

116 MILL STREET

Fenton, MI 48430



FOR SALE

248.476.3700

EXCLUSIVELY LISTED BY:

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OFFERING SUMMARY: 116 Mill Street | Fenton, MI 48430



PROPERTY OVERVIEW

Two-story Med Spa building located in Downtown Fenton.

OFFERING SUMMARY

Sale Price: \$2,100,000.00
Building Size: 5,632 SF
Price / SF: \$372.87
Year Built: 2018
Zoning: CBD Central
Business District

PROPERTY HIGHLIGHTS

- Investment Opportunity.
- Located in downtown Fenton.
- Med Spa tenant with 20 locations.
- Spectacular architecture with high-end finishes.
- Additional municipal parking adjacent.

BUILDING/PROPERTY INFORMATION: 116 Mill Street | Fenton, MI 48430

BUILDING INFORMATION

SALE PRICE:	\$2,100,000.00
Price/SF:	\$372.87
Building Size:	5,632 SF
Year Built:	2018
Number of Floors:	2
Utilities:	Municipal Water & Sanitary Sewer
Parking Spaces:	8 Spaces (Additional adjacent parking)

PROPERTY INFORMATION

Lot Size:	0.165 Acres
Property Type:	Retail
Property Subtype:	Free Standing Building
2024/25 Taxes:	\$33,274.68
Zoning:	CBD Central Business District
2025 Traffic Count:	Adelaide St = 5,941
APN:	53-36-506-079

LOCATION INFORMATION

Northeast corner of Mill Street and Adelaide Street in downtown Fenton.



ABOUT THE TENANT: 116 Mill Street | Fenton, MI 48430



24+

YEARS IN THE
AESTHETICS BUSINESS

500+

YEARS OF COMBINED
AESTHETIC EXPERIENCE

20

LOCATIONS ACROSS
FLORIDA AND MICHIGAN

Lease Highlights

- Private Equity backed Med Spa tenant with 20 locations and growing.
- 3.5 years remaining on current lease with two 3-year options.
- 3% annual increases.
- 5.6% cap rate.

INCOME & EXPENSES: 116 Mill Street | Fenton, MI 48430

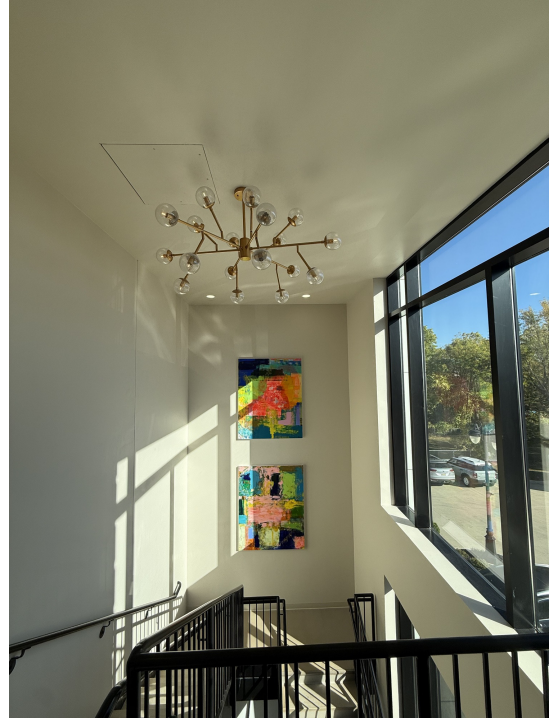
RENT ROLL

<u>INCOME</u>					
<u>TENANT</u>	<u>ANNUAL RENT</u>	<u>LEASE EXP.</u>	<u>LEASE TYPE</u>	<u>SQ.FT.</u>	<u>RENT/SF</u>
Cosmetic Skin & Laser Center	\$118,450.08	3/8/2029	NNN	5,632	\$21.03
<u>EXPENSES</u>					
All utilities, taxes, special assessments, insurance, snow removal, janitorial, waste removal, and exterior groundskeeping are paid directly by the tenant.					
NOI	\$118,450.08				

