

HEARTLAND DENTAL

19013 OAKMONT DRIVE, OMAHA, NE 68136



OFFERING MEMORANDUM

Marcus & Millichap



CRYSTAL CREEK (100+ HOMES)

130 SINGLE-FAMILY HOMES COMING SOON

FUTURE RETAIL & MULTIFAMILY

\$250M MIXED-USE MEDICAL CAMPUS & BUSINESS DISTRICT PARK COMING SOON

220 MULTIFAMILY UNITS UNDER CONSTRUCTION

FUTURE COMMERCIAL



ASPEN CREEK ELEMENTARY SCHOOL

**ASPEN CREEK
(1,490+ HOMES
PLANNED AND BUILT)**

ASPEN CREEK MIDDLE SCHOOL

GRETNA EAST HIGH SCHOOL

GRETNA HIGH SCHOOL

SQUIRE JOHN THOMAS ELEMENTARY SCHOOL

FUTURE MIXED-USE DEVELOPMENT

**LAND OWNED BY
CHI HEALTH**

HIDDEN HOLLOW (180+ HOMES PLANNED AND BUILT)

Executive Summary

19013 Oakmont Drive, Omaha, NE 68136

FINANCIAL SUMMARY

Price	\$3,116,981
Cap Rate	5.50%
Building Size	4,260 SF
Net Cash Flow	5.50% \$171,434
Year Built	2024
Lot Size	0.79 Acres

LEASE SUMMARY

Lease Type	Absolute Triple-Net (NNN) Lease
Roof and Structure	Tenant Responsible
Tenant	Heartland Dental, LLC
Guarantor	Heartland Dental (Corporate)
Lease Commencement Date	October 28, 2024
Lease Expiration Date	October 31, 2036
Lease Term	12 Years
Rental Increases	10% Every 5 Years
Renewal Options	4, 5 Year Options
Right of First Refusal	N/A

ANNUALIZED OPERATING DATA

Lease Years	Annual Rent	Cap Rate
Current – 10/31/2029	\$171,434	5.50%
11/1/2029 – 10/31/2034	\$188,577	6.05%
11/1/2034 – 10/31/2036	\$207,435	6.66%

Renewal Options	Annual Rent	Cap Rate
Option 1 (11/1/2036 – 10/31/2041)	\$228,179	7.32%
Option 2 (11/1/2041 – 10/31/2046)	\$250,997	8.05%
Option 3 (11/1/2046 – 10/31/2051)	\$276,096	8.86%
Option 4 (11/1/2051 – 10/31/2056)	\$303,706	9.74%

Base Rent	\$171,434
Net Operating Income	\$171,434
Total Return	5.50% \$171,434









TEAL RIDGE VILLAGE
(244-UNIT BUILD-TO-RENT
PROJECT IN DEVELOPMENT)

HIDDEN HOLLOW
(180+ HOMES
PLANNED AND BUILT)

LAND OWNED BY
CHI HEALTH

21,800 CPD
HIGHWAY 370

FUTURE MIXED-USE
DEVELOPMENT



Property Description



INVESTMENT HIGHLIGHTS

- » Brand New 12-Year Absolute NNN Lease with Corporate Guaranty by Heartland Dental
- » 10 Percent Rental Increases Every Five Years with Multiple Renewal Options
- » Adjacent to New Top Performing Hy-Vee Grocery Store - 1.3 Million Visits Over the Past 12 Months, Ranking in the Top 3% of Grocery Stores in Nebraska per Placer.ai
- » Dense Omaha Trade Area with 84,284 Residents in a 5-Mile Radius
- » High Growth Suburb in Omaha - Households and Population Projected to Increase Over 13% in the Immediate Area by 2029
- » Excellent Frontage Along Highway 370 (21,800+ Cars per Day) | New Highway Connection to I-80 on 192nd Street
- » Adjacent to Gretna Landing - Home to Future Fleet Farm, 220-Unit Multifamily Development, \$250M Mixed-Use Medical Campus & Business District Park, and National Retailers (ALDI, Arby's, Chase Bank, Starbucks, Walgreens, and Scooter's Coffee)
- » Affluent Trade Area with Average Household Income Exceeding \$181,000 within 1 Mile

DEMOGRAPHICS	1-mile	3-miles	5-miles
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Population

