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## SUMMARY

## WELLNESS LIVING APARTMENTS AND MEDICAL PARK ON CAPITAL BOULEVARD CORRIDOR

Capital Meadows introduces an exclusive opportunity for redevelopment, presenting a dynamic mixed-use project designed for a diverse community, emphasizing multi-family living, active lifestyle amenities, and a medical center located along the Capital Boulevard Corridor within the Raleigh Metropolitan Statistical Area. Encompassing 35 acres, this site, fully rezoned, is primed for an eagerly awaited mixed-use expansion, catering to the increasing need for multi-generational housing.

Youngsville presents an enticing blend of amenities and value enhancement opportunities. Boasting an array of shops, restaurants, and attractions, the town offers something for everyone, further complemented by its proximity to Raleigh. With its affordability, strong job growth, and upward trends in home values, Youngsville emerges as a prime location for both living and investment. Additionally, its excellent demographics, including a young and diverse population with a median household income surpassing that of North Carolina, solidify its appeal as an ideal place to call home.





### PROPERTY DETAILS

#### **ADDRESS**

14101 Capital Blvd Wake Forest, NC 27596

#### SIZE

35 Acres, 485,000 +/- Total S.F.

#### **YEAR BUILT**

1988

#### ZONING

Commercial & Residential

#### OFFICE SPACE

171,000 +/- S.F.



## WELLNESS LIVING

#### **MULTI-FAMILY PARK**

Introducing a visionary project designed to redefine community living, our concept centers around enriching the lives of active adults, multi-families, and individuals seeking a vibrant community experience deeply rooted in wellness and connectivity.

Nestled within this community, residents will discover a haven of wellness amenities thoughtfully curated to support their physical, mental, and social well-being. From state-of-the-art fitness centers to tranquil yoga studios, every aspect of this development is tailored to promote an active and balanced lifestyle.

One of the hallmark features of this community is its expansive open courtyards, meticulously landscaped to provide serene environments for leisurely strolls, invigorating jogs, or simply unwinding amidst nature's beauty. These inviting spaces serve as focal points for community gatherings, fostering connections among neighbors and creating opportunities for shared experiences and memorable events.

See website for concept video





### **PROPERTY DETAILS**

350 RESIDENTAL UNITS

TOWNHOMES

**APARTMENTS** 

EASY ACCESS TO AMENITIES



## NORTH CAROLINA QUICK STATS

BUSINESSES

247,458 \$560 Billion 10,835,491

GROSS DOMESTIC PRODUCT

(GDP)

TOTAL POPULATION

(US CENSUS 2023)

5,095,540

LABOR FORCE

(NC DEPT. OF COMMERCE)

119,00

GRADUATES

(EDUCATIONDATA.ORG)

43

500 & 1000 COMPANIES

(AXIOS)

29th

BEST STATE TO LIVE IN

(WORLDPOPREVIEW)

30th

WEALTHIEST STATE IN U.S.

(US CENSUS 2023)



## FRANKLIN COUNTY QUICK STATS

1,150

BUSINESSES

1,966,274

**GROSS REGIONAL PRODUCT** 

(GRP OF 2021)

74,539

TOTAL POPULATION

(U.S. CENSUS)

35,415

LABOR FORCE

U.S. BUREAU OF LABOR STATS

7,942

GRADUATES

8.7%

ANNUAL GROWTH RATE

34

MEDIAN AGE

\$70,493

MEDIAN ANNUAL HOUSEHOLD INCOME

(U.S. CENSUS)





**26 MINUTES** 

**RDU AIRPORT** 26 MILES 28 MINUTES DOWNTOWN 4.4 MILES 7 MINUTES **WAKE FOREST** TRIANGLE NORTH 14 MILES 20 MIINUTES **EXECUTIVE AIRPORT** DOWNTOWN 19 MILES RALEIGH

DOWNTOWN 27 MILES 32 MINUTES DURHAM 29 MILES 32 MINUTES CARY WASHINGTON D.C. **243 MILES** 3.5 HOURS **NEW YORK CITY** 470 MILES 7 HOURS

### DISCOVER THE RESEARCH TRIANGLE

2022 POPULATION	1,679,920
2027 EST. POPULATION	1,776,432
2022-2027 ANNUAL GROWTH RATE	1.12%
MEDIAN AGE	36
2022 HOUSEHOLDS	659,936
MEDIAN ANNUAL HOUSEHOLD INCOME	\$86,639
UNIVERSITIES & COLLEGES	21
2019/20	





