801 LINDEN AVE, CARPINTERIA

FOR SALE OR LEASE | 7,300 SF

Freestanding Retail Building on Prominent Corner, Just Blocks from the Beach

Across the street from the new 700 LINDEN project

Francois DeJohn 805.898.4365 fran@hayescommercial.com

aves

OMMERCIAL GROUP

Freestanding retail building available for purchase or lease at the heart of the Linden Avenue retail corridor. Outstanding location across the street from 700 LINDEN, a massive four-building adaptive reuse project bringing a host of established restaurant and retail operators to Linden Avenue. Convenient to the freeway, the beach, and situated to draw employees from both Santa Barbara area and Ventura County workforces. The retail building offers approximately 68 feet of frontage along Linden Avenue, plentiful windows, and a back storage area with roll-up door for loading. Rear lot provides on-site parking, in addition to abundant street parking.

A Company of the second

SALE PRICE: \$5,000,000 BLDG SIZE: 7,300 sf LOT SIZE: 13,068 sf APN: 003-262-020

SELLER FINANCING: Yes, contact listing agent CSO FOR SALE: 2% LEASE RATE: \$1.99 NNN (.75) AVAILABLE: Now

TERM: 5-15 years

PARKING: 12 on-site

ROLL-UP: Yes

700 LINDEN development (near completion)

CSO FOR LEASE: 3/1.5/.75%

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P.2 9/13/24 The information contained herein has been obtained from the owner of the property or from other sources deemed reliable. We have no reason to doubt its accuracy, but we do not guarantee it.









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ZONING

Permitted Uses

Regarding permitted uses, the property is zoned Central Business (CB) and is subject to the Visitor serving (V) overlay district. Permissible uses in the CB zone district and V overlay district include restaurants, service and retail commercial uses normally associated with the needs of visitors and which may also serve local residents (CMC §14.44.050).



Click or scan for more information

Chain Businesses

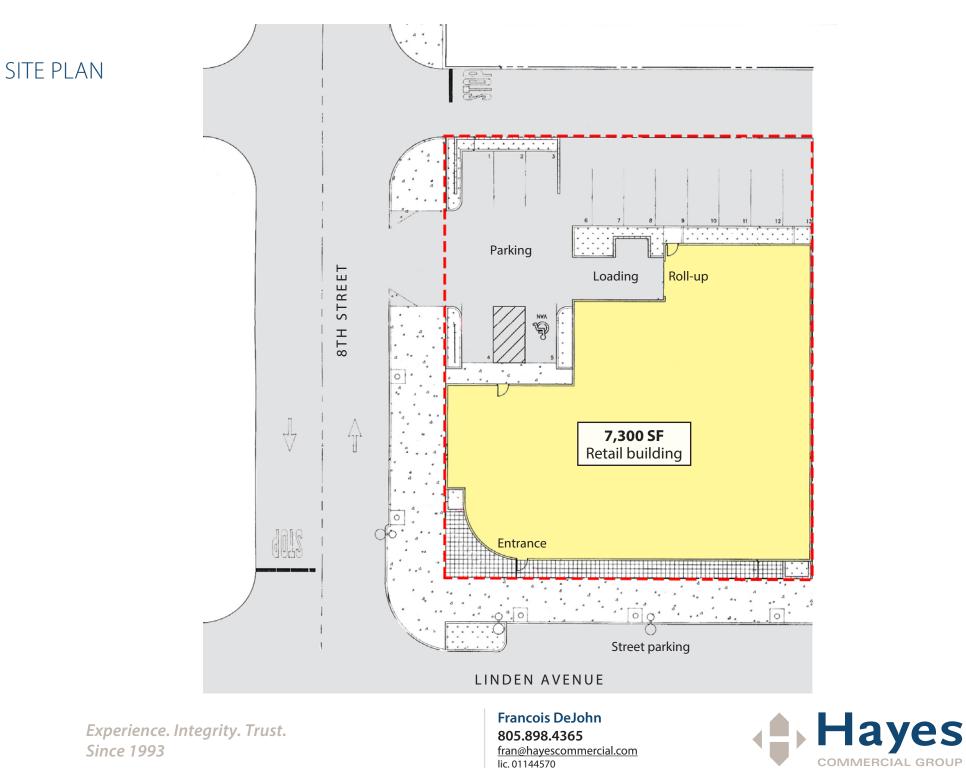
Permitted uses would also be subject to the City's Formula Business regulations (CMC §14.53) which would not allow a "chain" type business (a business that has more than seven locations anywhere in the nation). Grocery stores, banks, pharmacies and some other types of business are exempt.



