



Top Retail Investment For Sale in Houston Heights  
2022 Award-Winning Mixed-Use Project of The Year

# HEIGHTS FORUM



**Brent Fredricks**

**Senior Vice President**

(713) 572-3500

[bfredricks@moodyrambin.com](mailto:bfredricks@moodyrambin.com)

License: 350464

**Moody Rambin**

1455 West Loop South

Suite 700

Houston, TX 77027

[www.moodyrambin.com](http://www.moodyrambin.com)

1324 N SHEPHERD DRIVE | HOUSTON, TX 77008



# Investment Summary



## PRICE

Market



## OCCUPANCY

100% with pending lease



## NOI

\$985,921



## PROPERTY SIZE

±23,895 SF  
±1.125 acres



## SUBMARKET

Houston Heights



## YEAR BUILT

2021



## Investment Highlights

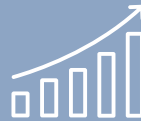
AWARD  
WINNING  
DESIGN



BELOW  
MARKET  
RENTS



GUARANTEED  
RISING REVENUES



PREMIER  
LOCATION



STRONG  
TENANT  
MIX



Award Winning, Best in Class Design and Winner of the 2022 Red News Awards Mixed-Use Project of the Year.



Below-market rents, which present significant future earnings growth potential.



Built-in annual base rent increases guarantee rising revenues.



Heights Forum is strategically positioned in the heart of Houston Heights, a historically charming and economically vibrant neighborhood that benefits from high foot traffic and is easily accessible to both local residents and visitors.



The Property features a resilient and recession-proof tenant mix that includes healthcare providers, professional services, wellness centers, and curated food services.

## Property Features

**Address** 1324 N Shepherd Drive  
Houston, TX 77008

**GLA** 23,895 SF

**Land** ±1.125 acres

**Building Class** A

**Stories** Two (2) with elevator

### Access

The Property is accessible via two (2) primary access points on either end of the building.

**Year Built** March 2021

**Floodplain Area** None

**Parcel** 1407190010001

Tenant	Suite	NRA	% of Bldg.	Expires
Top Care ER	100	6,500	27.02%	May-2034
Milk & Sugar Creamery	110	1,276	5.34%	Sept-2033
Lanno Curiel Atelier - Le Beau Med Spa & Salon	120	1,933	8.08%	Jan-2033
Chi'Lantro BBQ	160	2,022	8.46%	Mar-2033
Swish Dental	200	3,540	14.81%	Mar-2034
Vacant (Pending Lease)	220	4,129	17.27%	-
Heatwave Fitness	240	2,186	9.14%	Dec-2027
4T Growth Investments, LLC - Yoga Six	250	2,309	9.66%	Jan-2032
<b>Total Leased</b>		<b>23,895</b>	<b>100%</b>	
<b>Total Vacant</b>		<b>0</b>	<b>0%</b>	
<b>Total NRA</b>		<b>23,895</b>	<b>100%</b>	



