



ECONOMIC DEVELOPMENT FOR CENTRAL OREGON



2023 CENTRAL OREGON ECONOMIC PROFILE

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Table of Contents

Welcome.....	2
Central Oregon Overview.....	3
Population.....	4
Move.....	6
Relocate / Expand.....	7
Start.....	8
Entrepreneurial Support.....	9
Grow.....	10
Workforce.....	11
Incoming Investment.....	12
Transportation.....	13
Services / Infrastructure.....	14
Top Employers.....	15
Foundations of Central Oregon’s Economy.....	16
Lifestyle.....	20
About EDCO.....	21

Welcome to Central Oregon

Where the commute times are short and breathtaking views await you at every turn. The region features dramatic snow-capped mountain ranges and high desert plateaus within Deschutes, Crook and Jefferson Counties. Located halfway between San Francisco and Seattle, one of the hottest small metropolitan markets in the U.S. is Central Oregon. In the last decade the region has seen some of the highest sustained GDP growth, job and population growth. This year, the Milken Institute ranked the Bend-Redmond region in the top 5 of its Best Performing Small Cities study. The report noted growth of the region’s concentration of high-tech industry and robust broadband access as key strengths for the ranking.

Central Oregon is pulling extraordinary talent and capital, fostering a diverse and highly entrepreneurial business ecosystem. Deschutes County received the most investment in Oregon in 2022, according to SmartAsset. Lured by natural scenic beauty and big city amenities without big city commute times, people are learning that having a true work-life balance is possible. Employees are happier and companies are more innovative and capital-efficient. Although dominated by small to mid-sized firms, Central Oregon brands compete globally - and win.

CENTRAL OREGON OVERVIEW



Regional Population:
(2022 estimates from [Portland State University](#))

259,127



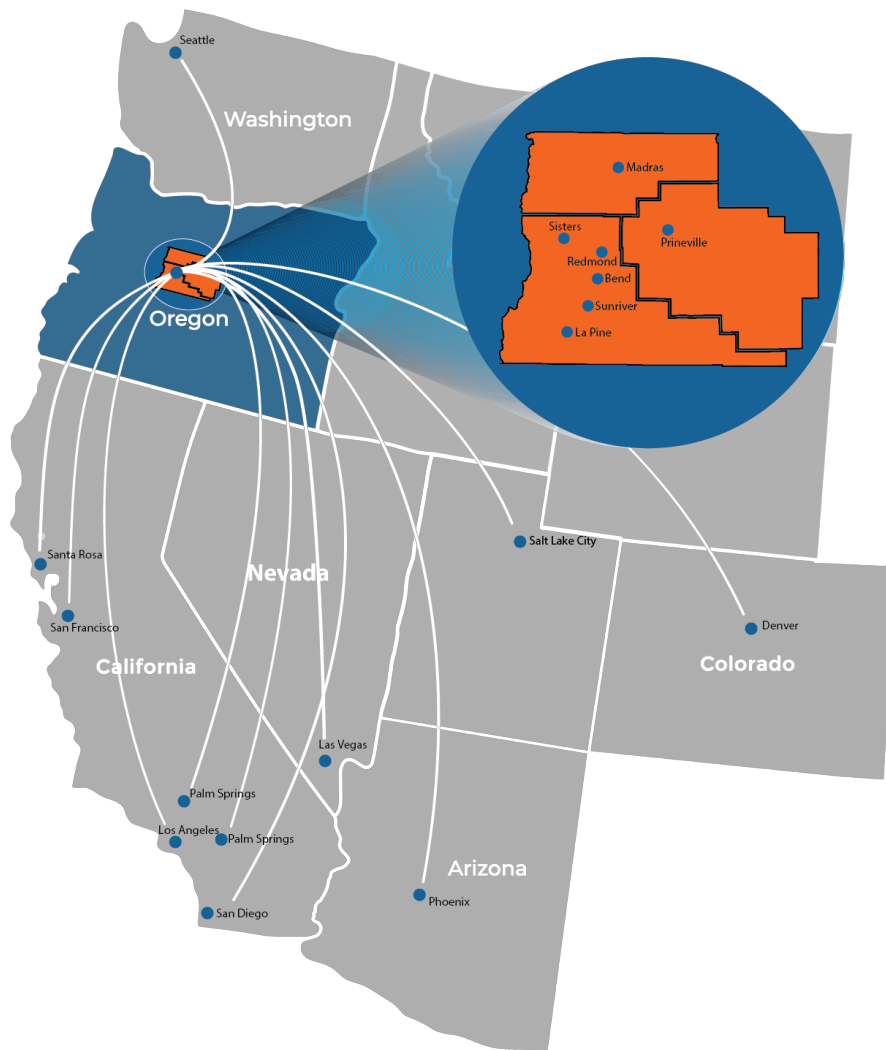
Regional Labor Force:
(Seasonally adjusted total for 2021 from [Oregon Employment Department](#))

