# 5321 VINELAND AVENUE

AVAILABLE

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## PROPERTY OVERVIEW



#### PROPERTY DESCRIPTION

>> PROPERTY ADDRESS 5321 Vineland Avenue

North Hollywood, CA 91601

>> BUILDING SIZE

14,673 SF

>> LOT SIZE

28,578 SF (0.66 Acres)

>> APN

2350-014-031

>> YEAR BUILT

1962

>> ZONING

LAC4

#### PROPERTY HIGHLIGHTS

This unique freestanding building is located in North Hollywood, within the rapidly growing NoHo Arts District. It is a prime corner property that is well-positioned on Vineland and Chandler with high visibility on both streets. The property consists of 14,673 SF of space, sits on a 0.66 acre lot, and includes a roll-up door with loading dock. There are also approximately 25 parking spaces on the property.





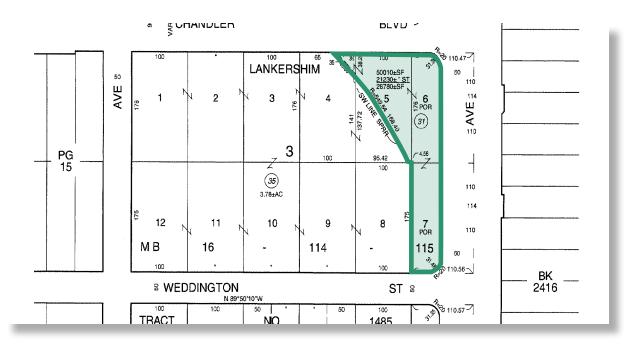








# PARCEL MAP







### MARKET **OVERVIEW**

#### NORTH HOLLYWOOD, CALIFORNIA

Widely known as the glamorous and historic home of the film industry, Hollywood is most recognized these days for its world-renowned theaters, multilevel shopping centers, and a wealth of production studios. Crowds vie for a glimpse of celebrity form daily along the Walk of Fame and at the Hollywood & Highland Center, which sit at the neighborhood's core. However, North Hollywood's vibrant and energetic community has quickly become the hidden gem of Los Angeles, boasting almost 45, 000 residents. In the San Fernando Valley region of Los Angeles, North Hollywood contains the Noho Arts District, the Academy of TV Arts and Sciences, and eclectic art galleries that line every corner. Walkable streets lined with eateries, bars, and residential parks create a lively community with endless opportunities for fun.

With almost 16,000 households, North Hollywood has seen some of the most significant growth in the city despite the housing shortage. With more than 16 higher education institutions in Hollywood, including many devoted to the arts in North Hollywood, the area is a market flush with demand from student renters and young professionals. Such robust demand has helped boost migration to the community, with a 2.6% projected increase in households by 2028. The North Hollywood area is diverse and well-educated, with a safe and vibrant atmosphere showcasing some of Los Angeles's best amenities.



#### **DEMOGRAPHICS**

#### **POPULATION**











2028 **Projection** 

2023 Estimate

2010 Census

Growth 2023-2028

Daytime **Population** 

One Mile	46,760
Three Mile	253,811
Five Mile	577,400

45,878 249,661 572,357

42,079 239,078

557,379

0.38% 0.33%

40,476 283,080

0.18% 599,469

#### HOUSEHOLD INCOME





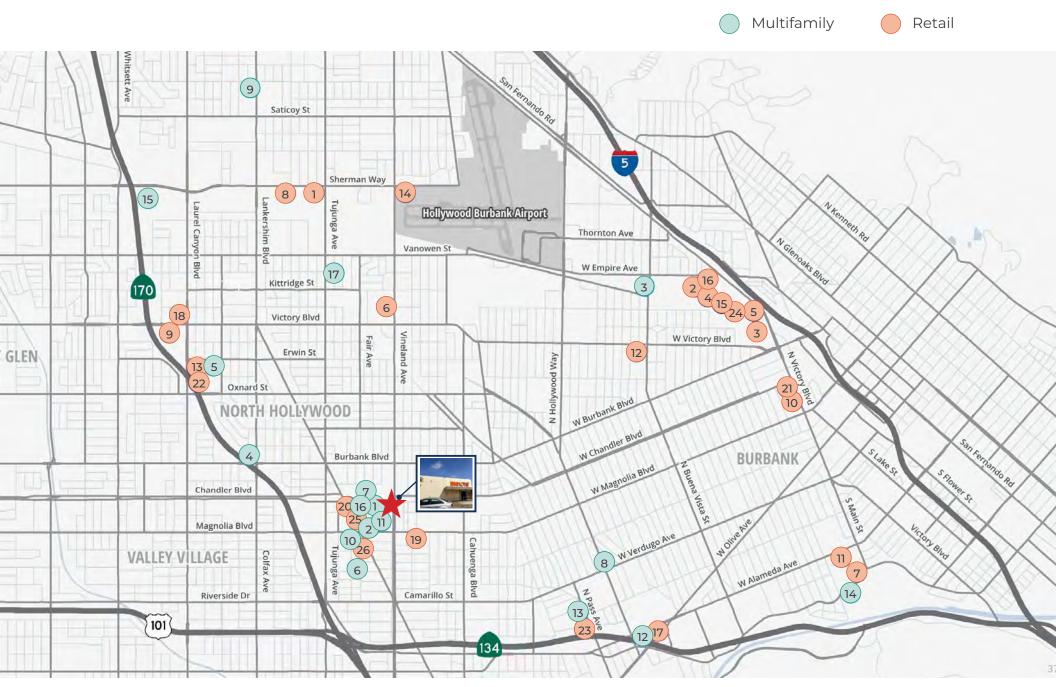
2023 Est. Average

2023 Est. Median

One Mile	\$94,855	\$64,730
Three Mile	\$124,767	\$82,421
Five Mile	\$125,547	\$80,431



## SURROUNDING MARKET



# SURROUNDING MARKET

	MULTIFAMILY	
		Units
1	The Weddington	329
2	Academy Village Apartments	248
3	Atrio	276
4	Pacific Pointe Apartments	203
5	Alexan NOHO West	644
6	The Hesby Apartments	308
7	The Gallery at NoHo Commons	438
8	Parc Pointe Apartments	255
9	Villa California Apartments	211
10	Lankershim + Otsego	297
11)	Living at NoHo	402
12	Talaria	244
13	AVA Burbank	748
14	1200 Riverside	270
15	The Marquee Apartment Homes	236
16	Lofts at Noho Commons	292
17	North Hollywood Apartments	476

	RETAIL		
	Costco - North Hollywood		
2	Lowe's - Burbank		
3	Costco - Burbank		
4	Target - Burbank		
5	Walmart - Burbank		
6	Target - North Hollywood		
7	Pickwick Bowl & Pro Shop - Burbank		
8	The Home Depot - North Hollywood		
9	Regency Theaters - North Hollywood		
10	Hobby Lobby - Burbank		
11	Pavilions - Burbank		
12	Ralphs - Burbank		
13	Regal Cinemas - North Hollywood		20
14	Vallarta Supermarkets - Burbank		21
15	T.J. Maxx - Burbank		22
16	REI - Burbank		23
17	Whole Foods Market - Burbank		24
18	Target - North Hollywood	(	25
19	Ralphs - North Hollywood	26	

