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PUEBLO WEST, CO

53 E PALMER LAKE DR, PUEBLO WEST, CO 81007

OFFERING PRICE

\$1,200,000

**CAPRATE** 

7.50%

Net Operating Income	\$90,000
Lease Type	Absolute NNN
Years Remaining	15yrs
Lease Commencement	15 years from COE
Lease Expiration Date	15 years from COE
Year Built/Revovated	2008
*Rentable Area (SF)	3,160
*Lot Size (Acres)	0.72
Primary Term Esclations	10% Every 5 Years
Options	4 - 5yr @ 10%
Tenant	Franchisee
Parking Spaces	35

# INVESTMENT HIGHLIGHTS

## **Excellent Single Tenant Investment Opportunity**

- 🕹 15 Year ABS NNN Lease; Zero Landlord Responsibility
- ♣ Attractive 10% Rental Increases every 5 years
- ♣ Over 16 years of successful operating history at this location
- 1 Healthy Rent to Sales; AUV Increasing YoY (contact broker for details)
- 3 Situated on large .72 Acre Parcel with ample parking; 35 spaces

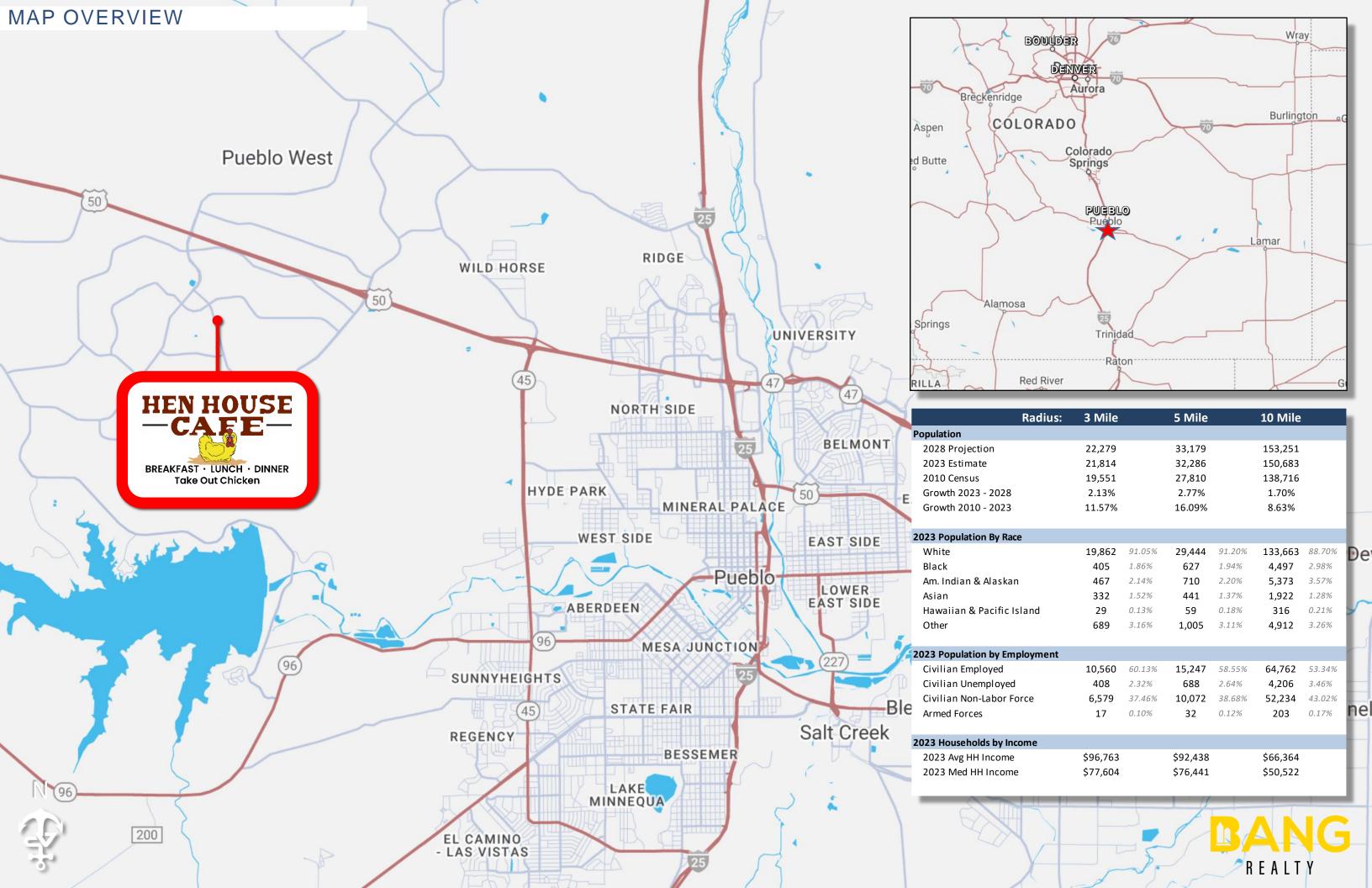
# **Outstanding Location in Pueblo, CO**

