

TURN KEY DENTAL OFFICE BUILDING - HOMEWOOD (BIRMINGHAM), AL

FOR SALE // \$1,268,000

OFFICE BUILDING

PRESENTED BY //

ELIZABETH RANDALL, CCIM 662.234.4044

BRIAN PHILLIPS, CCIM 662.638.0722 ERANDALL@RANDALLCG.COM BPHILLIPS@RANDALLCG.COM

DISCLAIMER



CONFIDENTIALITY & DISCLAIMER

The information provided within this Offering Memorandum has been obtained from sources that are believed to be reliable, but Randall Commercial Group, LLC has not verified the information and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. The information may be estimated or generalized and is prepared to provide a summary of highlights and only a preliminary level of information regarding the project. Any interested party must independently investigate the subject property, particularly from a physical, financial, tenant, and overall development standpoint. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. This information is not intended to provide full due diligence on the subject property, as it is the responsibility of the interested buyer to conduct full due diligence with their advisors. The data contained within this offering memorandum is for information purposes only and is not sufficient for evaluation of Property for potential purchase.

Randall Commercial Group, LLC has not performed due diligence pertaining to the physical state of the property nor the property's current or future financial performance. Furthermore, no due diligence has been performed regarding the financial condition or future plans for this location. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. This information may have changed and there may be omissions of material data as this is not intended to provide complete due diligence.

Past, expected or projected performance does not guarantee future performance. Property owners and/or buyers bear the full risk and exposure of all business, events, tenant, credit, and liability associated with such properties. The acreage, size, and square footage of the property and improvements are estimated and should be independently verified. Inherent risk and concentrated exposure are associated with single tenant occupied properties and prospective buyer should fully investigate tenant, lease, market, and all relevant aspects of this property, tenant, and transaction. Unless a fully executed purchase and sale agreement has been executed, seller and Randall Commercial Group, LLC expressly reserves the right, at their sole discretion, to reject any and all expressions and/or interests or offers to purchase the property and to terminate negotiations and discussions with any person or entity reviewing this offering memorandum or making an offer on property unless a purchase and sale agreement of property has been executed and delivered.

In no event shall prospective purchaser or its agent have any claims against Seller or Randall Commercial Group, LLC or any of its affiliates, directors, offices, owners, agents, or licensees for any damages, liability, or any cause of action relating to this solicitation process, the marketing material, marketing process, or sale of property. By reviewing the material contained herein, you are agreeing to the terms and limitations of its use provided herein.



INVESTMENT SUMMARY



INVESTMENT SUMMARY

OFFERING PRICE:	\$1,268,000
BUILDING SIZE:	1,980 SF (Source: Owner)
LOT SIZE:	0.41 Acres (Source: Owner)
PROPERTY ADDRESS	511 Brookwood Blvd
CITY, STATE, ZIP:	Birmingham, AL 35209
5 MILE POPULATION:	171,582

LOCATION DESCRIPTION

Randall Commercial Group, LLC is pleased to present this turnkey dental office building located in Homewood, Birmingham, AL. This bustling area offers proximity to the esteemed Brookwood Baptist Medical Center, providing a prime location for medical professionals. The property also benefits from convenient access to major roadways, facilitating easy commutes for staff and patients. As a hub for healthcare and business, this location presents an exceptional opportunity for medical professionals in a dynamic community with strong demand for professional services.

PROPERTY HIGHLIGHTS

- Key Building Features: Office features 3 dental operatories, 2 hygiene bays, a dental laboratory, an imaging area, and waiting/reception spaces
- Located in a Proven Healthcare Hub: Positioned directly next to Brookwood Baptist Medical Center and amid a cluster of established medical practices
- Retail Powerhouse Proximity: Steps from Brookwood Village's premier anchors like Target and The Fresh Market drawing affluent shoppers and amplifying visibility
- Affluent, High-Growth Demographics: Surrounded by growing population and strong median household incomes this location is ideal for growing medical users.
- Close to Samford University Campus: Property ~1 mile from Samford University with 5,700+ students, 400+ faculty/staff

BUILDING FEATURES

# OF DENTAL OPERATORIES:	3
# OF HYGIENE BAYS:	2
# OF DENTAL LAB AREAS:	1
# OF IMAGING AREAS:	1
# OF RECEPTION & WAITING AREAS:	1



