OFFICE/RETAIL

820 W. 7TH AVE. SPOKANE, WA





#### **OFFERING SUMMARY**

**Price** \$1,400,000

**\$/SFT** \$187.70/SFT

**Total SFT** *7,459* SFT

Available Now

The Corbet-Aspray House has been home to Campbell & Bissell PLLC Attorneys & Counselors at law since 2013. The building is laid out neatly for a professional office use with an income producing Tenant on a MTM lease. Or the space could be converted into an event center or a bed and breakfast.



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# PROPERTY DETAILS

New improvements include a new roof, new floors, new paint, and a new boiler. Also included is a commercial kitchen and spacious basement.

LAND AREA	0.47 AC	ZONING	RHD-70	YEAR BUILT	1908
OFFICES	10	APN	35193.0005	RENOVATED	2013/2025
CONFERENCE ROOMS	2	CONSTRUCTION	MASONRY	HISTORICAL REGISTER	6/16/1999
CLASS	В	ARCHITECT - BUILDER	KIRTLAND K. CUTTER		

STEVEN DAINES
SETH PETERSON

• 509.209.4920 • SETH@DAINESCAPITAL.COM

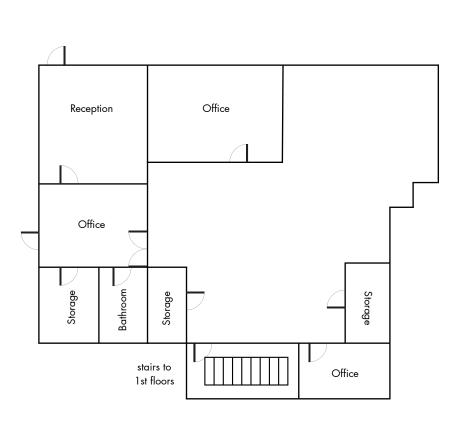
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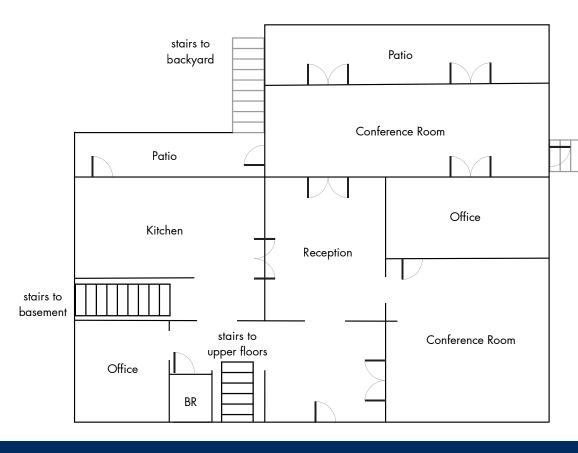


# FLOOR PLANS

## BASEMENT



# 1ST FLOOR



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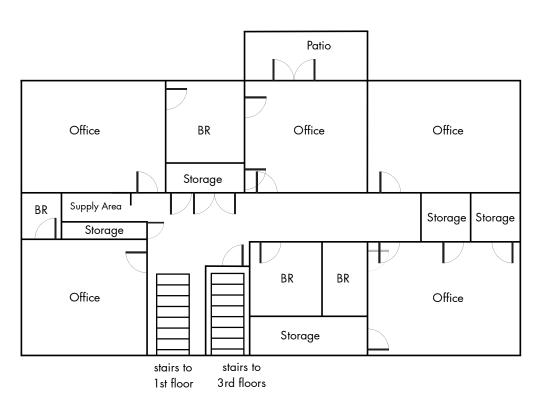
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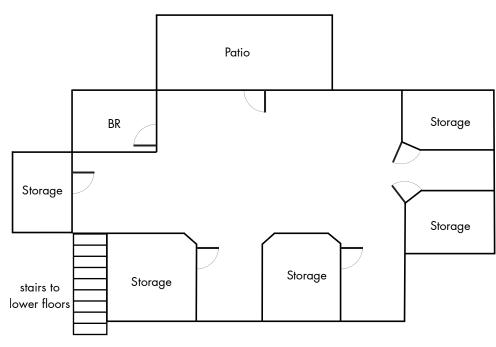


# FLOOR PLANS

# 2ND FLOOR

3RD FLOOR





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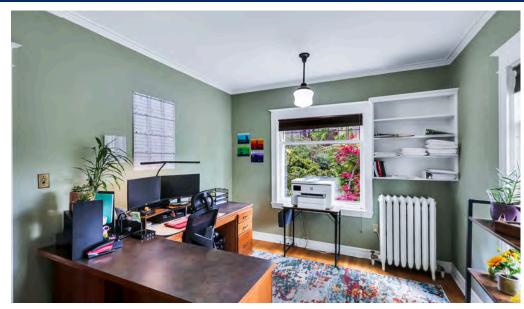




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# POTENTIAL INVESTMENT PROFORMA

**Total SFT** 7,459 SFT

Lease Rate \$16 SFT/YR/NNN

**NOI** \$119,344

Cap Rate 8.5%

Purchase Price \$1,400,000



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#### 820 W. 7TH AVE. SPOKANE, WA

Size: 7,545 SFT Land Area: 0.47 AC

Lease Rate: \$16/SFT/YR Built: 1908

Lease Type: NNN Renovated: 2013/2025



#### 1717 W 6TH AVE. SPOKANE, WA

Size: 10,400 SFT

Lease Rate: \$14-22.60/SFT/YR

Lease Type: NNN

Land Area: 0.85 AC

Built: 1999



#### 705 W 7TH AVE. SPOKANE, WA

Size: 20,180 SFT

Lease Rate: \$21.29/SFT/YR

Lease Type: FS

Land Area: 2.85 AC

Built: 1980



## 707 W 7TH AVE. SPOKANE, WA

Size: 21,230 SFT

Lease Rate: \$24.32/SFT/YR

Lease Type: FS

Land Area: 1.55 AC

Built: 1980

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820 W. 7TH AVE. SPOKANE, WA



DEMOGRAPHICS	1 MILE	3 MILE
Population	19,326	104,404
Households	10,456	45,630
Median Age	40	37
Median HH Income	\$42,1 <i>77</i>	\$54,814
Daytime Employees	58,966	105,51 <i>7</i>
Population Growth '24-'29	7.02%	6.67%
Household Growth '24-'28	7.69%	7.11%

COLLECTION STREET	CROSS STREET	TRAFFIC VOL
S. Monroe St.	W. 8 <sup>th</sup> Ave. S	12,134
S. Lincoln St.	W. 9 <sup>th</sup> Ave. N	9,526
S. Lincoln St.	W. 6 <sup>th</sup> Ave. S	8,213

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