TATUM & THUNDERBIRD MEDICAL PLAZA

0993711



4845 E THUNDERBIRD ROAD, SCOTTSDALE, AZ 85254

OWNER OCCUPANT OPPORTUNITY

LEE & ASSOCIATES

STEVE GONZALEZ

Principal sgonzalez@leearizona.com D: 602.474.9588

MARCUS MUIRHEAD

Principal mmuirhead@leearizona.com D: 602.474.9589

GREG GUGLIELMINO

Principal gguglielmino@leearizona.com D: 602.474.9590 NI information furnished regarding property for sale, rental or financing s from sources deemed reliable, but no warranty or representation s made to the accuracy thereof and same is submitted to errors, missions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to se imposed on the broker herein.



EXECUTIVE SUMMARY

Lee & Associates Arizona Commercial Real Estate Services Company ("Exclusive Broker") is pleased to present the opportunity to acquire the Tatum & Thunderbird Medical Plaza, a ±10,617 square foot, single-story, medical office building located at 4845 East Thunderbird Road in Scottsdale, Arizona 85254 (the "Property"). Constructed in 1988 and renovated in 2009, the Property is situated on a spacious ±.94-acre lot, zoned R-O, City of Phoenix. The Property can accommodate a full-building user.

The Property's ideal location serves the needs of physicians and patients in the Scottsdale, Paradise Valley, Desert Ridge and northeast Phoenix areas. Highlighting the immediate area is the \$2 Billion Redevelopment of the 100-acre site formerly known as Paradise Valley Mall, now known as "PV". Located along Tatum Boulevard less than one-half mile south of Tatum & Thunderbird Medical Plaza, PV will offer a significant number of popular amenities. Phase I of the project will include retail, dining and entertainment space anchored by Whole Foods Market; AVE Paradise Valley, a 400-unit multifamily community; and a 77,000-square-foot co-headquarters for Fender Musical Instruments Corp. Each component of the development will be linked via centrally located parks. Phase II of the development will include Life Time and Life Time Living, a first-to-market dual fitness and multifamily concept that includes an upscale athletic club and a luxury apartment community. The project is scheduled for completion in 2026.

ALL SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONSULT EXCLUSIVE SALES AGENT FOR MORE DETAILS.



OFFERING HIGHLIGHTS

- Offering Price: \$3,716,000 (\$350/SF)
- Attractive Garden-Style Medical Office Ideal for Owner Occupancy
- Outstanding Scottsdale Location Near Paradise Valley, Desert Ridge, Northeast Phoenix
- Centrally Located With Proximity To Abrazzo Healthcare Scottsdale (8 Min), Mayo Clinic (10 Min), Honor Health Shea (15 Min)
- Vibrant, Amenity Rich Neighborhood Less Than a Mile North From the 100-Acre \$2 Billion PV Development
- Access to Quality Workforce Strong Demographics and Educated Workforce

PROPERTY OVERVIEW -

| Address | Tenancy |
|--|--|
| 4845 East Thunderbird Road, Scottsdale, Arizona 85254 | Available for Partial or Full-Building Owner/Occupant |
| Property Type | Zoning |
| Medical Office Building | R-O, City of Phoenix |
| Number of Stories | Parking |
| One (1) | 4.7 per 1,000 SF Ratio |
| Total Building Size | Current Use/Built-Out |
| ±10,617 Square Feet | Medical Office |
| Land Size | Parcel Number |
| ±.94-Acres (±40,941 Square Feet) per Assessor | 167-05-577 |
| Year Built | 2024 Property Tax |
| 1988/2009 Renovation | \$30,663.08 |

SUITE INFORMATION

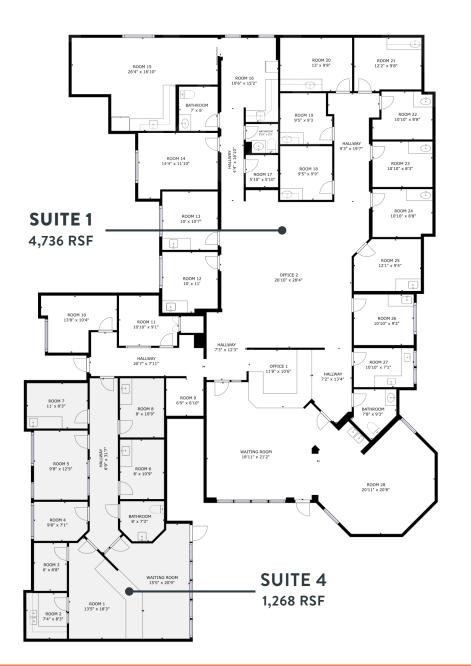
| | Size | Tenant | Expiration | Notes |
|---|----------|-----------------|----------------|---|
| 1 | 4,736 SF | Primary Care | 3/31/2025 | Tenant has vacated. Rent through expiration. |
| 2 | 2,916 SF | Available | Available | Available |
| 3 | 1,697 SF | Dental Practice | Month to Month | Occupied |
| 4 | 1,268 SF | Primary Care | 3/31/2025 | Tenant has vacated. Rent through expiration. |



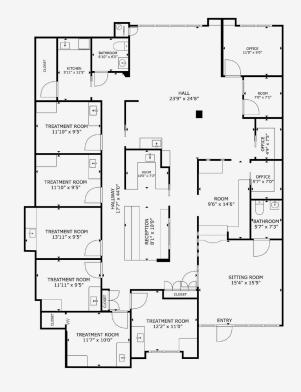
DEMOGRAPHICS

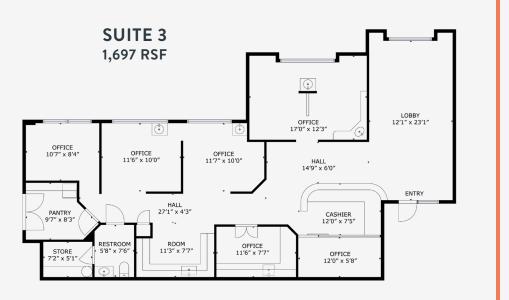
| | 2 Mile | 5 Mile | 10 Mile |
|-------------------------|----------|----------|-----------|
| 2024 Total Population | 51,799 | 233,467 | 934,066 |
| 2029 Population | 55,896 | 253,844 | 1,016,688 |
| 2024-2029 Pop Growth | .2% | 1.3% | 1.5% |
| Median Age | 43.6 | 42.2 | 40.2 |
| 2024 Total Households | 21,538 | 99,118 | 405,252 |
| 2024-2029 HH Growth | 1.6% | 1.8% | 1.8% |
| Median Household Income | \$90,079 | \$90,360 | \$79,567 |
| Median Year Built | 1981 | 1987 | 1984 |

FLOOR PLANS



SUITE 2 2,916 RSF







4845 E THUNDERBIRD ROAD, SCOTTSDALE, AZ 85254



LEE & ASSOCIATES

STEVE GONZALEZ

Principal sgonzalez@leearizona.com D: 602.474.9588

MARCUS MUIRHEAD

Principal mmuirhead@leearizona.com D: 602.474.9589

GREG GUGLIELMINO

Principal gguglielmino@leearizona.com D: 602.474.9590 All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation i made to the accuracy thereof and same is submitted to errors, omissions change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to be imposed or the broker herein.