

### **401 CORAL WAY**

#### MEDICAL AND OFFICE BUILDING IN THE HEART OF CORAL GABLES

Lee & Associates presents 401 Coral Way, a well-located 48,000-square-foot Class C medical and office building at the entrance to Coral Gables. Spanning four stories and constructed with reinforced concrete, this multi-tenant property offers flexible medical and office spaces with excellent views of the tree-lined Miracle Mile. Full-service leases ranging from approximately \$60 to \$90 per SF, and modern amenities including two elevators, on-site parking, and large windows offering lots of natural light., The iconic crescent-shaped building is ideal for healthcare providers and professional offices alike. The site also includes 85 surface parking spaces with a 1.00/1,000 SF parking ratio.

Conveniently serving as the gateway to Coral Gables, the property enjoys exceptional modern access with a Walk Score of 99, classifying its location as a "Walker's Paradise." Literally footsteps away from Miracle Mile, tenants and visitors can take advantage of nearby transit, with Miami International Airport only 9.1 miles away and major commuter public transit, including the Coral Gables trolley, to get to some of Miami's best restaurants, cafe's and entertainment.

The site is surrounded by high-traffic intersections, including SW 42nd Ave with 38,500 vehicles per day and Ponce de Leon Blvd with over 37.000.



For more information, please contact one of the following individuals:

#### **MARKET ADVISORS**

**BERT CHECA** 

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#### OSCAR PEDRO MUSIBAY

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#### **PROPERTY HIGHLIGHTS**



#### Medical & Office Building:

- Four-story medical and office building
- Suites available from 410 to 850 SF, full-service lease terms
- Two elevators and 12' slab-to-slab ceiling height
- 85 surface parking spaces;
   1.00/1,000 SF parking ratio



#### Prime Location - "Walkers Paradise":

Located in the vibrant urban district of Coral Gables, the property enjoys exceptional access and walkability with a **Walk Score of 99**, classified as a "Walker's Paradise."



#### **Exceptional Freeway Access:**

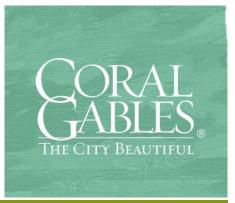
Easy access to major roadways: minutes from I-95, SR 836, and Route 112, which improves connectivity to downtown Miami, the airport, and other key nodes



### VIBRANT CORAL GABLES GATEWAY LOCATION



### CITY OF CORAL GABLES



Amenities & Attractions Nearby.

**Dining & Retail Scene:** Coral Way features a vibrant and diverse restaurant district: sushi, Portuguese pastries, wraps, cheese shops, etc.

**Cultural & Leisure Attractions:** The greater Miami / Coral Gables area offers museums, gardens, wa-

terfront experiences, and more.

**Proximity to City Hall and civic amenities:** The 401 Professional Building is "across the street from Coral Gables City Hall and Miracle Mile," putting tenants in the heart of local government and services.

**Schools & Education:** Nearby schools include Coral Gables Preparatory Academy and Coral Gables Senior High School.

Known as 'The City Beautiful,' Coral Gables is one of the most desirable submarkets in South Florida. Home to the University of Miami, providing access to world-class education and a strong talent pipeline. Features lush, tree-lined boulevards, historic Mediterranean Revival architecture, and a highly walkable urban core. Renowned Miracle Mile shopping district offers luxury boutiques, art galleries, and fine dining. Strong economic base with finance, healthcare, real estate, and international trade sectors represented. Proximity to Miami International Airport (10 minutes) and Downtown Miami (15 minutes). High quality of life supported by cultural institutions like the Coral Gables Museum and Fairchild Tropical Botanic Garden.

