

741 Hibiscus Avenue
Pompano Beach, FL 33062

PRICE \$5,100,000



Rental



7989 SQFT



10+ Beds



10+ Baths



10+ Car



25153 SQFT

PROPERTY DETAILS

Walk to the Beach at this desirable vacation spot!!! One of the few areas in south Florida than can still boast a true small town feel. This recently renovated property consists of 17 units of which 16 are legal. There are 3 buildings on a large .57 acre corner fenced lot. Original unit breakdown is 9 studios, 6 one bedrooms and 2 two bedrooms. Upgrades include new floors, new HVAC, new roof October 2023, new plumbing, new electrical, upgrades in kitchen, new fence, new irrigation system, landscaping, pool pump and so much more! Perfect building for short term rentals. 2 units have recently been converted to Airbnb's with much success. 10 cap potential to covert the entire property. Transient License in Place with the State and City Of Pompano has conditionally approved Hotel License subject to paving driveways. We are currently in the permit process and will be completed before Closing.

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