ADDITIONAL PHOTOS: 116 Mill Street | Fenton, MI 48430



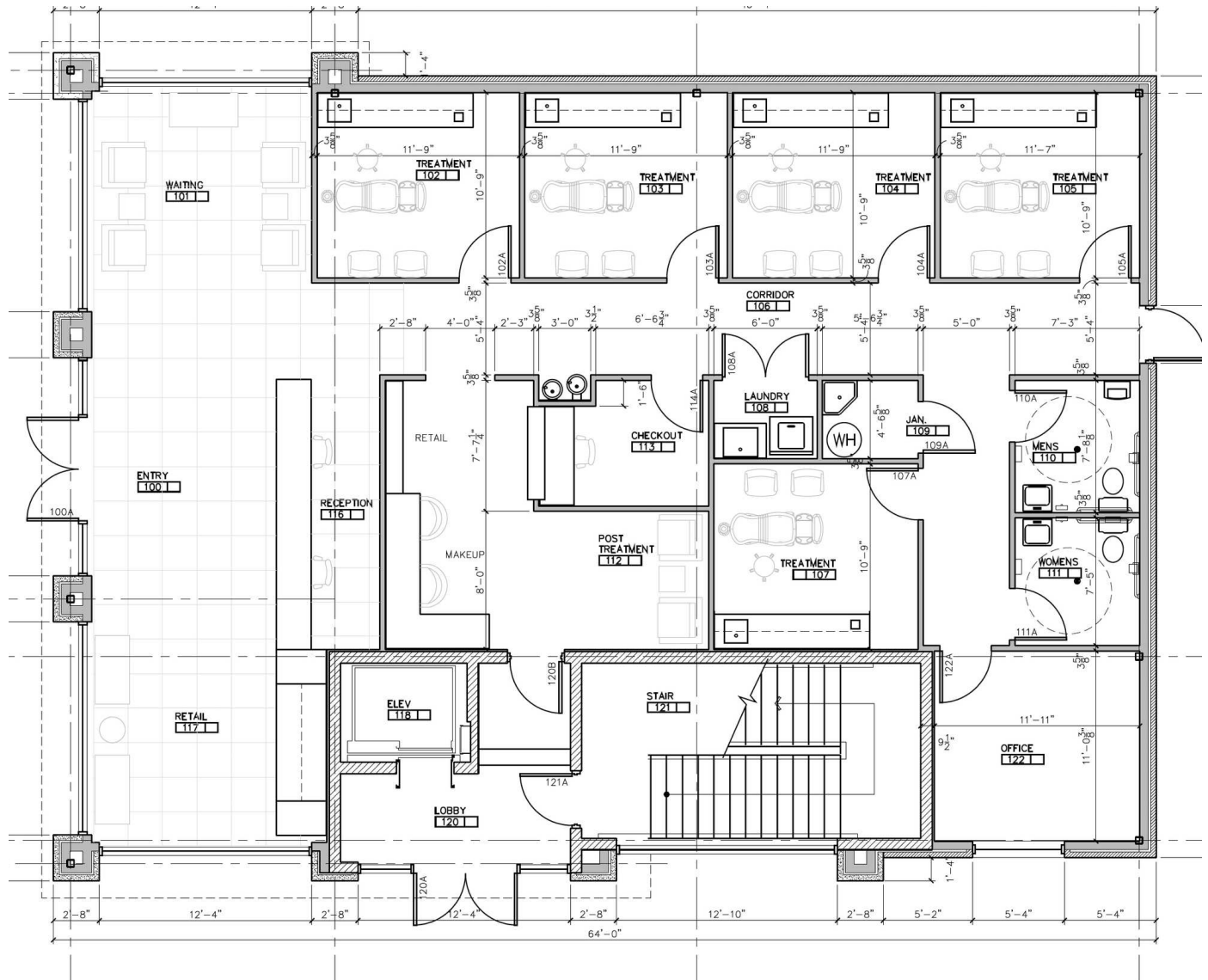
ADDITIONAL PHOTOS: 116 Mill Street | Fenton, MI 48430



