

DOLPHIN

MALL

**EXCLUSIVELY** PRESENTED BY: MARCUS & MILLICHAP

RICHARD LUCK, ALC

Offering Memorandum SUMMARY



LAND INVESTMENT - DORAL AREA – 2 ACRES

COVETED TURNPIKE FRONTAGE & NW 56 STREET MIAMI, FL 33178



### LAND INVESTMENT - DORAL AREA - 2 ACRE

#### **OFFERING SUMMARY**

#### **INVESTMENT OVERVIEW**

Marcus & Millichap is proud to present 2 ACRES (gross) featuring 634' of HIGHLY COVETED FRONTAGE on Florida Turnpike (SR 821) at NW 56 STREET located next to the prime City of DORAL in Miami-Dade County, Florida. This vacant land is near significant new Commercial & Industrial development (Beacon Lakes Office Park) and development both North and South along the Turnpike, including Telemundo, Ryder Trucks, Home Depot, Top Golf and IKEA.

This is a rare opportunity to acquire land with Turnpike Frontage providing a valuable "Cone of Visibility" to the Turnpike with high traffic count (AADT 109,600/day). The 2 Acres is in a pre-development stage and offered at a predevelopment price of \$28.66 sq. ft.(net).

Located slightly outside the Miami-Dade County Urban Development Boundary line (UDB). Periodically, the UDB is moved to include additional land as the current inventory for development declines, allowing for highest and best use zoning transformation, the basis of significant price appreciation.

## INVESTMENT HIGHLIGHTS Turnpike Frontage (634') / Cone of Visibility

Property Size: 83,733 sq. ft. (net)

Minutes Away: Doral, MIA, Port of Miami

 Vacant Land – Transitional area – Today's price \$28.66 Sq. Ft. Nearby Turnpike Frontage : IKEA / HOME DEPOT / DICK'S / TOPGOLF /

RYDER, MIAMI-DADE COLLEGE, TELEMUNDO / COMCAST

DOLPHIN MALL / BEACON LAKES COMMERCE PARK



# THE OFFERING

	\$	2,400,000
	\$	27.58
	\$	28.66
		87,033
		83,738
30-3924-002-0420	Gener	al Use (GU)
		2.00
		1.92
	\$	5,031.37
	30-3924-002-0420	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

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