

OFFERING SUMMARY



Lease Price

\$3.50 SF/yr (NNN)



Available SF

12,000 - 181,800 SF



Lot Size

+/- 30 Acres



Total Building Size

181,800 SF



Zoning

LI (Light Industrial)

LOCATION DESCRIPTION

This property is located in North Lubbock in a primary manufacturing district. The site is conveniently located on Loop 289 approximately a quarter of a mile west of Interstate 27 and near Lubbock Preston Smith International Airport.

Know as the "Hub City", Lubbock is the economic, educational, and healthcare hub of the South Plains region of Texas. This multi-county region stretches north of the Permian Basin into the Texas Panhandle.



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Lease Rate:	\$3.50 SF/yr (NNN)	
Available SF:	12,000 - 181,800 SF	
Lot Size:	30 Acres	
Building Size:	181,800 SF	
Year Built:	1993-2001	
Zoning:	LI (Light Industrial)	
Grade Level Doors:	6	
Ceiling Height:	14' to 16' Clear Height	
Fire Suppression System:	Yes	
Construction:	Metal; Concrete Stem Walls	
Roof Type:	Metal	
Water & Sewer:	City	
Parking:	120+ Spaces	
Parking Surface:	Asphalt	
Power:	5.2 MW; 3 Phase; 480 V	
Gas:	High Volume City Gas Line	

PROPERTY DESCRIPTION

This large industrial property consists of three (3) fully-sprinkled

buildings totaling 181,800 square feet of space situated on 30+

acres of land in Lubbock, Texas.

The property has been owner-occupied by O'Hair since it was built

in multiple phases in the 90's and early 2000's. O'Hair utilized the facility for their manufacturing and lumber storage operations. The property has been well-maintained by the owners during this time. The available lease space is well-suited for a wide variety of industrial and manufacturing uses.

The property offers 5.2 MW of electricity configured with six dual-action transformers providing power to each wing of the building. There are six grade-level doors serving the warehouse areas with free span center clear heights of 17' to 18'. The location boasts a five-acre fenced, lighted, and paved stackyard for outdoor storage or trailer parking. This site offers approximately 7,090 square feet of office space including; private offices, breakrooms, and restrooms on each wing. Some areas of the warehouses offer swamp coolers to reduce the heat in the summer months. The three (3) buildings are connected by a corridor allowing easy separation of each wing in each building.

This unique configuration offers a multitude of options to subdivide the space from as small as approximately 12,000 square feet.

This site is located in an opportunity zone offering a wide variety of incentives for business owners. (Contact the Lubbock Economic Development Alliance for more details)

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Industrial Warehouse Spaces with Rail Access

2002 North Avenue N , Lubbock , TX 79403







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\$3.50 SF/YR

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12,000 - 181,800 SF 2002 NORTH AVENUE N NNN \$3.50 SF/YR

LEASE OPTIONS SIZE **LEASE TYPE LEASE RATE**

BUILDING ONE. EAST WING 36.000 SF NNN \$3.50 SF/YR

South building, east wing contains +/- 36,000 SF. This area was used for raw lumber storage and features 30 drying bays with fans, 14 cinderblock bays with kilns, one 20' x 14' overhead door on the east side of the space, open air above bays for ventilation, 18' center clear height.

BUILDING ONE. WEST WING 36.000 SF

NNN \$3.50 SF/YR South building, west wing contains +/- 36,000 SF. This wing measures 120' x 300' with a 17' center clear height and is fully sprinklered. Features include a break room with a sink and lockers, men's and women's restrooms, cinderblock east wall and dust collection duct work.

BUILDING TWO. EAST WING 36.000 SF

Middle building, east wing contains +/- 36,000 SF. This wing measures 120' x 300' with a 17' center clear height and is fully sprinklered. Features include a break room with a sink and dishwasher, men's and women's restrooms, and dust collection and swamp cooler duct work.

NNN

NNN

BUILDING TWO. WEST WING 12.000 SF

Middle building, west wing contains +/- 12,000 SF. This wing measures 100' x 120' with a 17' center clear height and is fully sprinklered. Features include an office area with multiple private offices, two restrooms, large training room, washer/dryer hook-ups and gas heaters in the warehouse. There is a 20' x 12' grade level overhead door on the south side with a canopy that opens to a fenced in area.

