LAND FOR SALE



## **Inverness Park Land**

7621 Illinois Road Fort Wayne, IN 46804



# Land For Sale on Illinois Road

New development opportunity with approximately 270' frontage on Illinois Road. This site has high traffic counts of over 26,000 VPD and excellent demographics. The site is located less than a half-mile west of I-69. The full 12.4 acres are being offered at \$2,488,624, but the owner will subdivide the parcel based on buyer's needs. All zoning is in place for subdivision.

# **Property Highlights**

- ≥ ± 12.4 acres on Illinois Road, near I-69
  - Owner will subdivide if necessary
- ▶ Recently rezoned

- ► High traffic counts
- ➤ All utilities to site
- ► FOR SALE: \$2,488,624

#### **NEAL BOWMAN, SIOR**

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#### IAN SMITH

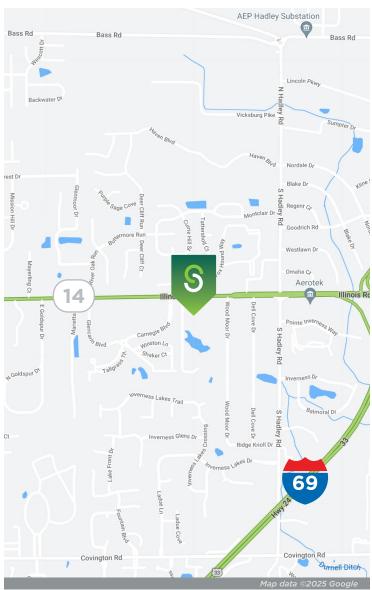
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#### **46804 DEMOGRAPHICS**

Population	29,177
Median Age	41.5
Avg. Household Income	\$107,496
Number of Households	12,810
	Source: 2020 Census

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### **Excellent Location**

The land site at 7621 Illinois Road is located directly behind Sherwin-Williams Paint Store. It is also adjacent to Inverness Centre, which houses several businesses such as 1st Source Bank, Will Jewelers, and Parkview Physicians Group. Just west on Illinois Road, find Shigs in Pit BBQ along with the newly built and opened Wings Etc. The site is also just a few minutes from I-69, and about half a mile from the interchange.

#### IAN SMITH

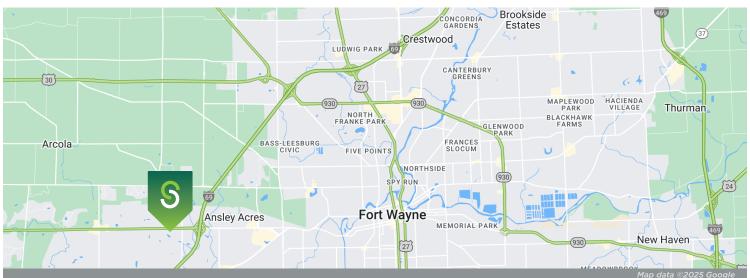
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# **Inverness Park Land**

7621 Illinois Road Fort Wayne, IN 46804

PROPERTY INFORMATION		
Address	7621 Illinois Rd	
City, State, Zip	Fort Wayne, IN 46804	
County	Allen	
Township	Aboite	
Parcel Number	02-11-12-101-003.000-075	



SALE INFORMATION	
Price	\$2,488,624
Terms	Cash at close

AVAILABLE LOTS			
Lot Number	Size	Rate	Total
• 1	3.4 AC	\$367,647.06/AC	\$1,250,000
• 2	± 9 AC	\$137,624.89/AC	\$1,238,624

SITE DATA		
Site Acreage	± 12.4 AC total	
<b>Zoning &amp; Description</b>	Lot 1 - C2: Lot 2 - RP	
Nearest Interstate	I-69	
Traffic Count	26,200 VPD - Illinois Road	

UTILITIES		
Electric Provider	AEP	
Natural Gas Provider	NIPSCO	
Water & Sewer Provider	City of Fort Wayne	

ADDITIONAL INFORMATION	
• ± 12.4 AC on Illinois Road/SR 14	
High traffic counts	
Excellent income demographics	
Recently rezoned	
Owner will subdivide if necessary	
All utilities to site	

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# **About Fort Wayne**

As one of the *fastest growing metropolitan areas in the Great Lakes region*, Fort Wayne, Indiana has experienced a revitalization and economic surge in the past 10 years, with plans to continue commercial development, tourism, and community growth.

Fort Wayne is an ideal location for investors because of its easy interstate and railroad access, as well as its international airport, which recently expanded. It is also centrally located between Indianapolis, Chicago, Detroit, Cleveland, and Cincinnati. It is well-positioned for success thanks to the growing healthcare and retail sectors, a stable manufacturing presence, and consistent *unemployment rate under 3%*.

The revitalization of downtown Fort Wayne attracts younger residents and families to the historic neighborhoods close to the city center.

Larger companies like Amazon, Sweetwater, GM, and Vera Bradley dot the outskirts of town, drawing in new workforces and enticing recent graduates from several local colleges and universities to stay local.

Part of the revitalization efforts encourage the adaptive reuse of existing buildings for alternative purposes to ensure the community's culture, architecture, and heritage is maintained. Much of this can be seen in recent openings of Electric Works The Landing, and The Pearl, mixing both residential and commercial spaces seamlessly while still preserving the rich Fort Wayne history.

With its *low cost of living and idyllic neighborhoods*, Fort Wayne has a large city feel with small-town charm. It provides amenities like first-rate entertainment, a flourishing art scene, upscale dining, family-friendly activities, abundant parks and trails, and popular yearly festivals.

You can feel a true "sense of place" that is deeply rooted in Midwestern traditions while still embracing new conventions. Residents, visitors, and businesses help to create a collaborative community, working toward sustainable and creative growth to preserve and enhance what makes Fort Wayne a premier destination to live, work, play, and invest.





Barry Sturges, CPM®
Chief Executive Officer



Brad Sturges
President



**John Caffray** VP of Brokerage



**Bill Cupp** Senior Broker



Neal Bowman, SIOR
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Andrew Eckert
Broker



Robert Doyle
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Kevin Ellis Broker



**Philip Hagee**Listing Manager & Broker



Shelby Wilson Broker



**lan Smith**Brokerage Associate

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MaintainFortWayne.com

Maintenance Management is a full-service property maintenance company providing 24/7 service to commercial properties through an experienced team of problem-solvers. From maintenance personnel to employees licensed in skilled trades, Maintenance Management has been serving Indiana since 1982.



## Nexus Technology Partners

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TI-Source.com

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## **Sturges Development**

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