

**BISCAYNE GARDENS VILLAS** 

**60 NW 161<sup>ST</sup> STREET**MIAMI, FL 33169

THE ALPHA COMMERCIAL

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#### THE ALPHA COMMERCIAL ADVISORS™

742 NE 79th Street, Miami, FL 33138

- www.thealphacomm.com
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Headquartered in Miami's Little River district, The Alpha Commercial is a results-driven brokerage built for what's next. Focused on systematic deal-making in transitional core neighborhoods, we bring structure, speed, and clarity to every transaction.

Our mission is to gamify the real estate process, creating a platform that energizes agents, engages clients, and drives real results.



### THE LISTING TEAM

#### **JAMIE ROSE MANISCALCO President & Managing Broker**



201-264-0113



THE ALPHA COMMERCIAL ADVISORS™ IS PLEASED TO PRESENT BISCAYNE GARDENS VILLAS, AN 8-UNIT DUPLEX-STYLE MULTIFAMILY COMPOUND OFFERING STABILIZED, LOW-MAINTENANCE INVESTMENT SUPPORTED BY STRONG IN-PLACE INCOME AND DURABLE BUILDING CONDITION......

Sporting a balanced unit mix of six 1 BR / 1 Bath units and two 2 BR / 1 Bath units, half of the units feature full interior renovations and the rest are primed for optional light-value-add upgrades, providing both immediate stability and clear operational upside.

Full property renovation and long-term durability includes pristine grounds, impact glass, central A/C, tiled floors, new roof as of 2017, and completed 40-year recertification, while 50% Section 8 tenancy delivers highly subsidized, reliable cash flow. Positioned within a quiet residential pocket experiencing new construction activity within a block, the property benefits from steady demand and its proximity to the major North Miami Beach NE 167th/NE 163rd ST commercial corridor and the Golden Glades Interchange for unmatched connectivity to the entire region.





