# FOR SALE 2.21 Acres for Commercial Development

V/L Girdled and Painesville Ravenna Road Painesville, OH 44077

Michelle Angeny, ACoM



A Co-broke Partnership

EXPECT EXCELLENCE

Joe Lattanzio





**VIDEO TOUR** 





# V/L Ravenna Road, Painesville, OH 44077

PID: 08-A-001-B-00-005-0

#### **QUICK STATS**

#### Land

- Lake County / Concord Township Zoning
- 2.21 acres zoned B-1 (Restricted Retail development (see zoning section)
- Frontage: 610' Ravenna Road
   135' Girdled Road

#### Taxes

Year	Delinquent	1 <sup>st</sup> Half	2 <sup>nd</sup> Half	Total
2023	\$0.00	\$530.99	\$530.99	\$1061.98
2022	\$0.00	\$531.47	\$531.47	\$1062.94
2021	\$0.00	\$533.60	\$533.60	\$1067.20
2020	\$0.00	\$522.77	\$522.77	\$1045.54











**Concord Township in Lake County, Ohio**, is strategically located at the intersection of Interstate 90 and State Route 44, making it a **prime area for economic development**.

With the presence of University Hospitals' facilities and vast greenfield space, there are **significant growth opportunities** for businesses, particularly in commercial, retail, and light industrial/research and development sectors.

The Township has undertaken a **systematic development approach** since 2006, including economic studies, zoning overhauls, and transportation planning, guided by the 2015 Comprehensive Plan Update. The Township aims to maximize its potential while preserving its semi-rural Western Reserve community character.

Partnerships with economic development entities like Lake Development Authority, Team NEO, and academic institutions such as Lakeland Community College and Lake Erie College provide **valuable resources for businesses**. These include financing assistance, workforce development, and zoning/planning support.

Concord Township offers a **high-quality lifestyle** with diverse housing options, golf courses, restaurants, and excellent schools, contributing to its appeal for businesses and residents alike. The region also boasts rich entertainment, cultural, and recreational resources, including Lake Erie.



## **EXCELLENT COMMERCIAL LOCATION SCORE**



High demand and opportunity to enrich local amenities for a growing community.

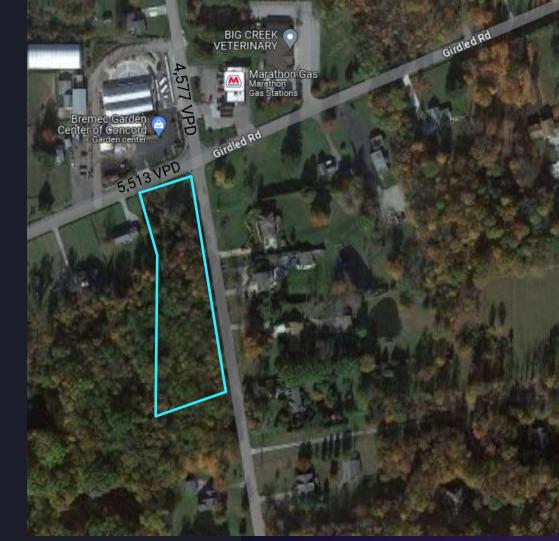


The subject property is well situated with high visibility at the 4-way stop and signalized southwest corner of Girdled Road (SR 202) and Ravenna Road (SR 360).

Average Daily Traffic Counts (2022)

Girdled Road: 5,513 VPD Ravenna Road: 4,577 VPD

Marathon Gas, Bremec Garden Center and Big Creek Veterinary anchor the northwest and northeast corners, indicating acceptable traffic counts for local businesses, neighborhood amenities and destination services to thrive.









### CONSUMER SEGMENTATION

#### Life Mode

Cozy Country Living – Empty nesters in bucolic settings.

#### **Urbanization**

Rural with economic growth. Country living featuring single-family homes with acreage, farms, and rural resort areas. Growing population with single and multifamily expansions.