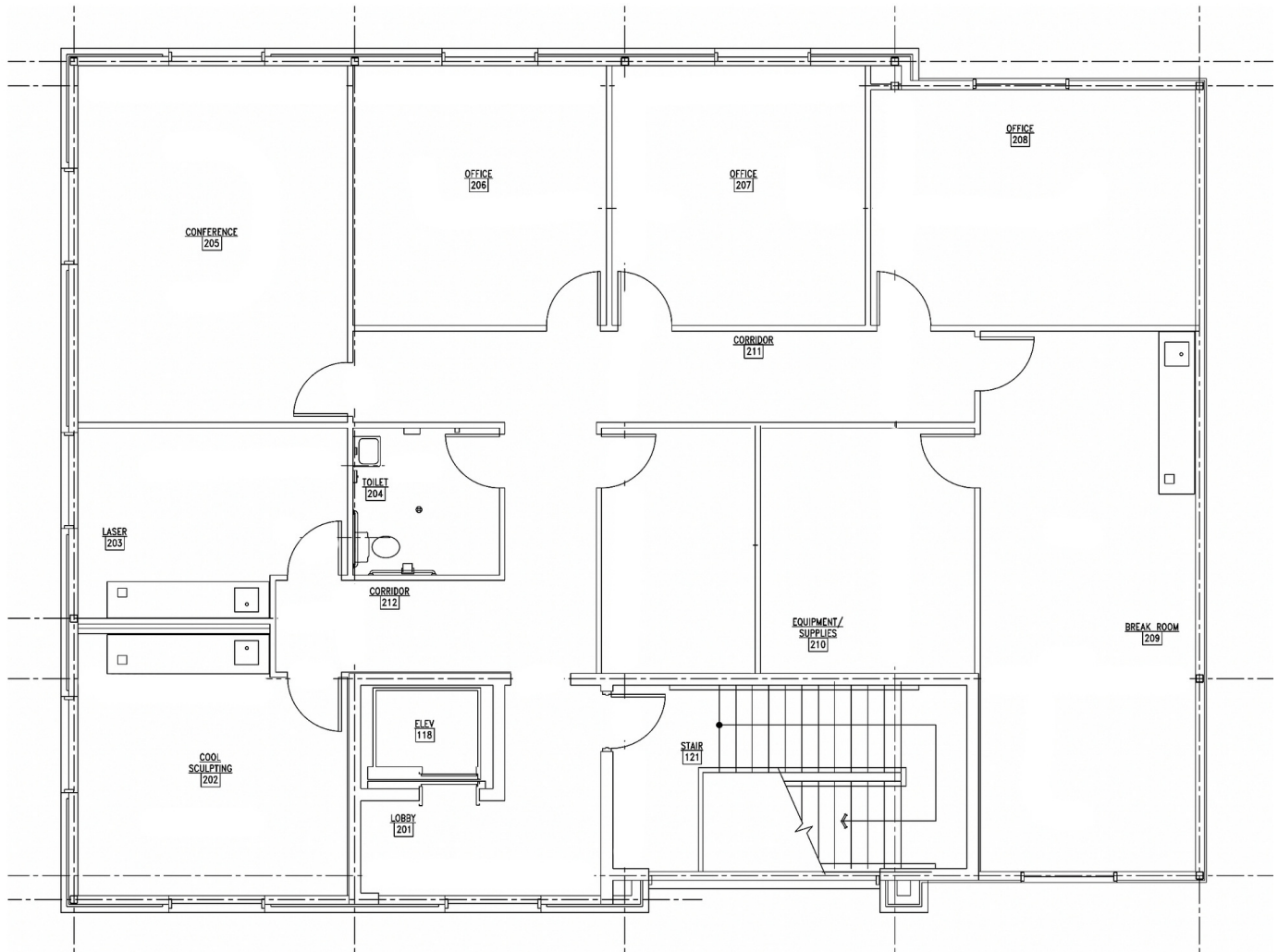
ADDITIONAL PHOTOS: 116 Mill Street | Fenton, MI 48430



