# **Excellent Retail Investment Opportunity** Popular & Iconic Restaurant, Bar, & Beverage Store

BEER BARKEL SALOO

324 DELAWARE STREET PUT-IN-BAY, OHIO

**CBRE** 

**Confidential Offering Memorandum** 

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If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

#### **PHOTO CREDIT: Susan Byrnes**

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**THE ULTIMATE PUT-IN-BAY ENTERTAINMENT COMPLEX**, a legacy of the historic Colonial, offers a unique and iconic destination for tourists and locals alike. The Beer Barrel Saloon featuring Guinness Book of World Records Longest Bar, Tippers Restaurant, and Island Beverage Store, provides live entertainment, food, and beverages to the island. With a liquor store, gift shop, and yearround operation, this complex is a proven investment opportunity with a rich history.

Experience the ultimate Put-In-Bay investment opportunity with The Beer Barrel Saloon, Tippers Lounge & Restaurant, and the Island Beverage Store, a unique and iconic business trifecta that offers a piece of island history and a proven track record of success.



#### **PROPERTY OVERVIEW**

ADDRESS	324 Delaware Street, Put-In-Bay
PARCEL	0250563707367000
ACREAGE	1.05 Acres
ZONING	C-2, General Commercial District
BUILDING AREA	32,504 Square Feet
ASKING PRICE	\$6,900,000

## BUSINESSES

Beer Barrel Saloon

## Tippers Lounge & Restaurant

Island Beverage Store

#### Executive Summary

## **PROPERTY DETAILS**

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#### **38,076 SF OF EARNING POTENTIAL**

BEER BARREL	24,300 SF
BEER BARREL PATIO	4,760 SF
PIZZA KITCHEN	450 SF
GIFT SHOP	574 SF
TIPPERS RESTAURANT	5,676 SF
TIPPERS PATIO	812 SF
TIPPERS KITCHEN	1,504 SF
TOTAL	38,076

- A unique opportunity to reimagine and revitalize the potential of this property while adding to the island's history and character
- Located on South Bass Island which welcomes 850,000 tourists each year SOURCE: VISITPUTINBAY.COM
- The "Vacationland" area in Erie & Ottawa Counties, which includes Put-In-Bay, recorded 13 million visitors and over \$3 billion in tourism sales in 2023
  SOURCE: SHORES & ISLANDS OHIO
- Accessible by the Miller Ferry from Catawba Island, the Jet Express from Port Clinton, or island airlines.

## FLOOR PLAN





## BEER BARREL SALOON

Home of the World's Longest Bar, The Beer Barrel Saloon is one of Put-in-Bay's most popular attractions providing a lively, friendly atmosphere and top-notch entertainment attractions. The 405-foot bar features an amazing 56 beer taps and 160 bar stools, offering ample space for visitors to enjoy drinks and delicious food. The Beer Barrel hosts live entertainment from April to October and is a favorite spot for tourists and island locals alike.

## TIPPERS LOUNGE & RESTAURANT

Located adjacent to Beer Barrel Saloon, Tipper's is the perfect destination for a delicious meal on the island. Serving up surf and turf in a welcoming environment, Tipper's is a popular spot offering daily specials and happy hour. This restaurant boasts 5,676 SF of dining and bar area and includes a massive 1,500 SF kitchen.

## ISLAND BEVERAGE STORE

The Island Beverage Store is PIB's one-stop shop for the locals and visitors beverage and snack needs and operates year-round. Located in the heart of the island, just a short stroll from Jose De Rivera Park and the City Boat Docks, it is the perfect pit stop for boaters and visitors alike. This store is the go-to place for liquor, beer, wine, other beverages and snacks on the island.









## ABOUT PUT-IN-BAY

Put-in-Bay (PIB) is a small island village located on South Bass Island in Lake Erie, Ohio, known for its beautiful beaches, vibrant nightlife, and rich history, attracting tourists and seasonal residents with its unique island lifestyle.