2029 Projection	2,647	34,255	88,690
2024 Estimate	2,324	31,731	84,284
Growth 2024 - 2029	13.87%	7.95%	5.23%

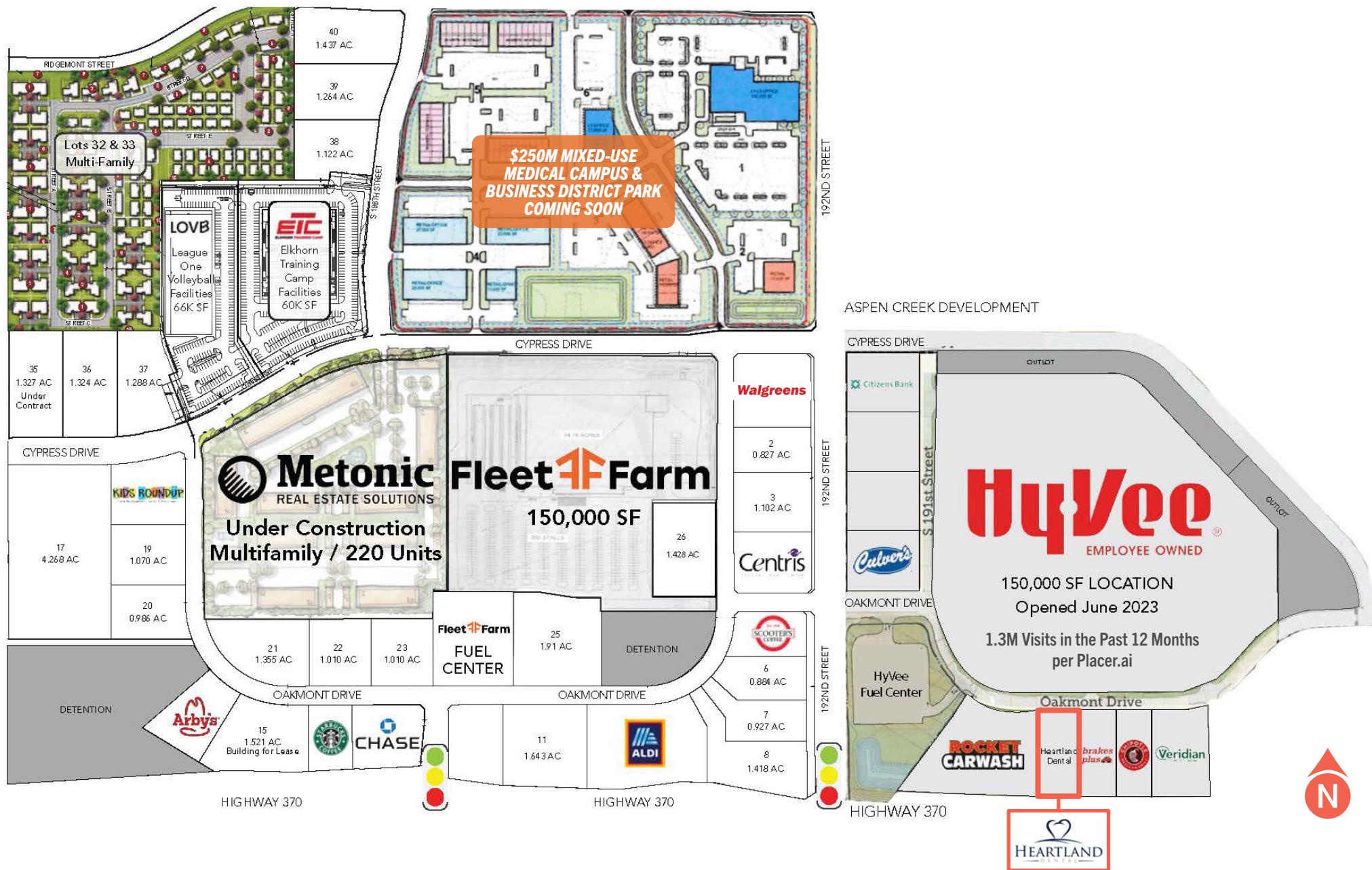
Households

2029 Projections	788	11,311	31,089
2024 Estimate	693	10,480	29,462
Growth 2024 - 2029	13.61%	7.92%	5.52%

Income

2022 Est. Average Household Income	\$181,574	\$163,038	\$151,736
2022 Est. Median Household Income	\$156,531	\$139,010	\$128,426

Property Description



Tenant Overview



 **EFFINGHAM, ILLINOIS**
Headquarters

 **1,800+** Locations  **KKR & CO.**
Parent Company

 **1997** Founded  **HEARTLAND.COM**
Website

Heartland Dental operates as a dental practice management organization with headquarters in Effingham, Illinois. It provides support through continuing education; and management services, such as staffing, human relations, purchasing, administration, financial, marketing and information technology support. Heartland Dental is focused on positively impacting dentistry with the goal of offering dentists the freedom to focus on their craft. This culture is sustained with continuing education and ongoing leadership development at all levels of the organization.