FIRST FLOOR PLAN: 116 Mill Street | Fenton, MI 48430



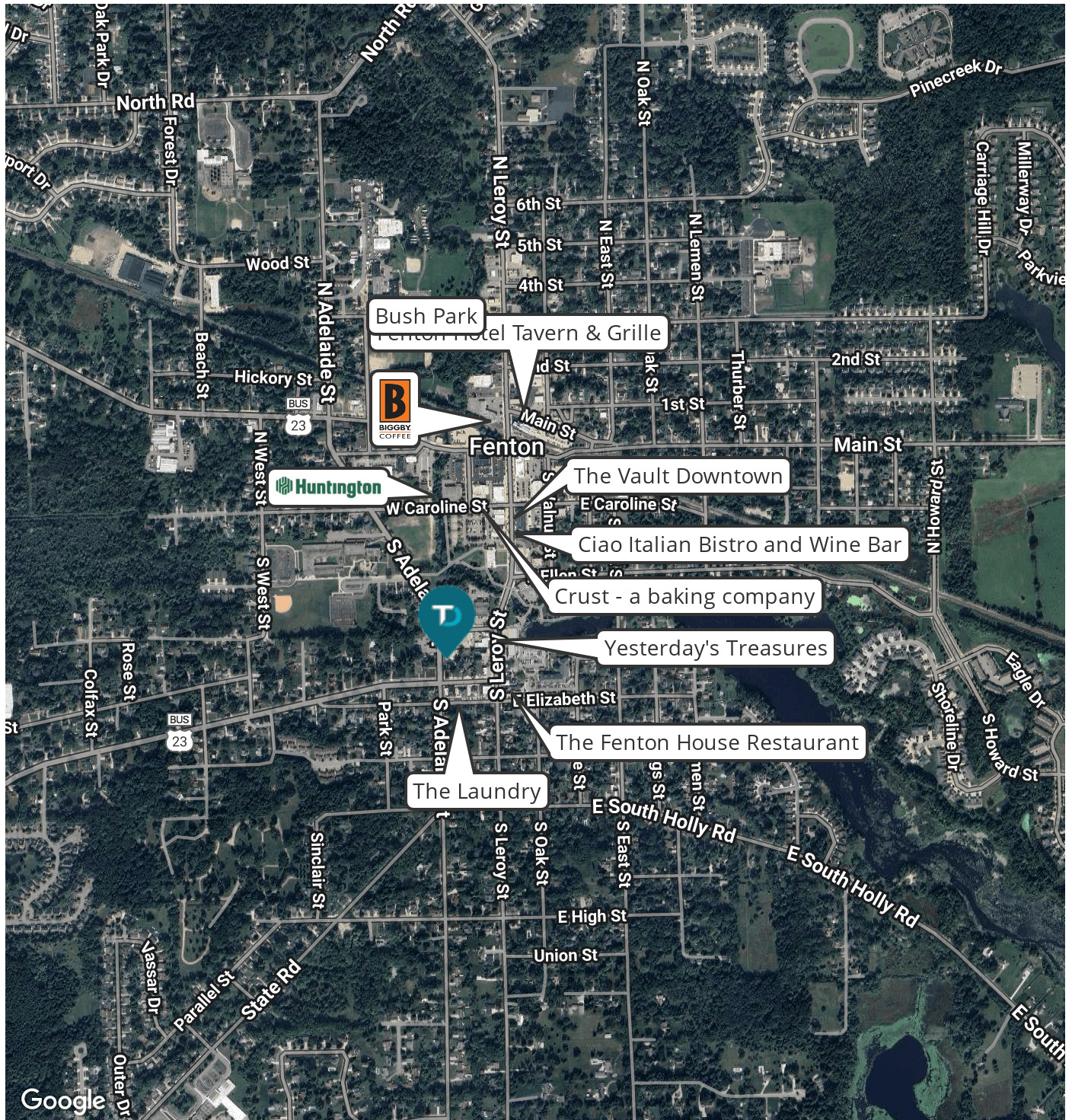
SECOND FLOOR PLAN: 116 Mill Street | Fenton, MI 48430