YOGASIX

CHI'LANTRO

FITNESS

AVAILABLE SUITE 230 1,913 SF

AVAILABLE SUITE 210 2,216 SF

SWISH DENTAL

Top Care ER

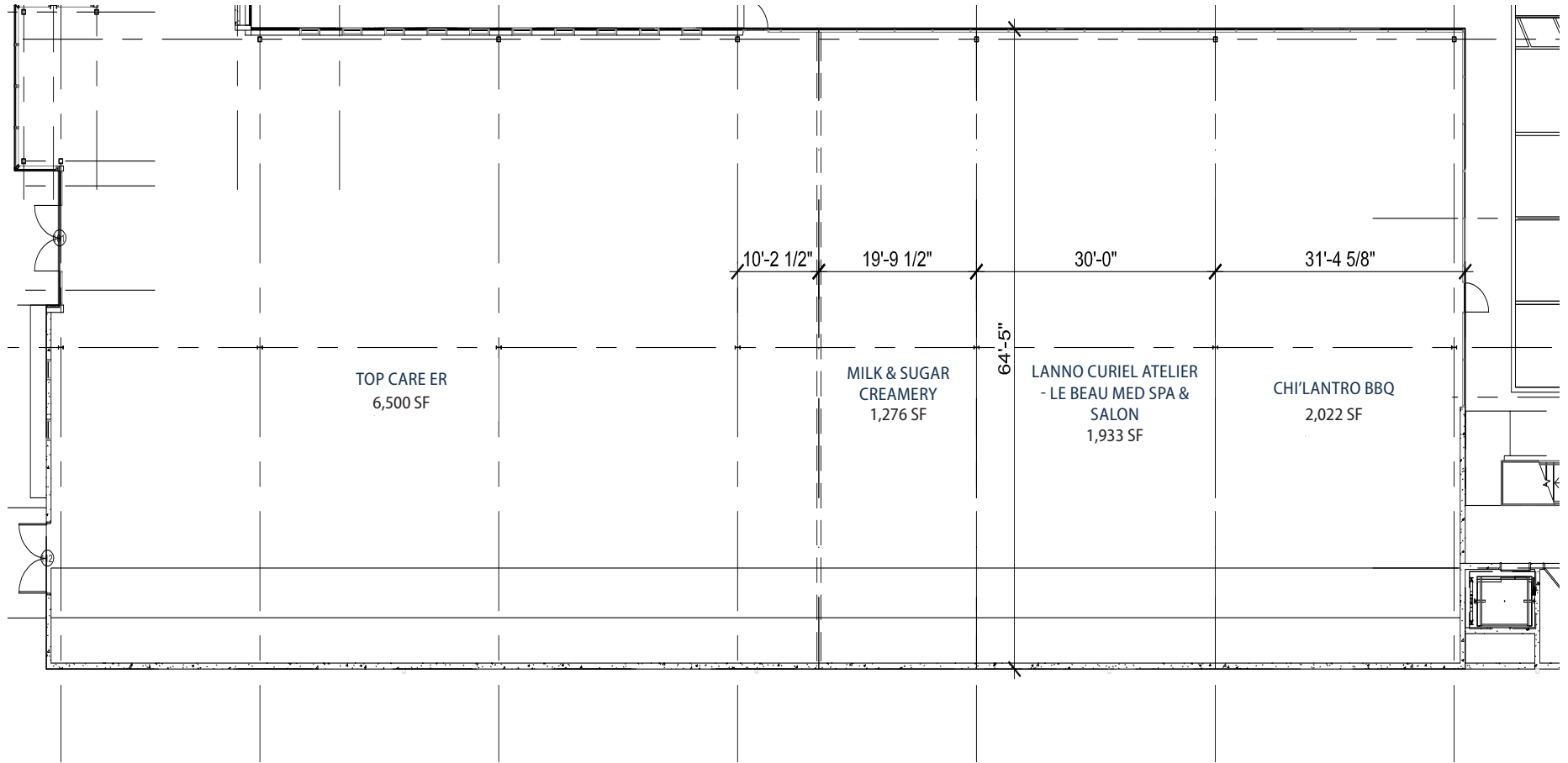
milk sugar

LE BEAU

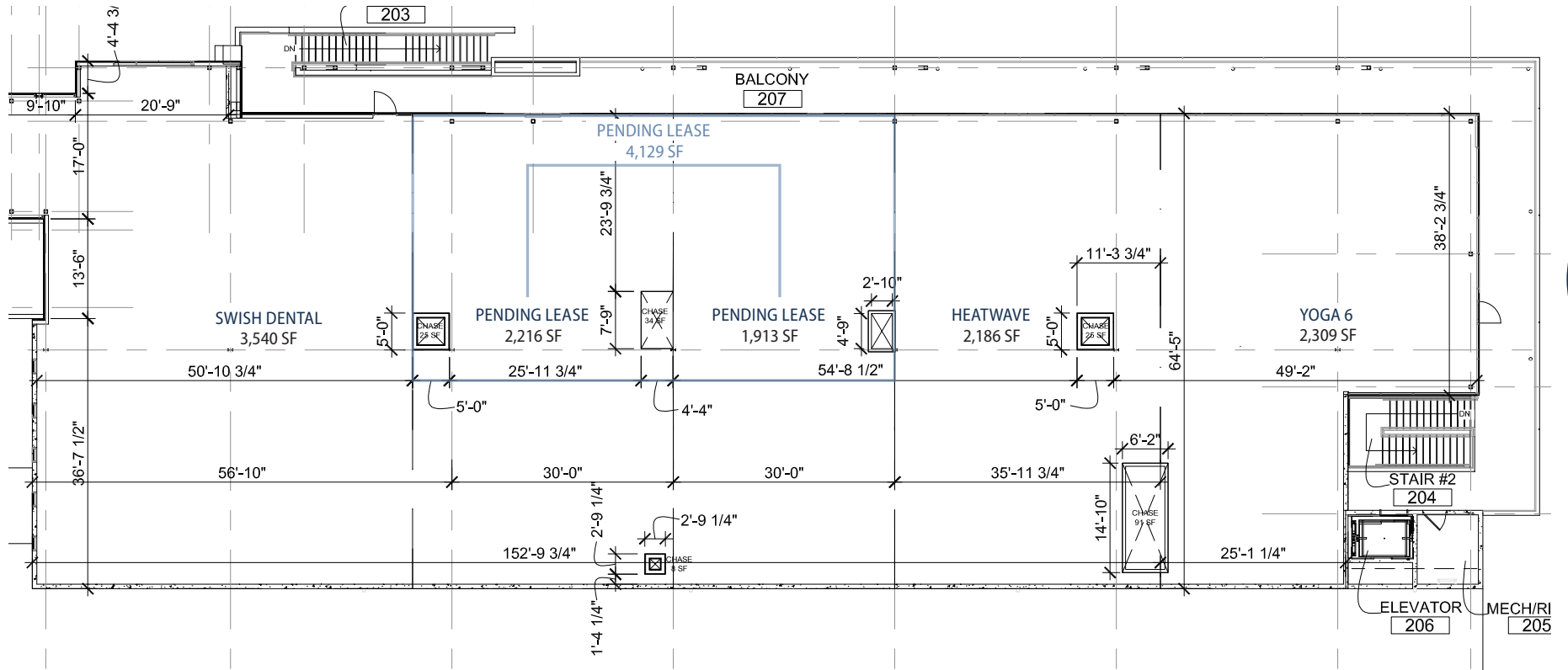
DEBERT'S PARK  
swish  
YOGASIX  
CHI'LANTRO  
milk sugar  
LE BEAU  
ZEUS

NORTH SHEPHERD DRIVE

# Site Plan - First Floor



# Site Plan - Second Floor



## Tenant Profiles



### Top Care ER

Top Care Emergency offers comprehensive urgent care services with a focus on high-quality, accessible medical care. They provide a wide range of services, including treatment for injuries, illnesses, and preventive care, in a timely and efficient manner. Their team of experienced healthcare professionals is dedicated to delivering compassionate and personalized care to each patient. With multiple locations, Top Care Emergency aims to be a convenient and reliable choice for urgent medical needs.

- 6,500 SF
- May-2034 Exp
- 27.02% of GLA



### Swish Dental

Swish Smiles specializes in orthodontic care with a focus on Invisalign treatments, offering patients a modern and discreet alternative to traditional braces. They emphasize personalized care and advanced technology to ensure effective and comfortable teeth straightening solutions. The clinic provides various promotions and special offers to make orthodontic care more accessible and affordable. With a commitment to high-quality service and patient satisfaction, Swish Smiles aims to enhance both the function and aesthetics of their patients' smiles.

- 3,540 SF
- March-2034 Exp
- 14.81% of GLA



### Yoga Six

Yoga Six offers a diverse range of yoga classes designed to meet various fitness levels and goals. Their classes include styles such as hot yoga, vinyasa, and restorative yoga, providing options for both beginners and experienced practitioners. Each session aims to enhance physical strength, flexibility, and mental well-being through guided instruction. Yoga Six is committed to creating an inclusive and supportive environment for all individuals seeking to improve their overall health and wellness.

