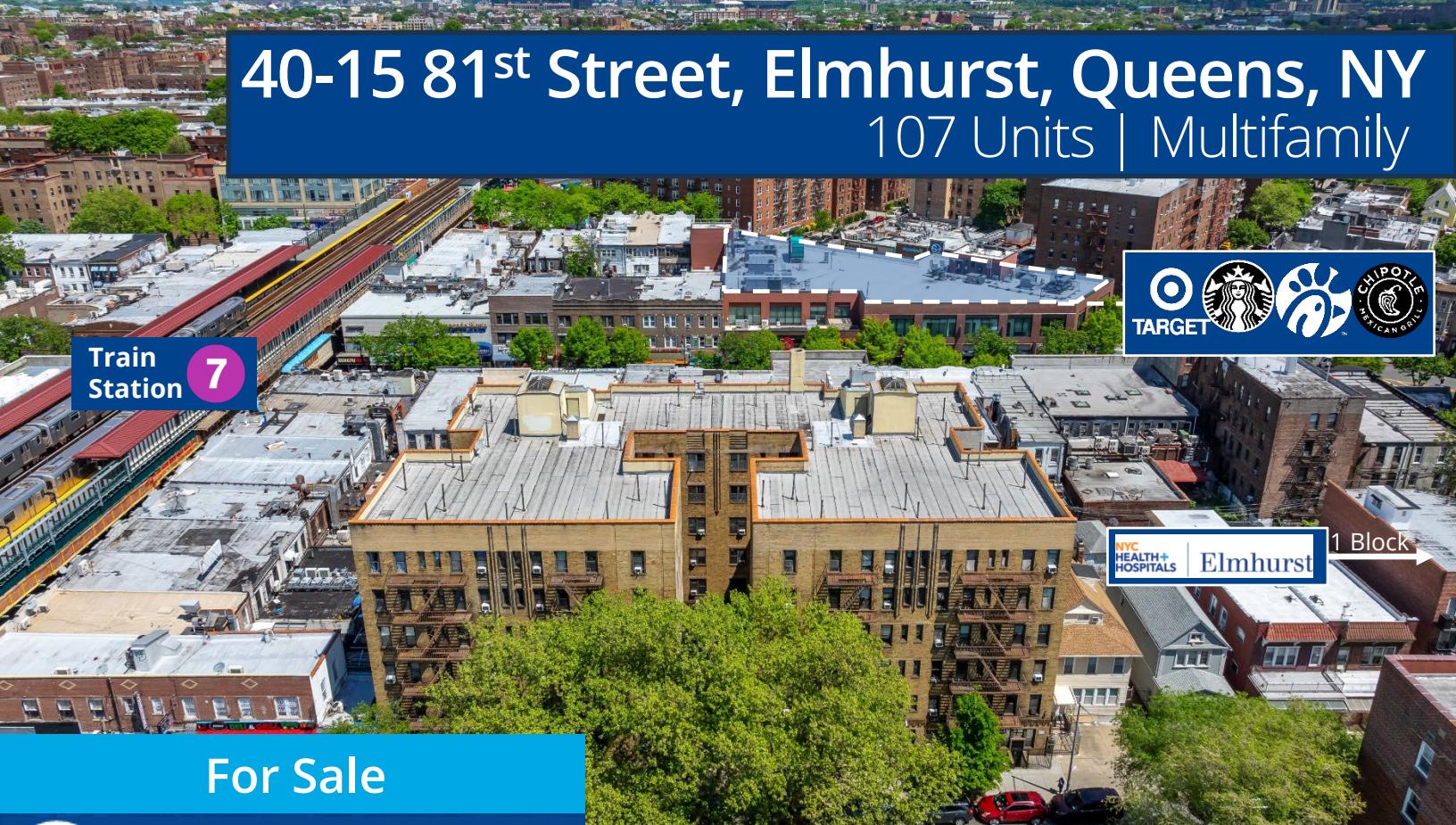


40-15 81st Street, Elmhurst, Queens, NY

107 Units | Multifamily



For Sale



[Execute CA & Download OM](#)