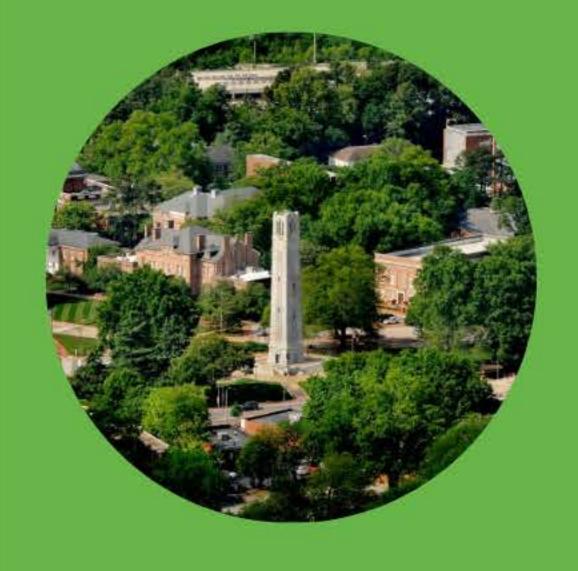
Situated as a key player in the Research Triangle Region, Franklin County lies just north of Raleigh, the capital of North Carolina. Providing convenient access to the excitement of a bustling city, Franklin County offers a community-oriented, family-focused environment for visitors to savor. The regional population in the Triangle exceeds two million, with the Research Triangle Region ranking 4th in the nation for the highest concentration of PhDs. The workforce, aged 18 to 64, surpasses one million and is on a continuous upward trajectory. Within the Research Triangle Region, hosting prestigious institutions like Duke, UNC Chapel Hill, NC State, and more, the area sees an impressive 113,000 degrees conferred annually. On average, 64 individuals daily choose to make the Research Triangle Region their new home. The region proudly features a median home price of \$174,830.

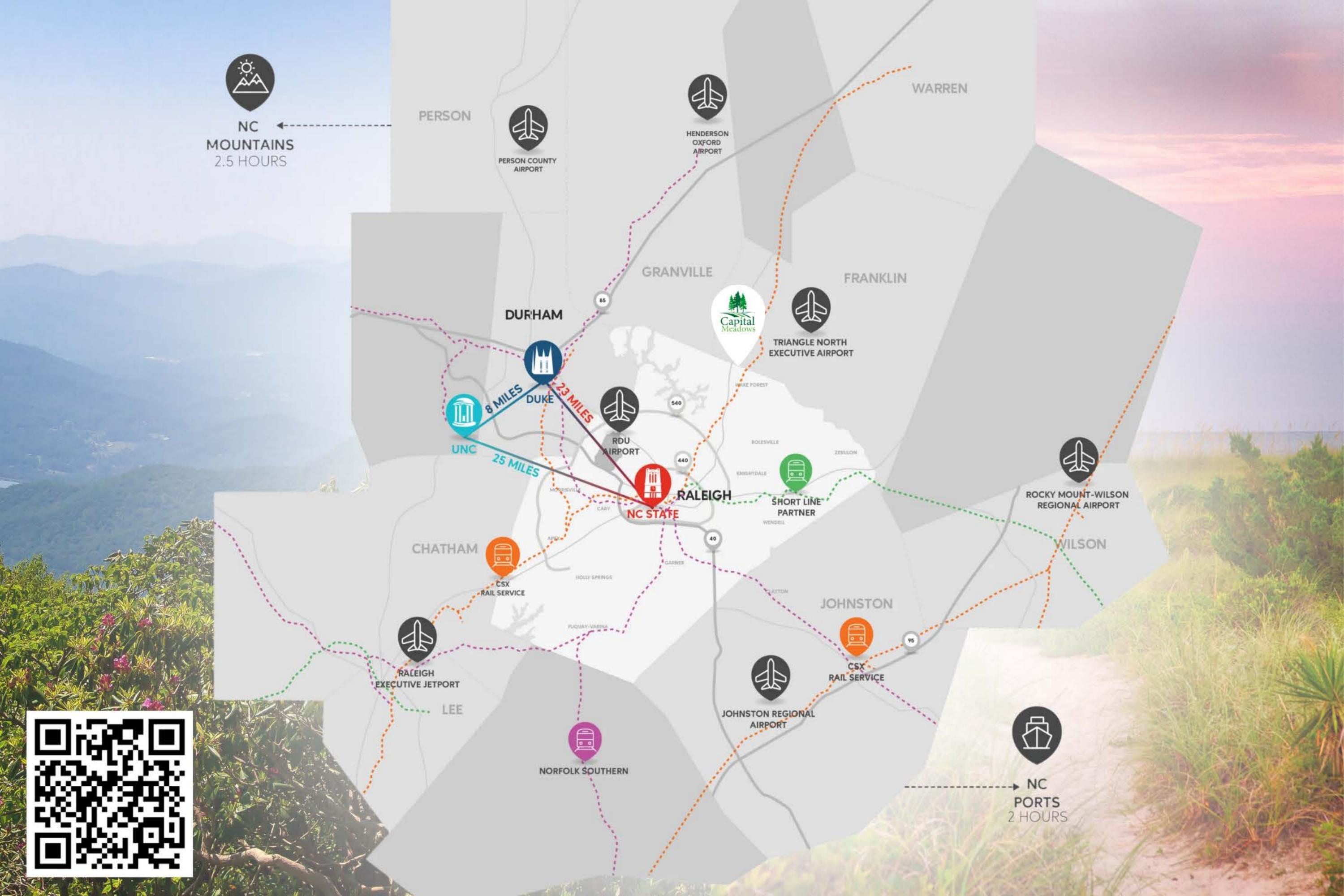
Beyond the numbers, the Research Triangle Region stands out as a global hub for rapidly expanding companies and communities. It's not just a location; it's a residence for an educated workforce, offering boundless opportunities for personal and professional advancement. Experience a lifestyle defined by one of the highest qualities of living in the United States. The Research Triangle Region: Elevating growth and excellence.

