



3719 ROYAL CREST ST

LAS VEGAS, NV 89169
9 UNIT MULTIFAMILY INVESTMENT

EVAN ROARK

Broker

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Foster Realty 

ROYAL CREST APARTMENTS



- \$1,600,000
- 9 UNITS
- SIX 2 BED UNITS
- THREE 1 BED UNITS
- $\pm 6,195$ SQUARE FEET
- $\pm .35$ ACRE
- BUILT IN 1998



INVESTMENT HIGHLIGHTS

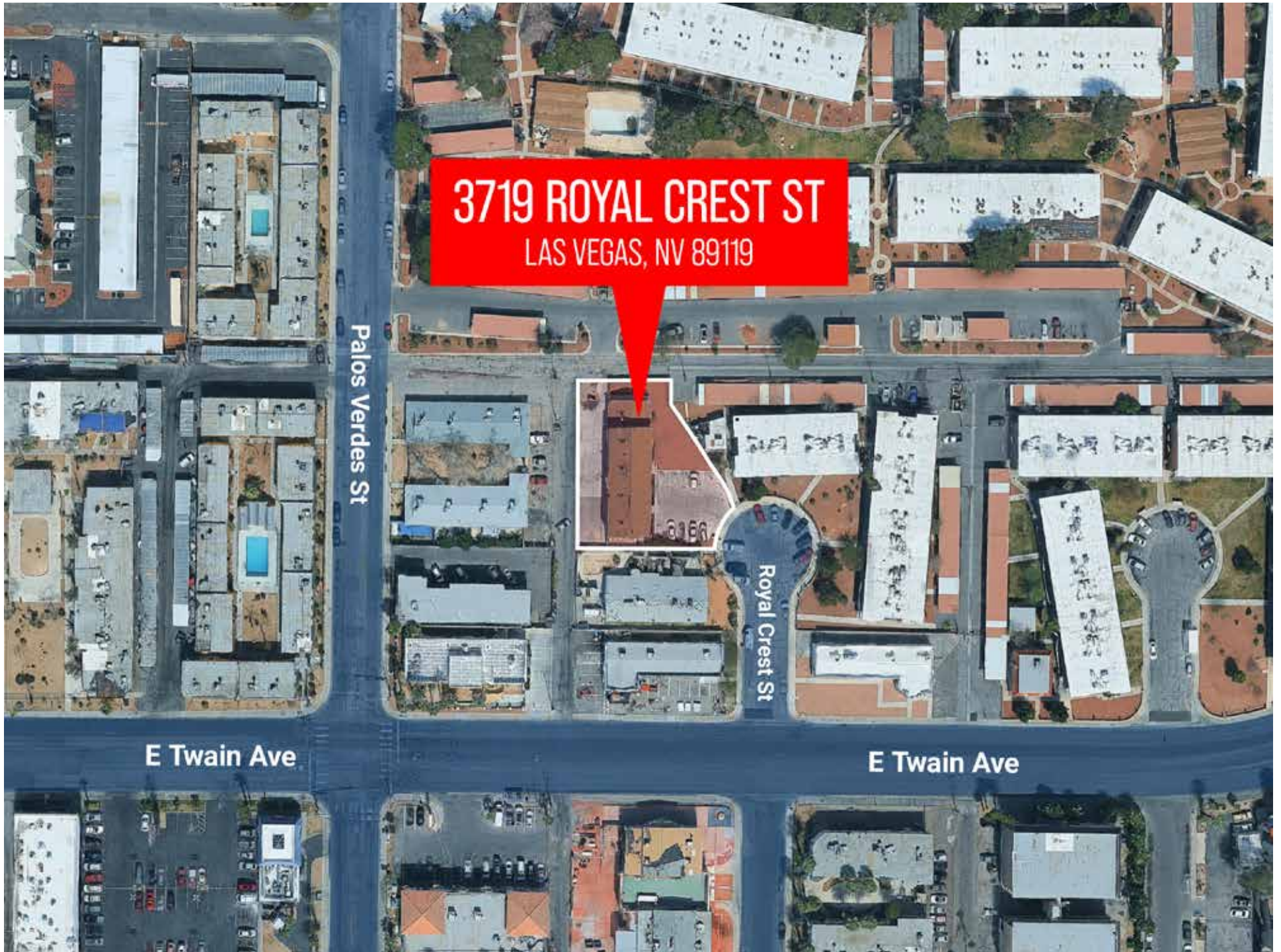
- **Balanced unit mix** of one- and two-bedroom units catering to workforce, university-affiliated, and service-sector renters
- **Proximity to major employment anchors**, including UNLV (32,911 students), the Las Vegas Strip, Convention Center, Virgin Hotels, and the Hughes Center office corridor
- **Strategically positioned within a \$1.5+ billion infrastructure investment zone**, including the Maryland Parkway Bus Rapid Transit line and the Vegas Loop Paradise Road stations
- **In-place rents below replacement-cost alternatives**, creating a competitive affordability advantage relative to newer Class A and Class B developments in the immediate area
- **Value-add upside through rent increase and continued interior improvements**, supported by strong renter demand and improving neighborhood fundamentals
- **Opportunity to capture organic rent growth** driven by transit-oriented development, public infrastructure investment, and continued reclassification of the University District submarket



