

LEASE

PELLICANO NEIGHBORHOOD CENTER

12300 Pellicano Dr El Paso, TX 79936



LEASE RATE

\$15 SF/yr

Allyson Lewis CCIM, CPM
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LEWIS REALTY GROUP

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PROPERTY DESCRIPTION

This center is located in east El Paso, one of the highest growth areas in the city, one block west of Loop 375. This is a small 15,000 square foot center with the major tenant, A Place to Grow Daycare. Other long term tenants are Sun City Driving School and Pops Pizza. The vacant space of 1,302 sf +/- was previously a healthy drink shop.

PROPERTY HIGHLIGHTS

- FRONTAGE ON PELLICANO, 1 BLOCK WEST OF LOOP 375
- HIGH GROWTH AREA
- NEAR A DAYCARE WITH HIGH TRAFFIC
- BELOW MARKET LEASE RATES

OFFERING SUMMARY

Lease Rate:	\$15 SF/yr (NNN)
Number of Units:	6
Available SF:	1,302 SF
Lot Size:	55,597 SF
Building Size:	15,008 SF

DEMOGRAPHICS	1 MILE	5 MILES	10 MILES
Total Households	4,141	82,935	155,787
Total Population	13,895	254,228	467,866
Average HH Income	\$82,500	\$65,247	\$58,372

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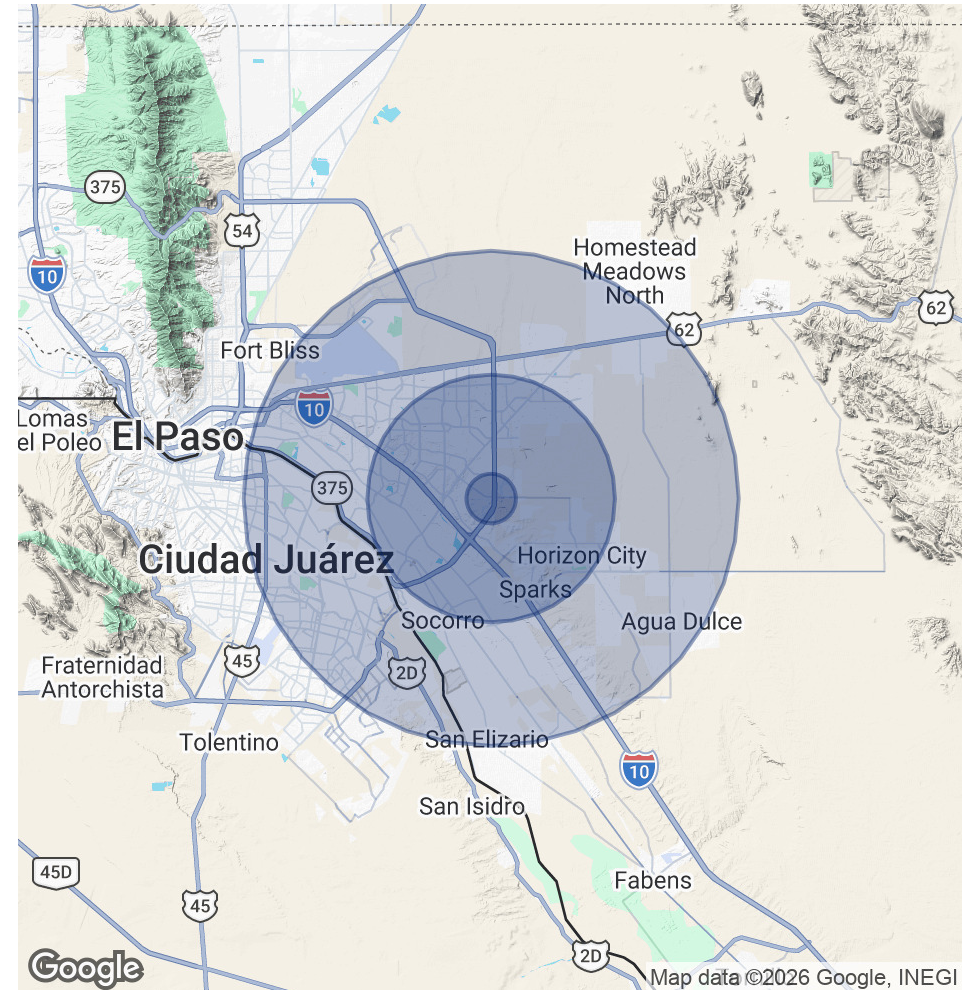
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POPULATION	1 MILE	5 MILES	10 MILES
Total Population	13,895	254,228	467,866
Average Age	32.2	33.4	33.8
Average Age (Male)	31.3	31.7	32.3
Average Age (Female)	32.6	35	35.3

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	4,141	82,935	155,787
# of Persons per HH	3.4	3.1	3
Average HH Income	\$82,500	\$65,247	\$58,372
Average House Value	\$181,066	\$139,396	\$126,495

2020 American Community Survey (ACS)



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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- # **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- # **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- # Put the interests of the client above all others, including the broker's own interests;
- # Inform the client of any material information about the property or transaction received by the broker;
- # Answer the client's questions and present any offer to or counter-offer from the client; and
- # Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- # Must treat all parties to the transaction impartially and fairly;
- # May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- # Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- # The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- # Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Allyson Lewis / Lewis Realty Group, Inc.</u>	<u>0461916</u>	<u>allyson@cbclrg.com</u>	<u>(915)544-5205</u>
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<u>Designated Broker of Firm</u>	<u>License No.</u>	<u>Email</u>	<u>Phone</u>
<u>Licensed Supervisor of Sales Agent/ Associate</u>	<u>License No.</u>	<u>Email</u>	<u>Phone</u>
<u>Carol Lewis</u>	<u>292073</u>	<u>carol@cbclrg.com</u>	<u>(915)544-5205</u>
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

TXR-2501

Lewis Realty Group, P. O. Box 220498 El Paso, TX 79913
Carol Lewis

Information available at www.trec.texas.gov

IABS 1-0 Date

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UMC El Paso

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