

ICONIC CLAREMONT OFFICE BUILDING FOR SALE

201 W FOURTH STREET/401 N HARVARD CLAREMONT, CA 91711

LISTING PRICE: \$2,950,000

BUILDING SIZE: APPROX. 7,424 SF

Investment Summary

201 W FOURTH STREET, CLAREMONT, CA 91711





Address: 201 W. 4th Street/401 Harvard Avenue

Claremont CA 91711

County: Los Angeles

Location Type: Professional Office

Land Area: Approx. .29 AC

No. of Buildings: 1 Total GLA: 7,424 Year Built: 1966 Ownership Type: Trust

Drive Area: Asphalt

Parking: 23 on-site parking spaces + ample

free public street parking

NOI*: \$132,881

Claremont, CA AHHI: \$158,167

3 Mile Population: 36,553

3 Mile Consumer Spending (Annual): \$4.5B

*NOI is estimated off future assumptions, including all tenants at market rents. Buyer to conduct their own due diligence







McCarthy Building

401 Harvard Ave./201 W. Fourth St., Claremont, CA 91711 (7,424 RSF)

Stabilized Income & Expense Summary			
	Pro Forma		
	Totals	Per SF	
Potential Gross Income	\$267,264	\$36.00	\$3 psf/mo.
Effective Gross Income	\$267,264	\$36.00	
Less Expenses	Totals	Per SF	% of EGI
Management Fees	\$10,691	\$1.44	4.0%
*Real Estate Taxes	\$33,362	\$4.49	12.5%
Direct Assessments	\$4,934	\$0.66	1.8%
Property Insurance	\$2,500	\$0.34	0.9%
Utilities	\$42,596	\$5.74	15.9%
Janitorial	\$25,800	\$3.48	9.7%
Repairs and Maintenance	\$14,500	\$1.95	5.4%
Total Expenses	\$134,383	\$18.10	50.3%
Net Operating Income	\$132,881	\$17.90	50%

Direct Capitalization Summary			
Pro-Forma			
Net Operating Income	\$132,881		
Divided By Capitalization Rate	4.50%		
Capitalized Value Indication	\$2,952,922		
Rounded (\$397 per SF)	\$2,950,000		

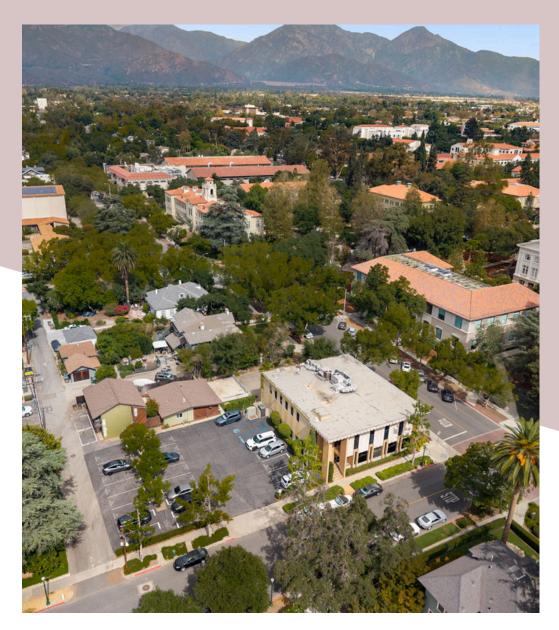
^{*} RE Taxes Based on \$2,950,000 Sale Price





Description

201 W FOURTH STREET, CLAREMONT, CA 91711



The McCarthy Building is proudly listed for sale by Renken Consulting Group for the first time since its original design and construction in 1966.

This extremely rare investment offering is a 7,424 SF multi-tenant office building in the highly desirable City of Claremont, one of the cultural hubs of the Greater Los Angeles area.

Situated in the heart of the vibrant Claremont Village on the prime corner of 4th Street and Harvard Avenue the building is immediately adjacent to The Claremont Colleges and all the amenities the Village has to offer.