- 🕹 Home of Colorado State University Pueblo, CO
- Located 40 miles South of Colorado Springs and 110 miles south of Denver
- \$\displaystyle{\psi}\$ Strong Population Growth within 10-mile radius over past 10 years
- ♣ Average Household Income Exceeds \$96,000 within 3 miles
- 12,000 Households within 5 miles
- 🕹 Only Full-Service Breakfast Restaurant in West Pueblo













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## **Discover the Heart of Country Cookin'!**

For breakfast, lunch, or dinner, the Hen House Cafe in Pueblo West is your go-to destination. Since 2004, we've been serving up homestyle dishes that taste just like Grandma used to make, all at prices that'll make you smile.

Start your day with fluffy pancakes, hearty omelets, and loaded breakfast burritos. For lunch and dinner, dive into our fresh fried chicken or savor the double-dipped chicken fried steak.

Indulge in some of the most tender ribeye, sirloin, and prime rib you've ever tasted, available Fridays and Saturdays after 3 PM.

Pair your meal with a cold, frosty beer, a mixed drink, a classic bloody mary, or a glass of fine wine. Come experience the warmth and comfort of country cooking at its finest!

**20** 

Years in Business

**4.2** 

Google Star Rating
(400+ Reviews)

1

Only Full-Service Breakfast Restaurant in Pueblo West







## MARKET OVERVIEW

# Pueblo, CO

Nestled along the banks of the Arkansas River in southern Colorado, Pueblo stands as a beacon of resilience, diversity, and vibrancy. With a population of approximately 110,000, the city boasts a rich tapestry of history, culture, and economic vitality. Pueblo's economy, once predominantly reliant on steel production, has diversified significantly over the years. While the steel industry still plays a significant role, the city has expanded into sectors such as manufacturing, healthcare, education, and agriculture, ensuring a robust and stable economic foundation.

Pueblo's history is as colorful as its present, shaped by centuries of Native American settlements, railroad expansion, and waves of immigration. The city's heritage is evident in its well-preserved landmarks and historic districts, which offer glimpses into its storied past. From the iconic Union Avenue Historic Commercial District to the ornate architecture of the Rosemount Museum, Pueblo's historical treasures provide a captivating backdrop for residents and visitors alike.

Beyond its economic prowess and historical charm, Pueblo boasts a wealth of recreational opportunities and natural beauty. The city is home to numerous parks, cultural attractions, and outdoor spaces, providing residents with ample opportunities for leisure and enjoyment. Whether hiking the scenic trails of the nearby mountains, exploring the cultural offerings of the Sangre de Cristo Arts Center, or attending one of the city's many festivals celebrating its diverse heritage, there is no shortage of activities to engage in and enjoy.

In essence, Pueblo epitomizes the spirit of progress and prosperity, blending its industrial legacy with a forward-thinking mindset. With its resilient economy, diverse community, and abundance of amenities, Pueblo stands as a shining example of a city embracing its past while looking toward a bright and promising future.







## **METRO HIGHLIGHTS**



#### **Nature Minded**

Pueblo offers a plethora of outdoor recreation, from hiking trails in the nearby mountains to boating and fishing on the Arkansas River. With numerous parks, golf courses, and cultural festivals, residents and visitors alike enjoy a vibrant outdoor lifestyle amidst the city's stunning natural surroundings.



#### Infrastructure Reinvestment

The city of Pueblo has recently committed to updating their infrastructure in order to continue their growth. Projects that were announced include \$10M to update roads, \$6M to upgrade the sanitary sewer system, The West Side Connector Project and New Fire Station



#### Health Care Hub

Pueblo is the southern Colorado regional hub for health care needs with three primary medical hubs; Parkview Hospital, St. Mary Corwin Medical Center and Parkwest Medical Center. The city partnered with American Medical Response to provide more access to quality care.



# **ECONOMY**

- Dueblo has a diverse economy with its largest industries being Manufacturing, Health Care, Social Assistance, Retail Trade and Educational Services.
- CS Wind recently broke ground on the worlds largest wind turbine tower manufacturing plant. The 900,000 sqft plant will create 850 news jobs in Pueblo.
- Pueblo has a long history of manufacturing and is know as the "The Steel City". Today manufacturing companies in Pueblo are responsible for producing rail, seamless pipe, rod and coiled reinforcing bar.







