

# **ONLINE REAL ESTATE AUCTION!**

**Auction Date: Tuesday, February 24, 2026**

**Bidding Starts to Close at 7:07 PM**

**1203 3<sup>rd</sup> Avenue  
Rockford, IL 61104**



**Opening  
Bid  
\$79,000**

**Unlock the potential of this expansive multi-parcel church and school campus totaling over 20,000 square feet. This property offers exceptional flexibility for investors, developers, nonprofits, educational operators, or owner-users seeking scale, outdoor space, and adaptive reuse potential in an established neighborhood setting.**

**Explore the property during the open houses on February 15, 2026, and February 21, 2026, from 1:00 PM - 2:00 PM. The auction starts to close on Tuesday, February 24, 2026, at 7:07 PM. Title is guaranteed free and clear at closing, with all taxes and utilities up to date. Minimum opening bid/reserve price of \$79,000**

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**AUCTION & REALTY**

# **Bid ONLINE from your Smartphone, Tablet, or Computer!**

To get to the Beloit Auction online bidding platform:

- On your smartphone or tablet, search “Beloit Auction” in your App Store or Google Play Store and download our app for free onto your device.
- On your computer, you can find our online bidding platform by typing [BeloitAuction.com](http://BeloitAuction.com) into your web browser and clicking on “View Catalog” by the auction that interests you.

## **Sign-in/get registered and bid in one of two ways**

To prevent online fraud when you register for an account with us, a temporary pending charge of \$1 is charged to your credit card to verify that you are a real person. This charge is refunded back as fast as your bank can process it.

1. Bid the current asking price.
2. Create a maxbid by entering the maximum amount you would like to pay for the property. Let the system bid for you when needed up to your maxbid (when you bid this way, the system bids incrementally for you only as needed to keep you in the lead). Keep in mind that a buyer's fee will be added to your high bid price if you are the winning bidder (see Addendum A - Terms & Conditions Agreement for Real Estate Auction).

If you get outbid at any point, you always have the choice to bid more. If you are the high bidder and get outbid at any point in the last 90 seconds of the auction, an additional 90 seconds will be added to the auction so you can bid again if you choose.

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## **IN-PERSON PREVIEWS (OPEN HOUSE DATES):**

**Sunday, February 15, 2026, from 1:00 PM - 2:00 PM &  
Saturday, February 21, 2026, from 1:00 PM - 2:00 PM**

## **AUCTION DATE:**

**Thursday, February 24, 2026  
(Bidding Starts to Close at 7:07 PM)**

## **PROPERTY HIGHLIGHTS:**

- \*20,000+ SF multi-use church and school campus
- \*Three contiguous parcels functioning as one integrated site
- \*Building improvements extend across parcel lines
- \*Former church and school with flexible layout
- \*Multiple classrooms, offices, and large assembly spaces
- \*Solid masonry construction with architectural character
- \*Open outdoor areas including playground space
- \*Strong adaptive reuse and redevelopment potential
- \*Value-add opportunity with renovation upside
- \*Known improvement needs include localized roof leaks, non-operational boiler, cosmetic updates, flooring updates, and select window replacement
- \*Electricity currently on; water service shut off

- \*Sold as-is with no contingencies
- \*Buyer to verify zoning and permitted uses
- \*All personal property left in the building, if any, at the time of closing goes with the property
- \*Lot size is 0.42 acres
- \*Boiler heat system – currently non-operational
- \*Year built – 1919
- \*Municipal sewer and water
- \*Located in the City of Rockford, Winnebago County, IL
- \*Rockford School District #205
- \*Zoning – R2
- \*Parcel Numbers 11-26-278-001, 11-26-278-002, and 11-26-278-006.
- \*2025 taxes – As a previous church & school, due to religious exemption, they did not pay any real estate taxes
- \*Title is guaranteed free and clear at closing (with all utilities paid up to the closing date)
- \*\$79,000 opening bid/reserve price

**Visit [BeloitAuction.com](http://BeloitAuction.com) or download the "Beloit Auction" app for complete details, photos, video, 3D virtual tour, and floor plan maps.**