The property is 100% occupied by a complementary mix of professional tenants, with suite sizes ranging from 177 SF to 2,400 SF. This diverse tenant base provides essential services that cater to the daily needs of the surrounding community.

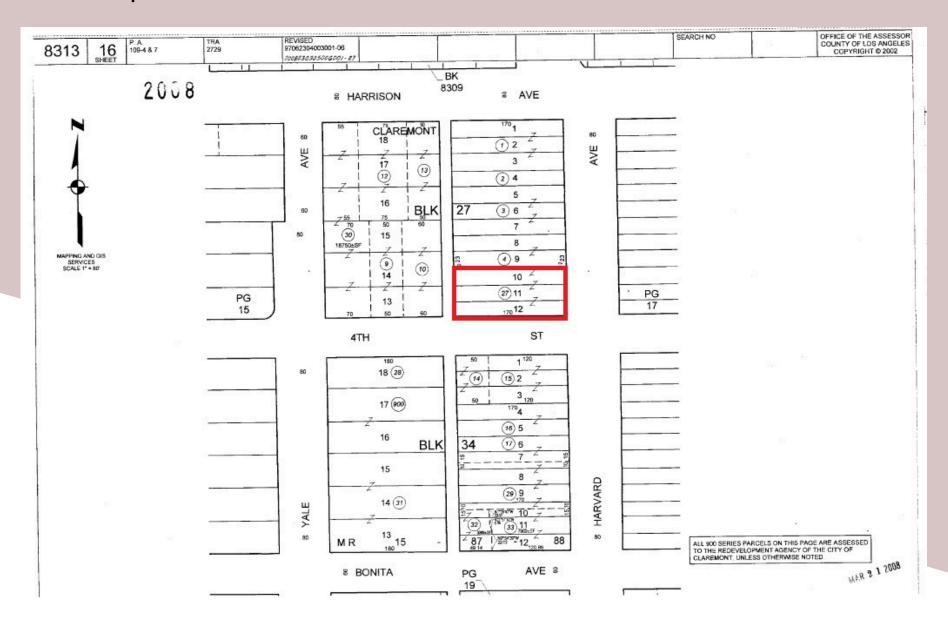
The building features an iconic design reflective of the broader architectural legacy of Claremont, including large windows set within a structural brick, limestone, and stucco facade. The interior features stunning terrazzo entry lobby and main staircase along with elevator service, and a rare private parking lot with 23 reserved spaces.





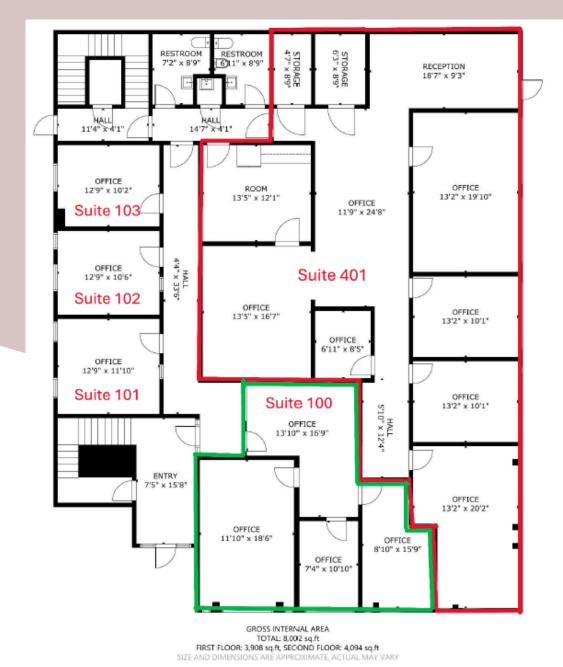


Plat Map

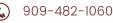














Harvard Ave











FIRST FLOOR: 3,908 sq.ft, SECOND FLOOR: 4,094 sq.ft SIZE AND DIMENSIONS ARE APPROXIMATE, ACTUAL MAY VARY

Property Images

201 W FOURTH STREET CLAREMONT, CA 91711













Property Images

201 W FOURTH STREET CLAREMONT, CA 9

















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