### **DEMOGRAPHICS & MARKET**

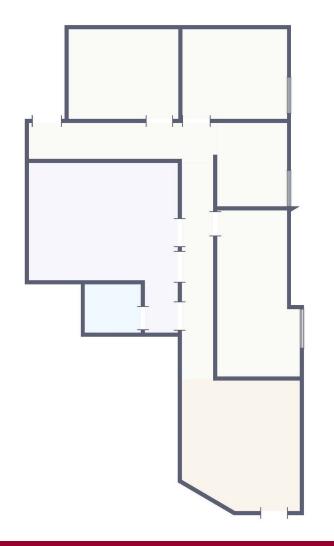
- The parcel is ~0.47 acres, building size ~47,688 sq ft, located in a dense, affluent submarket.
- The 1-mile population around the property is ~29,075, expanding to ~223,000 within 3 miles.
- Median household income in the nearby area is higher than average (~\$75,861 for the 1-mile radius).

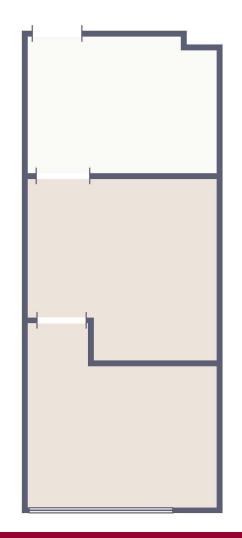
### **KEY SELLING POINTS FOR TENANTS**

- Prestigious Coral Gables address with high visibility.
- Excellent accessibility for clients and staff commuting.
- Flexible zoning for office or medical practices.
- Proximity to shopping, dining, and civic centers enhances tenant appeal.
- Ample parking and infrastructure to support businesses.



### **AVAILABLE: SUITES 200 & 202**

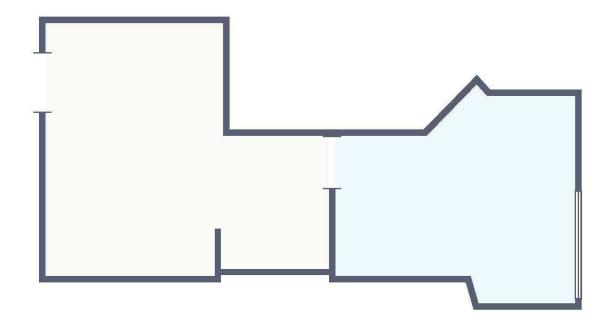




Suite 200 | 850 SF | Full Service | \$60.00 SF/yr

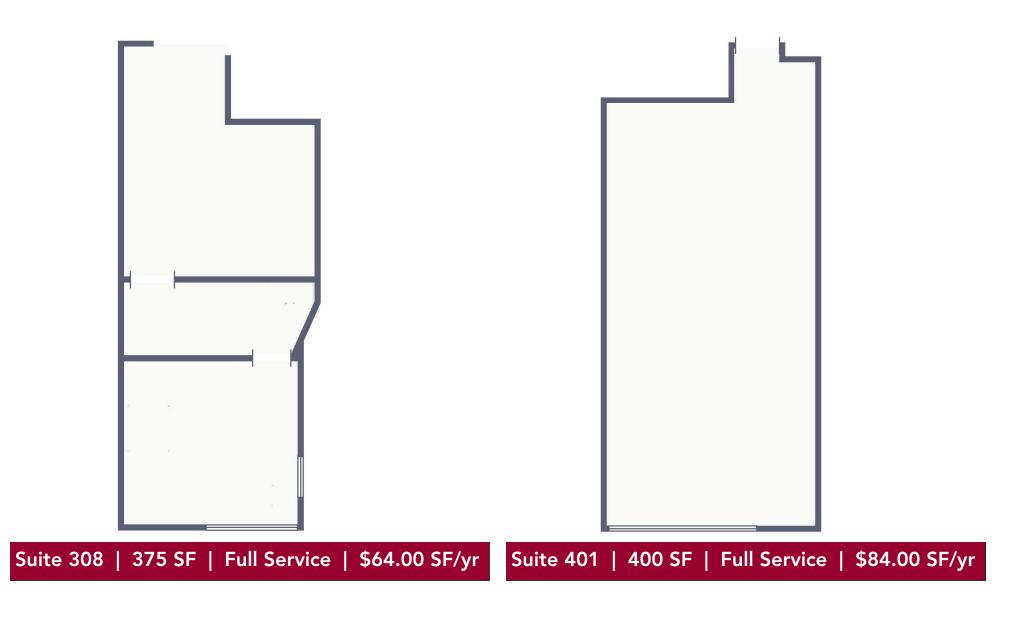
Suite 202 | 410 SF | Full Service | \$82.00 SF/yr