BUILDING THREE. EAST WING 24.000 SF NNN \$3.50 SF/YR

North building, east wing contains +/- 24,000 SF. This wing measures 120' x 200' with a 17' center clear height and is fully sprinklered. Features include a kitchen area with a three compartment sink, men's and women's restrooms, and gas heaters.

BUILDING THREE, WEST WING 24.000 SF \$3.50 SF/YR

North building, west wing contains +/- 24,000 SF. This wing measures 120' x 200' with a 17' center clear height and is fully sprinklered. Features include a breakroom, men's and women's restrooms, and gas heaters.

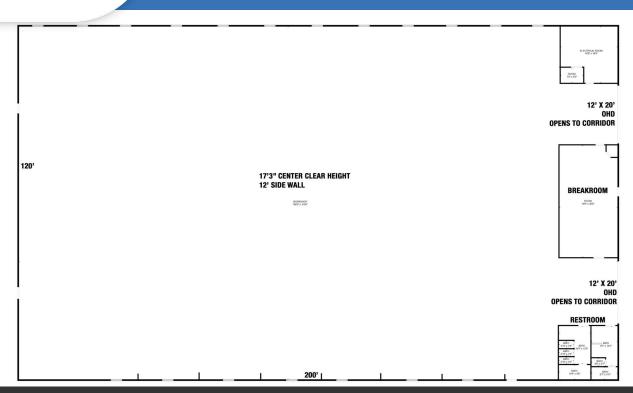
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North Building Floorplans

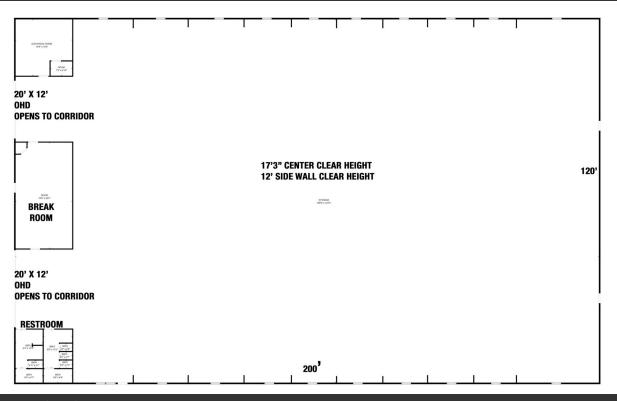
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North Building West Wing Floorplan



North Building East Wing Floorplan

TOTAL: 1090 sq. ft

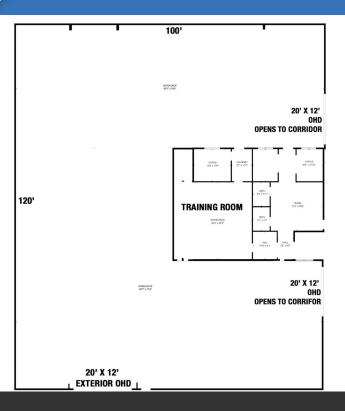
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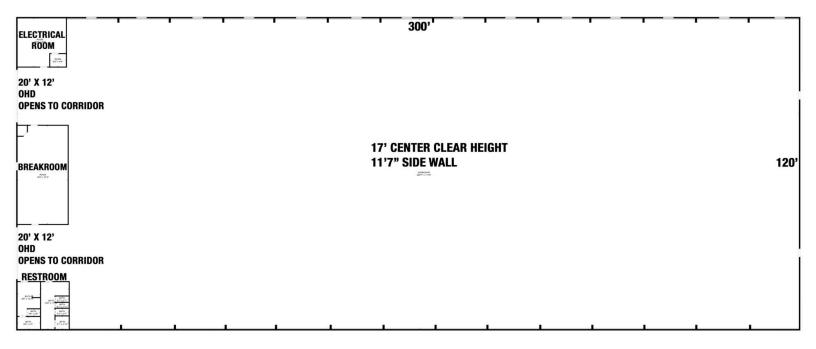
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Middle Building West Wing Floorplan