123,953



Bend-Redmond MSA GDP Per Capita:
(2020 estimate from the [Bureau of Economic Analysis](#))
*Bureau of Economic Analysis data is only available for the Bend-Redmond MSA

\$54,390



Access outside and within the region has never been easier, with five national carriers flying up to 54 segments daily to 12 airports and major freight routes to the I-5 and I-84 corridors, all the while maintaining average commute times of less than 24 minutes between workforce centers around the region.



Central Oregon has been among the fastest growing regions anywhere in the U.S.

In-migration has been the dominating factor in the region’s growth. With millions of visitors annually, Central Oregon continues to attract thousands of new residents from all over the country each year for its outdoor amenities, arts and culture opportunities, quality healthcare, and a growing education system.

POPULATION CHANGES FOR CENTRAL OREGON		
Area	Population Growth 2010 - 2022	Net Migration %
Oregon	450,777	121%
Counties		
Deschutes County	49,828	109%
Crook County	5,184	98%
Jefferson County	3,684	110%

Source: [Population Research Center](#), 2010-2022

“Central Oregon’s economic growth is stronger than the state and nation overall. The primary reason is the high quality of life that attracts new residents. Faster population growth means local businesses can hire and expand at a faster rate due to the influx of working-age migrants and the growing labor force.”

Josh Lehner
Economist,
Oregon Office of Economic Analysis

NEW RESIDENTS, NEW IDEAS & NEW ENERGY

#5
BEST
MOUNTAIN
TOWN IN THE
UNITED STATES

-OUTSIDE, 2022

With over 3.9 million visitors flocking to Central Oregon each year, it proves a great introduction to the region's culture, lifestyle and a great first impression for businesses. Central Oregon's population grew by an astounding 29.1% between 2010-2022. In 2022, Bend was one of six small cities with the most startups per capita in the U.S. While the population grows, Central Oregon is strategically investing in infrastructure and public spaces to ensure growth is sustainable. Citizens and organizations across the region are cultivating a community that has consciously decided to live here and attracting new talent pools to serve the increasing demand for labor.

POPULATION TOTALS FOR CENTRAL OREGON

Area	2000	2010	2015	2020	2022	% Growth 2010-2022
Oregon	3,421,399	3,837,300	4,013,845	4,243,959	4,281,851	11.8%
Crook County	19,184	21,020	21,085	24,866	26,162	24.7%
Deschutes County	115,367	157,905	170,740	199,263	207,561	31.6%
Bend	52,029	76,740	81,310	99,453	102,834	34.2%
La Pine	<i>Not incorporated</i>	1,660	1,670	2,547	2,838	71.7%
Redmond	13,481	26,225	27,050	33,784	37,566	43.3%
Sisters	959	2,040	2,280	3,099	3,489	71.2%
Unincorporated	48,898	51,240	53,151	60,380	60,834	18.8%
Jefferson County	19,009	21,750	22,445	24,554	25,404	11.6%
Tri-County Total	153,560	200,675	214,270	248,683	259,127	29.1%

Source: Population Research Center, PSU. 2000 & 2010 census numbers are for April 1 of that year; 2015-2022 data are for July 1 of that year.





MOVE

EDCO guides employers outside the region through the relocation process as a resource for regional data, incentives, talent, site selection, and A-Z problem solving.

Business Cost Comparison

Oregon offers more incentive programs to traded-sector* businesses than Washington or California. Even without taking those incentives into consideration, Oregon is still a more cost-effective choice for doing business. Connect with EDCO for a detailed look at the business costs in Central Oregon.