# **AVAILABLE: SUITE 204**

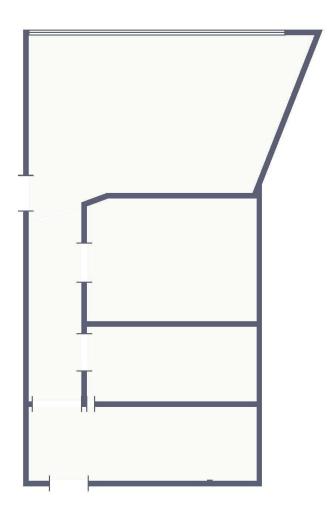


Suite 204 | 410 SF | Full Service | \$60.00 SF/yr

### **AVAILABLE: SUITES 308 & 401**

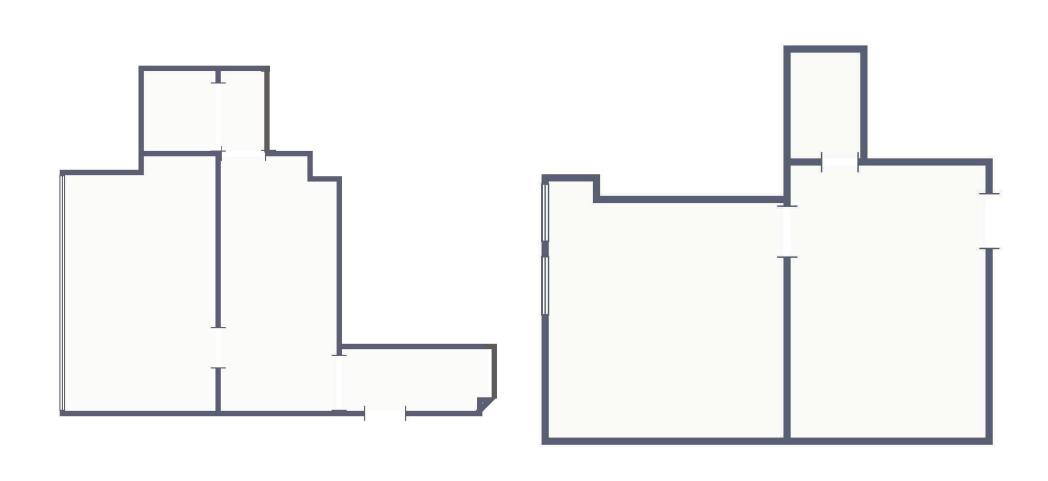


# **AVAILABLE: SUITE 402**



Suite 402 | 400 SF | Full Service | \$84.00 SF/yr

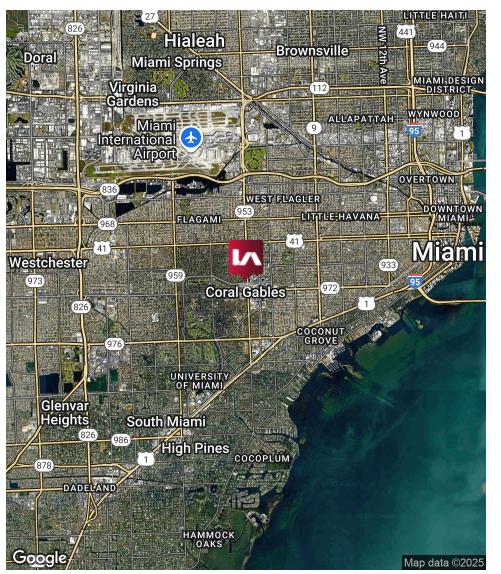
### **AVAILABLE: SUITES 406 & 412**



Suite 406 | 500 SF | Full Service | \$60.00 SF/yr

Suite 412 | 375 SF | Full Service | \$84.00 SF/yr

### **REGIONAL MAP**





#### **LOCATION OVERVIEW**

Located in the heart of Coral Gables, 401 Coral Way offers premier urban convenience with excellent access to major roads, public transit, and Coral Gables' vibrant retail and business corridors. Sitting at the entrance to Miracle Mile and within a minute of Ponce de Leon Blvd, the prime office building benefits from high traffic volumes and strong area demographics

#### **CITY INFORMATION**

CITY: Coral Gables

MARKET: South Florida

TRAFFIC COUNT: 38,500

SUBMARKET: Coral Gables

## **DEMOGRAPHIC PROFILE 10,15,20 MIN DRIVE**

### **KEY FACTS**







**2.5** Average Household Size

# EDUCATION



### Drive time of 10 minutes



**BUSINESSES** 

# EMPLOYMENT TRENDS



67% White Collar

18%
Blue Collar

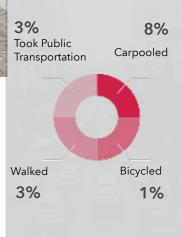
15% Services



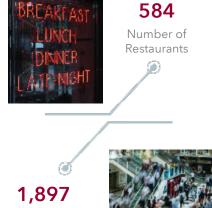
Unemployment Rate

**NEARBY** 

# COMMUTING TRENDS



# AMENITIES BREAKFAST 584



### DAYTIME POPULATION

Total Daytime Population



Daytime Population: Workers

114,628



Daytime Population: Residents

78,101



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14,410