ADDITIONAL PHOTOS

















ADDITIONAL PHOTOS 2











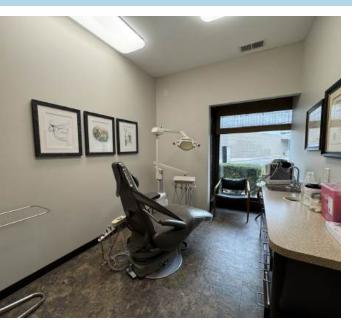






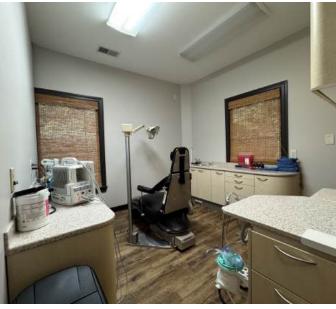
ADDITIONAL PHOTOS 3











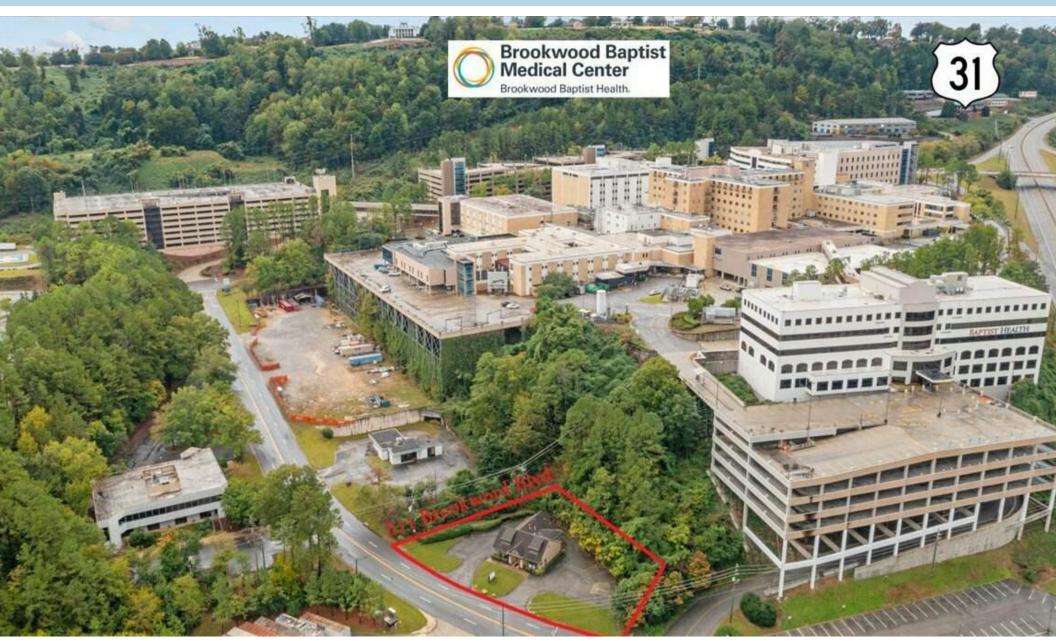






ADJACENT HEALTHCARE







SURROUNDING RETAILERS







AERIAL MAP







LOCATION MAP

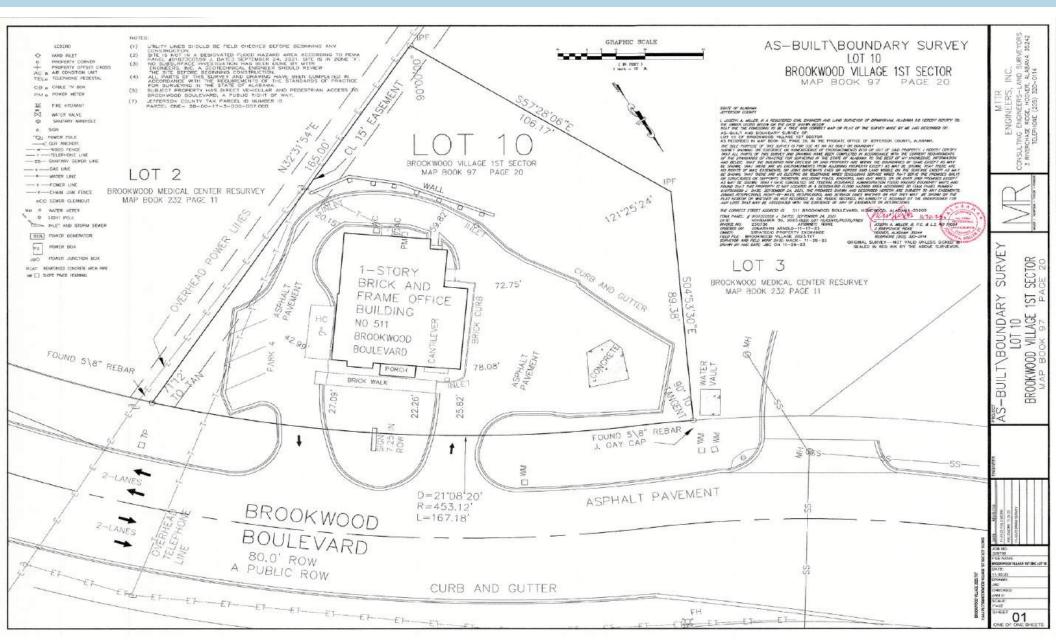






SITE PLAN - PREVIOUS SURVEY







BIRMINGHAM ECONOMY





THE ECONOMY OF BIRMINGHAM

- Birmingham has a population of 1.1 million people with 800,000 workers within a 60 minute drive of downtown birminghambusinessalliance.com
- In 2019 Birmingham saw 46 announced economic development projects with 1,526 jobs and \$895 million in capital investment birminghambusinessalliance.com
- In 2019 Birmingham saw its largest job growth since the 2008 recession at 1.9% with 10,300 jobs, and an unemployment rate below the national average at 2.2% birminghambusinessalliance.com
- Alabama is No. 6 in the nation for doing business according to Area Development birminghambusinessalliance.com
- Birmingham's cost of living is 7% lower than the national average birminghambusinessalliance.com
- Birmingham is home to Alabama's largest airport offering 130 daily flights to 48 different airports in 45 cities birminghambusinessalliance.com

MAJOR EMPLOYERS OF BIRMINGHAM

EMPLOYER	# OF EMPLOYEES
UNIVERSITY OF ALABAMA AT BIRMINGHAM	23,000
REGIONS FINANCIAL CORPORATION	9,000
ST. VINCENT'S HEALTH SYSTEM	5,100
CHILDREN'S OF ALABAMA	5,000
AT&T	4,517
HONDA MANUFACTURING OF ALABAMA	4,500
BROOKWOOD BAPTIST HEALTH	4,459
JEFFERSON COUNTY BOARD OF EDUCATION	4,400
CITY OF BIRMINGHAM	4,200
MERCEDES-BENZ U.S. INTERNATIONAL, INC.	3,600



BIRMINGHAM TOP HOSPITALS









UAB HOSPITAL

- UAB Hospital is the leading hospital in Birmingham, located in Birmingham's medical district in the midst of UAB's major research centers and clinics. www.uab.com