*companies that sell their products or services outside the region, bringing new jobs and capital investment to the area

		OR	CA	WA
Avg. Electricity Rate (¢/kWh)		8.95¢	19.65¢	8.75¢
Avg. Natural Gas Rate (\$/kcf)		\$5.07	\$9.75	\$8.21
State & Local Sales Tax Rate		None	8.82% ⁺	8.86% ⁺
State Business Tax Climate Index		#24	#48	#28

Sources: [Tax Foundation 2023](#), [US Energy Information Association](#) (Average Industrial Price Natural Gas) 2021, [US Energy Information Association](#) (Electricity) 2021



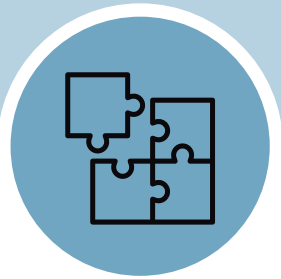
"While our move to Central Oregon may have started for personal reasons, it has allowed us to do more with our business than we thought possible. It has allowed us to hire amazing employees – the available talent here in Central Oregon has proven to be of the highest caliber and chocked full of integrity. Sometimes you feel like you can get lost in a big city. In Sisters we have been able to be part of a growing and nurturing business community." - Wyatt Woods, President and Owner, Holy Kakow

Case Study: Holy Kakow



Founded in Portland in 2009, Holy Kakow creates premium organic chocolate sauces and syrups that are used in coffee shops across the nation and globe. After running the business for nearly a decade, President and Owner Wyatt Woods decided a move to the City of Sisters would be beneficial for his family. The next step was to figure out how to move the successful business. After EDCO's help with site selection, incentives, permitting, and more, Holy Kakow was able to move their operations into a new building in the Sisters Business Park. The relocation allowed them to scale for growth, even during the pandemic, expanding their employment from three to eight in the span of a couple months. Holy Kakow have their sights set on new product launches. With the backing of the community and the growing number of craft food businesses in Sisters, the company is surrounded by a strong business ecosystem to help them succeed.

RELOCATE & EXPAND



Get connected to the growing industry clusters that include: advanced manufacturing, bioscience, outdoor products, technology, natural foods, and consumer goods.



EDCO links you to tools to help your company including: connections to the local supply chain, talent acquisition, incentives, business finance, market intelligence, and more.



EDCO helps you navigate the regional and local real estate market, infrastructure and permitting processes.



WHY CENTRAL OREGON?

The region offers a pro-business environment with several incentives and business finance options to encourage economic growth. Oregon also allows corporate net operating losses to be carried forward for up to 15 years without a cap, which can meaningfully reduce your business's tax liability.

For businesses looking to relocate, Central Oregon has a reputation for welcoming new companies. The region offers a tightknit community without sacrificing talent, education opportunities or quality healthcare. EDCO's network can help your business streamline decisions when choosing a new location.

START

EDCO mentor and advise scalable young companies from concept to exit on issues such as access to capital, critical expertise and business strategy.

"We moved to Bend to start Altitude Beverages in the fall of 2020. Besides the 300 days of sunshine and incredible outdoor activities, it is a great startup incubator."

**- Thomas Angel,
Founder & CEO,
Altitude Beverages**



Case Study: Altitude Beverages

Thomas Angel and Laura Melgarejo moved to Bend to start Altitude Beverages in the Fall of 2020, citing the startup community as a key contributor to their decision to move. Their first product - The Everything Latte - launched that same year and had such success that they expanded the line to include green and black tea lattes and sparkling white tea mocktails. In 2022, Altitude

Beverages was a semifinalist at the Bend Venture Conference and has continued to work with EDCO for mentorship and access to funding. With a growing number of consumers looking to incorporate functional ingredients into their routine, Altitude Beverages' shelf-stable, canned products are poised for growth and are now available in about 500 stores across 13 states. Inspired by the community in Central Oregon, Thomas Angel partnered with fellow product makers from the area to form Cultivate Bend, a mutual benefit trade organization aimed at cultivating a vibrant ecosystem for the growing cluster of entrepreneurs, operators and leaders in Central Oregon's food and natural products industry.



ALTITUDE
BEVERAGES

ENTREPRENEURIAL SUPPORT



A driving force for Central Oregon’s economic performance is a collaborative and inclusive entrepreneurial community. This is supported via the number of new business registrations, which has outpaced far larger cities. According to SmartAsset data, 28.96% of Deschutes County residents have small business incomes, and independent businesses generate about 13.02% of the income for the county.

