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## FOR SALE

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## **INVESTMENT**

# POLARIS

1290 E POWELL RD, LEWIS CENTER, OH 43035

#### J.R. KERN

President 614.760.5660 x124 jrkern@capitolequities.com

#### ED FELLOWS

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## 1

# PROPERTY INFORMATION

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## **Property Summary**



#### **Property Description**

Introducing a prime investment opportunity in the heart of the thriving Lewis Center area. This automotive services retail center, built in 2001, is a stand-alone, 6,732 SF building. A long-term, stable lease commenced in 2024, providing a great, low-risk investment opportunity.

#### **Property Highlights**

- Stand-alone automotive services building in Lewis Center
- New, fifteen-year lease in place with a well-financed automotive services and tire operation
- Tenant: SunAuto Tire & Service has 485 locations nationwide, with over 21 brands
- Great Lewis Center location, adjacent to the Oak Creek Center at the intersection of Powell Road and Polaris Parkway
- Services the booming southern Delaware County/Polaris Area communities

#### **Location Description**

This investment property is located in the booming, southern Delaware County community. One of the fastest growing areas of the state, and even the country, this neighborhood provides a stable, economically favorable client base for this thriving automotive services business.

# OFFERING SUMMARYSALE PRICE\$2,200,000BUILDING6,732 SFSITE1.352 acresNOI\$144,000CAP RATE6.55%

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#### **ED FELLOWS**

VP Brokerage 614.760.5660 x123 efellows@capitolequities.com

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## **Tenant & Lease Profile**



TENANT OVERVIEW	
Company:	SunAuto Tire & Service, Inc
Locations:	485 locations nationwide
Website:	www.sun.auto

## PROPERTY SUMMARY

Building	6,732 SF
Site	1.352 acres
Delaware County Parcel	318-341-02-002-007
Annual Taxes	\$34,609
Lease Term	15-years
Lease Commencement	8/1/2024
Lease Expiration	7/31/2039
Renewal Options	Four 5-year options

#### **Rent Schedule**

LEASE YEARS	ANNUAL RENT	BUMP
1 - 5	\$144,000	-
6 - 10	\$155,520	8%
11 - 15	\$167,962	8%
Renewal Option 1 16 - 20	\$181,399	8%
Renewal Option 2 21 - 25	\$195,911	8%
Renewal Option 3 26 - 30	\$211,584	8%
Renewal Option 4 31 - 35	\$228,511	8%

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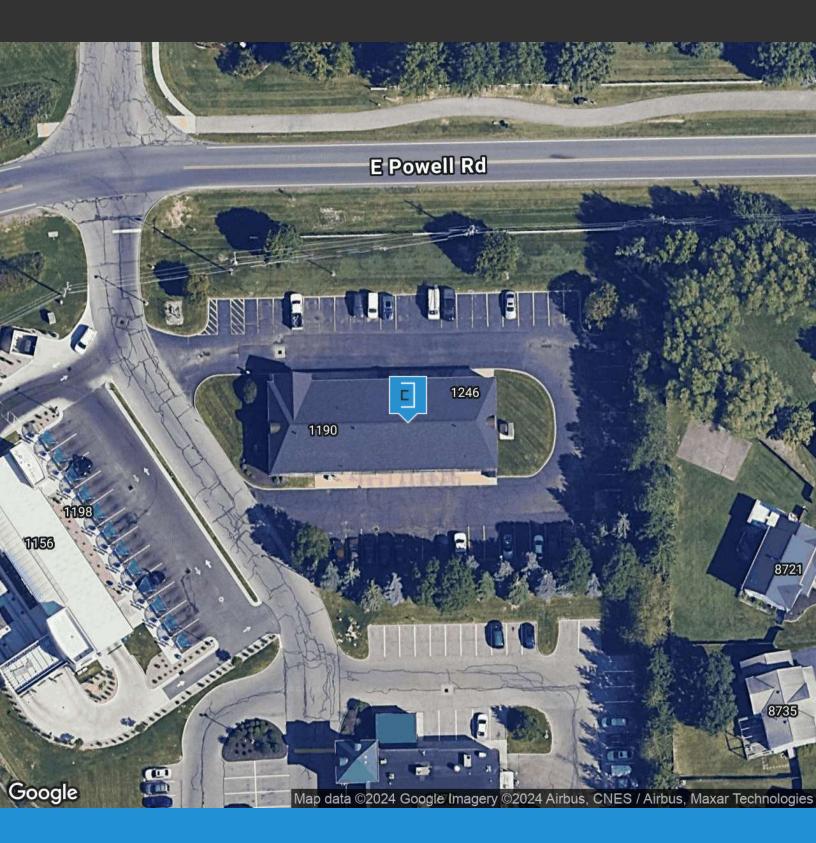
# LOCATION INFORMATION

