advisors makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. SterlingCRE Advisors does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors, and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by SterlingCRE Advisors in compliance with all applicable fair housing and equal opportunity laws.