The region is large enough to provide resources and access to capital that help new entrepreneurs get started, while still being small enough that those resources are interconnected to support businesses as they grow. Assets managed by EDCO include monthly Central Oregon PubTalks, the Stable of Experts mentorship program and the largest Angel Conference in the PNW, the Bend Venture Conference. Since launching in

BEST SMALL CITIES FOR STARTING A BUSINESS			
Area	National Rank	Business Environment Rank	Access to Resources Rank
Washington, UT	1	4	3
St. George, UT	2	1	359
Bozeman, MT	3	8	18
Redmond, OR	16	5	127
Bend, OR	23	3	54

Source: [WalletHub](https://www.wallethub.com), April, 2023.



Both Redmond and Bend made WalletHub’s Top 30 list for best cities to start a business, at #16 and #23 respectively, based on an index of criteria that included business environment, access to resources and business costs. They were the only two Oregon cities to make it in the top 450 of 1,334 small cities ranked in the index.

GROW

EDCO partners with local traded-sector companies to help them grow and expand, offering them the very same incentives and assistance as relocation projects.



"Our flagship manufacturing facility is located in Bend, nestled at the base of the Cascade Mountain Range, which also inspired the brand name. The views and outdoor amenities are unmatched, but the entrepreneurial and community support we have received from day one has been the driving factor in bringing our homegrown business sustainable success in Oregon and beyond. Our employees, customers and partners are what make Bend home and inspire continued growth." - Affton Coffelt, Founder and CEO, Broken Top Brands

Case Study: Broken Top Brands



Broken Top Brands creates handmade, sustainable, eco-conscious candles and body products that have been featured in National media outlets such as BuzzFeed, Oprah Daily and HuffPost. Started as Broken Top Candle Co. in 2015 out of Founder Affton Coffelt's kitchen in Bend, the company has now blossomed to 19 employees and has grown its footprint to an 18,000 SF manufacturing facility.

Broken Top Brands is currently selling an array of all natural, biodegradable and paraben-free lifestyle products in the U.S., as well as Canada and parts of Europe. The brand's market is primarily wholesale with an organically growing e-commerce presence. Customers can find their products in over 2,800 retail locations nationally and internationally, with Whole Foods being their largest account.

Broken Top Brands was attracted to starting a business in Central Oregon for its quality of life and supportive community. Due to its unique company culture and location, the business has had success retaining employees which has enabled its continued expansion. Broken Top Brands has sustained steady growth and continues to partner with EDCO, 1% for the Planet, One Tree Planted, Opportunity Knocks, Bend Chamber, and Business Oregon to serve their loyal customer base.

#5
FOR 5-YEAR
JOB GROWTH
IN THE U.S.
 - MILKEN INSTITUTE, 2022

MANUFACTURING EMPLOYMENT GROWTH by Total Payroll 2012-2022	
U.S.	10.4%
Oregon	17.8%
Deschutes County	79.3%
Jefferson County	85.9%
Crook County	49.1%

Source: [State of Oregon Employment Department](#)

“Total nonfarm private sector employment in Central Oregon has grown by 50% over the last 10 years, which continues to be significantly faster than the statewide growth of around 25% in 2022. At the county level, Deschutes County has had the largest private sector growth since 2012, growing by approximately 52%, while Crook County has seen employment grow by 41% and Jefferson County by 35%. Employment in the private sector is projected to grow by 18% across the region between 2021 and 2031.” - Nicole Ramos, Oregon Employment Department

Workforce Development

Communities in Central Oregon are actively engaged in aligning workforce goals with economic development. Local education institutions and private sector employers continue to find innovative ways to improve skill attainment within the workforce. In addition to a growing post-secondary education framework, East Cascades Works (EC Works) supports the talent needs of employers through intern placement, on-the-job training salary support and recruiting assistance.



Central Oregon Community College (COCC) has campuses in Bend, Prineville, Redmond, and Madras. Students can choose from over 25 Certificate and Associate options.



OSU-Cascades offers over 26 degree programs and recently announced a program that will integrate career preparation into coursework for all students to prepare them for success.



INCOMING INVESTMENT

BEND, OREGON
#1
SMALL CITY
THE MOST ISTARTUPS
PER CAPITA

-THE STREET, 2023

“Central Oregon enjoys a truly collaborative environment. Everyone is not only supportive of each other, but excited to see one another grow. We share the same trails, rivers and slopes and ultimately share a similar vision to help the region succeed.”