#### Transportation

Activities

PIB is accessible by ferry from several nearby ports, including Catawba, Port Clinton, and Sandusky.

Visitors can enjoy a variety

of activities, including

boating, fishing, golfing,

and walkable preserves.



Nightlife

Known for its vibrant nightlife, PIB has numerous bars, clubs, and live music venues to choose from.

#### Attractions

**Events** 

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The village is home to several popular attractions, such as Put-in-Bay Winery & Perry's Victory Memorial

#### Lodging

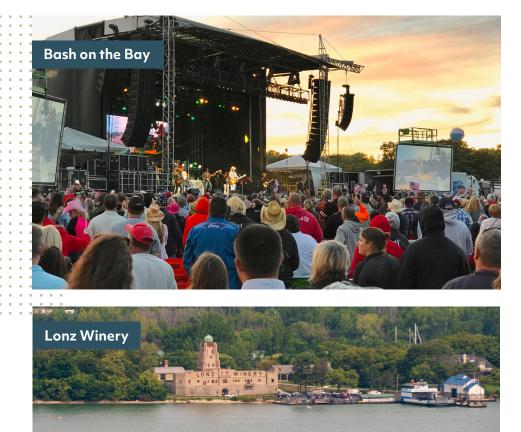


PIB offers a range of accomodations, from bed and breakfasts to hotels and rentals.



A variety of events take place during the year, including Bash on the Bay and the annual Road Race.









Get a feel for the island! WATCH THE SHORES & ISLANDS OHIO VIDEO

Perry's Victory & International Peace Memorial



Miller Ferry & Jet Express bring visitors to the island







Put-in-Bay Photos













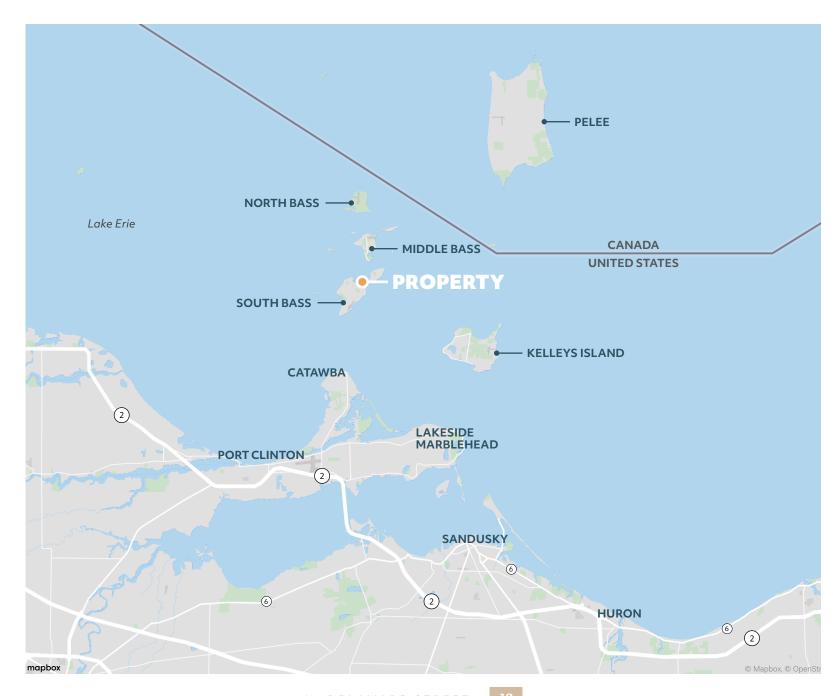








## A GREAT LAKE WITH GREAT ISLANDS



## FACTS

## FIFTEEN

number of Lake Erie Islands in Ohio

## 9.7 MILES

miles of publicly accessible coast

### 12 T H

largest freshwater lake in the world

### 50%

of fish in the Great Lakes are estimated to be in Lake Erie

SOURCES: LAKEERIEWATERKEEPER.ORG OHIO SEA GRANT



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