- 2,309 SF
- Jan-2032 Exp
- 9.66% of GLA



### Chi'Lantro BBQ

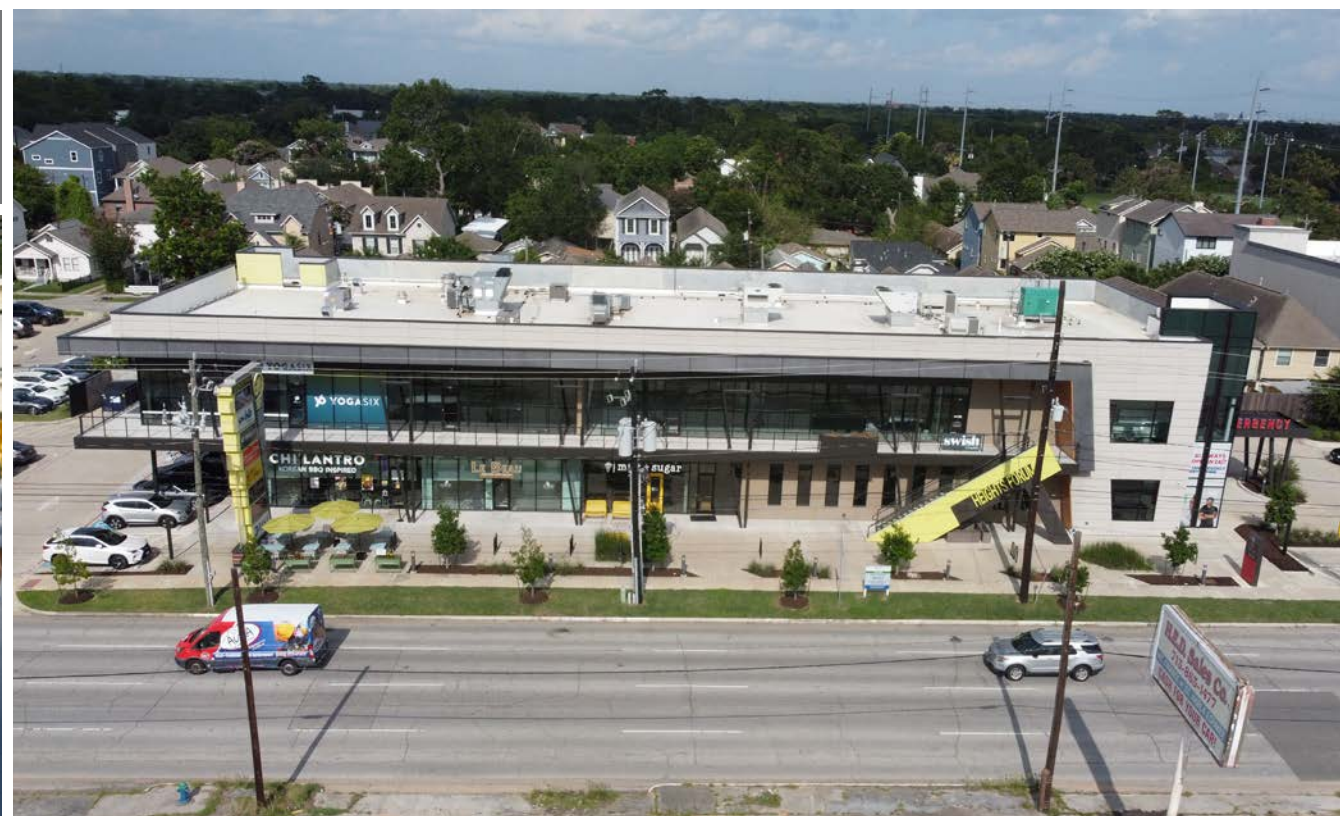
Chilantro BBQ combines the rich flavors of Korean BBQ with a modern twist on traditional dishes. Their menu features a variety of grilled meats, savory sides, and unique fusion dishes, all prepared with high-quality ingredients. The restaurant offers a vibrant and casual dining experience, ideal for enjoying flavorful, shareable meals with friends and family. Chilantro BBQ is dedicated to providing an exceptional culinary experience that blends Korean BBQ traditions with contemporary tastes.

- 2,022 SF
- Mar-2033 Exp
- 8.46% of GLA





THE PLACE YOU WANT  
TO BE



## Strategic Positioning

Heights Forum is situated in the vibrant Houston Heights, one of the most dynamic and rapidly expanding retail areas in Houston. The area boasts a blend of historic charm and modern development, attracting a diverse range of businesses and high foot traffic.

With its prime location, the property is perfectly positioned to capitalize on the neighborhood's increasing popularity and economic vitality. The Houston Heights continues to be a sought-after destination for top retailers and service providers.



Greater Heights is in the top 10 best neighborhoods for young professionals in all of Harris County



One of the best-performing neighborhoods in Houston



Ranked among the most accessible neighborhoods in Houston with walkable amenities



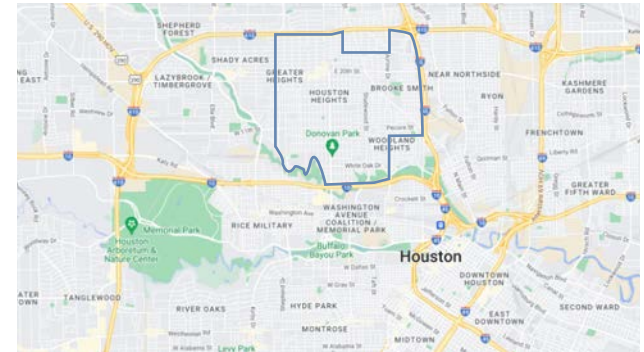


# Heights Area Highlights

**Remarkable Home Value Growth:** Houston Heights homes have nearly doubled in value over 10 years, with a 41% increase in average price per square foot, highlighting the area's growing appeal to buyers and investors.

