### **251 41st Place**

Los Angeles CA, 90037

\$1,495,995







Units	Bd/ Bt	САР	GRM	GOI
6	11/7	8.5%	9.15	\$163,896

#### **Prime Investment Opportunity – High-Performing**

This property is a high-revenue-generating cash cow, boasting a cap rate of over 7%, making it an exceptional investment.

- Extensive Exterior Upgrades: The building has been significantly improved with new stucco, fresh paint, a new electrical panel, and a fully inspected and repaired roof, ensuring long-term durability and reduced maintenance costs.
- Modernized Interior: Every unit has been extensively remodeled, featuring updated electrical systems, new piping, renovated kitchens and bathrooms, and upgraded flooring, enhancing tenant appeal and rental value.
- High Revenue & Strong Returns: With its fully upgraded condition, modern amenities, all units rented and high demand, this property delivers consistent rental income, making it a lucrative, low-maintenance investment for serious investors.



LISTING AGENT

#### **Fred Bastanfar**

Mobil: 310-486-1224 DRE 01738433

#### Joe Solamany

Mobil : 310-666-7822 DRE 01301571

**Keller Williams** 



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Price	\$1,495,000	Building Si	ze 3,609
GOI	\$163,896	Lot size	6,750
Total Expenses	\$34,827	Stories	2
NOI	\$127,430	Year Built	1955/2025
Cap Rate	8.5 %	No units	6
GRM	9.15	Building ty	pe Stucco
Market GOI	\$190,200	Upgrades	Yes
Market NOI	\$155,373	APN	5111021017
Market Cap Rate	9.98%	Unit Mix :	1x 3Bd, 4X 2Bd 1X single
Market GRM	7.89	ADU	2025

#### **Property Highlights**

- **High Revenue Potential:** With its upgraded condition and desirable features, the property generates strong rental income, making it a lucrative investment opportunity. The combination of low maintenance costs and high tenant demand ensures consistent and profitable returns.
- Extensive Exterior Upgrades: The building underwent significant renovations, including the replacement of old stucco with new stucco and fresh paint, enhancing its appearance and durability. A new electrical panel was installed for improved safety and efficiency, while the roof was thoroughly inspected and repaired to ensure long-term structural integrity.
- **Modernized Interior:** All units have been extensively remodeled, featuring updated electrical systems, new piping, renovated kitchens and bathrooms, and upgraded flooring. These enhancements provide a modType equation here.ern and comfortable living environment for tenants.

# Financial

# **Rent Income**

Unit #	<u>Br</u>	<u>Ba</u>	Monthly
1	3	2	\$3,481
2	2	1	\$2,380
3	2	1	\$1,990
4	2	1	\$2.084
5	2	1	\$2,023
6 **	0	1	\$1,700
6	11	7	\$13,658

<sup>\*\*</sup> Unit Number 6 is vacant estimated rent

## Expenses

Turno	Monthly	Voorby	0/ Income
<u>Type</u>	<u> Monthly</u>	<u>Yearly</u>	<u>% Income</u>
Insurance	\$ 488	\$ 5,847	3.56%
Landscaping	\$ 80	\$ 960	0.58%
Maintenance	\$ 180	\$ 2,160	1.31%
Rubbish	Tenants	Tenants	0.00%
Taxes	\$ 1520	\$ 18,239	11.12%
Utilities	\$ 415	\$ 4,980	3.03%
Pest Control	\$ 80	\$ 960	0.58%
License	\$ 60	\$ 720	0.43%
Supply	\$ 75	\$ 900	0.54%
Total :	\$ 2,897	\$ 37,766	21.21%
Per Net Sq. Ft.:	\$ 0.61	\$7.38	
Per Unit:	\$ 482.33	\$5,794	

# **Pictures**

























# Loaction



#### 3771 Mountain Vista Dr.

Seattle, WA, 98111

### \$915,000













Renovated in 2009, perfectly blending elegance with functional living space. Excellent floor plan with 3 beds up and 1 on main. Open living, kitchen & dining w/ huge fireplace & Sound views. Spacious kitchen featuring high quality stainless steel appliances and fixtures.

Located in a friendly neighborhood with lots of sunlight, large backyard that is perfect for entertaining, master suite with 8 x 13' bathroom (including heated floor, two sinks, jacuzzi, door to outside, and more), original oak cabinetry in kitchen.

Boasting a corner lot and great access to schools. This gorgeous modern home features all new basics from plumbing and electrical to energy efficient LED lighting throughout, along with quartz counters & custom cabinets in the kitchen, 10' ceilings on the main floor, 9' ceilings on the lower, yard with a great trees, a high efficiency furnace & a tankless water heater. A new foundation was installed to accommodate the addition of a basement or expansion. The new warm, natural detailing throughout makes this stunning home ready for move-in.



Derek
Williamson

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