AERIAL MAP: 116 Mill Street | Fenton, MI 48430

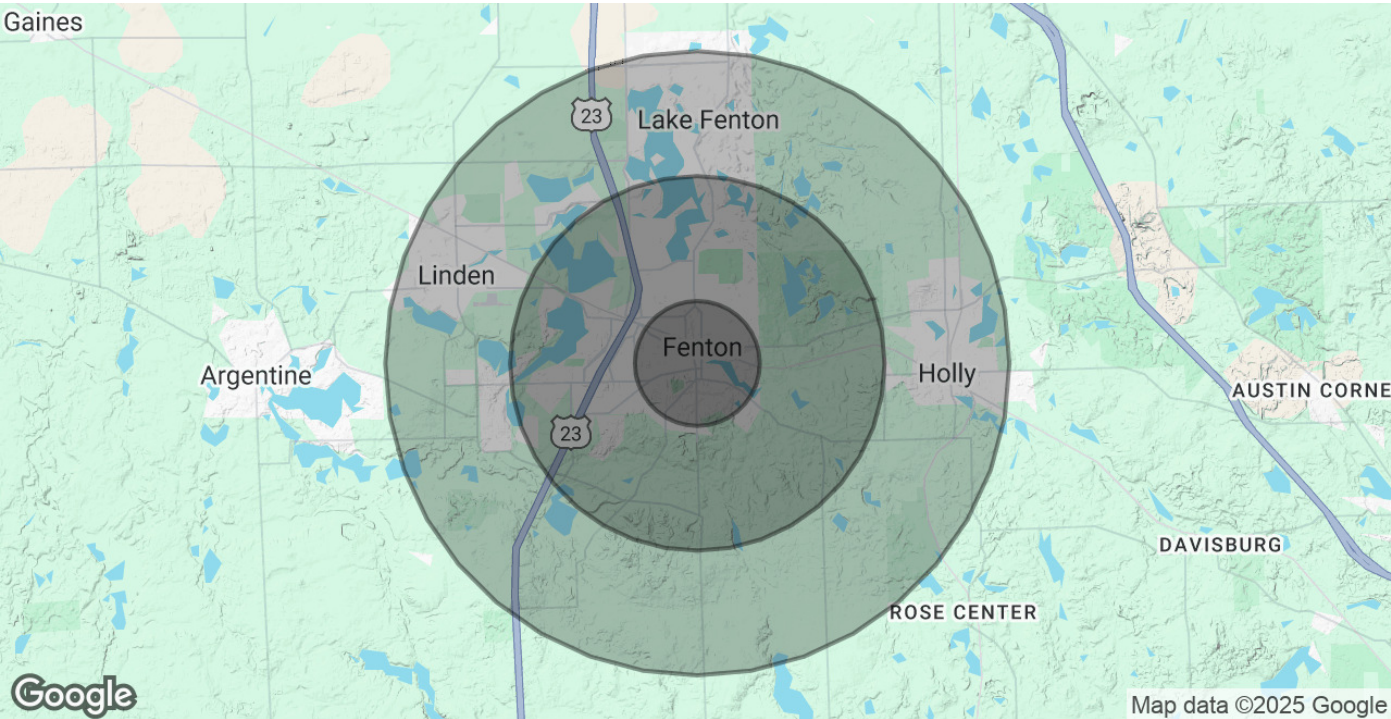


RETAILER MAP: 116 Mill Street | Fenton, MI 48430



DEMOGRAPHICS MAP & REPORT:

116 Mill Street | Fenton, MI 48430



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	6,434	22,776	49,785
Average Age	41	42	42
Average Age (Male)	39	41	41
Average Age (Female)	43	43	43
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	2,730	9,559	20,133
# of Persons per HH	2.4	2.4	2.5
Average HH Income	\$103,391	\$111,352	\$111,940
Average House Value	\$272,802	\$376,383	\$354,421

Demographics data derived from AlphaMap

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