

CITY OF ABSECON
RESOLUTION 44-2022

A RESOLUTION DESIGNATING ERVIN OROSS, JR. OF REHABCO, INC. AS THE AFFORDABLE HOUSING ADMINISTRATIVE AGENT FOR THE ABSECON GARDENS DEVELOPMENT AND APPROVING A CONTRACT BETWEEN REHABCO, INC. AND NEW VISTA CORPORATION, AS AGENT FOR THE DEVELOPMENT OWNER, FOR SERVICES IN THAT CAPACITY PURSUANT TO N.J.A.C. 5:96-18.

WHEREAS, Ordinance No. 20-2014 of the City of Absecon entitled "An Ordinance of the City of Absecon, County of Atlantic and State of New Jersey Providing Chapter 225 "Affordable Housing of the Code of the City of Absecon to Address the Requirements of the Council on Affordable Housing and Uniform Housing Affordability Controls" ("the Ordinance") imposes certain rules in connection with the City's implementation of its Housing Element and Fair Share Plan ("the Plan") as approved by the New Jersey Superior Court; and

WHEREAS, those rules include a requirement that the City designate an Administrative Agent for each development providing for low and moderate income housing as contained within the Plan and approve the terms of a contract for the services of the Administrative Agent; and

WHEREAS, the City has entered into a Redevelopment Agreement with Boardwalk Development and Design Company, LLC and PB Pinnacle Club, LLC dated June 23, 2013 ("the Redevelopment Agreement") for the redevelopment of premises at Block 161, Lot 1 and Block 160, Lot 8 in the City of Absecon and for the construction of a residential development thereon, known as Absecon Gardens, comprised of 48 units, 5 units of which have been dedicated to low and moderate income housing, as provided therein, and 7 affordable units that are required to be constructed during Phase II of development; and

WHEREAS, the low and moderate income units to be provided within the Absecon Gardens development are included within the Plan; and

WHEREAS, New Vistas Corporation, as agent for the development owner under the Redevelopment Agreement has submitted to the City for its review and approval a contract with Ervin Oross, Jr. of Rehabco, Inc. dated March 1st, 2022 for services as Administrative Agent for the Absecon Gardens Development and desires for the City to designate Ervin Oross, Jr. as Administrative Agent for the Absecon Gardens development, all subject to

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Absecon that Ervin Oross, Jr. is hereby designated as Administrative Agent for the Absecon Gardens development under the terms of the attached contract, the provisions of which are hereby approved, all of which are subject to the review and approval of the Council on Affordable Housing.

Dated: March 3rd, 2022

**This is to certify that this is a true
Copy of a Resolution adopted by the
Council of the City of Absecon at a
regular meeting held March 3rd, 2022.**

ATTEST:


Carie A. Crone, RMC, Municipal Clerk

Please feel free to reach out to me with any other questions. Have a great day!