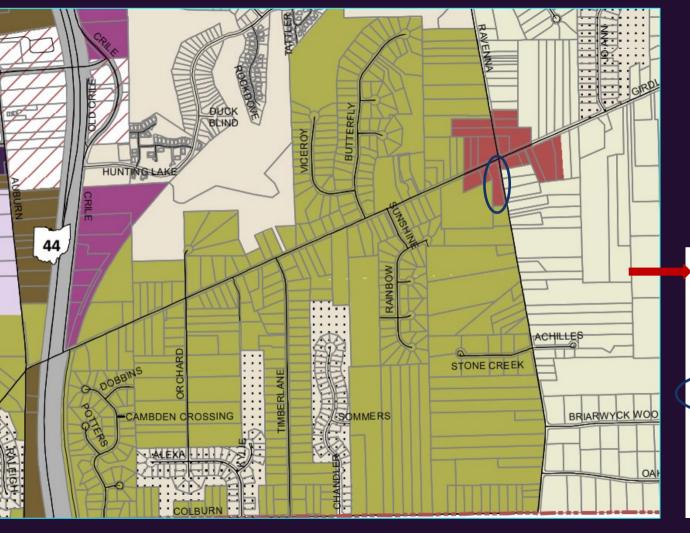
Median Household Income \$68,860

Median Age 40.6 Total Population 58,572

1st Dominant Segment Green Acres

Top Tapestry Segments	Green Acres	Middleburg	Heartland Communities	Traditional Living	Savvy Suburbanites
% of Households	5,537 (23.5%)	1,773 (7.5%)	1,746 (7.4%)	1,532 (6.5%)	1,490 (6.3%)
% of Lake County	12,415 (12.4%)	4,652 (4.6%)	2,073 (2.1%)	2,634 (2.6%)	6,780 (6.8%)
Lifestyle Group	Cozy Country Living	Family Landscapes	Cozy Country Living	Hometown	Affluent Estates
Urbanization Group	Rural	Semirural	Semirural	Metro Cities	Suburban Periphery
Residence Type	Single Family	Single Family	Single Family	Single Family	Single Family
Household Type	Married Couples	Married Couples	Married Couples	Married Couples	Married Couples
Average Household Size	2.66	2.7	2.36	2.44	2.8
Median Age	44.8	37	42.9	36.3	45.8
Diversity Index	36.4	58.6	40.3	65	47.9
Median Household Income	\$94,600	\$76,600	\$53,600	\$49,500	\$128,200
Median Net Worth	\$347,000	\$177,100	\$123,300	\$66,300	\$699,800
Median Home Value	\$300,900	\$239,300	\$126,400	\$99,000	\$418,100
Homeownership	87.9 %	75.7 %	71.6 %	59.8 %	91.1 %
Employment	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial	Professional or Services	Services or Professional	Professional or Mgmnt/Bus/Financial
Education	High School Diploma	High School Diploma	High School Diploma	High School Diploma	Bachelor's Degree
Preferred Activities	Pursue physical fitness vigorously, . Active in communities and social organizations.	Spending priorities also focus on family . Enjoy hunting, fishing, bowling and baseball.	Motorcycling, hunting, and fishing are popular . Support their local community.	Enjoy outdoor activities and taking trips to the zoo . Fast- food devotees.	They like to cook and prefer natural or organic products Pursue a number of sports, from skiing to golf.
Financial	Comfortable with debt, and investments.	Carry some debt; invest for future	Stick to community banks and low-risk investments	Carry credit card balances, have personal loans	Not afraid of debt
Media	Provided by satellite service, radio and television	TV and magazines provide entertainment and information	Trust TV and newspapers more than any other media	TV is seen as the most trusted media	Well-connected and use techonology to stay current
Vehicle	Late model trucks SUVs, ATVs and motorcycles	Like to drive trucks, SUVs, or motorcycles	Own domestic truck, SUV	Own 1-2 vehicles	Prefer late model, family-oriented vehicles:





The subject property is centrally located amidst a growing community of residential neighborhoods, with more developments in progress or slated within the next 2 years.

B-1 Restricted Retail Zoning offers an abundance of permitted and conditional uses.



# **B-1 RESTRICTED RETAIL**

## PERMITTED AND CONDITIONAL USES

PERMITTED	CONDITIONAL		
Medical clinics and offices	Micro-brewery, distillery, winery		
Administrative, business and professional offices	Restaurant (counter service) or Outside Dining		
Restaurant (table service)	Automotive Services, Gas Station / Car Wash		
Retail, Personal and Business Services	Drive-thru facility		
Bank, financial institution	Garden or nursery retail sales		
Sports/fitness club, indoor commercial recreation	Funeral		
Library, museum, theater	Bed and breakfast		
Government and public uses	Child or Adult day care center, group home		
	Outdoor Storage		
	Veterinary		
	Meeting/banquet facilities, clubs		
	Church		
	Residential care facility/home for the aging		
	Hospice care facility		







## RESOURCES

# CONCORD TOWNSHIP - LAKE COUNTY, OHIO

7229 RAVENNA ROAD CONCORD, OH 44077

PHONE: 440-354-75<u>05</u>

440-354-75<u>06</u>

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# THANK YOU

We look forward to working with you



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