- UAB has 1,157 licensed beds and is among the 20 largest and best equipped hospitals in the nation, www.uab.com
- The hospital was again named Best Hospital in Alabama in 2020 by U.S. News & World Report.
- Nationally ranked specialties falling within the top 25 in the nation include rheumatology, gynecology, otolaryngology, cardiology/heart surgery, pulmonary/lung surgery, and cancer treatment. health.usnews.com

CHILDREN'S HOSPITAL OF ALABAMA

- The Children's Hospital of Alabama is nationally ranked in 9 pediatric specialties including neonatology, pediatric cancer, cardiology & heart surgery, diabetes & endocrinology, gastroenterology & GI surgery, nephrology, neurology & neurosurgery, orthopedics, pulmonology & lung surgery, and urology. health.usnew.com
- The hospital's most notable program is its neonatology division, ranked 12th in the nation among 5000 hospitals, which treats a wide range of cases and accepts referrals for neonates with any medical conditions, from any location. health.usnews.com
- Surgeons from Children's of Alabama travel to hospitals in countries including Kenya, Ghana, and Vietnam to perform surgeries and lend their expertise to education efforts, organized by the hospital's Global Surgery Program.

ST. VINCENT'S HOSPITAL

- Founded in 1898, this 409-bed, acute care, teaching hospital offers a spectrum of care ranging from a state-of-the-art robotics surgery program to the first Heart Valve Clinic in the state.
- Part of the Ascension healthcare system, an organization including more than 160,000 associates, 40,000 aligned providers, and 2,600 sites of care including 145 hospitals and more than 40 senior living facilities in 19 states.
- St. Vincent's Birmingham Hospital provides treatments ranked high-performing in heart failure, colon cancer surgery, hip & knee replacement, and COPD. St. Vincent's has been recognized as the "Best Hospital to Have a Baby", "Best Birthing Suites", and the Most Wired list. ascension.org