LOCATION HIGHLIGHTS

- **Minutes to the Las Vegas Strip and Resort Corridor**, including Wynn, Venetian/ Palazzo, Sphere, and Caesars Palace—one of the largest concentrations of hospitality and entertainment employment in the U.S.
- **Immediate proximity to UNLV**, a Tier-1 R1 research university with 32,911 students, providing a stable, recession-resistant renter base
- **Located within the University District / Paradise Corridor**, an area currently undergoing over **\$1.5 billion in active public and private infrastructure investment**
- **Adjacent to Maryland Parkway**, the primary north–south transit spine connecting UNLV, the Medical District, Downtown Las Vegas, and the Strip
- **Less than 10 minutes to the Las Vegas Convention Center**, one of the largest convention facilities globally and a major driver of year-round employment demand
- **Proximity to major office and employment hubs**, including the Hughes Center office corridor, Virgin Hotels Las Vegas, and the Harmon hospitality corridor
- **Transit-oriented positioning near the Maryland Parkway Bus Rapid Transit (BRT) line** and the Vegas Loop Paradise Road stations, significantly reducing commute times upon completion
- **Strong renter-dominant submarket**, supported by high-density employment, limited for-sale housing affordability, and sustained population growth in the central Las Vegas area
- **Central access to McCarran International Airport (LAS)**, providing connectivity for hospitality workers, business travelers, and regional employers
- **Long-term rent growth supported by institutional investment**, transit expansion, and continued reclassification of the University District as a mixed-use, employment-driven submarket



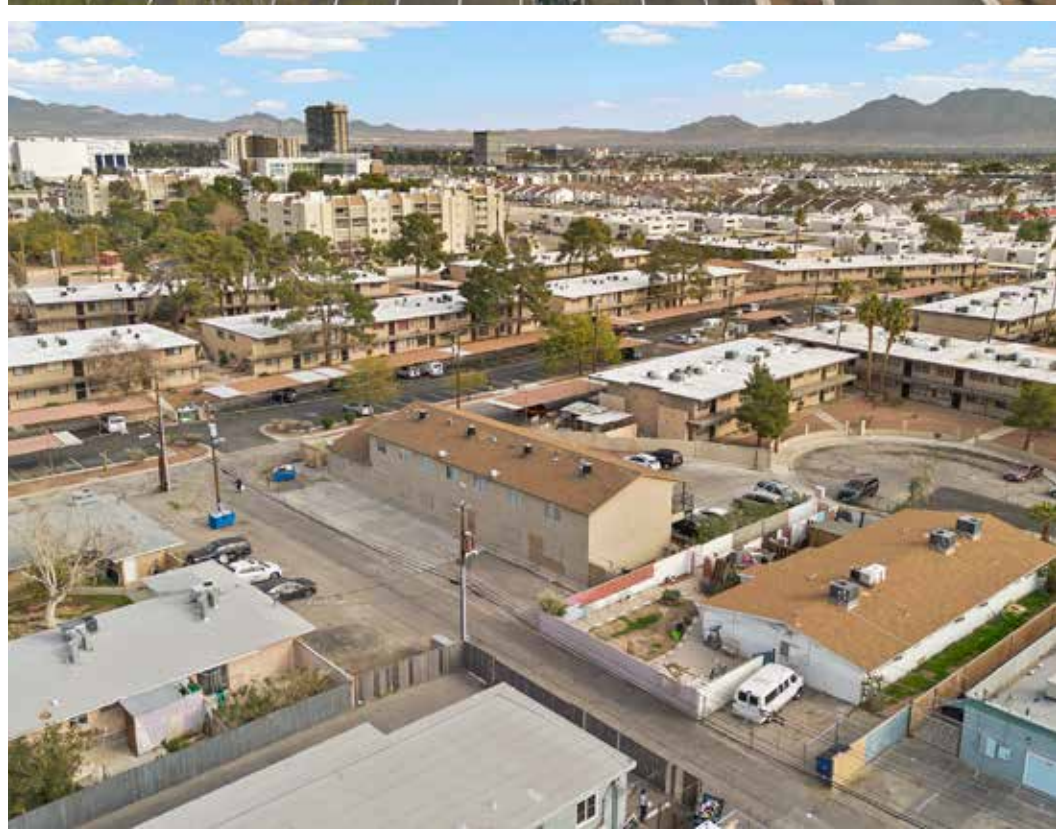




RECENT UPGRADES

- **Replacement of water heaters** across select units to improve reliability and efficiency
- **Upgraded exterior floodlight fixtures** with photo-switch technology to enhance security and energy efficiency
- **Paid laundry system compatible facilities**, reducing operational friction and generating ancillary income
- **Selective exterior lighting upgrades** to improve nighttime visibility and curb appeal
- **Exterior maintenance and repairs** completed as part of ongoing asset upkeep program
- **Unit appliance upgrades**, including new stoves in the majority of units
- **Flooring upgrades in select units** to support higher achievable rents upon turnover
- **Proactive mechanical investment** completed to minimize near-term capital exposure for incoming ownership







DISCLAIMER

ROYAL CREST APARTMENTS

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- **Physical Inspection:** Inspecting the Property and all improvements thereon, including structural, mechanical, electrical, plumbing, and environmental conditions.
- **Financial Analysis:** Reviewing and verifying all financial information, including income, expenses, operating history, and projections.
- **Legal Review:** Consulting with legal counsel to review all relevant documents, including title reports, leases, easements, and zoning regulations.
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- **Engineering and Environmental Studies:** Obtaining independent engineering and environmental assessments of the Property.

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3719 ROYAL CREST ST LAS VEGAS, NV 89169

9 UNIT MULTIFAMILY INVESTMENT OPPORTUNITY

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