- **Scott Allan**, Interim CEO, Puffin Drinkwear

The combination of a collaborative culture, a supportive attitude among government and economic development partners, plus a location that attracts talent and investment all help Central Oregon compete nationally.

INCOMING INVESTMENT BY COUNTY IN OREGON

Rank	County	Business Growth	GDP Growth (millions)	New Building Permits (per 1,000 homes)	Incoming Investment Index
1	Morrow	2.5%	\$152	39.8	46.00
2	Deschutes	6.8%	\$5,878	16.3	42.03
3	Marion	4.7%	\$6,508	14.6	38.73
4	Crook	2.7%	\$425	20.2	37.38
5	Polk	5.5%	\$1,150	7.2	35.21
6	Jefferson	4.2%	\$319	10.7	34.89
Oregon Totals		0.3%	\$2,691	8.1	

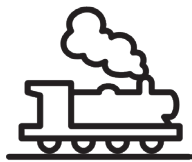
Source: [SmartAsset, 2023](#)

TRANSPORTATION



AIR

Redmond Municipal Airport (RDM; www.flyrdm.com) provides commercial air service with an average of 28 daily outbound flights to Burbank, Denver, Las Vegas, Los Angeles, Palm Springs, Phoenix, Portland (coming November 2023), Salt Lake City, San Diego, San Francisco, Santa Rosa and Seattle via five carriers (Alaska, American, Avelo, Delta, and United).



RAIL

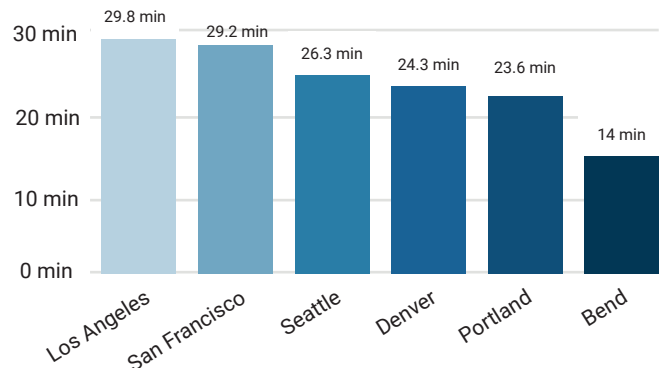
Burlington Northern-Santa Fe (BNSF), Union Pacific Rail Road (UPRR) and the City of Prineville Railway (COPR) provide direct connections for shipping to any market in the United States, Canada and Mexico.



FREIGHT

U.S. Highways 97 and 20 are two of the State's major trucking routes, with access to major metro areas with connections to Interstate 5 (N-S) and Interstate 84 (E-W).

Average Commute Times



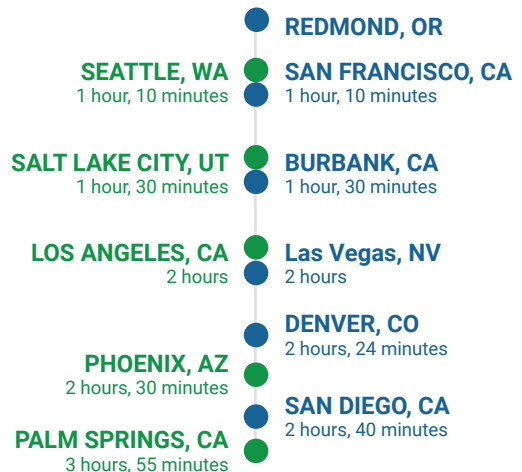
The average commute time in Bend is **14 minutes** each way, saving the average worker **over one work week per year!**

Source: Census.gov 2021

Travel Time & Distance by Car



Travel Time By Air



SERVICES & INFRASTRUCTURE



UTILITIES

Most of the region has been newly built in the past two decades, making Central Oregon's telecommunications infrastructure one of the Northwest's most technologically advanced. Businesses and telecommuters benefit from reliable fast data speeds and upload times.



EDUCATION

Central Oregon is well-recognized for its high level of education, with some of the best K-12 public schools in the nation. In 2022, the Bend-La Pine school district's average SAT scores surpassed the national average by 57 points. Additionally, the higher education opportunities abound. From Oregon State University-Cascades campus' ongoing expansion, to Central Oregon Community College's four campuses in the region, there are opportunities for all to obtain a quality education.