Total Businesses



**98,243**Total Employees



17,857,251,243

**Total Sales** 

Retail Businesses

## **DEMOGRAPHIC PROFILE 10,15,20 MIN DRIVE**

### **KEY FACTS**





43.9





# EDUCATION 15% No High School

No High School Diploma

24%

High School Graduate

19% Some College

**41%**Bachelor's/Grad/Prof Degree

### Drive time of 15 minutes



# EMPLOYMENT TRENDS



64% White Collar

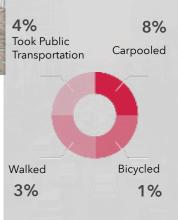
20% Blue Collar

16% Services 2.0%

Unemployment Rate

**NEARBY** 

# COMMUTING TRENDS



# AMENITIES BREAKFAST 1,212







### **BUSINESSES**

Total Daytime Population

383,123



Daytime Population: Workers

DAYTIME POPULATION

226,945



Daytime Population: Residents

156,178



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**28,101**Total Businesses



204,748
Total Employees



37,610,596,038

**Total Sales** 

## **DEMOGRAPHIC PROFILE 10,15,20 MIN DRIVE**

### **KEY FACTS**



\$118,630





# **EDUCATION**

16% No High School Diploma 24% High School Graduate 19% Some College 41% Bachelor's/Grad/Prof

Degree

### Drive time of 20 minutes



### **EMPLOYMENT TRENDS**



63% White Collar

21% Blue Collar

16% Services

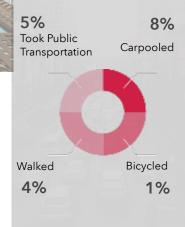


Unemployment Rate

**NEARBY** 

**AMENITIES** 

### **COMMUTING TRENDS**



# 2,866 Number of Restaurants





### DAYTIME POPULATION

Total Daytime Population 887,237



Daytime Population: Workers

558,731



Daytime Population: Residents

328,506





65,054

**Total Businesses** 



**BUSINESSES** 

505,287

**Total Employees** 



93,867,190,167

**Total Sales**