## **MULTIFAMILY REDEVELOPMENT OPPORTUNITY FOR SALE**

\$150,000

1201 Tremont Street | Selma, AL 36701





## **Property Highlights**

- LAH Commercial Real Estate is pleased to present this 10 unit value add
  Multifamily redevelopment opportunity located in Selma, AL just 4 minutes from the downtown business district.
- This property consists of 10 units total; 8 of which are 2 bedroom 1 bath and 2 of which are 3 bedroom 1 bath, all with W/D connections.
- Current owner has fully rehabbed 2 units; the other 8 are in need of extensive rehabbing (wiring, appliances, flooring, paint, etc.). Property is also in need of CAPEX (roof & HVAC units).
- Current owner is offering Seller Financing on this project, thus giving investors the opportunity to place more capital into this project.
- Rental demand is very high in this area and section 8 has already stated they would rent these stabilized units for \$700-\$800+.
- Call Broker for more details regarding the property.