Middle Building East Wing Floorplan

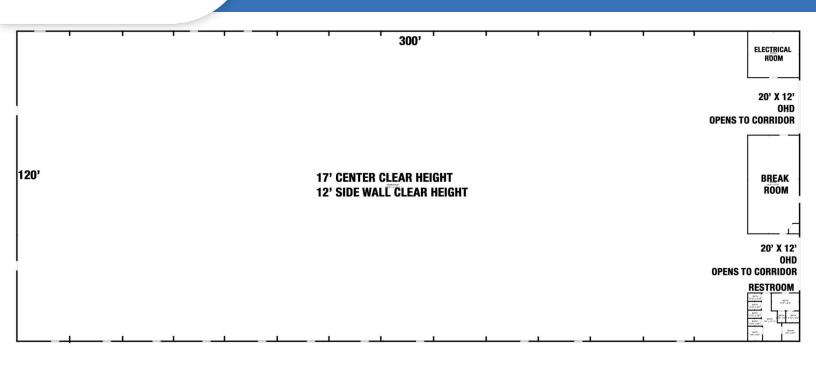
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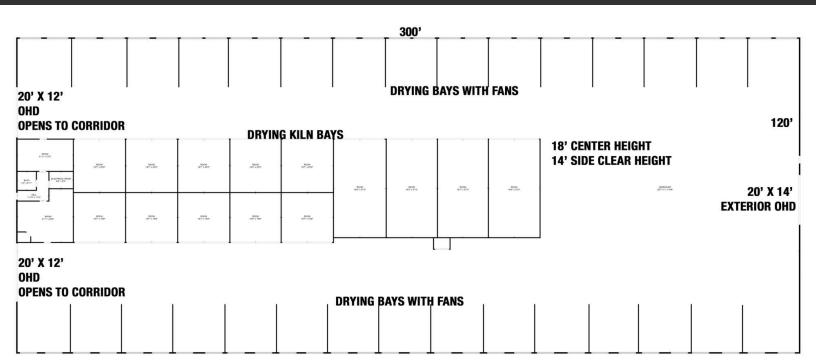


South Building Floorplans

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South Building West Wing Floorplan



South Building East Wing Floorplan

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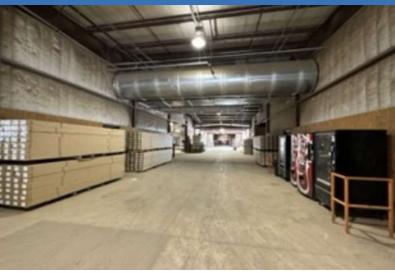


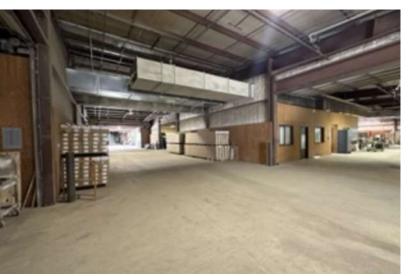
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O'HAIR SHUTTERS CURRENTLY OCCUPIES */- 36,000 SF OF BUILDING (2) AND (3)



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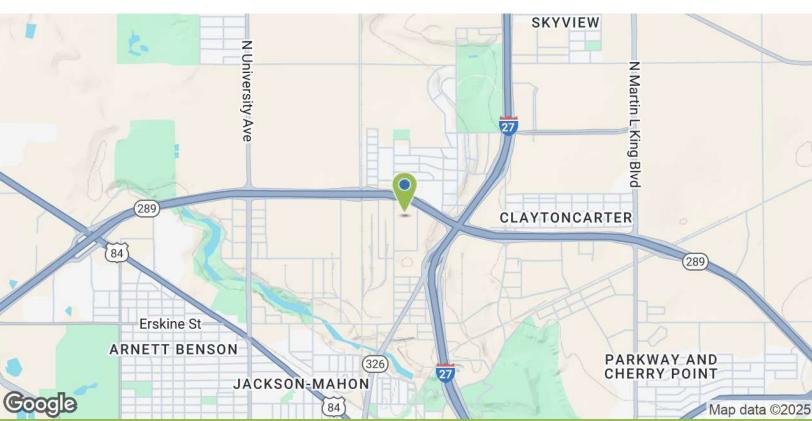
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Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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