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## **Aerial Map**



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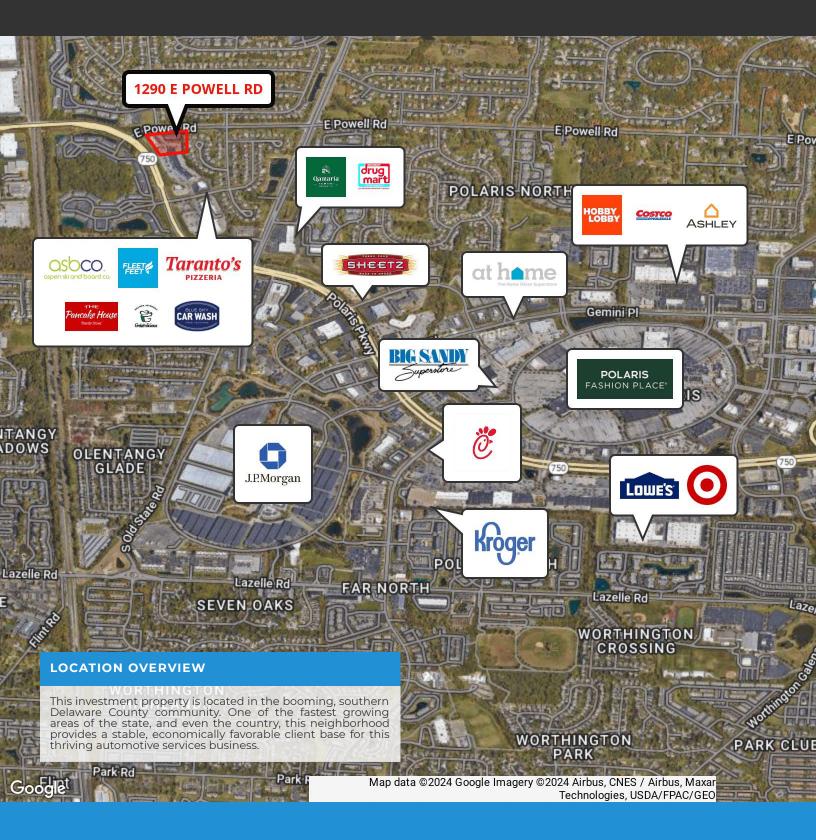
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## **Regional Map**



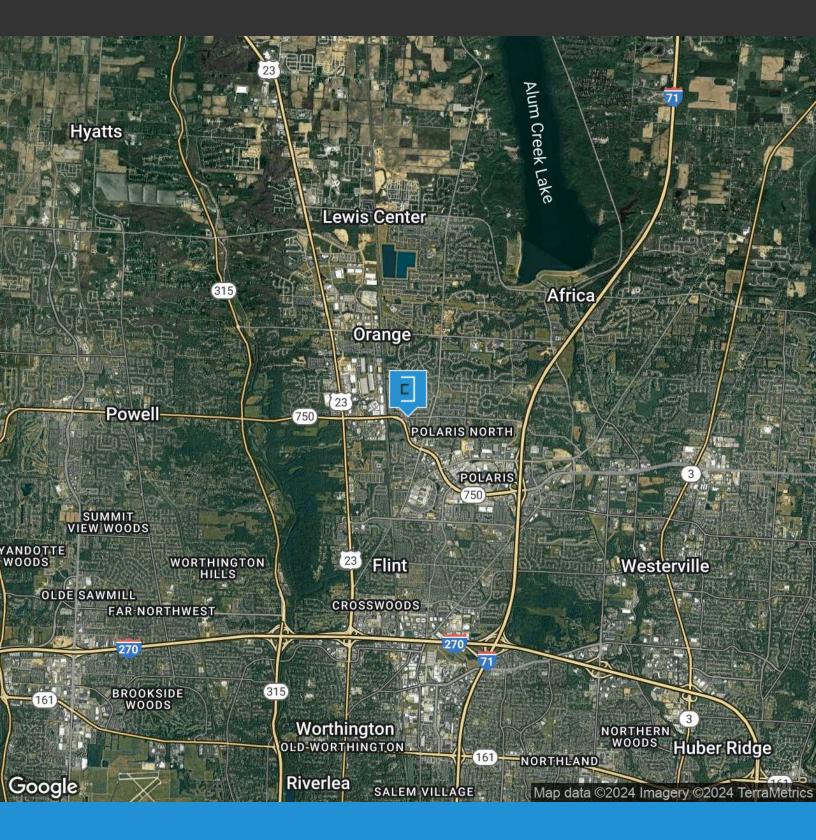
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## **Location Map**



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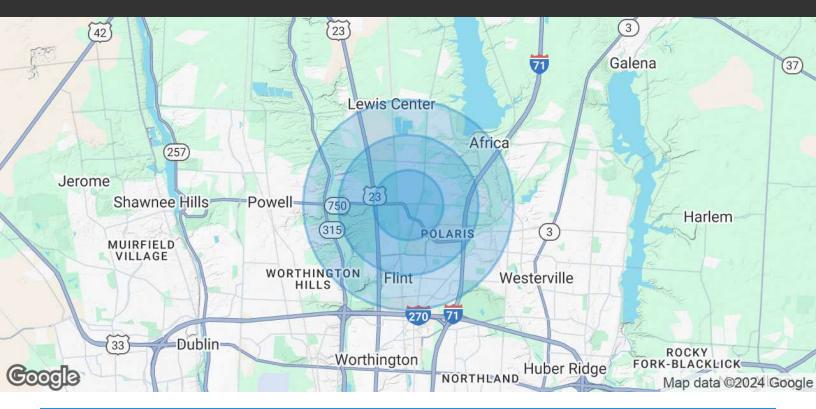
# DEMOGRAPHICS

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## **Demographics Map & Report**



POPULATION	1 MILE	2 MILES	3 MILES
Total Population	12,935	40,383	73,881
Average Age	35	36	37
Daytime Employment	7,020	32,026	51,282

HOUSEHOLDS & INCOME	1 MILE	2 MILES	3 MILES
Total Households	5,110	16,000	29,223
# of Persons per HH	2.5	2.5	2.5
Average HH Income	\$141,835	\$142,826	\$144,143
Average House Value	\$392,383	\$405,820	\$411,416

Demographics data derived from AlphaMap

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