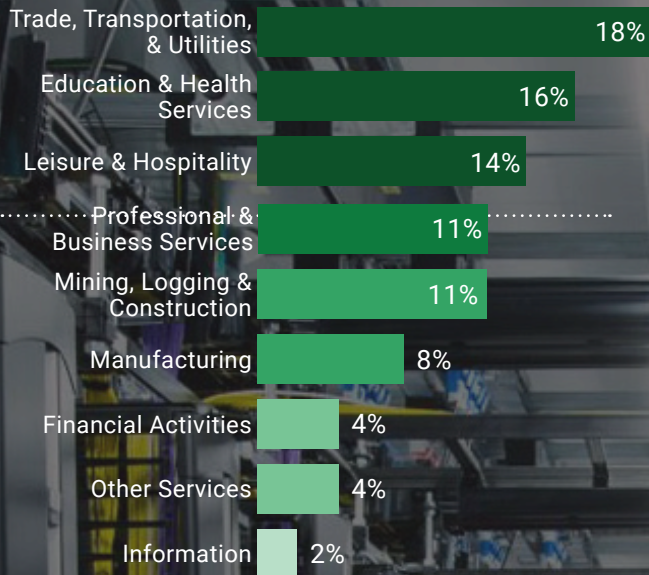
HEALTHCARE

St. Charles Health System is the largest healthcare provider in the region, and is also the largest employer with over 4,500 employees across the tri-county area. The hospital received HealthGrade's 2021 Pulmonary Care Excellence Award™ and offers a network of more than 100 clinics and specialty practices throughout the area.

TOP EMPLOYERS

2022 Central Oregon Industry Composition

Private by Employment



Source: State of Oregon Employment Department, 2022

CENTRAL OREGON RANKED #1 IN THE STATE FOR JOB GROWTH AT 29.7%

- Oregon Employment Department, 2011-2021

According to the Oregon Employment Department, 76% of Oregon establishments have between one and nine covered payroll employees and the average private establishment employs around 11 people.

“Traded-sector businesses play a pivotal role in stimulating economic growth by infusing new capital into the local economy, ultimately creating a ripple effect of supporting local governments, retail, service, and utility providers. As the backbone of Central Oregon’s economic stability, these employers have been instrumental in driving employment growth across the region.” -Jon Stark, CEO, EDCO

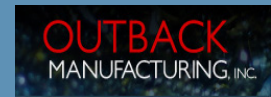
Rank 2023	Rank 2022	2023 Central Oregon Largest 50 Private Employers	Employees 2023	Employees 2022
1	1	St. Charles Health Syst., regional	4,400	4,509
2	5	Mt. Bachelor	1,081	894
3	2	Bright Wood Corporation, regional	1,079	1,030
4	4	Les Schwab, regional	953	916
5	3	Sunriver Resort	900	1,000
6	6	Safeway, regional	776	714
7	8	Summit Medical Group, regional	686	628
8	7	Fred Meyer, regional	579	640
9	16	BASX Solutions	528	340
10	9	McDonald’s, regional	523	605
11	10	Lonza, formerly Bend Research	463	440
12	28	Epic Aircraft, LLC	410	221
13	13	Black Butte Ranch	400	375
14	12	Mosaic Medical, regional	397	391
15	NL	Costco	370	NC
16	15	Meta - Facebook Data Center	350	350
17	17	PacificSource	348	336
18	NL	BestCare Treatment Services	341	NC
19	11	Rosendin Electric	315	415
20	18	Praxis Health, regional	296	296
21	20	Medline ReNewal	292	267
22	NL	Central Oregon Radiology Assocs.	286	NC
23	19	Brasada Ranch	280	280
24	26	PCC Structural, Inc.	266	226
T-25	T-46	TDS Telecom	250	150
T-25	43	Riverhouse on the Deschutes	250	157
27	23	Neighbor Impact, regional	249	238
28	T-46	Deschutes Brewery	247	150
29	31	Endura Products	245	206
30	NL	Walmart	234*	234
31	T-33	Sunriver Brewing Company	222	200
T-32	T-29	Tetherow	220	220
T-32	T-29	The Center (Ortho/Neuro Care)	220*	220
34	T-24	10 Barrel Brewing Co.	215	235
35	22	Consumer Cellular	210	245
T-36	T-24	Pronghorn Resort	204	235
T-36	T-33	Touchmark at Mt. Bachelor Village	204	200
38	21	Opportunity Foundation	201	249
39	T-39	Albertson’s, regional	200	165
40	35	Keith Manufacturing Co.	196	199
41	32	Bi-Mart, regional	195	204
42	41	Nosler	193	164
43	38	Western Heavy Haul & SMAF	171	171
44	37	First Interstate Bank, regional	168	176
45	NL	Seran Bioscience	165	NC
46	49	Ray’s Food Place, regional	163	149
47	44	J Bar J Youth Services	160	154
T-48	36	Indian Head Gaming	155	140
T-48	NL	Quality Truss/Parr Lumber	155	133
50	45	Rebound Physical Therapy	153	153