**Resilient Property Stability:** Despite economic challenges, Houston Heights properties have shown strong stability, with a 7% rise in median sales prices over the past year, underscoring the neighborhood's lasting investment potential.

**Soaring Land Values:** Land values in Houston Heights have surged 64% over the past decade, climbing from \$19 to \$32 per square foot, reflecting the area's increased desirability and real estate prominence.



## Demographics

POPULATION	1-MILE	3-MILE	5-MILE
2024 Population - Current Year Estimate	22,240	167,050	467,850
2029 Population - Five Year Projection	23,221	174,801	486,784
2020-2024 Population Growth	3.4%	3.8%	2.9%
2024-2029 Population Growth	0.9%	0.9%	0.8%

CONSUMER SPENDING DETAILS			
2024 Total Spending	\$434,929,970	\$2,890,118,101	\$6,912,509,530
2029 Total Spending - Projection	\$489,262,573	\$3,262,479,692	\$7,783,728,454
2024 Average Household	\$40,241	\$36,293	\$32,540
2024 Per Capita	\$19,556	\$17,301	\$14,775

HOUSEHOLDS			
2024 Households - Current Year Estimate	10,808	79,634	212,432
2029 Households - Five Year Projection	11,285	83,365	221,527
2020-2024 Household Growth	4.3%	4.4%	3.4%
2024-2029 Household Growth	0.9%	0.9%	0.9%

HOUSEHOLD INCOME			
2024 Average Household Income	\$166,257	\$143,682	\$120,556
2028 Average Household Income	\$142,745	\$110,243	\$85,005

### Demographic Snapshot

5-MILE POPULATION

**467,850**

5-MILE TOTAL CONSUMER SPENDING

**\$6,912,509,530**

5-MILE 2024 Households

**212,432**

1-MILE HOUSEHOLD INCOME

**\$166,257**



# HEIGHTS FORUM

This Offering Memorandum has been prepared by Moody Rambin for use by a limited number of recipients. All information contained herein has been obtained from sources other than Moody Rambin, and neither Owner nor Moody Rambin, nor their respective equity holders, officers, employees and agents makes any representations or warranties, expressed or implied, as to the accuracy or completeness of the information contained herein. Further, the Offering Memorandum does not constitute a representation that no change in the business or affairs of the property or the Owner has occurred since the date of the preparation of the Offering Memorandum. All analysis and verification of the information contained in the Offering Memorandum is solely the responsibility of the recipient. Moody Rambin and Owner and their respective officers, directors, employees, equity holders and agents expressly disclaim any and all liability that may be based upon or relate to the use of the information contained in this Offering Memorandum.

Additional information and an opportunity to inspect the property will be made available upon written request to interested and qualified prospective investors.

Owner and Moody Rambin each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligations to any recipient reviewing this Offering Memorandum or making an offer to purchase the property unless and until such offer is approved by Owner, a written agreement for the purchase of the property has been fully executed, delivered and approved by Owner and its legal counsel, and any obligations set by Owner thereunder have been satisfied or waived.

The recipient ("Recipient") agrees that (a) the Offering Memorandum and its contents are confidential information, except for such information contained in the Offering Memorandum, which is a matter of public record, or is provided from sources available to the public (b) the Recipient, the Recipient's employees, agents and consultants (collectively, the "need to know parties") will hold and treat it in the strictest of confidence, and the Recipient and the need to know parties will not, directly or indirectly, disclose or permit anyone else to disclose its contents to any other person, firm, or entity without the prior written authorization of Moody Rambin and the Owner, and (c) the Recipient and the need to know parties will not use or permit to be used this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Owner or Moody Rambin or for any purpose other than use in considering whether to purchase the property. The Recipient and the need to know parties agree to keep this Offering Memorandum and all confidential information contained herein permanently confidential and further agree to use this Offering Memorandum for the purpose set forth above. If the Recipient has no interest in the property, or if in the future the Recipient or owner discontinue such negotiations, the Recipient will return this Offering Memorandum to Moody Rambin.



*Relationships in Real Estate*

