FORMER RITE AID (FOR LEASE)

2980 Packard Road, Ann Arbor, MI





SIGNALIZED CORNER



NNN OR GROUND LEASE



14,564 SF | 1.7 ACRES



Simon Jonna **Executive Vice President** 248 226 1610 simon@jonnagroup.com



Layth Barash Associate Vice President 248 226 1612 layth@jonnagroup.com







03 LEASING SUMMARY

06 AERIAL VIEW

13 AGENT REPRESENTATION







LEASING SUMMARY

| PROPERTY SUMMARY | |
|---------------------|--------------------|
| Lease Rate | \$29.50 PSF |
| Year Built | 2008 |
| Property Size | 14,564 Square Feet |
| Lot Size | 1.7 Acres |
| Zoning | C2B |
| Parcel # | 09-12-10-110-027 |

- ✓ Signalized Corner | Packard Street & Platt Road
- ✓ Traffic Counts Exceeding 41,000 VPD at Intersection (2024 MDOT)
- ✓ Drive-Thru with Canopy Available
- √ 50+ Surface Parking Spots
- ✓ Tall Monument Sign at Intersection
- ✓ Close Proximity to US-23 & I-94
- ✓ 280 Ft. on Packard Rd. & 268 Ft. on Platt Road
- ✓ Stellar Demos: 189k+ PPL & \$117k+ Average HHI w/in 5-Mile Radius
- ✓ 2 Curb Cuts for Easy Access
- ✓ Rite Aid Occupied Since 2008
- ✓ U of M Campus Less than 3 Miles

✓ Building Construction

- Brick & Block Construction
- Rubber Composite Roof
- 4-Rooftop HVAC Units
- Asphalt Parking Lot