#### **BISCAYNE GARDENS VILLAS**

# **60 NW 161**ST **STREET** MIAMI, FL 33169

**Neighborhood:** Biscayne Gardens

**Asset Type:** Multi-Family

Unit Count: 8

Bldg Area: 5,973 SF

**Lot Size:** 18,612 SF (0.43 acres)

**Zoning:** RU-1

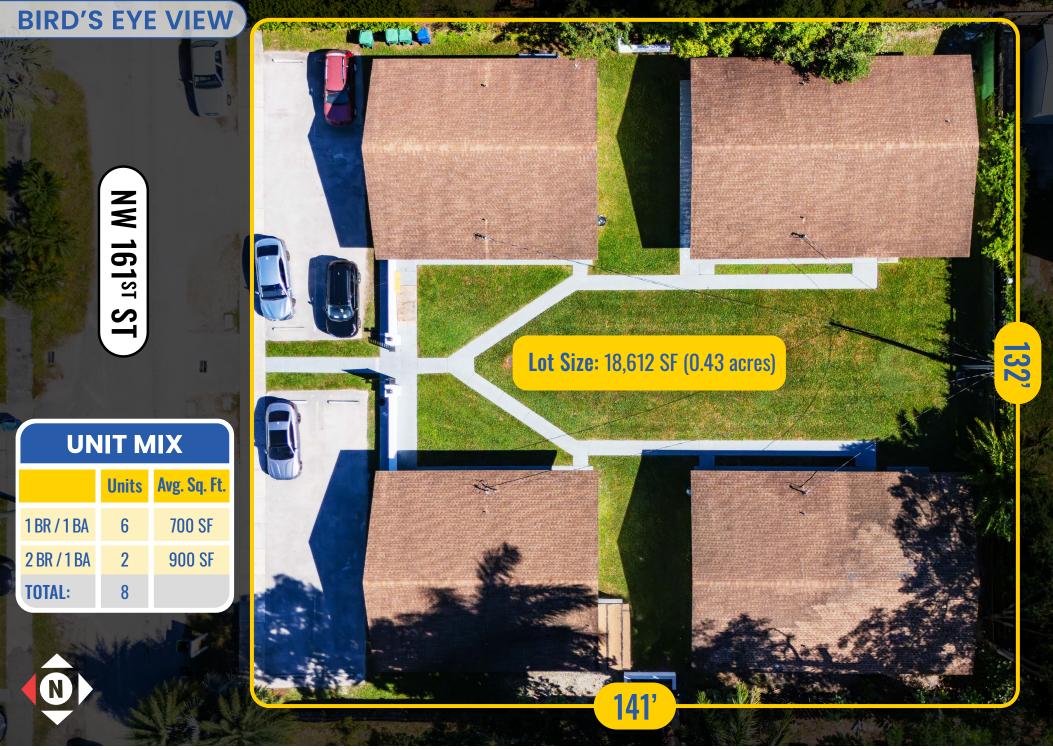
40-Year Recertification: Yes

**Asking Price:** \$2,155,000

☑ Click to View Rent Roll & Due Diligence Folder

## **INVESTMENT HIGHLIGHTS**

- Attractive duplex-style layout across 4 buildings with clean central courtyard, low operational intensity and ideal for 1031 Exchange or long-term holders
- Diversified unit mix features (6) 1 BR units and (2) 2 BR units, all oversized with an average of 700 Sq. Ft. for the 1 BR units and 900 Sq. Ft. for the 2 BR units
- Highly financeable asset w/ stabilized in-place income, half from market tenants and half from Section 8 tenants, highly subsidized for secure "mailbox money" returns
- Long-term structural durability with buildings featuring 40-Year Recertifications, new roofs as of 2017, tile floors, impact glass, and central A/C throughout
- Optional value-add for the interiors of 4 of the units, with 4 units already freshly remodeled with stainless steel appliances and modern finishes
- Convenient on-site parking for 8 vehicles with additional street parking nearby
- Highly accessible location moments from the Golden Glades Interchange, NW 167 ST commercial corridor, and proximate to the North Miami Beach and North Miami neighborhoods















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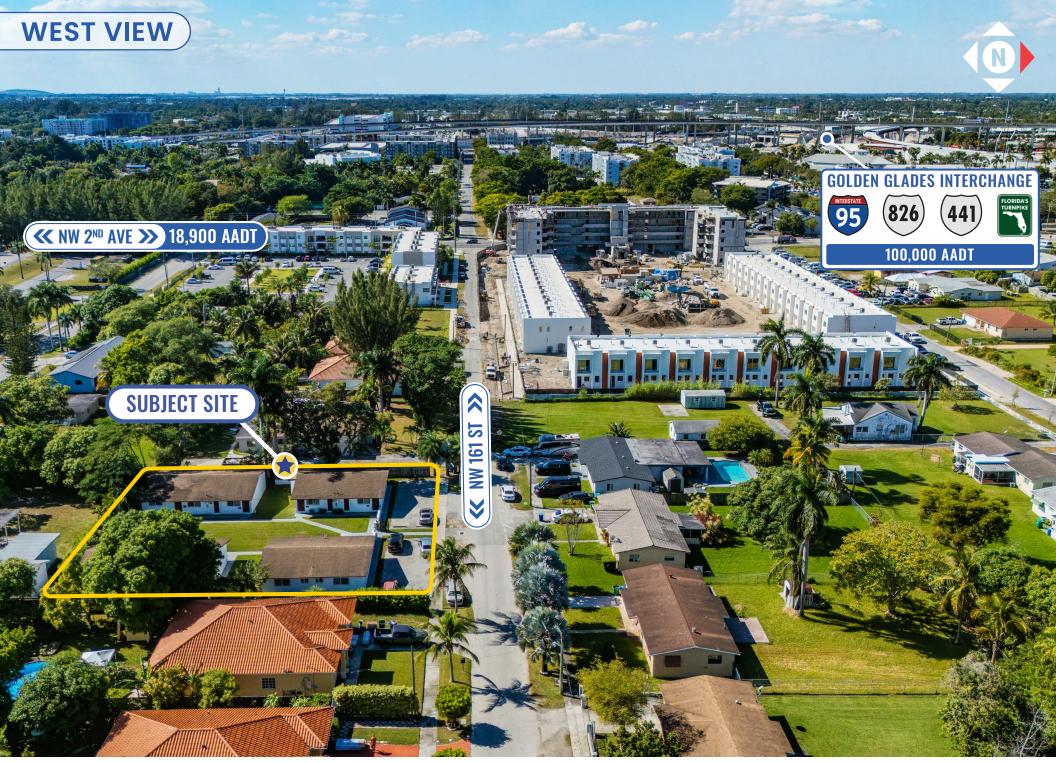


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