107
Units

68,194 SF
Gross Floor Area

6
Stories

2
Elevators

16,000 SF
Lot Size

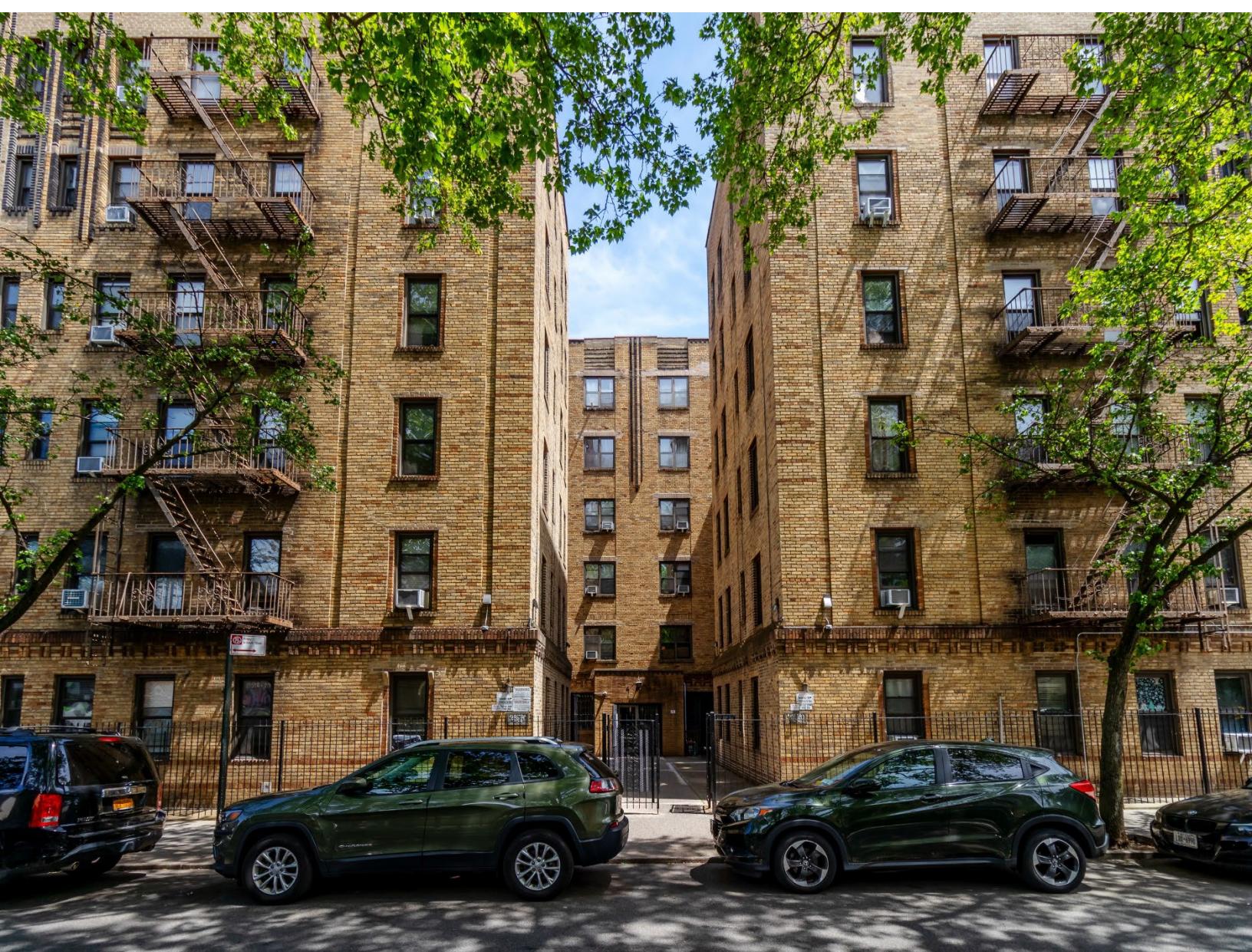
Colliers

NYC Multi-Family Investment Opportunity

Investment Highlights

- Cash flowing 95%+ leased property below market rents and strong collections
- A slow construction pipeline is putting upwards pressure on market rents
- Within one block of national retailers including Target, Chick-fil-A, Starbucks and Chipotle Mexican Grill
- One block from Elmhurst Hospital Center, a 545-bed acute care facility
- Desirable nearby dining and entertainment options and neighborhood amenities
- 7 Train station on block provides direct access to Grand Central Station in Midtown Manhattan

Prospective Buyers are solely responsible for performing due diligence and verifying facts. The material and information contained herein is based on information and sources deemed reliable; however, no representation or warranties of any kind is being made by the Broker, Seller or any of their representatives. Any reliance on the content of this Offering Memorandum and/or Due Diligence information is solely at your own risk.





COLLIERS INTERNATIONAL NY LLC
1114 Avenue of the Americas
12th Floor, New York, NY
212 716 3500

Prospective Buyers are solely responsible for performing due diligence and verifying facts. The material and information contained herein is based on information and sources deemed reliable; however, no representation or warranties of any kind is being made by the Broker, Seller or any of their representatives. Any reliance on the content of this Offering Memorandum and/or Due Diligence information is solely at your own risk.