**David Allen, CAI, AARE, AMM, BAS, CAS, CES, GPPA  
Mobile: (608) 333-4586**

Licensed Wisconsin and Illinois Auctioneer and Real Estate Broker

**Richard Ranft, CAI, AARE, AMM, GPPA  
Mobile: (608) 751-2184**

Licensed Wisconsin and Illinois Auctioneer and Real Estate Broker

## **ADDENDUM A - TERMS & CONDITIONS AGREEMENT FOR REAL ESTATE AUCTION**

1. **This is an ONLINE public real estate auction...it is NOT a foreclosure auction. Auction is subject to prior sale. Title to the property is guaranteed to be free and clear from all liens and encumbrances with all property taxes paid up until closing.** Bidder agrees to all terms and conditions of the auction set forth prior to bidding on the auction. These terms and conditions are made part of the offer to purchase. All bidders are required to register online prior to the beginning of the online auction if they intend to bid. Each bidder is assigned a unique bidder number. **In consideration of being allowed to participate in this auction, bidder agrees that all bids he or she submits are irrevocable and binding.**
2. **Disclaimer & Absence of Warranties: All properties are sold "AS IS, WHERE IS' with no financing, inspection, appraisal, zoning, or other contingencies to sale.** No warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in any brochure or marketing are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. **Known improvement needs include localized roof leaks, non-operational boiler, cosmetic updates, flooring updates, and select window replacement. The electricity is currently on but the water service is shut off. Potential buyers can arrange for their own property inspection by a licensed inspector at least 72 hours prior to the auction date at their own expense.**
3. **Plumbing and Water Service Disclosure & Risk Allocation.** Buyer acknowledges that the water service to the property is currently shut off and has not been activated, tested, or inspected by Seller or Auction Company. Seller and Auction Company make no representations or warranties regarding the condition, integrity, or operability of the plumbing system, water lines, fixtures, sewer connections, or related components, including any concealed, latent, or freeze-related damage. Buyer assumes all risk associated with restoring water service and agrees that any repairs, remediation, water damage, or system failures discovered before or after closing shall be Buyer's sole responsibility, with no recourse against Seller or Auction Company.

Buyer may, at Buyer's sole cost and risk, arrange for temporary activation and inspection of the water system prior to the auction or closing, subject to advance written approval and coordination with the Auction Company. Any such activation must be performed by a licensed and insured contractor or plumber, include immediate re-winterization if applicable, and Buyer shall execute a written hold harmless and indemnification agreement prior to activation. Seller and Auction Company shall not be responsible for any damage, leaks, failures, or resulting conditions arising from such activation or testing.

4. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Auctioneer cannot, and will not be, held responsible for any interruption in service, errors, and/or omissions, caused by any means and does not guarantee continual, uninterrupted or error free service or use of the Site. Bidder acknowledges that this auction is conducted electronically and relies on hardware and software that may malfunction without warning. The Auctioneer, in their sole discretion, may void any sale, temporarily suspend bidding and re-sell any lot/property that was affected by any malfunction. All decisions of the Auction Company/Auctioneer are final.

5. **This is a Buyer's Fee Auction. A buyer's fee of 10% plus the high bid shall equal the total purchase price.** This Auction has a minimum opening bid/reserve price of \$79,000. **The successful bidder must make an \$8,000 down payment of earnest money (non-refundable) by 11:00 AM on Wednesday, February 25, 2026. Payment may be made with cash or certified funds.** **Successful bidder will be required to sign a standard offer to purchase agreement.** Earnest money deposit is non-refundable if the offer is accepted by the seller and will be applied to the purchase price at the time of closing. **Buyer agrees to close with the balance of the purchase price due and payable at closing on or before Friday, March 27, 2026 (cash or certified funds).** **An additional extension to this closing deadline until Friday, April 10, 2026, can be made with an additional payment of \$5,000 to the purchase price. Closing will be conducted by Title Underwriters at their Roscoe, IL location.**
6. If the successful bidder seeks financing through a loan program that requires the property to be in a certain condition before financing will be given, such as the case with an FHA loan for example, the successful bidder is responsible for all costs related to having a licensed and insured contractor bring the property up to that condition (they will not be allowed to do the work themselves). The successful bidder must still meet the closing deadline as specified in #4.
7. Changes, corrections, and new additions: please check our website and the auction you are interested in prior to the scheduled auction time to inspect any changes, corrections, or additions to the property photos and information.
8. Seller to provide title insurance and pay all taxes to date of closing. Buyer acknowledges that buyer is responsible for all other closing costs pertaining to the buyer's side of the closing statement, these costs may include but are not limited to the balance of the sale, attorney fees, deed preparation, deed recording, survey (if required), mortgage fees, or any other fees or expenses required on their side to close the transaction.
9. Agency: Beloit Auction & Realty Inc. represents the Seller(s) only and does not inspect properties on bidder's behalf. Potential buyers must conduct their own due diligence and investigation of each property and must also investigate the suitability of each parcel prior to making a bid and purchase at the auction.
10. Non-Reliance Provision: The parties hereto, in executing this agreement, do not rely on any inducements, promises or representations other than such as are expressly contained in this agreement.
11. Buyer Agency Agreement: All bidders are responsible to notify auctioneers of any potential buyer agency agreement(s) in place before registration and bidding on the auction at least 72 hours prior to the start time of the auction. There is no cooperating real estate firm commission paid out on the sale of this property.
12. If a bidder is the winning Buyer and refuses or fails to complete the transaction for ANY reason (including, but not limited to, remitting the total purchase amount), Buyer shall relinquish ANY right to complete the transaction and shall have no rights or interest in the property, as well as forfeit all deposit monies as liquidated damages to Seller. PLEASE BE ADVISED: Various state statutes give Seller the right to pursue legal action against bidders who refuse to complete transactions. This may include (but is not limited to) suit to compel completion of the sale, and/or criminal charges of fraud or other intentional act. Any dispute between the Auction Company/Auctioneer and bidders or buyers will be dealt with through arbitration in Rock County, WI. Beloit Auction & Realty, Inc. will be entitled to the value of its time, costs, and attorney's fees incurred as damages.

# **Assets to Sell?**

**Real Estate**

**Business Liquidations**

**Coins & Currency**

**Equipment & Machinery**

**Vehicles**

**Antiques & Collectibles**

**Fine Art**

**Jewelry & Watches**

**Furniture & Home Goods**

**Firearms & Militaria**

**We Can Sell Yours Too.**

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