PROPERTY OUTLINE



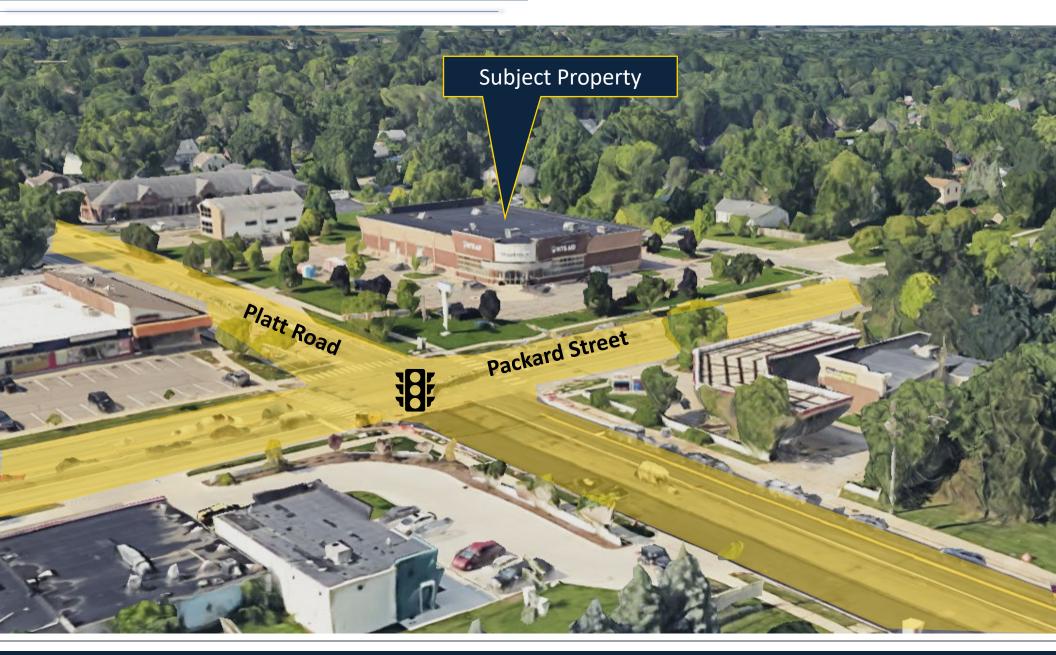


PROPERTY MEASUREMENT



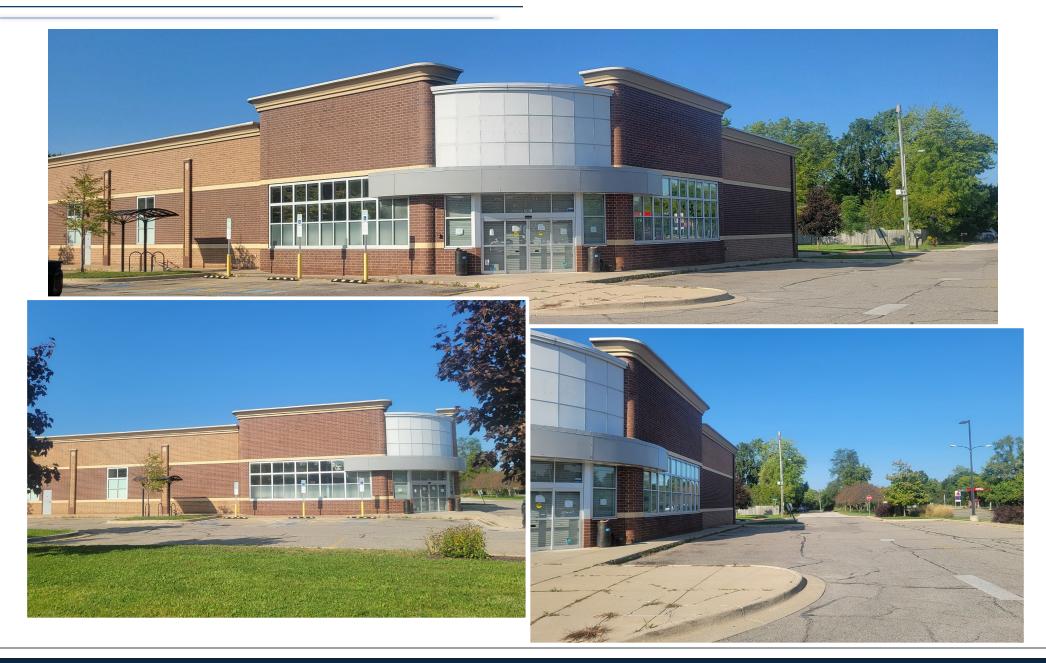


AERIAL VIEW





PROPERTY PHOTOS



PROPERTY PHOTOS











INTERIOR PHOTOS



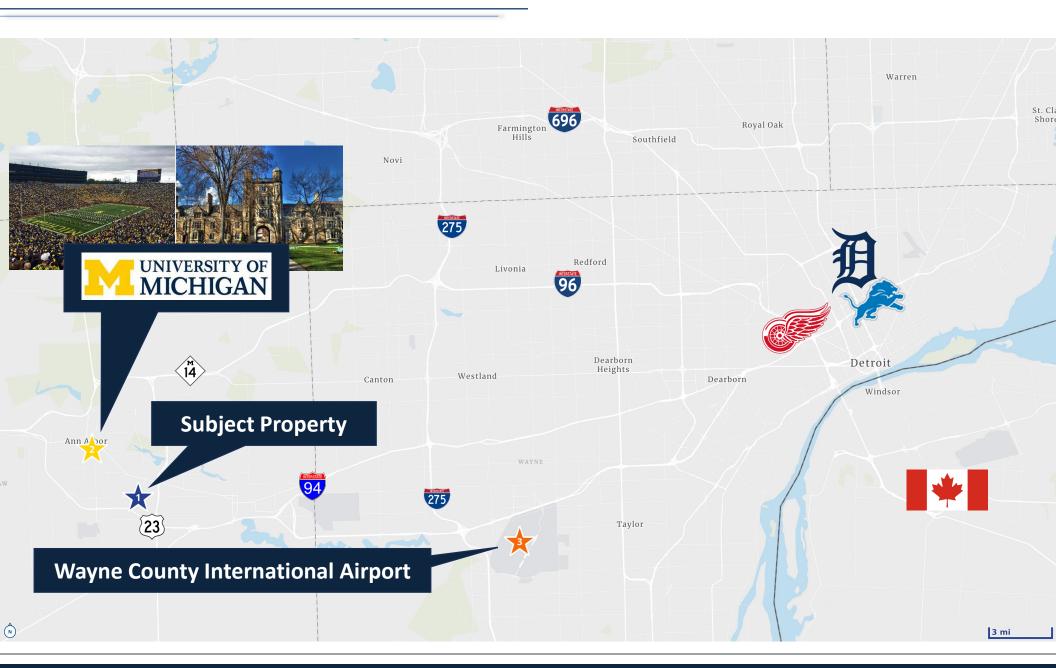








AREA OVERVIEW



LOCAL OVERVIEW





LOCATION OVERVIEW



Ann Arbor, Michigan, is a vibrant city known for its unique blend of academic excellence, cultural richness, and economic vitality. Home to the prestigious University of Michigan, Ann Arbor attracts scholars, researchers, and professionals from around the globe, creating a dynamic and intellectually stimulating environment. The city's economy is diverse, with strong sectors in technology, healthcare, and education, bolstered by a thriving start-up ecosystem. Ann Arbor's picturesque downtown features an array of shops, restaurants, and entertainment venues, while its numerous parks and recreational areas provide ample opportunities for outdoor activities. With its strong sense of community, rich cultural scene, and robust economy, Ann Arbor offers an exceptional quality of life for residents and visitors alike, and a great place to establish business presence.



LOCATION DEMOGRAPHICS

| | 1-Mile Radius | 3-Mile Radius | 5-Mile Radius |
|-------------------------------|---------------|---------------|---------------|
| Total Population | 10,423 | 81,667 | 189,193 |
| Total Households | 4,834 | 34,307 | 79,242 |
| Total Family Households | 2,488 | 14,622 | 35,186 |
| Average Household Size | 2.15 | 2.14 | 2.16 |
| Median Age | 39.5 | 29.8 | 30.7 |
| Population Age 25+ | 7,772 | 48,873 | 117,362 |
| Average Household Income | \$102,100 | \$109,131 | \$117,959 |
| Total Businesses | 480 | 4,314 | 8,755 |
| Total Daytime Population | 10,071 | 128,365 | 260,041 |
| Daytime Population: Workers | 5,792 | 90,421 | 176,129 |
| Daytime Population: Residents | 4,279 | 37,944 | 83,912 |

IN 5-MILE RADIUS



POPULATION

189,193



HOUSEHOLD 79,242



AVG. HLD. INCOME

\$117,959









Simon Jonna **Executive Vice President** 248 226 1610 simon@jonnagroup.com



Layth Barash Associate Vice President 248 226 1612 layth@jonnagroup.com