Located along the prominent Capital Boulevard corridor just north of the Wake County border, the Capital Meadows development has unmatched accessibility and convenience. The site will have multiple ingress and egress points along with a signalized intersection. Capital Boulevard is a significant area thoroughfare providing seamless connections to Raleigh and the Triangle area up into Franklin County to Interstate 85. Numerous national retailers, shopping options, restaurants, and services can be found along Capital Boulevard, including Planet Fitness, Harris Teeter, McDonald's, Target, The Home Depot, Wegmans, Walmart, Kohl's, and more. Owner-occupants, tenants, and investors will find that Capital Meadows is a one-of-a-kind development opportunity, ready to provide a dynamic mixed-use project to meet the growing demands of a senior/assisted living or retirement community.











### LIFE SCIENCE THRIVES IN WAKE COUNTY

Boston • Wake County, NC, one of the fastest growing counties in the nation, is part of the renowned Research Triangle Region

Washington, DC •

Raleigh 🙋

650

Life Science operations in the region



From CROs to CDMOs and cell & gene therapy, and startups to global leaders, companies flourish in this global life science hub. Wake County brings together the research, talent and community to scale the industry and move ideas to market.

5,570

life science degrees conferred from area universities in 2021

25,500+

life science degrees conferred in North Carolina

(2016 - 2021)



175,000

at a 4-year institution (within 60 miles of RTP) Average asking rents for lab and R&D space (NNN SF)

\$99.02



\$46.32

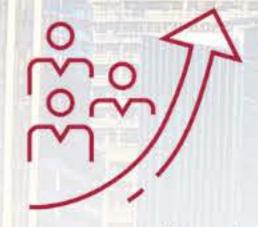
Boston Raleigh-Durham

Cost of living

135.4

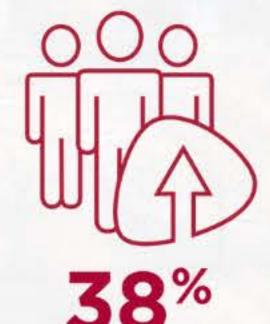
97.0

Boston Raleigh-Durham



Region growing daily

by 100 people



employment growth in the last 5 years





Atlanta

Source: Wake County
Economic Development

### 4,600+ LIFE SCIENCE AND **TECHNOLOGY COMPANIES**

employ 89,000+ employees throughout the region. Industry convergence propels innovation across cell & gene therapy, precision health, biomanufacturing, artificial intelligence, ag-tech and more.















MERCK



DEON













Wake Rolesville



GSK





























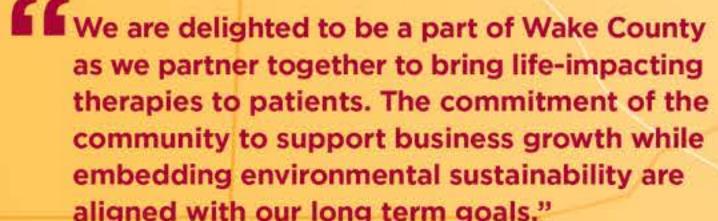




Johnston









Martin Meeson, CEO, FUJIFILM Diosynth Biotechnologies







Springs

Apex



GRIFOLS



novo nordisk



#### Legend of Organizations

- Contract Research and Testing
- Production and Manufacturing
- Research and Development
- Sales and Operations Cell & Gene Therapy





### PROJECT GOALS MIXED-USE



Nestled within a verdant oasis, this project harmoniously integrates existing office structures, Building A1 spanning 47,886 square feet and Building A2 covering 4,700 square feet. Embracing a sprawling courtyard adorned with vibrant greenery and mature landscaping, the ambiance exudes tranquility and serenity.

In the embrace of the atrium courtyard, the project unfolds with the addition of two new medical office buildings.

These structures are envisioned as pillars of health and wellness, with expansive floor plans and adaptable configurations to accommodate various medical services. Ranging from one to four stories in height, these buildings are meticulously crafted to meet a diverse array of healthcare needs.

Designed with flexibility in mind, the medical facilities offer customizable options catering to a spectrum of healthcare practices. From expansive medical clinics to specialized services such as physical therapy, dental care, and medical rehabilitation, the facilities are poised to elevate the standard of healthcare delivery within the community.

Beyond serving the immediate needs of multi-family residential units and senior living/assisted living residents, the development aspires to become a cornerstone of healthcare excellence for the broader community. By seamlessly integrating healthcare services into the fabric of daily life, the project endeavors to foster well-being, vitality, and resilience for all who call the surrounding area home.