Click or scan for more information

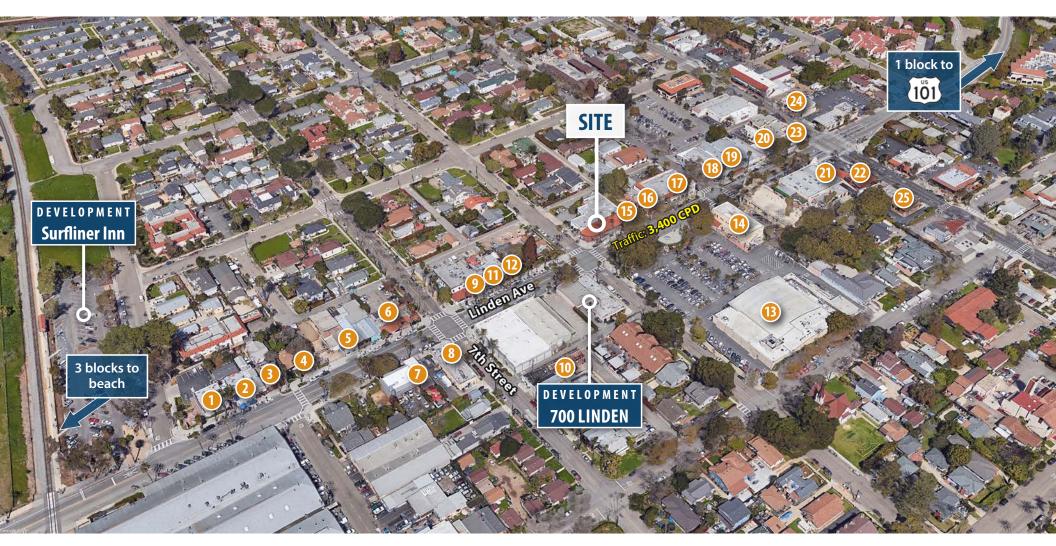
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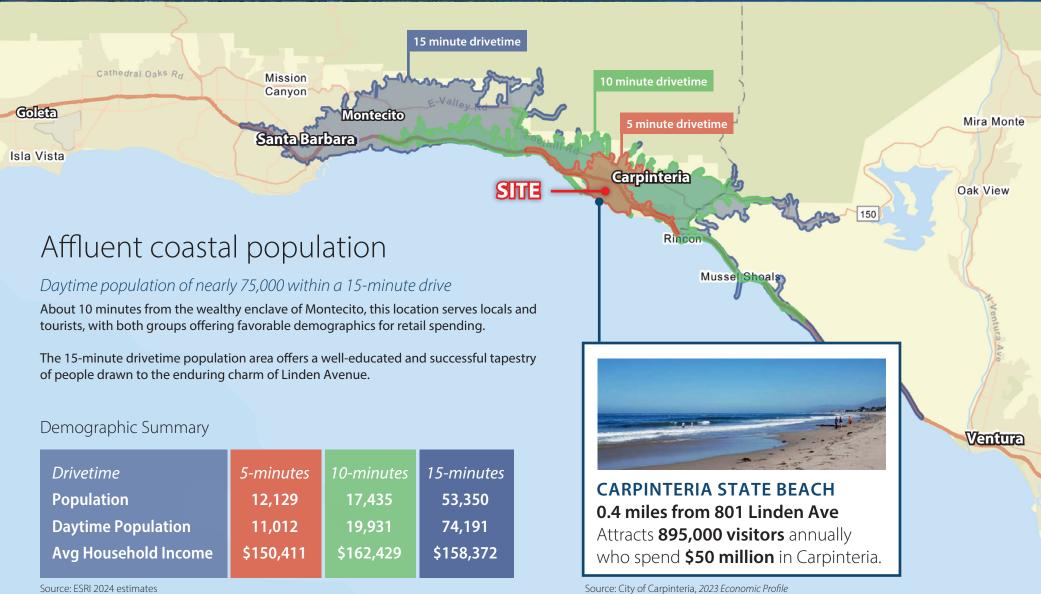
- 1. City Market
- 2. Esau's Cafe
- 3. Siam Elephant Thai
- 4. Tidepools
- 5. Rincon Design Surf Shop
- 6. Pizza Man Dan's
- 7. Giannfranco's Trattoria
- 8. Little Dom's Seafood
- 9. Oaxaca Fresh
- 10. Whimsy Boutique

- 11. Tacos Don Roge
- 12. Rori's Ice Cream
- 13. Smart & Final Extra
- 14. Carpinteria Cotton
- 15. Carpinteria Arts Center
- 16. Carpinteria Beach Co.
- 17. Reynaldo's Bakery
- 18. Guicho's Eatery
- 19. Nutbelly
- 20. The Worker Bee Cafe
- 21. Sushi Teri
- 22. Giovanni's
- 23. The Coffee Bean & Tea Leaf
- 24. Brew & Cue
- 25. Rincon Brewery



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Source: ESRI 2024 estimates



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Carpinteria

World-famous beach with a side of tech

Carpinteria is a charming oceanside city conveniently located a few miles down US 101 from Montecito and Santa Barbara. The city is known for its beautiful beaches, agriculture, and the retail corridor along Linden Avenue. In recent years, many tech companies have made Carpinteria home. Among them are Procore, LinkedIn/Microsoft, Continental Auto Research, and NuSil. Carpinteria offers an attractive set of amenities that appeals to young tech workers, families, and seniors who seek an active community and outdoor lifestyle.

Sharing the coastline: The Santa Barbara area

The South Coast of Santa Barbara County is a continuous metro area encompassing Goleta, Santa Barbara, Montecito, Summerland, and Carpinteria. The area has been dubbed "Techtopia" for its burgeoning technology and engineering sector. Alternately, the area has been nicknamed the American Riviera due to its Mediterranean climate and beauty. Santa Barbara is 90 miles north of Los Angeles and is served by the Santa Barbara Airport and Amtrak. Tucked between the Santa Ynez Mountains and the Pacific Ocean, Santa Barbara promotes an outdoor lifestyle, averaging 300 sunny days a year.

13,104 residents \$149,325 Avg. household income

65,800 cars per day Exurbanites dominant tapestry segment Exurbanites are generous philanthropists, especially to the arts, with the high income to back it up. College-educated and comfortable, they prefer affluent and urbane areas.

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700 LINDEN the exciting development across the street

The 19,000 SF ground floor of this adaptive re-use project is fully leased and scheduled for completion in October 2024. Triple-net rents reportedly range from \$4.00 to \$6.00 PSF, making the asking rent at 801 Linden Ave especially appealing.



View of 700 LINDEN from 801 Linden Ave. The project is nearing completion, and businesses are expected to open in October 2024.

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