BIRMINGHAM HEALTHCARE & EDUCATION



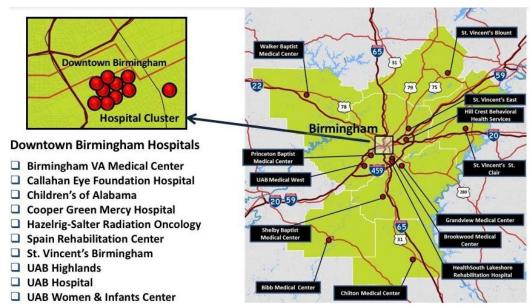


HEALTHCARE IN BIRMINGHAM

- Birmingham has the largest healthcare cluster in the state with 59,000+ workers, 75+ healthcare companies, and 1,600+ clinical research trials birminghambusinessalliance.com
- Healthcare is the leading employment sector in Alabama, with Birmingham as an international hub for clinical research birminghambusinessalliance.com
- The world's top 50 pharmaceutical companies sponsor significant research in Birmingham, including Pfizer, AstraZeneca, Johnson & Johnson, and Moderna birminghambusinessalliance.com
- University of Alabama at Birmingham (UAB) is home to one of the regions largest academic medical centers birminghambusinessalliance.com
- The No. 1 Masters program in Health Administration in the nation is offered at UAB
 birminghambusinessalliance.com

EDUCATION IN BIRMINGHAM

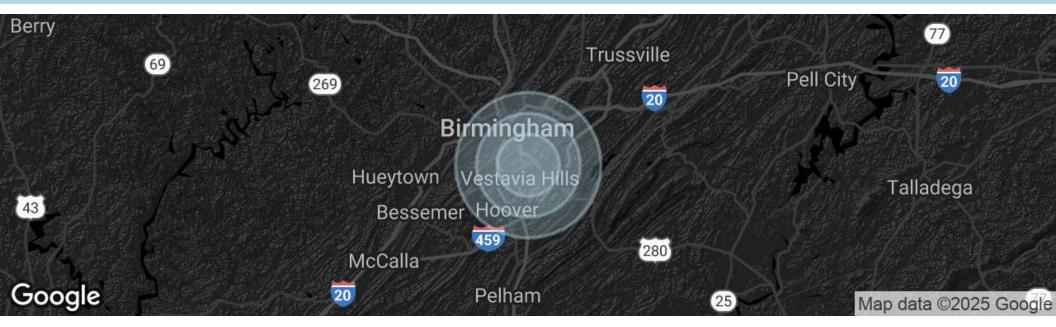
- The Birmingham MSA has 8 public schools ranking in the top 20 public schools in Alabama, with 4 in the top 10 - U.S. News & World Report
- Birmingham's Jefferson County IB is No. 3 in the nation for Washington Post's Most Challenging High Schools 2016, with a graduation and college attendance rate of 100%
- Birmingham offers 7 universities and colleges, 7 community/junior colleges, 5 degree granting technical schools, 3 law schools, and the UAB medical, dental, and other specialized schools birminghambusinessalliance.com
- UAB was named America's Best Large Employer in 2021 Forbes
- UAB offers a top 10 dental school in the nation U.S. News & World Report
- Samford University is ranked in the top tier of national doctoral research universities, with 25% of Samford's student population pursuing a healthcare related career birminghambusinessalliance.com





DEMOGRAPHICS MAP & REPORT





POPULATION	3 MILES	5 MILES	7 MILES
TOTAL POPULATION	75,717	171,582	300,468
AVERAGE AGE	38	39	40
AVERAGE AGE (MALE)	37	38	39
AVERAGE AGE (FEMALE)	39	40	41
HOUSEHOLDS & INCOME	3 MILES	5 MILES	7 MILES
TOTAL HOUSEHOLDS	31,518	75,177	129,949
# OF PERSONS PER HH	2.4	2.3	2.3
AVERAGE HH INCOME	\$140,935	\$121,764	\$111,262
AVERAGE HOUSE VALUE	\$617,311	\$490,461	\$411,042

Demographics data derived from AlphaMap



RANDALL COMMERCIAL GROUP, LLC

INVESTMENT REAL ESTATE OPTIMIZED

RANDALL COMMERCIAL GROUP, LLC

PRESENTED BY //



ELIZABETH RANDALL, CCIM PRESIDENT, BROKER 662.234.4044 ERANDALL@RANDALLCG.COM



BRIAN PHILLIPS, CCIM
PRINCIPAL BROKER
662.638.0722
BPHILLIPS@RANDALLCG.COM

ABOUT RANDALL COMMERCIAL GROUP, LLC

Randall Commercial Group, LLC is a boutique commercial real estate investment brokerage and consulting firm focused on properties and development opportunities in the southeastern United States for clients located throughout the country. Through a myriad of brokerage services, we serve institutional and individual investors as well as end users, tenant, and developers on deals ranging up to \$50 million in estimated market value.