NL = Not Listed | T = Tied

FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

ADVANCED MANUFACTURING

- More than 100 businesses in advanced manufacturing make their own products here in Central Oregon, as well as provide a critical role in the supply chain for other OEM in aviation/aerospace, brewing & distilling, specialty food processing, and automotive.
- Additive and subtractive machining of metals and plastics, advanced welding and metal fabrication, specialty metals casting, production printing and publishing, as well as specialized machinery and equipment continue to advance locally.
- The largest employers in this industry group include Precision Cast Parts (PCC) Schlosser, Keith Manufacturing and BASX Solutions.



AVIATION & AEROSPACE

- The production of light aircraft in Central Oregon spans back more than 30 years and over that time, 25 aircraft have moved through the process of conceptual design to flight.
- Composite (carbon fiber) fabrication and innovation aircraft are the region's specialty offering a cluster of world-class talent and capabilities here.
- Some of the most successful flight training programs in the country are located in the region with both fixed-wing and helicopter flight schools that serve the global industry, including Leading Edge, Hillsboro Aero Academy and Central Oregon Community College.



FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

BIOSCIENCE

- Producing everything from titanium implants to cutting edge drug research, Central Oregon's bioscience industry has been experiencing year-over-year double digit employment growth for nearly a decade.
- Quietly, Central Oregon's bioscience industry has proven capable of attracting world-class scientific and technical talent that has made companies here competitive on a global scale.
- Swiss-based pharmaceutical research and manufacturer, Lonza, is the largest bioscience company in the region, and among the largest in Oregon, with two campuses and additional operations scattered across the region.



BREWING & DISTILLING

- Central Oregon is home to breweries both large and small, with Deschutes Brewery production placing it as the largest craft brewery by volume in Oregon.
- For Oregon, which has 318 craft breweries, nearly one-third of the largest 30 brewers by volume are located in Central Oregon – testimony to the quality of product produced here.
- The region is also home to a dozen craft cideries and distilleries. Notably, two of these, Bendistillery and AVID Cider, hold the distinction of being the second largest in the state in their respective sectors.



FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

BUILDING PRODUCTS

- After 100+ years and considerable systemic change across the industry, the building products sector is still Central Oregon's largest traded-sector employer.
- Businesses in this sector compete and win on a global scale, innovating and automating as global leaders in their respective sub-industries, including wood doors and windows, mouldings, cabinetry, furniture, and musical instruments.
- The region's largest manufacturer and third largest private employer, Bright Wood Corporation, is based in Madras, with operations in Redmond, Culver and Prineville. The company has been growing in Central Oregon for over a half century.



OUTDOOR GEAR & APPAREL

- Central Oregon is home to a diverse group of businesses in a variety of sub-sectors, including rock climbing, water sports, hydration, hiking, backpacking, recreation vehicles, road and mountain biking, outerwear, and software.
- The region is home to the Oregon Outdoor Alliance (OOA) which is dedicated to connecting and cultivating the industry through events, mentorship and advocacy.
- The region's largest manufacturer and third largest private employer, Bright Wood Corporation, is based in Madras, with operations in Redmond, Culver and Prineville. The company has been growing in Central Oregon for over a half century.



#5
GREAT CITIES IN THE
U.S. FOR OUTDOOR
ADVENTURES
- WASHINGTON POST, 2022

FOUNDATIONS OF CENTRAL OREGON'S ECONOMY

PROFESSIONAL SERVICES

- Central Oregon companies are increasingly exporting professional services outside of the tri-county region in specialties including engineering, architecture, accounting, HR, recruitment, creative services, advertising, and publishing to name a few.
- The creative, marketing and advertising sub-sectors of this industry are particularly strong in Central Oregon with firms being attracted to the region from as far away as Barcelona, Spain.



ROVER



ALGOFY



TECHNOLOGY

- Including software companies, electronics manufacturers, alternative energy and data centers, the region has over 130 tech companies employing nearly 3,000 people.
- Five dozen software companies call the region home, often locating their headquarter operations in Central Oregon.
- Prineville is a growing data center hub and is home to Meta's first and largest data center campus, a 4.5 million square foot complex. Central Oregon offers a unique advantage for data centers due to its available infrastructure, affordable industrial land, multiple telecom carriers, desert climate, and globally competitive tax incentives.



SONY

#3

FOR 5-YEAR HIGH
TECH GDP GROWTH
-MILKEN INSTITUTE, 2022



nanometrics

LIFESTYLE

Located on the eastern slopes of the Cascade Range, where vast forests give way to the arid high desert, Central Oregon boasts year-round adventure, a rare mix of city amenities and world-famous outdoor recreation. The region offers the slower speed of a small town with access to top-rated healthcare and infrastructure to support continued economic growth.

#1
TOP 10
COOLEST
PLACES
TO LIVE IN
AMERICA
-FORBES, 2021

#10
BEST SMALL
CITIES FOR
BUSINESS
-U.S. CHAMBER OF
COMMERCE, 2022

#9
MOST DYNAMIC
METROS
-HEARTLAND FORWARD
REPORT, 2022

#2
MOST FITNESS
FRIENDLY PLACE
IN THE U.S.
-SMARTASSET, 2022

#8
BEST SKI TOWNS
FOR ALPINE
ADVENTURES
IN THE U.S.
-PACASO, 2023

#5
BEST
MOUNTAIN
TOWN IN THE
UNITED STATES
-OUTSIDE, 2023

30+ Golf Courses



Miles and Miles of Trails



Flourishing Arts & Culture Scene



31 Breweries & Counting



300 Days of Sunshine



ABOUT EDCO

Founded in 1981, EDCO is a non-profit corporation supported by private and public members and stakeholders. Our mission is to create a balanced and diversified economy with a strong base of middle-class jobs in Central Oregon.

To do this, we focus on helping companies do the following:

MOVE. We guide employers outside the region through the relocation process as a resource for regional data, incentives, talent, site selection, and more.

START. We mentor and advise scalable young companies from concept to exit on issues such as access to capital, critical expertise and business strategy.

GROW. We partner with local traded-sector companies to help them grow and expand.

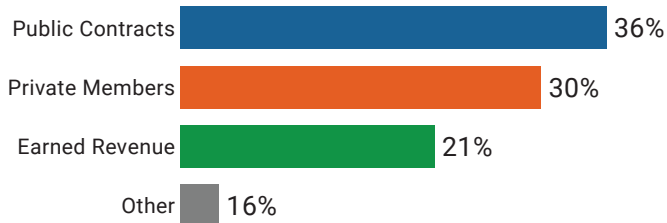
EDCO Platinum Members

BendTel
 Cascade Natural Gas
 Central Oregon Community College
 City of Bend
 City of La Pine
 City of Madras
 City of Prineville
 City of Redmond
 City of Sisters
 Combined Communications
 Crook County
 Deschutes County
 First Interstate Bank
 Jefferson County
 Mid Oregon Credit Union
 OSU-Cascades
 Pacific Power
 PacificSource Health Plans
 Schwabe, Williamson & Wyatt
 Sensiba San Filippo
 St. Charles Health System
 U.S. Bank
 Velox Systems

EDCO'S RESULTS

Fiscal Year	Companies	Jobs (New & Retained)	New Capital Investment
2022 - 2023	23	126	\$53.7 million
2021 - 2022	13	483	\$1.98 billion
2020 - 2021	34	451	\$208.7 million
2019 - 2020	36	774	\$67.1 million
2018 - 2019	40	587	\$70.5 million
2017 - 2018	31	288	\$199.7 million
Totals	177	2,709	\$2.58 billion

EDCO'S Funding Sources



Additional information available at EDCOINFO.COM

- Upcoming networking events, luncheons, conferences, and more
- EDCO Info Hub: current comprehensive data for Central Oregon
- Incentives available to help offset the costs of operating or starting a business in Central Oregon
- Success stories from regional businesses
- Business news on EDCO's blog

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