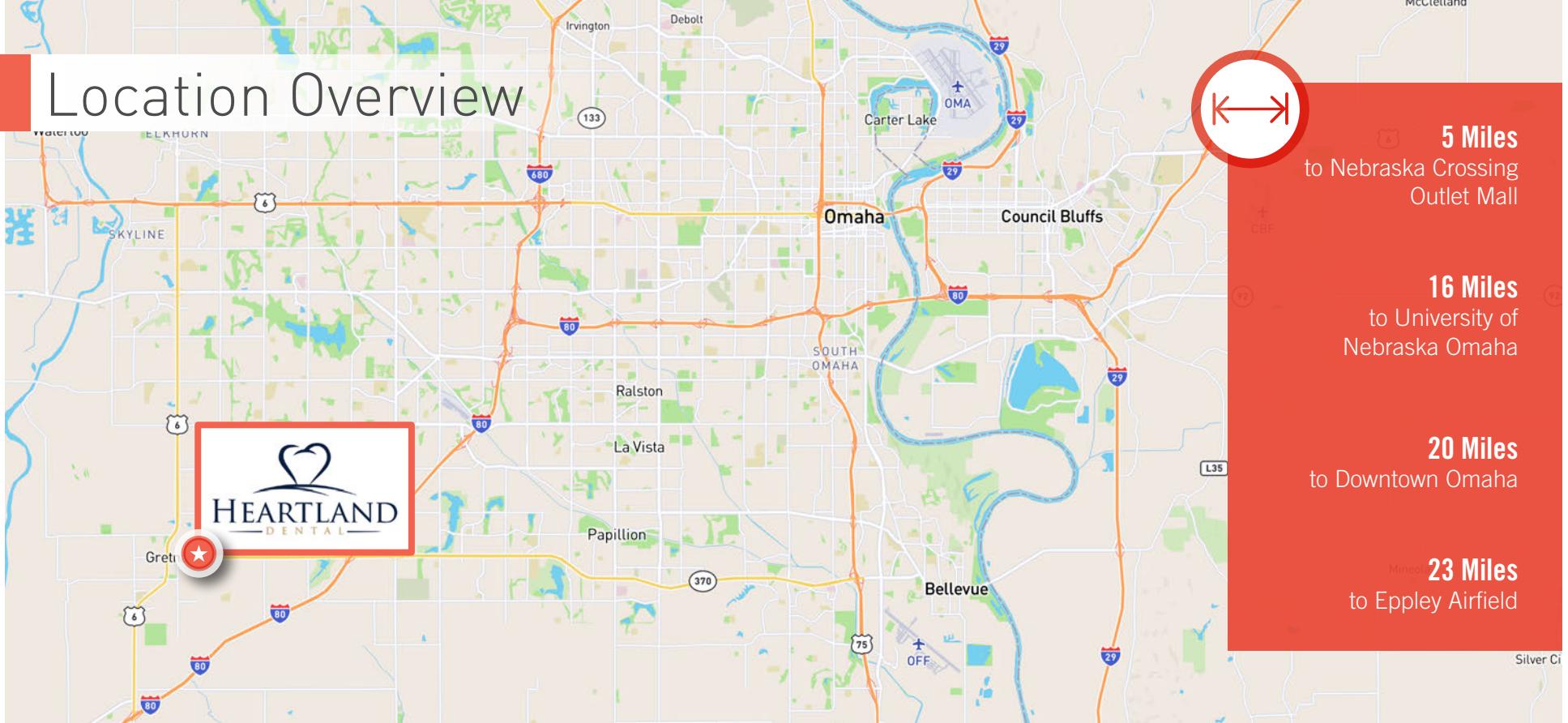
Heartland Dental has expanded to over 20,000 team members in over 1,800 supported office with over 2,400 supported doctors across 38 states. They are able to differentiate themselves from competition to become what they are today. They provide dentists, hygienists, and non-clinical team members with world-class non-clinical administrative and operational support to help them achieve sustainable professional and financial growth.

Heartland Dental has a mission to help dentists and their teams deliver the highest quality dental care and experience to the communities they serve. They do this while providing exceptional careers and creating value for our stakeholders.

Property Photos



Location Overview



Omaha, the largest city in the State of Nebraska and the 42nd-largest city in the United States, is located on the Missouri river and just 10 miles north of the Platte, or Nebraska River. The city is home to an estimated 484,400 residents. An affordable cost-of-living and diverse cultural amenities attract businesses and residents to the region. Omaha is the county seat of Douglas County and the anchor of the Omaha-Council Bluffs metropolitan area, which boasts a population of nearly one million residents.

In recent years, Omaha has experienced tremendous growth with over two billion dollars in new development. Major industries include banking and insurance, logistics, life sciences, military, and agriculture. The city accommodates four Fortune 500 company headquarters: Berkshire Hathaway, Union Pacific

Railroad, Mutual of Omaha Insurance, and the Kiewit Corporation. Other major employers include Offutt Air Force Base, First National Bank of Omaha, Fiserv, and PayPal. The University of Nebraska Omaha, University of Nebraska Medical Center, Bellevue University and Creighton University provide employers with a skilled labor pool.

Omaha is on the forefront of the farm-to-fork movement with some of the top 100 certified restaurants on the Good Food 100 List. Omaha is home to Henry Doorly Zoo & Aquarium, which is more like a biological park, dedicated to conservation around the globe. It is home to the world's largest indoor desert, world's largest glazed geodesic dome, and North America's largest indoor rain forest. Each summer, visitors come for the College World Series, which is played in Omaha.

[exclusively listed by]

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