Our proprietary research, continual education, creativity, and perseverance allow us to focus on creating client wealth by optimizing real estate strategies for businesses and investors while building meaningful, long-term relationships. The majority of our business results from expanding our client relationships and referrals from clients and peers. We believe the reward for hard work well done is the opportunity to do more of it; for this, we thank you for your trust and belief in our methodology.

Our corporate strategy is simple: client first. We do not desire to be all things to all clients, but we are singularly focused on being all things investment real estate.



PAGE 1- AL AGENCY-BROKERAGE SERVICES DISCLOSURE



THIS IS FOR INFORMATION PURPOSES THIS IS NOT A CONTRACT REAL ESTATE BROKERAGE SERVICES DISCLOSURE

*Alabama law requires you, the consumer, to be informed about the types of services which real estate licensees may perform. The purpose of this disclosure is to give you a summary of these services.

A **SINGLE AGENT** is a licensee who represents only one party in a sale. That is, a single agent represents his or her client. The client may be the seller or the buyer. The licensee when acting as an agent must represent the best interests of the client by placing the interests of the client ahead of the interests of any other party. In a real estate transaction, when a real estate licensee is employed as an agent, the licensee is obligated to advise and advocate for the best interests of his or her client. A single agent must be loyal and faithful to the client.

When two or more licensees under the same qualifying broker are in separate agency agreements with a different party in the same transaction, the qualifying broker can designate those licensees as single agents as to the licensee's client. The designation must be in writing and done as soon as reasonably possible. A designated single agent is not a dual agent, and neither the qualifying broker, the designated single agent, nor any other licensee involved in the transaction shall be assumed to have knowledge to any other party with whom the licensee has not entered an agency agreement.

A **DUAL AGENT** is a licensee, who is an individual, acting as an agent for both the buyer and the seller. This may only be done with the written, informed consent of all parties. This type of agent must also be loyal and faithful to each client, except where the duties owed to the clients' conflict with one another.

A **TRANSACTION FACILITATOR** assists one or more parties, who are customers, in a sale. Transaction facilitator describes a brokerage arrangement whereby the real estate licensee assists one or more parties, who are customers, in a contemplated real estate transaction, without being the agent, fiduciary, or advocate of that party to the transaction. The transaction facilitator can act as an intermediary between buyers and sellers. A licensee can serve as a transaction facilitator to a single party or to both the buyer and seller. A licensee can also represent one party as an agent and serve as a transaction facilitator for the other party in the transaction. In the absence of an agency agreement, a licensee is presumed to be acting as a transaction facilitator for any otherwise unrepresented party to whom the licensee is providing services. To provide services honestly and in good faith;

- 1. To provide services honestly and in good faith;
- 2. To exercise reasonable care and skill;
- 3. To keep confidential any information gained in confidence, unless disclosure is required by law or duty to a client, the information becomes public knowledge, or disclosure is authorized in writing;
- 4. To present all written offers in a timely and truthful manner when assisting a party in the negotiation of a real estate transaction; and
- 5. To act on behalf of the licensee or his or her immediate family, or on behalf of any other individual, organization, or business entity in which the licensee has personal interest only with a timely written disclosure of this interest to all parties to the transaction.

Further, even if you are working with a licensee who is not your agent, there are many things the licensee may do to assist you. Some examples are:

- 1. Provide information about properties;
- 2. Show properties;



PAGE 2 - AL AGENCY-BROKERAGE SERVICES DISCLOSURE



- 3. Assist in making a written offer; or
- 4. Provide information on financing.

You may choose which type of service you want from a licensee and sign a brokerage service agreement. If you do not sign an agreement, by law the licensee working with you is a transaction facilitator. A written agreement is required by law prior to a licensee listing a property on your behalf or submitting an offer on your behalf for compensation.

The licensee's broker is required by law to have on file an agency disclosure office policy describing the company's brokerage services and general information on how the company and licensee are compensated for the brokerage services. That agency disclosure office policy is required, in addition to this form, to be provided to you prior to the licensee providing you any brokerage services. You should feel free to ask any questions you have.

The Alabama Real Estate Commission requires the real estate licensee to sign, date, and provide you a copy of this form. Your signature is not required by law or rule but would be appreciated.

Name of Licensee: Elizabeth Randall	Consumer Name:
Licensee Signature:	Signature:
	(Acknowledgement for Receipt Purposes Only)
Date:	Date: